

**REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS
ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF
EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2020**

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REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2020

APPRECIATION

My profound gratitude goes to His Excellency, the Executive Governor of Edo State, Godwin Enogheghase Obaseki for giving us the opportunity to contribute our quota to the development of Edo State and for his immense support given to the Office of the Auditor-General for Local Governments that enabled us deliver on our statutory mandate.

My appreciation goes to the Edo State Head of Service, Barr. Anthony Osas Okungbowa for his invaluable support given to the Office of the Auditor-General for Local Governments in carryout our functions. I also appreciate the Honourable Speaker, Edo State House of Assembly, the Chairman and Members, Public Account Committee of the Edo State House of Assembly, the Chairman and Members of the Edo State Civil Service Commission. The invaluable contributions of the Ministry of Local Government and Community Affairs during the year is highly appreciated.

My appreciation also goes to the management and staff of the Office of the Auditor-General for Local Governments, Edo State for being a dependable team, for their dedication, commitment and hard work that helped in meeting our common objective of producing this report.

Most profoundly, my gratitude goes to God Almighty for the gift of life and for making it possible for us to deliver on the job.

T.O. Odalo, CNA

Functioning Auditor-General for Local Governments
Edo State.

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REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2020

PART 1

1.1.0 INTRODUCTION

1.1.1 ANNUAL FINANCIAL STATEMENTS

The Annual Financial Statements of the eighteen (18) Local Government Councils in Edo State for the year ended 31st December, 2020 have been examined under my direction in compliance with Section 34A(3)(4) and (5) of Local Government (Basic Constitutional and Transitional Provisions) Amendment Decree No. 15 of 1989, Section 34 of the Edo State Audit Law 2021 and Sections 136-146 of the Edo State Local Government Law 2000 as amended.

1.1.2 SUBMISSION OF FINANCIAL STATEMENTS

The Annual Financial Statements for the year which were required by Law to be rendered and submitted to my office three months after the close of the financial year were received late after the statutory period allowed as indicated below:

<u>S/No.</u>	<u>Local Government Council</u>	<u>Date of submission of Annual Financial Statements</u>
1.	Akoko-Edo	28 th May, 2021
2.	Egor	11 th May, 2021
3.	Esan Central	11 th May, 2021
4.	Esan North-East	16 th April, 2021
5.	Esan South-East	16 th April, 2021

6.	Esan West	24 th June, 2021
7.	Etsako Central	19 th April, 2021
8.	Etsako East	28 th April, 2021
9.	Etsako West	7 th April, 2021
10.	Igueben	26 th April, 2021
11.	Ikpoba-Okha	11 th June, 2021
12.	Oredo	21 st April, 2021
13.	Orhionmwon	18 th June, 2021
14.	Ovia Nort-East	15 th April, 2021
15.	Ovia South West	19 th April, 2021
16.	Owan East	31 st March, 2021
17.	Owan West	1 st April, 2021
18.	Uhunmwode	31 st March, 2021

As shown above, it was only Owan East and Uhunwode Local Government Councils that submitted their Financial Statements within the statutory period of not later than 31st March 2021. The Office of the Auditor-General for Local Governments had to wait for other Local Government Councils to submit their Financial Statements for the year ended 31st December 2020 to enable us consolidate the accounts in line with the requirements of the International Public Sector Accounting Standards (IPSAS). The Local Government Councils are hereby advised to henceforth always ensure they adhere strictly to the timeframe allowed by Law in preparation and submission of Annual Financial Statements.

1.1.3 RESPONSIBILITY OF THE DIRECTORS OF FINANCE AND SUPPLIES

The General Purpose Financial Statements for the year under review were prepared by the Directors of Finance and Supplies. The Statements were incorrect. The Councils are further responsible for the contents and information therein. The accounts were prepared under IPSAS Accrual Basis Accounting as applicable in the public sector.

1.1.4 RESPONSIBILITY OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

The responsibility of the Auditor-General is to express an opinion on the General Purpose Financial Statements (GPFS) of the 18 Local Government Councils in Edo State based on the audit conducted in accordance with Generally Accepted Auditing Standards and in accordance with Edo State Local Government Law 2000 as amended and Edo State Audit Law 2021.

1.1.5 BASIS OF OPINION

We carried out the audit in line with the requirements of the International Standards on Auditing (ISA) issued by the International Federation of Accountants (IFAC) through the International Auditing and Assurance Standards Board (IAASB), also in consonance with the advisories issued by International Organization of Supreme Audit Institutions (INTOSAI) and the State-Local Governments Joint Account Allocation Committee (SLGJAAC) transfers as contained in Note 4 to this report as included in the GPFS of the Local Government Councils for the year ended 31st December, 2020. I obtained relevant information and explanations required in the conduct of the audit.

1.1.6 OPINION

In my opinion, the amended General Purpose Consolidated Financial Statements consisting of Statements numbers 1, 2 and 3 which are Cash Flow Statement, Statement of Financial Position and Statement of Financial Performance with the accompanying Notes to the Accounts numbers 1 – 8 respectively show a true and fair view of the state of affairs of the eighteen Local Government Councils of Edo State as at 31st December, 2020 subject to the observations and comments in Parts 2, 3, 4 and 5 of this report.

PART 2

2.1.0 REVIEW OF FINANCIAL STATEMENTS

2.1.1 CASH FLOW STATEMENT

From the Cash Flow Statement of the 18 Local Government Councils of Edo State, a total sum of ~~N~~35,050,773,229.75 was realized as inflow. Of this amount, the sum of ~~N~~33,200,178,546.45 represents statutory allocations from the federation account while the balance of ~~N~~1,850,594,683.30 represents independent revenue.

The outflow profile of the Local Government Councils revealed that the sum of ~~N~~9,224,240,928.54 was spent on salaries and wages. The sum of ~~N~~1,758,989,751.25 represents overhead cost paid while SUBEB and Other Transfers to Local Governments Entities was ~~N~~22,615,133,622.98. Outstanding balance in prepayments account amounted to ~~N~~485,642,351.77. Purchase/construction of property, plant and equipment (PPE) and intangible Assets was a total of ~~N~~2,157,792,924.15 while remittance of deductions/refund of deposits amounted to the sum of ~~N~~484,737,534.09. The consolidated cash and cash equivalent stood at ~~N~~10,521,333,817.00 as at 31st December, 2020.

2.2.0 STATEMENT OF FINANCIAL POSITION

2.2.1 ASSETS

2.2.2 CASH AND CASH EQUIVALENT

The Consolidated cash and cash equivalents for the 18 Local Government Councils as at 31st December, 2020 amounted to ₦10,521,333,817.00. During the period under review the Local Government Councils did not prepare bank reconciliation statements. The accumulated bank charges and loan repayments directly charged to the accounts were yet to be charged to the appropriate expenditure votes. It is expected that the true cash and bank balances would be lower than the above reported-figure after bank reconciliations have been carried out.

In our audit inspection reports to the Local Government Councils, the attention of the Council's Chairmen, Heads of Local Government Administration (HOLGAs) and Treasurers to Local Government (TLGs) were drawn to paragraph 39.3(c)4 of the Financial Memoranda on the prescribed sanctions if failure to prepare bank reconciliation statements should result to loss of funds and were advised to comply with the provisions of the Financial Memoranda on the preparation of bank reconciliation statements without further delay.

2.2.3 PREPAYMENTS (ADVANCES)

The consolidated prepayments (advances) as at 31st December, 2020 stood at ₦21,305,970,575.13. In spite of our repeated reminders in previous reports and circular letters, it was observed that advances granted to various Council officials as working advances were not retired as at 31st December, 2020 contrary to F.M. 16.16. The outstanding advances included those granted prior to 2020 financial year. The practice of not retiring advances within the limit stipulated in the Financial Memoranda distorts the financial position of the

Council as it gives rise to over-bloated advances and General Reserve Balance in final accounts.

The Heads of Local Government Administration and the Treasurers to Local Government are hereby called upon to, without further delay, stop granting advances to officers who are yet to retire previous advances and retire ALL outstanding working advances in accordance with F.M. 16.16.

2.2.4 GENERAL INVESTMENTS

The consolidated value of all investments held by the 18 Local Government Councils stood at ₦34,755,408.52. The investments were not properly documented as investment Register/Ledgers were not maintained by the various Councils. It was therefore not possible to verify the investments and ascertain their current values.

In my opinion, investigation into the current status of the investments should be carried out by the Local Government Councils to establish their existence, viability and fair values. Action should be taken to write-off any moribund investments and state the active ones at their appropriate values

2.2.5 INVENTORIES

The sum of ₦2,505,548.28 was the inventories for the 18 Local Government Councils. This includes unallocated stores, both expendable and non-expendable as well as consumables. It was observed that the store units in the Local Government Councils were in bad shape. This could lead to substantial loss of government property. The managements of the Local Government Councils concerned have been advised in my Inspection Reports to urgently address this matter.

LIABILITIES

2.2.6 DEPOSITS

As at 31st December, 2020, a total sum of ~~N~~6,853,363,134.63 was outstanding in Deposits Accounts of the Councils as against ~~N~~6,290,559,350.71 recorded in our previous statutory report. This shows an increase of 8% over our previous reported figure. The Deposit Accounts represent various deductions from staff salaries as Pay As You Earn (PAYE), union dues (NULGE), Car Refurbishing Loans deducted in respect of loans obtained from other Councils and deductions from payments to contractors as retention fees, Value Added Tax (VAT), Withholding Tax (WT), etc.

The Local Government Councils are hereby advised to ensure that the deposits accounts are refunded to their respective beneficiaries after they have been properly scrutinized and any deposit whose owner cannot be properly identified and have been dormant for upwards of five years should be adjusted to Revenue in accordance with F.M. 24.25(5).

2.2.7 PAYABLES

These represent outstanding salaries, unpaid out-of-pocket expenses and other claims of both staff and political officer holders as well as contractual obligations of 18 Local Governments. This amounted to ~~N~~847,007,746.22.

2.2.8 SHORT TERM LOANS

The consolidated short-term loans and bank overdrafts owned to various banks by some Local Government Councils stood at the total sum of ~~N~~517,583,646.94.

It was observed that due to failure to prepare bank reconciliation by the affected Local Government Councils, some of them are still carrying the value of

loans and overdrafts that have been fully or partly repaid. Some Councils are carrying negative loan/overdraft balances (over deductions) in their books. Some did not report fully the position of their short-term obligations to the banks. These observations have also been forwarded to the affected Local Government Councils to ensure that bank reconciliation is done in respect of these bank facilities so that the true position of outstanding amounts owed to various banks will be established.

PART 3

3.1.0 STATEMENT OF FINANCIAL PERFORMANCE

3.1.1 REVENUE PERFORMANCE IN THE YEAR 2020

The 2020 approved budget was made up of Recurrent Revenue of ~~₦~~41,895,604,011.09 and Capital Receipts of ~~₦~~2,429,676,291.12 all totaling ~~₦~~44,325,280,302.21. The total actual revenue generated was ~~₦~~35,050,773,229.75. This represents 79% level of performance.

A breakdown of the total revenue generated in 2020 consists of Independent Revenue of ~~₦~~1,850,594,683.30 as against the projected amount of ~~₦~~2,429,676,291.12 representing 76% performance while ~~₦~~33,200,178,546.45 was received from Statutory allocations as transferred through the State-Local Government Joint Account and Allocation Committee (SLGJAAC) as against a projection of ~~₦~~41,895,604,011.09 representing 79% performance level.

From the above analysis, it is obvious that the Local Government Councils depended heavily on allocations from the Federation Account during the period under review. The Local Government Councils are advised to look inwards and develop ways to boost internally generated revenue to reduce their overdependence on statutory allocations.

3.2.0 EXPENDITURE PERFORMANCE FOR THE YEAR

3.2.1 RECURRENT EXPENDITURE

The total Recurrent Expenditure from the GPFS of the 18 Local Government Councils for the year was ~~₦~~33,375,464,049.54 compared to the projected recurrent expenditure of ~~₦~~35,392,513,632.08 resulting in a savings of ~~₦~~2,017,049,582.54. The percentage performance of the recurrent expenditure components is as follows:

<u>Details</u>	<u>Approved Budget (₦)</u>	<u>Actual Expenditure (₦)</u>	<u>Percent- age (%)</u>
Salaries and Wages	13,803,494,102.21	9,224,240,928.54	67%
Overhead	3,228,182,994.50	1,758,989,751.25	54%
SUBEB and Other Transfers to Local Govt. Entities	<u>18,360,836,535.37</u> <u>35,392,513,632.08</u> =====	<u>22,615,133,622.98</u> <u>33,598,364,302.77</u> =====	123% 95%

The recurrent expenditure for the year under review shows a savings of the sum of ~~₦~~2,017,049,582.54.

3.2.2 CAPITAL EXPENDITURE

A total sum of ~~₦~~2,157,792,924.15 was shown as Capital Expenditure as against the sum of ~~₦~~10,355,791,410.49 Annual Capital Budget representing 21% performance level for the fiscal year ended 31st December, 2020.

The sectoral breakdown of this expenditure is as follows:

<u>Details</u>	<u>Annual Budget (₦)</u>	<u>Actual Expenditure (₦)</u>	<u>%</u>
Land and Building General	3,194,992,729.87	478,021,833.02	15%
Infrastructure General	2,944,811,800.39	457,382,093.93	16%
Furniture/Fittings General	839,424,780.45	110,827,255.66	13%
Intangible Assets	<u>3,376,562,099.78</u>	<u>1,111,561,741.54</u>	33%
	<u>10,355,791,410.49</u>	<u>2,157,792,924.15</u>	21%
	=====	=====	

As can be seen from the above, actual performance for capital projects in the 18 Local Government Councils for the year 2020 was low. In spite of the low percentage, the Office of the Auditor-General for Local Governments could not ascertain whether or not the Councils obtained value for money for the above expenditure as relevant contract documents were not forwarded to this Office to enable us monitor and audit project performance in accordance with F.M. 39.1(8).

3.3.0 AUTHORIZATION

All the expenditure shown in the Statements of Actual Expenditure for the year ended 31st December, 2020 were duly authorized as provided for by Sections 92, 93 and 94 of the Edo State Local Government Law 2000 as amended.

3.3.1 EXPENDITURE CONTRARY TO LAW, IRREGULAR, UNREASONABLE, ETC.

During the period under review, it was observed that various Local Government Council functionaries violated extant rules such as ministerial Guidelines and the provisions of the Financial Memoranda in respect of expenditure contrary to law, irregular, unreasonable, unretired advances, etc. Audit queries issued on the irregularities attached to the various Audit Inspection

Reports on the 2020 accounts of the 18 Local Government Councils in Edo state have already been forwarded to the Chairmen for their necessary action. The details of the audit queries with respect to 2020 accounts are attached to this report as **Note 9**.

3.3.2 DISALLOWANCE

Allowance has been reserved in respect of the expenditure mentioned in paragraph 3.3.1 of this report pending satisfactory explanations of the issues raised therein.

PART 4

4.1.0 REVALUATION OF ASSETS

In spite of our repeated reminders in our previous statutory reports that Local Government Councils should carry out revaluation of their assets in compliance with the requirements of IPSAS Accrual, it was only Owan East Local Government Council that carried out the revaluation of her assets in compliance with IPSAS. The other 17 Local Government Councils are yet to comply. It is important to note that not until the remaining 17 Local Government Councils revalues their assets, we cannot at present establish the revaluation gains/losses for inclusion in the Statement of Financial Position for the period.

It is still recommended that the remaining 17 Local Government Councils as a matter of urgency engage the services of relevant professionals and have their assets revalued in line with extant rules so as to establish accurate figures in their Statement of Financial Position.

4.1.2 BUDGET PREPARATION

During the period under review, that is, 1st January, 2020 to 31st December, 2020 preparation of Annual Budget by some of the 18 Local

Government Councils were very poor and not in compliance with relevant rules and regulations. In spite of the continuous reminders of the importance of budget preparation and comments in paragraph 4.1.2 of our previous reports, the Councils failed to adhere to the National Chart of Accounts in the preparation and presentation of their Annual Budgets as recommended by International Public Sector Accounting Standards (IPSAS).

The Treasurer to the Local Government Councils should ensure that Annual Budget are prepared on time in accordance with the National Chart of Accounts as recommended by International Public Sector Accounting Standards (IPSAS) and two copies of the Approved Budget should be sent to the Office of the Auditor-General for Local Governments to enable us monitor financial performance and expenditure control.

4.1.3 CONTROL OVER EXPENDITURE

The general expenditure pattern of the 18 Local Government Councils during the period under review revealed that the Councils violated the provisions of Financial Memoranda and other extant rules and regulations. Unreasonable I.O.U.s were maintained, advances granted were not retired several months and years after the jobs were executed. Bogus enlightenment campaigns, sensitizations, awareness, security workshops for farmers, duplication of environmental exercise were allegedly organized in an attempt to justify some expenditure. Also documents with questionable sources were used in retiring advances. Some payments were not receipted for in accordance with F.M. 14.16 and F.M.14.17. In a bid to circumvent the provisions of the Financial Memoranda, "Certificates of Honour" were attached to payment vouchers instead of official printed receipts.

These observations were highlighted in our previous reports. The fact that the practice still persists is an indication that the Local Governments Councils have formed a pattern of circumventing extant rules and regulations.

Audit queries have already been sent to the individual Local Government Councils in my Audit Inspection Reports for explanations or recovery of the expenditure to be made.

4.1.4 AUDIT INSPECTION REPORTS

During the year under review, Audit Inspection was carried out in the 18 Local Government Councils in Edo State. Reports highlighting observations, recommendations and matters arising from the application of funds and other related activities were issued. Also audit queries on observed infractions of laws, rules and regulations were issued to the various Local Government Councils for affected officers to respond to the issues raised therein. Details of the audit queries issued are contained in **Note 9** to this report.

As at the time of writing this report none of the queries and observations has been resolved as the office is yet to receive any response from the 18 Local Government Councils. It is still advised that all queries, observations, recommendations and matters contained in our reports are responded to and forwarded to the Office of the Auditor-General (Local Governments) for verification.

PART 5

5.0.0 GENERAL STATE OF ACCOUNTS AND RECORDS KEEPING

The inadequacies observed in the area of record keeping alongside recommendations and remedial actions to be adopted have been forwarded to the respective Local Governments for their implementation.

These observed inadequacies are summarized below:

1. None revaluation of assets to enable Office of the Auditor-General for Local Governments establish the revaluation gains or losses for inclusion in the Statement of Financial Position.
2. Failure to prepare monthly bank reconciliation by Local Government Councils.
3. Non-retirement of advances granted leading to huge outstanding advances.
4. Subsidiary books not kept or not maintained up to dated.
5. Accounting records such as Loans/overdraft Register, Investment Registers, Fixed/Movable Assets Registers not maintained.
6. Cash books not properly kept and balanced; payment/receipts vouchers codes lacking uniformity with budgetary codes.



Odalo ThankGod Onobhasuwa, CNA
Functioning Auditor-General for Local Governments
Edo State

26th July, 2021.

**REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS, EDO STATE
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020**

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cash Flow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account	1	21,295,354,655.58		26,523,556,131.18	
110102	Share of Value Added Tax (VAT)	1	9,114,425,437.25		7,908,156,228.44	
110103	Excess Crude Oil and Others	1	2,790,378,453.62		983,078,146.33	
	Sub-Total Statutory Revenue – A			33,200,178,546.45		35,414,790,505.95
	<u>Independent Revenue</u>					
120201	Licences General	2	150,150,589.60		159,689,308.86	
120204	Fees General	2	1,061,557,698.30		1,234,356,497.71	
120205	Fines General	2	51,777,013.91		57,307,830.00	
120206	Sales General	2	34,973,905.97		22,253,500.00	
120207	Earnings General	2	518,129,049.79		572,939,366.39	
120208	Rent on Government Buildings General	2	22,133,036.34		7,749,000.00	
120209	Rent on Land and Others General	2	773,828.84		6,598,300.00	
120210	Repayments General	2	---		457,466.32	
120211	Investment Income	2	11,099,560.55		33,422,560.00	
	Sub-Total Independent Revenue – B			1,850,594,683.30		2,094,773,829.28
	Total Inflow from Operating Activities C = A+B			35,050,773,229.75		37,509,564,335.23

OUTFLOWS

210101	Salary and Wages	3	9,224,240,928.54	7,885,814,845.42	
220201	Overhead Cost	3	1,758,989,751.25	2,887,679,776.63	
220701	SUBEB and other transfers to Local Government entities	4	22,615,133,622.98	20,669,157,239.45	
	Depreciation		---	121,557,718.40	
	Total Outflow from Operating Activities - D			33,598,364,302.77	31,564,209,579.90
	Net Cashflow from Operating Activities - E = C-D			1,452,408,926.98	5,945,354,755.33
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	5	478,021,833.02	1,382,009,671.07	
320102	Infrastructure General	5	457,382,093.93	691,004,835.53	
320106	Furniture and Fitting General	5	110,827,255.66	230,334,945.18	
320301	Intangible Assets	5	1,111,561,741.54	1,830,548,972.97	
	Total Outflow from Investing Activities - F			2,157,792,924.15	4,133,898,424.75
	Net Cashflow from Investing Activities – G = E-F			(705,383,997.17)	1,811,456,330.58
	<u>Cashflow from Financing Activities</u>				
301801	Advances		(485,642,351.77)	991,573,346.77	
410101	Deposits		484,737,534.09	86,725,913.36	
420301	Proceeds from Borrowings		---	11,214,176.20	
	Net Cashflow from Financial Activities – H			(904,817.68)	893,633,257.21
	Net Cashflow from All Activities – I = G-H			(706,288,814.85)	917,823,073.37
	Cash and Cash Equivalent as at 1/1/2020			<u>11,227,622,631.85</u>	<u>10,309,799,558.48</u>
	Cash and Cash Equivalent as at 31/12/2020			10,521,333,817.00	11,227,622,631.85
				=====	=====

**REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS, EDO STATE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020**

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101	6	10,521,333,817.00		11,227,622,631.85	
Receivables	310601	6	---		---	
Prepayments	310801	6	384,436,450.78		---	
Inventories	310501	6	2,505,548.28		5,105,784.98	
Total Current Assets: A				10,908,275,816.06		11,232,728,416.83
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001	6	22,272,059.55		468,297.92	
Investment	310901	6	34,755,408.52		29,785,990.82	
Property, Plant and Equipment	320101	6	2,461,953,647.89		---	
Investment Property	320201	6	14,245,020.00		---	
Intangible Assets (Advances)	320301	6	21,305,970,575.13		23,697,047,682.69	
Total Non-Current Assets: B				<u>23,839,196,711.09</u>		<u>23,727,302,271.43</u>
Total Assets: C = A + B				<u>34,747,472,527.15</u> =====		<u>34,960,030,688.26</u> =====
LIABILITIES						
<u>Current Liabilities</u>						

Deposits	410101	7	6,853,363,134.63		6,290,559,350.71	
Short Term Loan & Debts	410201	7	517,583,646.94		389,334,198.57	
Unremitted Deductions	410301	7	---		---	
Payables (Accrued Expenses)	410401	7	847,007,746.22		1,219,878,627.70	
Total Current Liabilities: D				8,217,954,527.79		7,899,772,176.98
<u>Non-Current Liabilities</u>						
Public Funds	420101		---		---	
Long Term Provisions	420201		---		---	
Long Term Borrowing	420301	7	174,643,785.25		---	
Total Non-Current Liabilities: E				174,643,785.25		---
Total Liabilities: F = D + E				<u>8,392,598,313.04</u>		<u>7,899,772,176.98</u>
Net Assets: G = C – F				26,354,874,214.11		27,060,258,211.28
				=====		=====
NET ASSETS/EQUITY						
Reserves	430301	8	27,060,258,211.28		25,248,801,880.70	
Accumulated Surpluses/ (Deficits)	430201	8	(705,383,997.17)		1,811,456,330.58	
Total Net Assets/Equity: H – G				26,354,874,214.11		27,060,258,211.28
				=====		=====

REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS, EDO STATE
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
25,248,801,880.70	Net Assets/Equity As At 1/1/2020 – A				27,060,258,211.28	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
26,523,556,131.18	Share of Federation Account	110101	1	30,665,865,192.32	21,295,354,655.58	69%
7,908,156,228.44	Share of Value Added Tax	110102	1	7,931,518,880.18	9,114,425,437.25	115%
983,078,146.33	Excess Crude Oil and Others	110103	1	3,298,219,938.59	2,790,398,453.62	84%
35,414,790,505.95	Sub-Total Statutory Allocation – B			41,895,604,011.09	33,200,178,546.45	79%
	<u>Independent Revenue</u>					
159,689,308.86	Licences General	120201	2	310,389,215.30	150,150,589.60	48%
1,234,356,497.71	Fees General	120204	2	1,352,386,345.62	1,061,557,698.30	78%
57,307,830.00	Fines General	120205	2	49,600,000.00	51,777,013.91	104%
22,253,500.00	Sales General	120206	2	45,710,000.00	34,973,905.97	77%
572,939,366.39	Earnings General	120207	2	626,240,730.20	518,129,049.79	83%
7,749,000.00	Rent on Government Building General	120208	2	6,800,000.00	22,133,036.34	325%
6,598,300.00	Rent on Land and Others General	120211	2	5,550,000.00	773,828.84	14%
457,466.32	Repayment General	120213	2	---	---	---
33,422,560.00	Investment Income	120211	2	33,000,000.00	11,099,560.55	34%
2,094,773,829.28	Sub-Total independent Revenue – C			2,429,676,291.12	1,850,594,683.30	76%
62,758,366,215.93	Total Receipts (A + B + C)			44,325,280,302.21	62,111,031,441.03	140%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

7,885,814,845.42	Salaries and Wages	210101	3	13,803,494,102.21	9,224,240,928.54	67%
2,885,679,776.63	Overhead Cost	220201	3	3,228,182,994.50	1,758,989,751.25	54%
20,669,157,239.45	SUBEB and other Transfers to Local Govt. Entities	220701	4	18,360,836,535.37	22,615,133,622.98	123%
121,567,718.40	Depreciation			---	---	
31,564,209,579.90	Sub-Total Recurrent Expenditure: E			35,392,513,632.08	33,598,364,302.77	95%

Capital Expenditure

1,382,009,671.07	Land and Building General	320101	5	3,194,992,729.87	478,021,833.02	15%
691,004,835.53	Infrastructure General	320102	5	2,944,811,800.39	457,382,093.93	16%
230,334,945.18	Furniture and Fittings General	320106	5	839,424,780.45	110,827,255.66	13%
1,830,548,972.97	Intangible Assets	320301	5	3,376,562,099.78	1,111,561,741.54	33%
4,133,898,424.75	Sub-Total Capital Expenditure: F			10,355,791,410.49	2,157,792,924.15	21%
35,698,108,004.65	Total Expenditure: G = E + F			45,748,305,042.57	35,756,157,226.92	78%
<u>27,060,258,211.28</u>	Net Assets/Equity As At 31/12/2020			---	<u>26,354,874,214.11</u>	---
62,758,366,215.93					62,111,034,441.03	
=====					=====	

REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF STATUTORY REVENUE TO LOCAL GOVERNMENT COUNCILS FOR
THE YEAR ENDED 31ST DECEMBER 2020

Local Government Council	Federation Account	Value Added Tax (VAT)	Other Statutory Revenue	Total
Akoko-Edo	1,501,474,614.50	593,753,454.76	172,372,694.01	2,267,600,763.27
Egor	1,112,525,356.95	673,773,790.54	480,522,032.18	2,266,821,179.67
Esan Central	934,311,241.88	432,455,727.88	106,200,574.40	1,472,967,544.16
Esan North East	962,168,974.65	446,894,343.16	111,911,194.70	1,520,974,512.51
Esan South East	1,157,279,389.65	496,656,954.70	131,529,996.13	1,785,466,340.48
Esan West	979,668,434.75	453,576,677.53	121,421,739.82	1,554,666,852.10
Etsako Central	980,591,899.95	421,412,800.00	121,531,875.09	1,523,536,575.04
Etsako East	1,141,816,216.18	474,308,784.47	129,811,669.28	1,745,936,669.93
Etsako West	1,259,374,038.86	522,157,340.31	159,412,208.70	1,940,943,587.87
Igueben	909,160,784.76	395,761,523.90	108,353,390.21	1,413,274,698.87
Ikpoba-Okha	1,578,993,808.79	705,875,946.97	178,386,450.83	2,463,256,206.63
Oredo	1,625,808,795.61	719,543,207.12	184,010,182.08	2,529,364,184.81
Orhionmwon	1,268,590,043.85	512,082,907.13	145,839,782.88	1,926,512,733.86
Ovia North East	1,208,374,694.65	482,607,043.66	140,980,290.41	1,831,962,028.72
Ovia South West	1,330,171,921.07	463,363,581.63	148,351,787.33	1,941,887,290.03
Owan East	1,155,979,385.41	482,948,418.52	133,200,787.01	1,772,128,590.94
Owan West	1,009,754,209.59	424,306,489.12	46,016,146.13	1,480,075,844.84
Uhunmwode	1,179,310,844.48	412,946,445.85	170,545,653.39	1,762,802,942.72
Total	21,295,354,655.58	9,114,425,437.25	2,790,398,453.62	33,200,178,546.45

NOTE 2

**REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF INDEPENDENT REVENUE FOR THE YEAR ENDED 31ST DECEMBER 2020**

Local Government Council	Licences	Fees	Fines	Sales	Earnings	Rent on Buildings	Rent on Land and Others	Investments Income	Total
Akoko-Edo	8,448,510.42	83,121,154.53	2,384,456.84	---	30,232,237.17	---	773,828.84	---	124,960,187.80
Egor	---	79,057,411.57	837,000.00	1,221,640.00	---	---	---	10,311,500.00	91,427,551.57
Esan Central	5,589,456.42	6,458,910.00	753,467.00	---	16,856,700.00	---	---	---	29,658,533.42
Esan North East	13,831,381.01	57,630,784.20	2,305,230.16	---	138,313,810.07	18,441,841.34	---	---	230,523,016.78
Esan South East	3,460,725.99	32,135,312.77	---	12,359,735.68	1,483,168.29	---	---	---	49,438,942.73
Esan West	2,220,000.00	10,856,500.00	9,143,500.00	3,577,205.08	11,000,000.00	---	---	---	36,797,205.08
Etsako Central	3,903,700.00	4,873,710.00	---	807,526.19	3,935,910.00	---	---	---	13,520,846.19
Etsako East	1,803,450.00	2,204,500.00	19,800.00	---	5,726,309.93	---	---	---	9,754,059.93
Etsako West	35,437,500.00	202,994,931.27	---	---	149,345,735.40	---	---	---	387,778,166.67
Igueben	4,016,200.00	4,321,660.00	---	---	4787,900.00	---	---	---	13,125,760.00
Ikpoba-Okha	1,987,000.00	83,225,161.72	---	9,897,700.00	30,476,608.40	---	---	---	125,586,470.12
Oredo	27,553,198.25	355,051,756.97	18,909,211.05	2,205,937.90	10,646,350.00	---	---	---	414,366,454.17
Orhionmwon	6,500,000.00	35,754,332.00	4,354,700.00	2,734,500.00	10,818,428.17	2,786,225.00	---	---	62,948,185.17
Ovia North East	8,323,470.28	8,656,981.85	794,848.86	2,055,661.12	6,806,035.06	---	---	---	26,636,997.17
Ovia South West	15,434,000.00	31,818,929.95	10,475,300.00	---	30,590,427.49	905,000.00	---	---	89,223,657.44
Owan East	4,734,301.00	23,174,300.00	1,750,000.00	---	16,325,400.81	---	---	---	45,984,001.81
Owan West	2,411,996.23	28,610,000.00	---	---	46,357,179.00	---	---	---	77,379,175.23
Uhunmwode	4,495,700.00	20,286,281.80	49,500.00	114,000.00	4,426,850.00	---	---	788,060.55	30,160,392.35
Total	150,150,589.60	1,070,232,618.63	51,777,013.91	34,973,905.97	518,129,049.79	22,133,036.34	773,828.84	11,099,560.55	1,859,269,603.63

REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF PERSONNEL AND OVERHEAD COST FOR THE YEAR ENDED
31ST DECEMBER, 2020

Local Government Council	Salary and Wages	Overhead Cost	Total
Akoko-Edo	588,859,090.00	222,801,352.46	811,660,442.46
Egor	624,655,912.72	78,915,676.00	703,571,588.72
Esan Central	383,469,929.95	79,691,536.48	463,161,466.43
Esan North East	628,261,313.15	117,582,954.00	745,844,267.15
Esan South East	424,112,573.99	139,184,443.68	563,297,017.67
Esan West	803,032,020.89	20,299,700.00	823,331,720.89
Etsako Central	641,687,211.67	50,103,230.00	691,790,441.67
Etsako East	259,672,398.82	93,677,564.43	353,349,963.25
Etsako West	881,467,492.14	196,407,702.07	1,077,875,194.21
Igueben	340,910,408.50	52,748,437.00	868,394,778.50
Ikpoba-Okha	593,621,425.22	101,545,800.00	695,167,225.22
Oredo	635,918,237.39	2478,855.94	638,397,093.33
Orhionmwon	438,745,400.00	78,754,331.00	517,499,731.00
Ovia North East	278,106,883.36	107,526,565.99	385,933,449.35
Ovia South West	599,185,661.93	252,752,009.23	851,937,671.16
Owan East	452,211,503.07	71,353,762.05	523,565,265.12
Owan West	299,650,672.87	35,554,082.73	335,204,755.60
Uhunmwode	350,672,792.87	57,311,748.19	407,984,541.06
Total	9,224,240,928.54	1,758,989,751.25	10,983,230,679.79

REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF FUNDS TRANSFERRED TO SUBEB AND OTHER LOCAL GOVERNMENT ENTITIES

Local Government Council	Subvention to LEA (SUBEB)	Pry. Sch. Teachers Salary (SUBEB)	Non-Teaching Staff Salary (SUBEB)	Other Transfers to Local Government Entities	Total Transferred
Akoko-Edo	8,085,929.40	857,885,707.96	3,504,136.83	819,426,581.79	1,688,902,355.98
Egor	5,822,223.36	859,458,841.07	3,421,952.26	733,860,101.99	1,602,563,118.68
Esan Central	3,488,389.20	546,960,478.77	2,629,736.81	409,684,419.45	962,763,024.23
Esan North East	4,616,897.28	613,463,467.06	2,999,641.64	399,698,598.36	1,020,778,604.34
Esan South East	4,386,674.28	665,869,951.93	2,319,575.69	455,572,490.38	1,128,148,692.28
Esan West	3,909,388.32	581,998,714.15	2,256,528.60	462,211,929.64	1,050,376,560.71
Etsako Central	3,383,272.24	552,215,098.09	1,241,587.34	369,468,334.21	926,308,291.88
Etsako East	5,632,600.80	661,599,434.01	3,230,958.58	451,579,808.97	1,122,042,802.36
Etsako West	6,689,827.32	743,348,856.02	3,549,408.52	569,625,510.77	1,323,213,602.63
Igueben	3264,394.68	520,680,345.69	1,922,427.95	377,586,526.14	903,453,694.46
Ikpoba-Okha	7,496,300.04	939,524,474.11	3,640,633.58	781,350,570.28	1,732,011,978.01
Oredo	10,950,568.20	979,544,215.85	3,421,326.16	898,733,506.99	1,892,649,617.20
Orhionmwon	6,026,609.64	766,288,261.19	1990,281.03	441,307,192.88	1,215,612,344.74
Ovia North East	4,338,922.68	690,294,971.72	3,120,675.08	569,586,108.54	1,267,340,678.02
Ovia South West	5,078,727.48	721,944,208.65	4,875,009.91	675,512,873.23	1,407,410,819.27
Owan East	5,001,909.60	653,289,752.67	2,129,833.50	481,938,486.66	1,142,359,982.43
Owan West	4,019,194.08	551,238,195.87	3,125,680.74	393,034,550.55	951,417,621.24
Uhunmwode	4,631,199.72	643,667,358.87	3,504,664.12	625,976,611.81	1,277,779,834.52
Total	96,823,028.32	12,549,272,333.68	52,884,058.34	9,916,154,202.64	22,615,133,622.98

SUMMARY: 1. Subvention to LEA (SUBEB)	N96,823,028.32
2. Primary School Teachers Salary (SUBEB)	12,549,272,333.68
3. Non-Teaching Staff Salary (SUBEB)	52,884,058.34
4. (SUBEB) Total Salary for Teachers and Non-Teaching Staff And Subvention	N12,698,979,420.34
5. Other Transfers to Local Government Entities	9,916,154,202.64
6. Total Money Transferred to Local Government Entities	22,615,133,622.98
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REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

Local Government Council	Land and Building	Infrastructure	Furniture and Fittings	Intangible Assets	Total
Akoko-Edo	35,565,330.00	3,067,374.48	2,500,000.00	65,794,645.13	106,927,349.61
Egor	6430,501.00	---	---	9,380,000.00	15,810,501.00
Esan Central	58,504,000.00	11,020,000.00	25,094,000.00	25,238,278.00	119,856,278.00
Esan North East	20,067,795.92	64,586,921.80	16,000,000.00	19,468,564.22	120,123,231.94
Esan South East	---	---	---	205,561,490.96	205,561,490.96
Esan West	125,895,606.00	175,676,480.00	11,498,879.30	76,891,000.00	389,961,965.30
Etsako Central	3,454,200.00	1,052,714.95	---	25,745,234.00	30,252,148.95
Etsako East	28,465,110.65	52,585,612.50	17,121,020.00	14,485,675.42	112,657,418.57
Etsako West	---	5,700,000.00	---	26,203,658.41	31,903,658.41
Igueben	---	1,100,000.00	---	51,361,351.94	52,461,351.94
Ikpoba-Okha	23,544,310.00	15,767,000.00	2,700,000.00	30,683,042.70	72,694,352.70
Oredo	2,427,900.12	7,191,280.20	6,908,356.36	104,885,130.42	121,412,667.10
Orhionmwon	28,000,000.00	31,737,380.00	2,000,000.00	50,265,260.00	112,002,640.00
Ovia North East	27,742,000.00	---	---	28,197,000.00	55,939,000.00
Ovia South West	45,700,000.00	27,754,330.00	15,325,400.00	374,650,828.50	463,430,558.50
Owan East	59,454,370.00	43,451,000.00	7,934,500.00	113,728,211.84	224,568,081.84
Owan West	3,670,709.33	3,250,000.00	---	22,075,000.00	28,995,709.33
Uhunmwode	9,100,000.00	13,442,000.00	3,745,100.00	89,847,623.23	116,134,723.23
Total	478,021,833.02	457,382,093.93	110,827,255.66	1,334,461,994.77	2,380,693,177.38

REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF CURRENT AND NON-CURRENT ASSETS AS AT 31ST DECEMBER 2020

Local Government Council	Cash and Cash Equivalent	Prepayment	Inventories	Loan Granted	Investment	Plant, Property and Equipment	Advances	Investment Property	Total
Akoko-Edo	1,045,603,515.34	---	858,000.00	437,736.92	1,278,588.59	---	824,981,550.19	---	1,873,159,391.04
Egor	951,345,854.41	---	---	---	---	---	1,772,910,683.61	---	2,724,256,538.02
Esan Central	513,955,682.43	---	---	1,020,035.00	103,199.98	---	965,404,749.93	---	1,480,483,667.34
Esan North East	168,274,990.92	---	---	30,120.00	40,967.56	---	1,389,663,290.73	---	1,558,009,369.21
Esan South East	(51,503,978.33)	---	---	---	516,662.89	---	1,094,134,338.07	---	1,043,147,022.63
Esan West	1,434,901,142.63	---	---	572,970.07	28,685.43	---	463,483,034.26	359,984.00	1,899,345,816.39
Etsako Central	806,587,154.96	---	---	---	317,731.15	---	1,339,484,071.40	---	2,146,388,957.51
Etsako East	290,122,764.01	---	---	---	200,157.27	---	2,201,383,745.09	---	2,491,706,666.37
Etsako West	466,703,991.82	---	471,138.28	---	1,024,375.21	133,920,785.05	937,443,251.79	---	1,539,563,542.15
Igueben	772,158,997.08	---	---	---	80,355.50	---	1,557,131,027.20	---	2,329,370,379.78
Ikpoba-Okha	1,168,656.46	---	---	---	---	---	1,798,984,344.06	---	1,800,153,000.52
Oredo	945,633,132.46	---	---	1,706,198.77	385,910.69	---	646,618,551.40	---	1,594,343,793.32
Orhionmwon	541,764,245.58	---	---	---	537,649.07	---	1,245,760,689.06	---	1,788,062,583.71
Ovia North East	320,970,107.43	---	---	37,567.00	---	---	1,052,001,918.06	---	1,373,009,592.49
Ovia South West	(273,033,110.92)	---	1,119,660.00	---	1,257,389.18	---	1,401,317,202.00	---	1,130,661,140.26
Owan East	649,645,295.33	384,436,450.78	56,750.00	---	27,883,736.00	2,328,032,862.84	---	13,885,036.00	3,403,940,130.95
Owan West	1,655,421,560.06	---	---	30,561.00	1,100,000.00	---	1,511,938,374.63	---	3,168,490,495.69
Uhunmwode	281,613,815.33	---	---	18,436,870.79	---	---	1,128,772,086.90	---	1,428,822,773.02
Total	10,521,333,817.00	384,436,450.78	2,505,548.28	22,272,059.55	34,755,408.52	2,461,953,647.89	21,305,970,575.13	14,245,020.00	34,747,472,527.15

NOTE 7

**REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Local Government Council	Deposits	Loans/Debt	Payables	Long Term Borrowing	Total Liabilities
Akoko-Edo	355,530,614.20	---	---	---	355,530,614.20
Egor	288,802,326.19	14,282,787.58	570,231,272.71	---	873,316,386.48
Esan Central	640,451,778.31	56,907,781.29	---	---	697,359,559.60
Esan North East	294,590,485.22	38,324,609.30	272,954,073.35	---	605,869,167.87
Esan South East	249,357,160.77	810,186.42	---	---	250,167,347.19
Esan West	995,560,251.88	800,000.00	---	---	996,360,251.88
Etsako Central	401,781,388.98	16,152,249.16	---	---	417,933,638.14
Etsako East	134,138,224.73	1,966,883.97	---	---	136,105,108.70
Etsako West	407,581,775.75	67,522,988.40	---	---	475,104,764.15
Igueben	270,123,027.63	103,722,966.29	---	---	373,845,993.92
Ikpoba-Okha	293,793,163.69	---	---	---	293,793,163.69
Oredo	379,693,847.39	19,841,095.25	---	---	399,534,942.64
Orhionmwon	545,743,621.43	---	---	---	545,743,621.43
Ovia North East	77,612,515.09	99,940,000.00	---	---	177,552,515.09
Ovia South West	554,694,026.44	19,770,479.20	---	---	574,464,505.64
Owan East	325,145,123.08	75,941,620.08	3,822,400.16	174,643,785.25	579,552,928.57
Owan West	381,901,184.93	800,000.00	---	---	382,701,184.93
Uhunmwode	256,862,618.92	800,000.00	---	---	257,662,618.92
Total	6,853,363,134.63	517,583,646.94	847,007,746.22	174,643,785.25	8,392,598,313.04

REPORT OF THE AUDTOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF CAPITAL RESERVE AS AT 31ST DECEMBER, 2020

Local Government Council	Reserve As At 1/1/2020	Accumulated Surplus/Deficits for the Year	Capital Reserve As At 31/12/2020
Akoko-Edo	1,632,557,972.82	(114,929,195.98)	1,517,628,776.84
Egor	1,814,645,628.70	36,294,522.84	1,850,940,151.54
Esan Central	826,278,798.83	(43,154,691.09)	783,124,107.74
Esan North East	1,087,388,825.48	(135,248,624.14)	952,140,201.34
Esan South East	1,755,081,593.14	(62,101,917.70)	1,692,979,675.44
Esan West	1,575,191,754.23	(672,206,189.72)	902,985,564.51
Etsako Central	1,839,748,779.64	(111,293,460.27)	1,728,455,319.37
Etsako East	2,187,961,011.99	167,640,545.68	2,355,601,557.67
Etsako West	1,168,729,478.71	(104,270,700.71)	1,064,458,778.00
Igubeen	878,696,816.89	76,827,566.97	955,524,383.86
Ikpoba-Okha	1,417,390,716.02	88,969,120.81	1,506,359,836.83
Oredo	1,051,800,000.00	291,271,261.27	1,343,071,261.27
Orhionmwon	1,097,972,748.99	144,346,213.29	1,242,318,962.28
Ovia North East	1,046,071,178.88	149,385,898.52	1,195,457,077.40
Ovia South West	1,133,642,406.28	(577,445,771.66)	556,196,634.62
Owan East	2,896,767,939.02	(72,380,735.64)	2,824,387,203.38
Owan West	2,543,951,376.86	241,837,933.90	2,785,789,310.76
Uhunmwode	1,180,095,916.84	(8,935,762.74)	1,171,160,154.10
Total	27,060,258,211.28	(705,393,997.17)	26,354,874,214.11

**REPORT OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS,
EDO STATE**
**AUDIT QUERIES ISSUED TO LOCAL GOVERNMENT COUNCILS IN
RESPECT OF 2020 ACCOUNTS**

S/No.	Local Governments Councils	No. of Queries Issued	Amount Involved (₦)
1.	Akoko-Edo	5	9,590,000.00
2.	Egor	5	55,700,000.00
3.	Esan Central	4	22,800,000.00
4.	Esan North East	8	1,107,948,700.52
5.	Esan South East	9	236,261,250.70
6.	Esan West	6	281,793,472.92
7.	Etsako Central	12	76,810,000.00
8.	Etsako East	7	57,205,000.00
9.	Etsako West	6	33,070,000.00
10.	Igueben	12	66,556,098.74
11.	Ikpoba-Okha	7	869,237,619.20
12.	Oredo	9	185,280,000.00
13.	Orhionmwon	4	37,380,000.00
14.	Ovia North East	4	53,846,000.00
15.	Ovia South West	4	25,625,000.00
16.	Owan East	13	238,673,818.70
17.	Owan West	5	12,690,000.00
18.	Uhunmwode	5	21,200,000.00
	Total	125	3,391,666,960.78

DETAILS OF AUDIT QUERIES ISSUED TO LOCAL GOVERNMENT COUNCILS IN RESPECT OF 2020 ACCOUNTS

1. AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/AELG/IGR/1/2020	Various	Irregular Expenditure	300,000.00
2.	AQ/AELG/IGR/2/2020	Various	Irregular Expenditure	2,500,000.00
3.	AQ/AELG/IGR/3/2020	Various	Irregular Expenditure	2,500,000.00
4.	AQ/AELG/IGR/4/2020	Various	Irregular Expenditure	290,000.00
5.	AQ/AELG/IGR/5/2020	Various	Irregular Expenditure	4,000,000.00
Total				9,590,000.00

2. EGOR LOCAL GOVERNMENT COUNCIL, USELU

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ELGA/USL/1/2020	Various	Irregular Expenditure	6,100,000.00
2.	AQ/ELGA/USL/2/2020	Various	Irregular Expenditure	18,900,000.00
3.	AQ/ELGA/USL/3/2020	Various	Irregular Expenditure	4,000,000.00
4.	AQ/ELGA/USL/4/2020	Various	Irregular Expenditure	7,000,000.00
5.	AQ/ELGA/USL/5/2020	Various	Irregular Expenditure	19,700,000.00
Total				55,700,000.00

3. ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ECLG/IRR/1/2020	Various	Irregular Expenditure	9,000,000.00
2.	AQ/ECLG/IRR/2/2020	Various	Expenditure Not Supported By Proper Records or Accounts	6,000,000.00
3.	AQ/ECLG/IRR/3/2020	Various	Irregular Expenditure	1,800,000.00
4.	AQ/ECLG/IRR/4/2020	Various	Irregular Expenditure	6,000,000.00
Total				22,800,000.00

4. ESAN NORTH EAST LOCAL GOVERNMENT COUNCIL, UROMI

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ENELG/URM/1/2020	Various	Irregular Expenditure	59,827,158.83
2.	AQ/ENELG/URM/2/2020	42/Mar/2020	Irregular Expenditure	2,600,000.00
3.	AQ/ENELG/URM/3/2020	Various	Irregular Expenditure	4,500,000.00
4.	AQ/ENELG/URM/4/2020	48/Dec/2020	Irregular Expenditure	1,400,000.00
5.	AQ/ENELG/URM/5/2020	Various	Irregular Expenditure	3,500,000.00
6.	AQ/ENELG/URM/6/2020	Various	Irregular Expenditure	7,000,000.00
7.	AQ/ENELG/URM/7/2020	28/Aug/2020	Irregular Expenditure	3,000,000.00
8.	AQ/ENELG/URM/8/2020	Various	Irregular Expenditure	1,026,121,541.69
Total				1,107,948,700.52

5. ESAN SOUTH EAST LOCAL GOVERNMENT COUNCIL, UBIAJA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ESELG/UBJ/1/2020	Various	Irregular Expenditure	13,500,000.00
2.	AQ/ESELG/UBJ/2/2020	Various	Irregular Expenditure	46,687,400.00
3.	AQ/ESELG/UBJ/3/2020	Various	Irregular Expenditure	16,047,000.00
4.	AQ/ESELG/UBJ/4/2020	Various	Irregular Expenditure	10,630,000.00
5.	AQ/ESELG/UBJ/5/2020	40/Mar/2020	Overpayment	4,400,000.00
6.	AQ/ESELG/UBJ/6/2020	19/Oct/2020	Irregular Expenditure	1,200,000.00
7.	AQ/ESELG/UBJ/7/2020	Various	Irregular Expenditure	116,796,850.70
8.	AQ/ESELG/UBJ/8/2020	Various	Irregular Expenditure	9,000,000.00
9.	AQ/ESELG/UBJ/9/2020	Various	Irregular Expenditure	18,000,000.00
	Total			236,261,250.70

6. ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ESWLG/EKP/1/2020	17/Oct/2020	Expenditure Not Supported By Proper Records or Accounts	2,000,000.00
2.	AQ/ESWLG/EKP/2/2020	24/Nov/2020	Irregular Expenditure	158,000.00
3.	AQ/ESWLG/EKP/3/2020	Various	Irregular Expenditure	6,900,000.00
4.	AQ/ESWLG/EKP/4/2020	Various	Irregular Expenditure	6,000,000.00
5.	AQ/ESWLG/EKP/5/2020	Various	Overpayment	14,400,000.00
6.	AQ/ESWLG/EKP/6/2020	Various	Irregular Expenditure	252,335,472.92
	Total			281,793,472.92

7. ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ECLG/FUG/1/2020	Various	Irregular Expenditure	35,540,000.00
2.	AQ/ECLG/FUG/2/2020	99/Oct/2020	Irregular Expenditure	2,000,000.00
3.	AQ/ECLG/FUG/3/2020	Various	Irregular Expenditure	9,270,000.00
4.	AQ/ECLG/FUG/4/2020	86/Jan/2020	Irregular Expenditure	2,300,000.00
5.	AQ/ECLG/FUG/5/2020	Various	Unreceipted Payments	5,000,000.00
6.	AQ/ECLG/FUG/6/2020	Various	Irregular Expenditure	7,000,000.00
7.	AQ/ECLG/FUG/7/2020	19/Jan/2020	Irregular Expenditure	3,500,000.00
8.	AQ/ECLG/FUG/8/2020	59/Feb/2020	Irregular Expenditure	1,000,000.00
9.	AQ/ECLG/FUG/9/2020	Various	Irregular Expenditure	6,000,000.00
10.	AQ/ECLG/FUG/10/2020	44/Aug/2020	Irregular Expenditure	2,800,000.00
11.	AQ/ECLG/FUG/11/2020	79/Jan/2020	Irregular Expenditure	1,900,000.00
12.	AQ/ECLG/FUG/12/2020	17/Jun/2020	Expenditure Not Supported By Proper Records or Accounts	1,500,000.00
	Total			76,810,000.00

8. ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/EELG/AGD/1/2020	Various	Irregular Expenditure	10,486,000.00
2.	AQ/EELG/AGD/2/2020	40/Aug/2020	Irregular Expenditure	2,800,000.00
3.	AQ/EELG/AGD/3/2020	Various	Irregular Expenditure	6,619,000.00
4.	AQ/EELG/AGD/4/2020	31/Mar/2020	Irregular Expenditure	2,500,000.00
5.	AQ/EELG/AGD/5/2020	34/Mar/2020	Irregular Expenditure	2,800,000.00
6.	AQ/EELG/AGD/6/2020	Various	Irregular Expenditure	20,000,000.00
7.	AQ/EELG/AGD/7/2020	Various	Irregular Expenditure	12,000,000.00
	Total			57,205,000.00

9. ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/EWLG/AUC/1/2020	136/Nov/2020	Irregular Expenditure	5,000,000.00
2.	AQ/EWLG/AUC/2/2020	66/Mar/2020	Irregular Expenditure	1,400,000.00
3.	AQ/EWLG/AUC/3/2020	65/Mar/2020	Irregular Expenditure	2,370,000.00
4.	AQ/EWLG/AUC/4/2020	113/Dec/2020	Irregular Expenditure	1,300,000.00
5.	AQ/EWLG/AUC/5/2020	69/Feb/2020	Irregular Expenditure	1,400,000.00
6.	AQ/EWLG/AUC/6/2020	Various	Irregular Expenditure	21,600,000.00
	Total			33,070,000.00

10. IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ILG/IGU/1/2020	46/Feb/2020	Irregular Expenditure	6,500,000.00
2.	AQ/ILG/IGU/2/2020	50/Sept/2020	Irregular Expenditure	4,000,000.00
3.	AQ/ILG/IGU/3/2020	10/Dec/2020	Irregular Expenditure	2,000,000.00
4.	AQ/ILG/IGU/4/2020	51/Sept/2020	Irregular Expenditure	3,700,000.00
5.	AQ/ILG/IGU/5/2020	3/Jan/2020	Irregular Expenditure	252,000.00
6.	AQ/ILG/IGU/6/2020	Various	Irregular Expenditure	1,594,098.74
7.	AQ/ILG/IGU/7/2020	36/Feb/2020	Irregular Expenditure	1,800,000.00
8.	AQ/ILG/IGU/8/2020	16/Jan/2020	Irregular Expenditure	50,000.00
9.	AQ/ILG/IGU/9/2020	Various	Irregular Expenditure	7,200,000.00
10.	AQ/ILG/IGU/10/2020	Various	Irregular Expenditure	30,000,000.00
11.	AQ/ILG/IGU/11/2020	Various	Irregular Expenditure	3,060,000.00
12.	AQ/ILG/IGU/12/2020	Various	Irregular Expenditure	6,400,000.00
	Total			66,556,098.74

11. IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/IOLG/1/2020	Various	Irregular Expenditure	21,600,000.00
2.	AQ/IOLG/2/2020	Various	Irregular Expenditure	17,135,000.00
3.	AQ/IOLG/3/2020	Various	Irregular Expenditure	11,000,000.00
4.	AQ/IOLG/4/2020	Various	Irregular Expenditure	3,570,000.00
5.	AQ/IOLG/5/2020	Various	Irregular Expenditure	43,037,000.00
6.	AQ/IOLG/6/2020	Various	Irregular Expenditure	15,350,000.00
7.	AQ/IOLG/7/2020	Various	Unretired Advances	757,545,619.20
	Total			869,237,619.20

12. OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/OLG/BEN/1/2020	Various	Irregular Expenditure	54,750,000.00
2.	AQ/OLG/BEN/2/2020	Various	Irregular Expenditure	33,900,000.00
3.	AQ/OLG/BEN/3/2020	Various	Irregular Expenditure	7,800,000.00
4.	AQ/OLG/BEN/4/2020	Various	Irregular Expenditure	8,000,000.00
5.	AQ/OLG/BEN/5/2020	Various	Irregular Expenditure	7,530,000.00
6.	AQ/OLG/BEN/6/2020	Various	Irregular Expenditure	2250,000.00
7.	AQ/OLG/BEN/7/2020	Various	Irregular Expenditure	5,080,000.00
8.	AQ/OLG/BEN/8/2020	Various	Irregular Expenditure	38,070,000.00
9.	AQ/OLG/BEN/9/2020	Various	Unretired Advances	27,900,000.00
	Total			185,280,000.00

13. ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/OLGA/ABD/1/2020	Various	Irregular Expenditure	14,980,000.00
2.	AQ/OLGA/ABD/2/2020	Various	Irregular Expenditure	17,900,000.00
3.	AQ/OLGA/ABD/3/2020	19/Sept/2020	Irregular Expenditure	2,000,000.00
4.	AQ/OLGA/ABD/4/2020	51/July/2020	Irregular Expenditure	2,500,000.00
	Total			37,380,000.00

14. OVIA NORTH EAST LOCAL GOVERNMENT COUNCIL, OKADA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ONELG/AKA/1/2020	Various	Irregular Expenditure	11,582,500.00
2.	AQ/ONELG/AKA/2/2020	Various	Irregular Expenditure	4,520,000.00
3.	AQ/ONELG/AKA/3/2020	Various	Irregular Expenditure	32,743,500.00
4.	AQ/ONELG/AKA/4/2020	Various	Irregular Expenditure	5,000,000.00
	Total			53,846,000.00

15. OVIA SOUTH WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/OSWLG/GBZ/1/2020	Various	Expenditure Not Supported By Proper Records or Accounts	3,200,000.00
2.	AQ/OSWLG/GBZ/2/2020	Various	Irregular Expenditure	2,950,000.00
3.	AQ/OSWLG/GBZ/3/2020	Various	Expenditure Not Supported By Proper Records or Accounts	9,475,000.00
4.	AQ/OSWLG/GBZ/4/2020	Various	Irregular Expenditure	10,000,000.00
	Total			25,625,000.00

16. OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/OELG/AFZ/1/2020	Various	Irregular Expenditure	13,500,000.00
2.	AQ/OELG/AFZ/2/2020	Various	Unreceipted Payments	1,600,000.00
3.	AQ/OELG/AFZ/3/2020	Various	Expenditure Contrary to Regulations	10,700,000.00
4.	AQ/OELG/AFZ/4/2020	46/Oct/2020	Expenditure Contrary to Regulations	6,000,000.00
5.	AQ/OELG/AFZ/5/2020	Various	Irregular Expenditure	9,000,000.00
6.	AQ/OELG/AFZ/6/2020	7/Jun/2020	Expenditure Not Supported By Proper Records or Accounts	3,949,800.00
7.	AQ/OELG/AFZ/7/2020	18/Sept/2020	Irregular Expenditure	5,400,000.00
8.	AQ/OELG/AFZ/8/2020	Various	Expenditure Contrary to Regulations	12,400,000.00
9.	AQ/OELG/AFZ/9/2020	20/Sept/2020	Overpayment	4,680,000.00
10.	AQ/OELG/AFZ/10/2020	Various	Irregular Expenditure	59,909,040.00
11.	AQ/OELG/AFZ/11/2020	Various	Irregular Expenditure	19,446,500.00
12.	AQ/OELG/AFZ/12/2020	Various	Irregular Expenditure	12,076,000.00
13.	AQ/OELG/AFZ/13/2020	Various	Irregular Expenditure	80,012,478.70
	Total			238,673,818.70

17. OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/OWLG/SGD/1/2020	42/Aug/2020	Irregular Expenditure	2,200,000.00
2.	AQ/OWLG/SGD/2/2020	Various	Unreceipted Payments	500,000.00
3.	AQ/OWLG/SGD/3/2020	Various	Unreceipted Payments	2,750,000.00
4.	AQ/OWLG/SGD/4/2020	Various	Irregular Expenditure	90,000.00
5.	AQ/OWLG/SGD/5/2020	38/Dec/2020	Irregular Expenditure	7,150,000.00
	Total			12,690,000.00

18. UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR

S/No.	Query Number	PV No./Date	Reason	Amount (₦)
1.	AQ/ULG/EHR/1/2020	Various	Irregular Expenditure	7,300,000.00
2.	AQ/ULG/EHR/2/2020	Various	Irregular Expenditure	3,200,000.00
3.	AQ/ULG/EHR/3/2020	Various	Irregular Expenditure	6,000,000.00
4.	AQ/ULG/EHR/4/2020	Various	Irregular Expenditure	2,000,000.00
5.	AQ/ULG/EHR/5/2020	Various	Irregular Expenditure	2,700,000.00
	Total			21,200,000.00

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(N)</u>	<u>2020 (N)</u>	<u>2019 (N)</u>	<u>2019 (N)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,501,474,614.50		1,535,486,438.31	
110102	Share of Value Added Tax (VAT)		593,753,454.76		211,819,892.47	
110103	Excess Crude Oil and Others		172,372,695.01		4,410,811.38	
	Sub-Total Statutory Revenue			2,267,600,764.27		1,751,717,142.16
	<u>Independent Revenue</u>					
120201	Licences General		8,448,510.42		3,454,323.00	
120204	Fees General		83,121,154.53		27,234,700.00	
120205	Fines General		2,384,456.84		1,786,620.00	
120206	Sales General		---		---	
120207	Earnings General		30,232,237.17		14,978,355.81	
120208	Rent on Land and others General		773,828.84		501,300.00	
	Sub-Total Independent Revenue			124,960,187.80		47,955,298.61
	Total Inflow from Operating Activities			2,392,560,952.07		1,799,672,440.97
	<u>OUTFLOWS</u>					
210101	Salary and Wages		588,859,090.00		618,652,071.38	
220201	Overhead		122,801,352.46		181,084,803.03	

220701	SUBEB and other transfers to Local Government entities	1,688,902,355.98	702,553,605.10	
	Total Outflow from Operating Activities		2,400,562,798.44	1,502,290,479.51
	Net Cashflow from Operating Activities		8,001,846.37	297,381,961.46
	<u>Cashflow from Investing Activities</u>			
320101	Land and Building General	35,565,330.00	30,545,423.00	
320102	Infrastructure General	3,367,374.48	28,133,143.00	
320106	Furniture and Fitting General	2,500,000.00	9,609,534.00	
320301	Intangible Assets	65,794,645.13	32,907,400.75	
	Total Outflow from Investing Activities		106,927,349.61	101,195,500.75
	Net Cashflow from Investing Activities		114,929,195,195.91	196,186,460.71
	<u>Cashflow from Financing Activities</u>			
310801	Advances	47,257,570.00	208,720,016.22	
410101	Deposits	125,680,041.16	119,936,173.63	
	Net Cashflow from Financial Activities		78,422,471.16	88,783,842.59
	Net Cashflow from All Activities		36,506,724.82	(107,402,618.12)
	Cash and its Equivalent as at 1/1/2020		<u>1,082,110,180.16</u>	<u>1,189,512,798.28</u>
	Cash and its Equivalent as at 31/12/2020		1,045,603,455.34	1,082,110,180.16
			=====	=====

APPENDIX B1

AKOKO-EDO GOVERNMENT COUNCIL, IGARRA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		1,045,603,515.34		1,182,110,180.16	
Receivables	310601		858,000.00		858,000.00	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				1,046,461,515.34		1,182,968,180.16
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)						
	311001		437,736.92		437,736.92	
Investment	310901		1,278,588.59		1,278,588.59	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		824,981,550.19		777,724,040.19	
Total Non-Current Assets: B				<u>826,697,875.70</u>		<u>779,440,365.70</u>
Total Assets: C = A + B				1,873,159,391.04		1,862,408,545.86
				=====		=====
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						

Deposits	410101	355,530,614.20		229,850,573.04	
Short Term Loan & Debts (WEMA)	410201	---		---	
Unremitted Deductions	410301	---		---	
Payables (Accrued Expenses)	410401	---		---	
Total Current Liabilities: D			355,530,614.20		229,850,573.04
<u>Non-Current Liabilities</u>					
Public Funds	420101	---		---	
Long Term Provisions	420201	---		---	
Long Term Borrowing	420301	---		---	
Total Non-Current Liabilities: E			---		---
Total Liabilities: F = D + E			<u>355,530,614.20</u>		<u>229,850,573.04</u>
Net Assets: G = C – F			1,517,628,776.84		1,632,557,972.82
			=====		=====
NET ASSETS/EQUITY					
Reserves	430301	1,632,557,972.82		1,436,371,512.11	
Accumulated Surpluses/ (Deficits)	430201	(114,929,195.98)		196,186,460.71	
Total Net Assets/Equity: H – G			1,517,628,776.84		1,632,557,972.82
			=====		=====

APPENDIX C1

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year</u> <u>Actual 2019</u>	<u>Description</u>	<u>NCOA</u> <u>Code</u>	<u>Note</u>	<u>Annual</u> <u>Budget (N)</u>	<u>Actual Revenue/</u> <u>Expenditure (N)</u>	<u>Percentage</u> <u>of Budget</u> <u>Performance</u>
1,436,371,512.11	Net Assets/Equity As At 1/1/2020 – A				1,632,557,972.82	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,535,486,438.31	Share of Federation Account	110101	1	2,049,403,815.70	1,501,474,614.50	73%
211,819,892.47	Share of Value Added Tax	110102	1	548,571,428.57	593,753,454.76	108%
4,410,811.38	Excess Crude Oil and Others	110103	1	116,400,000.00	172,372,695.01	148%
1,751,717,143.16	Sub-Total Statutory Allocation – B			2,715,375,244.27	2,267,600,764.27	84%
	<u>Independent Revenue</u>					
3,454,323.00	Licence General	120201	2	12,047,000.00	8,448,510.42	70%
27,234,700.00	Fees General	120204	2	79,120,000.00	83,121,154.53	105%
1,786,620.00	Fines General	120205	2	320,000.00	2,384,456.84	745%
14,978,355.81	Earnings General	120207	2	3,050,000.00	30,232,237.17	99%
501,300.00	Rent on Land and others General	120209	2	1,650,000.00	773,828.84	47%
<u>47,955,298.81</u>	Sub-Total independent Revenue – C			96,187,000.00	124,960,187.80	130%
3,236,043,953.08	Total Receipts – D = (A + B + C)			2,811,562,244.27	4,025,118,924.89	143%
				=====	=====	

<u>EXPENDITURE</u>					
<u>Recurrent Expenditure</u>					
618,652,071.38	Salaries and Wages	210101	722,363,945.27	588,859,090.00	82%
181,084,803.03	Overhead Cost	220201	164,981,250.00	222,801,352.46	135%
	SUBEB and other Transfers to				
702,553,605.10	Local Govt. Entities	220701	1,433,447,049.00	1,588,902,355.98	111%
1,502,290,479.51	Sub-Total Recurrent Expenditure: E		2,320,792,244.27	12,400,562,798.44	103%
<u>Capital Expenditure</u>					
30,545,423.00	Land and Building General	320101	195,070,000.00	35,565,330.00	18%
28,133,143.00	Infrastructure General	320102	15,000,000.00	3,067,374.48	87%
9,609,534.00	Furniture and Fittings General	320106	8,500,000.00	2,500,000.00	29%
32,907,400.75	Intangible Assets	320301	121,600,000.00	65,794,645.13	54%
101,195,500.75	Sub-Total Capital Expenditure: F		340,170,000.00	103,927,349.61	31%
1,603,485,980.26	Total Expenditure: G = E + F		2,660,962,244.27	2,507,490,148.05	94%
<u>1,632,557,972.82</u>	Net Assets/Equity As At 31/12/2020 h = D-G		---	<u>1,517,628,776.84</u>	
3,236,043,953.08				4,025,118,924.89	
=====				=====	

EGOR LOCAL GOVERNMENT COUNCIL, USELU
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,112,525,356.95		781,656,506.84	
110102	Share of Value Added Tax (VAT)		673,773,790.54		---	
110103	Excess Crude Oil and Others		480,522,032.18		85,662,083.38	
	Sub-Total Statutory Revenue			2,266,821,179.67		867,318,590.22
	<u>Independent Revenue</u>					
120201	Licences General		---		2,750,000.00	
120204	Fees General		79,057,411.57		109,376,555.97	
120205	Fines General		837,000.00		1,608,000.00	
120206	Sales General		1,221,640.00		2,004,150.00	
120211	Investment Income		10,311,500.00		31,763,860.00	
120212	Interest Earned		---		457,466.32	
	Sub-Total Independent Revenue			91,427,551.57		147,960,032.29
	Total Inflow from Operating Activities			2,358,239,731.24		1,015,278,622.51
	<u>OUTFLOWS</u>					
210101	Salary and Wages		624,655,912.72		613,044,845.40	

220201	Overhead	78,915,676.00		160,761,926.00	
220701	SUBEB and other transfers to Local Government entities	1,602,563,118.68		---	
	Total Outflow from Operating Activities		2,306,134,707.40		773,806,771.40
	Net Cashflow from Operating Activities		52,105,023.84		26,725,325.14
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	6,430,501.00		97,303,304.00	
320102	Infrastructure General	---		7,228,000.00	
320106	Furniture and Fitting General	---		2,710,000.00	
320301	Intangible Assets	9,380,000.00		15,270,000.00	
	Total Outflow from Investing Activities		15,810,501.00		122,511,304.00
	Net Cashflow from Investing Activities		36,294,522.84		118,960,547.11
	<u>Cashflow from Financing Activities</u>				
310801	Advances	140,887,470.94		32,985,396.00	
410101	Deposits	---		26,403,832.04	
	Net Cashflow from Financial Activities		140,887,470.94		6,581,563.96
	Net Cashflow from All Activities		104,592,948.10		112,378,983.15
	Cash and its Equivalent as at 1/1/2020		<u>1,055,938,802.51</u>		<u>943,559,815.36</u>
	Cash and its Equivalent as at 31/12/2020		951,345,854.41		1,055,938,802.51
			=====		=====

EGOR LOCAL GOVERNMENT COUNCIL, USELU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₺)</u>	<u>2020 (₺)</u>	<u>2019 (₺)</u>	<u>2019 (₺)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		951,345,854.41		1,055,938,802.51	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				951,345,854.41		1,055,938,802.51
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		---		---	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,772,910,683.61		1,632,023,212.67	
Total Non-Current Assets: B				<u>1,772,910,683.61</u>		<u>1,632,023,212.67</u>
Total Assets: C = A + B				<u>2,724,256,538.02</u>		<u>2,687,962,015.18</u>
=====						
LIABILITIES						
Current Liabilities						
Deposits	410101		288,802,326.19		288,802,326.19	

Short Term Loan & Debts	410201	14,282,787.58		14,282,787.58	
Unremitted Deductions	410301	---		---	
Payables (Accrued Expenses)	410401	570,231,272.71		570,231,272.71	
Total Current Liabilities: D			873,316,386.48		873,316,386.48
<u>Non-Current Liabilities</u>					
Public Funds	420101	---		---	
Long Term Provisions	420201	---		---	
Long Term Borrowing	420301	---		---	
Total Non-Current Liabilities: E			---		---
Total Liabilities: F = D + E			<u>873,316,386.48</u>		<u>873,316,386.48</u>
Net Assets: G = C – F			1,850,940,151.54		1,814,645,628.70
			=====		=====
NET ASSETS/EQUITY					
Reserves	430301	1,814,645,628.70		1,695,685,081.59	
Accumulated Surpluses/ (Deficits)	430201	36,294,522.84		118,960,547.11	
Total Net Assets/Equity: H – G			1,850,940,151.54		1,814,645,628.70
			=====		=====

EGOR LOCAL GOVERNMENT COUNCIL, USELU
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,695,685,081.59	Net Assets/Equity As At 1/1/2020 – A				1,814,645,628.70	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
781,656,506.84	Share of Federation Account	110101	1	2,474,000,000.00	1,112,525,356.95	45%
---	Share of Value Added Tax	110102	1	640,000,000.00	673,773,790.54	105%
85,662,083.38	Excess Crude Oil and Others	110103	1	94,134,211.10	480,522,032.18	511%
867,318,590.22	Sub-Total Statutory Allocation – B			3,208,134,211.10	2,266,821,179.67	71%
	<u>Independent Revenue</u>					
2,750,000.00	Licence General	120201	2	37,130,000.00	---	---
109,376,555.97	Fees General	120204	2	191,900,000.00	79,057,411.57	41%
1,608,000.00	Fines General	120205	2	4,000,000.00	837,000.00	21%
2,004,150.00	Sales General	120206	2	7,000,000.00	1,221,640.00	18%
31,763,860.00	Investment Income	120211	2	33,000,000.00	10,311,500.00	31%
457,466.32	Interest Earned	120212	2	---	---	---
147,960,032.29	Sub-Total independent Revenue – C			273,030,000.00	91,427,551.57	34%
2,710,963,704.10	Total Receipts (A + B + C)			3,481,164,211.10	4,172,885,359.94	120%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

613,044,845.40	Salaries and Wages	210101	820,521,945.86	624,655,912.72	76%
160,761,926.00	Overhead Cost	220201	228,755,000.00	78,915,676.00	35%
---	SUBEB and other Transfers to Local Govt. Entities	220701	1,771,000,000.00	1,602,563,118.68	91%
773,806,771.40	Sub-Total Recurrent Expenditure: E		2,820,276,945.86	2,306,134,707.40	82%

Capital Expenditure

97,303,304.00	Land and Building General	320101	257,000,000.00	6,430,501.00	2%
7,228,000.00	Infrastructure General	320102	70,000,000.00	---	---
2,710,000.00	Furniture and Fittings General	320106	15,750,000.00	---	---
15,270,000.00	Intangible Assets	320301	206,435,782.00	9,380,000.00	5%
122,511,304.00	Sub-Total Capital Expenditure: F		567,185,782.00	15,810,501.00	3%

896,318,075.40	Total Expenditure: G = E + F		3,387,462,727.86	2,321,945,208.40	69%
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<u>1,814,645,628.70</u>	Net Assets/Equity As At 31/12/2020		---	<u>1,850,940,151.54</u>	
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2,710,963,704.10				4,172,885,359.94	
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APPENDIX A1

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(N)</u>	<u>2020 (N)</u>	<u>2019 (N)</u>	<u>2019 (N)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		934,311,241.88		737,705,441.66	
110102	Share of Value Added Tax (VAT)		432,455,727.88		24,045,854.22	
110103	Excess Crude Oil and Others		106,200,574.39		57,260,719.00	
	Sub-Total Statutory Revenue			1,472,967,544.15		819,012,014.88
	Independent Revenue					
120201	Licences General		5,589,456.42		4,581,000.00	
120204	Fees General		6,458,910.00		7,557,350.00	
120205	Fines General		753,467.00		4,255,500.00	
120206	Sales General		---		3,641,000.00	
120207	Earnings General		16,856,700.00		5,200,450.00	
120208	Rent on Government Buildings		---		765,000.00	
	Sub-Total Independent Revenue			29,658,533.42		26,000,300.00
	Total Inflow from Operating Activities			1,502,626,077.57		845,012,314.88

<u>OUTFLOWS</u>				
210101	Salary and Wages	383,469,929.95		450,040,188.21
220201	Overhead	79,691,536.48		10,193,566.00
220701	SUBEB and other transfers to Local Government entities	962,763,024.23		294,061,015.55
	Total Outflow from Operating Activities		1,425,924,490.66	754,294,769.76
	Net Cashflow from Operating Activities		76,701,586.91	90,717,545.12
	<u>Cashflow from Investing Activities</u>			
320101	Land and Building General	58,504,000.00		57,347,989.00
320102	Infrastructure General	11,020,000.00		26,792,706.00
320106	Furniture and Fitting General	25,094,000.00		10,200,000.00
320301	Intangible Assets	25,238,278.00		24,369,229.00
	Total Outflow from Investing Activities		119,856,278.00	118,709,924.00
	Net Cashflow from Investing Activities		43,154,691.09	(27,992,378.88)
	<u>Cashflow from Financing Activities</u>			
301801	Advances	80,690,250.00		(32,101,000.00)
410101	Deposits	(1,002,233.28)		132,540,828.29
	Net Cashflow from Financial Activities		81,692,483.28	164,641,828.29
	Net Cashflow from All Activities		(124,847,174.37)	136,649,449.41
	Cash and its Equivalent as at 1/1/2020		<u>638,802,856.80</u>	<u>502,153,407.39</u>
	Cash and its Equivalent as at 31/12/2020		513,955,682.43	638,802,856.80
			=====	=====

ESAN LOCAL GOVERNMENT COUNCIL, IRRUA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		513,955,682.43		638,802,856.80	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				513,955,682.43		638,802,856.80
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		1,020,035.00		1,020,035.00	
Investment	310901		103,199.98		103,199.98	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		965,404,749.93		884,714,499.43	
Total Non-Current Assets: B				<u>966,527,984.91</u>		<u>885,837,734.91</u>
Total Assets: C = A + B				<u>1,480,483,667.34</u>		<u>1,524,640,591.71</u>
				=====		=====

LIABILITIES

Current Liabilities

Deposits	410101	640,451,778.31	641,454,011.59
Short Term Loan & Debts (WEMA)	410201	56,907,781.29	56,907,781.29
Unremitted Deductions	410301	---	---
Payables (Accrued Expenses)	410401	---	---
Total Current Liabilities: D			697,359,559.60

Non-Current Liabilities

Public Funds	420101	---	---
Long Term Provisions	420201	---	---
Long Term Borrowing	420301	---	---
Total Non-Current Liabilities: E			---

Total Liabilities: F = D + E 697,359,559.60 698,361,792.88

Net Assets: G = C – F 783,124,107.74 826,278,798.83

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NET ASSETS/EQUITY

Reserves	430301	826,278,798.83	854,271,177.71
Accumulated Surpluses/ (Deficits)	430201	(43,154,691.09)	(27,992,378.88)
Total Net Assets/Equity: H – G			783,124,107.74

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ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
854,271,177.71	Net Assets/Equity As At 1/1/2020 – A				826,278,798.83	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
737,705,441.66	Share of Federation Account	110101	1	1,300,000,000.00	934,311,241.88	72%
24,045,854.22	Share of Value Added Tax	110102	1	400,000,000.00	432,455,727.88	108%
57,260,719.00	Excess Crude Oil and Others	110103	1	300,000,000.00	106,200,571.39	35%
819,012,014.88	Sub-Total Statutory Allocation – B			2,000,000,000.00	1,472,967,544.15	74%
	<u>Independent Revenue</u>					
4,581,000.00	Licence General	120201	2	1,000,000.00	5,589,456.42	559%
7,557,350.00	Fees General	120204	2	30,200,000.00	6,458,910.00	21%
4,255,500.00	Fines General	120205	2	1,000,000.00	753,467.00	75%
3,641,000.00	Sales General	120206	2	1,000,000.00	---	
5,200,450.00	Earnings General	120207	2	15,800,000.00	16,856,700.00	107%
765,000.00	Rent on Government Building General	120208	2	---	---	---
26,000,300.00	Sub-Total independent Revenue – C			49,000,000.00	29,658,533.42	61%
1,699,283,492.59	Total Receipts (A + B + C)			2,049,000,000.00	2,328,904,876.40	114%
=====				=====	=====	

<u>EXPENDITURE</u>					
<u>Recurrent Expenditure</u>					
450,040,188.21	Salaries and Wages	210101	548,613,300.00	383,469,929.95	70%
10,193,566.00	Overhead Cost	220201	237,010,000.00	79,691,536.48	34%
294,061,015.55	SUBEB and other Transfers to				
	Local Govt. Entities	220701	---	962,763,024.23	----
754,294,749.76	Sub-Total Recurrent Expenditure: E		785,623,300.00	1,425,924,490.66	182%
<u>Capital Expenditure</u>					
57,347,989.00	Land and Building General	320101	184,865,000.00	58,504,000.00	32%
26,792,706.00	Infrastructure General	320102	65,186,000.00	11,020,000.00	17%
10,200,000.00	Furniture and Fittings General	320106	17,300,000.00	25,094,000.00	145%
24,369,229.00	Intangible Assets	320301	117,000,000.00	25,238,278.00	22%
118,709,924.00	Sub-Total Capital Expenditure: F		325,683,000.00	119,856,278.00	37%
873,004,693.76	Total Expenditure: G = E + F		1,111,306,300.00	1,545,780,768.66	139%
<u>826,278,798.83</u>	Net Assets/Equity As At 31/12/2020 – H = D-G		---	<u>783,124,107.74</u>	
1,699,283,492.59				2,328,904,876.40	
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ESAN NORTH EAST LOCAL GOVERNMENT COUNCIL, UROMI
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		962,168,974.65		1,257,737,099.99	
110102	Share of Value Added Tax (VAT)		442,894,343.16		---	
110103	Excess Crude Oil and Others		111,911,194.70		116,350,894.36	
	Sub-Total Statutory Revenue			1,520,974,512.51		1,374,087,994.35
	<u>Independent Revenue</u>					
120201	Licences General		13,831,381.01		5,778,421.00	
120204	Fees General		57,630,784.20		22,307,887.00	
120205	Fines General		2,305,230.16		---	
120206	Sales General		---		---	
120207	Earnings General		138,313,810.07		81,789,284.15	
120208	Rent on Government Buildings		18,441,841.34		---	
	Sub-Total Independent Revenue			230,523,016.78		109,875,592.15
	Total Inflow from Operating Activities			1,751,497,529.29		1,483,963,586.50
	<u>OUTFLOWS</u>					
210101	Salary and Wages		628,261,313.15		589,345,433.11	
220201	Overhead		117,582,954.00		84,587,100.26	

220701	SUBEB and other transfers to Local Government entities	1,020,778,604.34		536,876,216.07	
	Total Outflow from Operating Activities		1,766,622,871.49		1,210,808,749.44
	Net Cashflow from Operating Activities		(15,125,342.20)		273,154,837.06
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	20,067,795.92		305,528,174.08	
320102	Infrastructure General	64,586,921.80		15,770,687.00	
320106	Furniture and Fitting General	16,000,000.00		260,000.00	
320301	Intangible Assets	19,468,564.22		57,005,600.00	
	Total Outflow from Investing Activities		120,123,281.94		378,564,401.08
	Net Cashflow from Investing Activities		(135,248,624.14)		(105,409,624.02)
	<u>Cashflow from Financing Activities</u>				
310801	Advances	(51,459,356.52)		146,666,704.92	
410101	Deposits	35,523,274.67		11,857,340.34	
	Net Cashflow from Financial Activities		86,982,631.19		134,809,364.58
	Net Cashflow from All Activities		(48,265,992.95)		(240,218,988.60)
	Cash and its Equivalent as at 1/1/2020		<u>216,540,983.87</u>		<u>456,759,972.47</u>
	Cash and its Equivalent as at 31/12/2020		168,274,990.92		216,540,983.87
			=====		=====

ESAN NORTH EAST LOCAL GOVERNMENT COUNCIL, UROMI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA</u> <u>Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		168,274,990.92		216,540,983.87	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				168,274,990.92		216,540,983.87
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		30,120.00		30,120.00	
Investment	310901		40,967.56		40,967.56	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,389,663,290.73		1,441,122,647.25	
Total Non-Current Assets: B				<u>1,389,734,378.29</u>		<u>1,441,193,734.81</u>
Total Assets: C = A + B				1,558,009,369.21		1,657,734,718.68
				=====		=====
LIABILITIES						
<u>Current Liabilities</u>						

Deposits	410101	294,590,485.22	259,067,210.55
Short Term Loan & Debts	410201	38,324,609.30	38,324,609.30
Unremitted Deductions	410301	---	---
Payables (Accrued Expenses)	410401	272,954,073.35	272,954,073.35
Total Current Liabilities: D			605,869,167.87
<u>Non-Current Liabilities</u>			
Public Funds	420101	---	---
Long Term Provisions	420201	---	---
Long Term Borrowing	420301	---	---
Total Non-Current Liabilities: E			---
Total Liabilities: F = D + E			<u>605,869,167.87</u>
Net Assets: G = C – F			952,140,201.34
			=====
NET ASSETS/EQUITY			
Reserves	430301	1,087,388,825.48	1,192,798,449.50
Accumulated Surpluses/ (Deficits)	430201	(135,248,624.14)	(105,409,624.02)
Total Net Assets/Equity: H – G			952,140,201.34
			=====

ESAN NORTH EAST LOCAL GOVERNMENT COUNCIL, UROMI
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,192,798,449.50	Net Assets/Equity As At 1/1/2020 – A <u>REVENUE</u>				1,087,388,825.48	
	<u>Statutory Allocation</u>					
1,257,737,099.99	Share of Federation Account	110101	1	1,448,904,000.00	962,168,974.65	66%
---	Share of Value Added Tax	110102	1	300,000,000.00	442,894,343.16	148%
---	Excess Crude Oil and Others	110103	1	100,000,000.00	111,911,194.70	112%
1,257,737,099.99	Sub-Total Statutory Allocation – B			1,848,904,000.00	1,520,974,512.51	82%
	<u>Independent Revenue</u>					
5,778,421.00	Licence General	120201	2	5,700,000.00	13,831,381.01	243%
22,307,887.00	Fees General	120204	2	92,200,000.00	57,630,784.20	63%
---	Fines General	120205	2	300,000.00	2,305,230.16	768%
---	Sales General	120206	2	1,000,000.00	---	---
81,789,284.15	Earnings General	120207	2	18,200,000.00	138,313,810.07	760%
---	Rent on Government Building General	120208	2	500,000.00	18,414,841.34	3683%
109,875,592.15	Sub-Total independent Revenue – C			117,900,000.00	230,523,016.78	196%
2,677,762,036.00	Total Receipts – D = (A + B + C)			1,966,804,000.00	2,838,886,354.77	144%
=====				=====	=====	
	<u>EXPENDITURE</u>					
	<u>Recurrent Expenditure</u>					
570,378,151.00	Salaries and Wages	210101		728,368,000.00	628,261,313.15	86%

84,587,100.26	Overhead Cost	220201	95,000,000.00	117,582,954.00	124%
555,843,498.18	SUBEB and other Transfers to Local Govt. Entities	220701	1,027,000,000.00	1,020,778,604.34	99%
1,210,808,749.44	Sub-Total Recurrent Expenditure: E		1,850,368,000.00	1,766,622,871.49	95%
	<u>Capital Expenditure</u>				
305,528,174.08	Land and Building General	320101	55,000,000.00	20,067,795.92	36%
15,770,687.00	Infrastructure General	320102	168,000,000.00	64,586,921.80	38%
250,000.00	Furniture and Fittings General	320106	25,000,000.00	16,000,000.00	64%
57,005,600.00	Intangible Assets	320301	49,000,000.00	19,468,564.00	40%
378,564,461.08	Sub-Total Capital Expenditure: F		297,000,000.00	120,123,281.94	40%
1,589,373,210.52	Total Expenditure: G = E + F		2,147,368,000.00	1,886,746,153.43	88%
<u>1,087,388,825.48</u>	Net Assets/Equity As At 31/12/2020 H=D-G		---	<u>952,140,201.34</u>	
2,676,762,036.00				2,838,886,354.77	
=====				=====	

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,157,279,389.65		1,605,865,531.88	
110102	Share of Value Added Tax (VAT)		496,656,954.70		---	
110103	Excess Crude Oil and Others		131,529,996.13		69,000,000.00	
	Sub-Total Statutory Revenue			1,785,466,340.48		1,674,865,531.88
	<u>Independent Revenue</u>					
120201	Licences General		3,460,725.99		5,635,257.00	
120204	Fees General		32,135,312.77		24,710,280.00	
120205	Fines General		---		---	
120206	Sales General		12,359,735.68		95,000.00	
120207	Earnings General		1,483,168.29		13,395,950.00	
	Sub-Total Independent Revenue			49,438,942.73		43,836,587.40
	Total Inflow from Operating Activities			1,834,905,283.21		1,718,702,019.28
	<u>OUTFLOWS</u>					
210101	Salary and Wages		424,112,573.99		465,433,120.27	
220201	Overhead		139,184,443.68		246,166,645.60	
220701	SUBEB and other transfers to Local					

	Government entities	1,128,148,692.28		595,481,288.14	
	Total Outflow from Operating Activities		1,691,445,709.95		1,307,081,054.01
	Net Cashflow from Operating Activities		143,459,573.26		411,620,965.27
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	---		150,754,500.00	
320102	Infrastructure General	---		103,434,121.00	
320106	Furniture and Fitting General	---		89,008,106.39	
320301	Intangible Assets	205,561,490.96		596,623,089.00	
	Total Outflow from Investing Activities		205,561,490.96		939,819,816.39
	Net Cashflow from Investing Activities		(62,101,917.70)		(528,198,851.12)
	<u>Cashflow from Financing Activities</u>				
310801	Advances	(41,721,550.00)		422,278,628.00	
410101	Deposits	17,874,678.48		7,043,448.16	
	Net Cashflow from Financial Activities		59,596,228.48		429,322,076.16
	Net Cashflow from All Activities		(2,505,689.22)		98,876,774.96
	Cash and its Equivalent as at 1/1/2020		<u>(48,998,289.00)</u>		<u>49,878,485.85</u>
	Cash and its Equivalent as at 31/12/2020		(51,503,978.33)		49,998,289.11
			=====		=====

APPENDIX B1

ESAN SOUTH-EAST GOVERNMENT COUNCIL, UBIAJA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA</u> <u>Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		(51,503,978.33)		(48,998,289.11)	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				(51,503,978.33)		(48,998,289.11)
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		516,662.89		516,662.89	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,994,134,338.07		2,035,855,888.07	
Total Non-Current Assets: B				<u>1,994,651,000.95</u>		<u>2,036,372,550.96</u>
Total Assets: C = A + B				<u>1,943,147,022.63</u>		<u>1,987,374,261.85</u>
				=====		=====

LIABILITIES

Current Liabilities

Deposits	410101	249,357,160.77	231,482,482.29
Short Term Loan & Debts	410201	810,186.42	810,186.42
Unremitted Deductions	410301	---	---
Payables (Accrued Expenses)	410401	---	---
Total Current Liabilities: D			250,167,347.19
			232,292,668.71

Non-Current Liabilities

Public Funds	420101	---	---
Long Term Provisions	420201	---	---
Long Term Borrowing	420301	---	---
Total Non-Current Liabilities: E			---
Total Liabilities: F = D + E			---
Net Assets: G = C – F			1,692,979,675.44
			1,755,081,593.14

NET ASSETS/EQUITY

Reserves	430301	1,755,081,593.14	2,283,280,444.26
Accumulated Surpluses/ (Deficits)	430201	(62,101,917.70)	(528,198,851.12)
Total Net Assets/Equity: H – G			1,692,979,675.44
			1,755,081,593.14

APPENDIX C1

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
2,283,280,444.26	Net Assets/Equity As At 1/1/2020 – A				1,755,081,593.14	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,605,865,531.88	Share of Federation Account	110101	1	1,900,000,000.00	1,157,279,389.65	61%
---	Share of Value Added Tax	110102	1	450,000,000.00	496,656,954.70	110%
69,000,000.00	Excess Crude Oil and Others	110103	1	276,490,000.00	131,529,996.13	48%
1,674,865,531.88	Sub-Total Statutory Allocation – B			2,626,490,000.00	1,785,466,340.48	68%
	<u>Independent Revenue</u>					
5,635,257.40	Licence General	120201	2	10,950,000.00	3,460,725.99	32%
24,710,280.00	Fees General	120204	2	29,550,000.00	32,135,312.77	109%
---	Fines General	120205	2	200,000.00	---	---
95,000.00	Sales General	120206	2	400,000.00	12,359,735.68	3090%
13,395,950.00	Earnings General	120207	2	24,200,000.00	1,483,168.29	6%
---	Investment Income	120211	2	300,000.00	---	---
---	Repayment General	120213	2	400,000.00	---	---
43,836,487.40	Sub-Total independent Revenue – C			66,000,000.00	49,438,942.73	75%

4,001,982,463.54 =====	Total Receipts (A + B + C)		2,692,490,000.00 =====	3,589,986,876.35 =====	133%
	<u>EXPENDITURE</u>				
	<u>Recurrent Expenditure</u>				
448,412,347.20	Salaries and Wages	210101	607,000,000.00	424,112,573.99	70%
246,166,645.60	Overhead Cost	220201	161,980,000.00	139,184,443.68	86%
	SUBEB and other Transfers to				
612,502,061.21	Local Govt. Entities	220701	927,000,000.00	1,128,148,692.28	122%
1,307,081,054.01	Sub-Total Recurrent Expenditure: E		1,695,980,000.00	1,691,445,709.95	100%
	<u>Capital Expenditure</u>				
156,272,301.20	Land and Building General	320101	55,000,000.00	---	---
107,334,210.11	Infrastructure General	320102	62,500,000.00	---	---
79,590,215.98	Furniture and Fittings General	320106	2,000,000.00	----	---
596,623,089.00	Intangible Assets	320301	25,000,000.00	205,561,490.96	822%
939,819,816.39	Sub-Total Capital Expenditure: F		144,500,000.00	205,561,490.96	144%
2,246,900,870.40	Total Expenditure: G = E + F		1,840,480,000.00	1,897,007,200.91	103%
<u>1,755,081,593.14</u>	Net Assets/Equity As At 31/12/2020 H=D-G		---	<u>1,692,979,675.44</u>	
4,001,982,463.44 =====				3,589,986,876.35 =====	

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
110101	Share of Federation Account		979,668,434.75		1,101,254,527.67	
110102	Share of Value Added Tax (VAT)		453,576,677.53		---	
110103	Excess Crude Oil and Others		121,421,739.82		---	
	Sub-Total Statutory Revenue – A			1,554,666,852.10		1,101,254,527.67
	Independent Revenue					
120201	Licences General		2,220,000.00			
	<u>Statutory Allocation</u>					
	75,000.00					
120204	Fees General		10,856,500.00		68,689,600.00	
120205	Fines General		9,143,500.00		---	
120206	Sales General		3,577,205.08		---	
120207	Earnings General		11,000,000.00		5,823,490.00	
120208	Rent on Government Buildings		---		---	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			36,797,205.08		74,588,090.00
	Total Inflow from Operating Activities			1,591,464,057.18		1,175,842,617.67
	<u>OUTFLOWS</u>					
210101	Salary and Wages		803,032,020.89		429,244,708.58	

220201	Overhead Cost	20,299,700.00		121,182,954.00	
220701	SUBEB and other transfers to Local Government entities	1,050,376,560.71		---	
	Total Outflow from Operating Activities		1,873,708,281.60		550,427,662.58
	Net Cashflow from Operating Activities		(282,244,224.42)		625,414,955.09
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	125,895,606.00		47,261,498.00	
320102	Infrastructure General	175,676,480.00		---	
320106	Furniture and Fitting General	11,498,879.30		1,750,000.00	
320301	Intangible Assets	76,891,000.00		36,111,200.00	
	Total Outflow from Investing Activities		389,961,965.30		85,122,698.00
	Net Cashflow from Investing Activities		(672,206,189.72)		540,292,257.09
	<u>Cashflow from Financing Activities</u>				
	Advances	18,015,553.56		24,867,698.00	
	Deposits	107,543,282.46		299,107,368.43	
	Net Cashflow from Financial Activities		(89,527,728.90)		274,239,670.43
	Net Cashflow from All Activities		(582,678,460.82)		266,052,586.00
	Cash and its Equivalent as at 1/1/2020		<u>2,017,579,603.45</u>		<u>1,751,527,016.76</u>
	Cash and its Equivalent as at 31/12/2020		1,434,901,142.63		2,017,579,603.45
			=====		=====

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		1,434,901,142.63		2,017,579,603.45	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				1,434,901,142.63		2,017,579,603.45
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		572,970.07		572,970.07	
Investment	310901		28,685.43		28,685.43	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		359,984.00		359,984.00	
Intangible Assets (Advances)	320301		463,483,034.26		445,467,480.70	
Total Non-Current Assets: B				<u>464,444,673.76</u>		<u>446,429,120.20</u>
Total Assets: C = A + B				<u>1,899,345,816.39</u>		<u>2,464,008,723.65</u>

LIABILITIES

Current Liabilities

Deposits	410101	995,560,251.88	888,016,969.42
Short Term Loan & Debts	410201	800,000.00	88,000.00
Unremitted Deductions	410301	---	---
Payables (Accrued Expenses)	410401	---	---
Total Current Liabilities: D			996,360,251.88

Non-Current Liabilities

Public Funds	420101	---	---
Long Term Provisions	420201	---	---
Long Term Borrowing	420301	---	---
Total Non-Current Liabilities: E			---

Total Liabilities: F = D + E			<u>996,360,251.88</u>	<u>888,816,969.42</u>
Net Assets: G = C – F			<u>902,985,564.51</u>	<u>1,575,191,754.23</u>

NET ASSETS/EQUITY

Reserves	430301	1,575,191,754.23	1,034,899,497.14	
Accumulated Surpluses/ (Deficits)	430201	(672,206,189.72)	(540,292,257.09)	
Total Net Assets/Equity: H – G			<u>902,985,564.51</u>	<u>1,575,191,754.23</u>

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,034,899,497.14	Net Assets/Equity As At 1/1/2020 – A				1,575,191,754.23	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,101,254,527.67	Share of Federation Account	110101	1	1,298,329,458.18	979,668,434.75	75%
---	Share of Value Added Tax	110102	1	553,031,621.38	453,576,677.53	82%
---	Excess Crude Oil and Others	110103	1	---	121,421,739.82	---
1,101,254,527.67	Sub-Total Statutory Allocation – B			1,851,361,079.56	1,554,666,852.10	84%
	<u>Independent Revenue</u>					
75,000.00	Licence General	120201	2	48,101,230.00	2,220,000.00	5%
68,689,600.00	Fees General	120204	2	32,100,910.00	10,856,500.00	34%
---	Fines General	120205	2	---	9,143,500.00	---
---	Sales General	120206	2	---	3,577,205.00	---
5,823,490.00	Earnings General	120207	2	51,601,220.00	11,000,000.00	21%
---	Rent on Government Building General	120208	2	---	---	---
---	Investment Income	120211	2	---	---	---
---	Repayment General	120213	2	---	---	---
74,588,090.00	Sub-Total independent Revenue – C			131,912,960.00	36,797,205.08	28%
2,210,742,114.81	Total Receipts (A + B + C)			1,983,274,039.56	3,166,655,811.41	---
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

429,244,708.58	Salaries and Wages	210101	1,337,232,623.28	803,032,020.89	60%
42,568,320.00	Overhead Cost	220201	144,300,201.20	20,299,700.00	140%
78,614,634.00	SUBEB and other Transfers to Local Govt. Entities	220701	---	1,050,376,560.00	---
550,427,662.58	Sub-Total Recurrent Expenditure: E		1,481,532,824.48	1,873,708,281.60	126%

Capital Expenditure

47,261,498.00	Land and Building General	320101	450,550,000.14	125,895,606.00	28%
---	Infrastructure General	320102	640,000,000.28	175,676,480.00	27%
1,750,000.00	Furniture and Fittings General	320106	342,000,000.80	11,498,879.30	3%
36,111,200.00	Intangible Assets	320301	240,000,000.42	76,891,000.00	32%
85,122,698.00	Sub-Total Capital Expenditure: F		1,672,550,001.64	389,961,965.30	23%

635,550,360.58 Total Expenditure: G = E + F 3,154,082,826.12 2,263,670,246.90 72%

1,575,191,754.23 Net Assets/Equity As At 31/12/2020 --- 902,985,564.51 ---

2,210,742,114.81 3,166,655,811.41
=====

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₺)</u>	<u>2020 (₺)</u>	<u>2019 (₺)</u>	<u>2019 (₺)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		980,591,899.95		972,779,966.75	
110102	Share of Value Added Tax (VAT)		421,412,800.00		---	
110103	Excess Crude Oil and Others		121,531,876.09		59,445,579.54	
	Sub-Total Statutory Revenue – A			1,523,536,576.04		1,032,225,546.29
	<u>Independent Revenue</u>					
120201	Licences General		3,903,700.00		791,117.46	
120204	Fees General		4,873,710.00		7,681,753.00	
120205	Fines General		---		---	
120206	Sales General		807,526.19		587,000.00	
120207	Earnings General		3,935,910.00		10,170,585.00	
120208	Rent on Government Buildings		---		---	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			13,520,846.19		19,230,455.46
	Total Inflow from Operating Activities			1,537,057,422.23		1,051,456,001.75
	<u>OUTFLOWS</u>					
210101	Salary and Wages		641,687,211.67		580,381,240.11	
220201	Overhead Cost		50,103,230.00		48,751,400.00	

220701	SUBEB and other transfers to Local Government entities	926,308,291.88		340,428,759.18	
	Total Outflow from Operating Activities		1,618,098,733.55		969,561,399.29
	Net Cashflow from Operating Activities		(81,041,311.32)		81,894,602.46
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	3,454,200.00		33,852,091.20	
320102	Infrastructure General	1,052,714.95		2,585,767.52	
320106	Furniture and Fitting General	---		---	
320301	Intangible Assets	25,745,234.00		9,562,800.50	
	Total Outflow from Investing Activities		30,252,148.95		46,000,659.22
	Net Cashflow from Investing Activities		(111,293,460.27)		35,893,963.24
	<u>Cashflow from Financing Activities</u>				
	Advances	(60,406,548.72)		185,535,819.00	
	Deposits	(72,703,702.55)		181,699,586.14	
	Net Cashflow from Financial Activities		(12,297,153.83)		3,836,232.86
	Net Cashflow from All Activities		(123,590,614.10)		32,057,710.38
	Cash and its Equivalent as at 1/1/2020		<u>930,177,769.06</u>		<u>898,120,058.68</u>
	Cash and its Equivalent as at 31/12/2020		806,587,154.96		930,177,769.06
			=====		=====

APPENDIX B1

**ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020**

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₺)</u>	<u>2020 (₺)</u>	<u>2019 (₺)</u>	<u>2019 (₺)</u>
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		806,587,154.96		930,177,769.06	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				806,587,154.96		930,177,769.06
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		317,731.15		317,731.15	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,339,484,071.40		1,339,890,620.12	
Total Non-Current Assets: B				<u>1,339,801,802.55</u>		<u>1,400,208,351.62</u>
Total Assets: C = A + B				<u>2,146,388,957.51</u> =====		<u>2,330,386,120.68</u> =====

LIABILITIES

Current Liabilities

Deposits	410101	401,781,388.98	474,485,091.53
Short Term Loan & Debts	410201	16,152,249.16	16,152,249.16
Unremitted Deductions	410301	---	---
Payables (Accrued Expenses)	410401	---	---
Total Current Liabilities: D			417,933,638.14

Non-Current Liabilities

Public Funds	420101	---	---
Long Term Provisions	420201	---	---
Long Term Borrowing	420301	---	---
Total Non-Current Liabilities: E			---

Total Liabilities: F = D + E			<u>417,933,638.14</u>
Net Assets: G = C – F			<u>1,728,455,319.37</u>

NET ASSETS/EQUITY

Reserves	430301	1,839,748,779.64	1,803,854,836.40
Accumulated Surpluses/ (Deficits)	430201	(111,293,460.27)	35,893,943.24
Total Net Assets/Equity: H = G			<u>1,728,455,319.37</u>

ESTAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,803,854,836.40	Net Assets/Equity As At 1/1/2020 – A				1,839,748,779.64	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
972,779,966.75	Share of Federation Account	110101	1	1,312,068,803.67	980,591,899.95	75%
---	Share of Value Added Tax	110102	1	350,000,000.00	421,412,800.00	120%
59,445,579.54	Excess Crude Oil and Others	110103	1	304,305,513.00	121,531,876.09	40%
1,032,225,546.29	Sub-Total Statutory Allocation – B			1,966,374,316.67	1,523,536,576.04	77%
	<u>Independent Revenue</u>					
791,117.46	Licence General	120201	2	5,960,000.00	3,903,700.00	64%
7,681,753.00	Fees General	120204	2	24,630,000.00	4,873,710.00	20%
---	Fines General	120205	2	---	---	---
587,000.00	Sales General	120206	2	1,200,000.00	807,526.19	62%
10,140,585.00	Earnings General	120207	2	42,400,000.00	3,935,910.00	9%
---	Rent on Government Building General	120208	2	---	---	---
---	Investment Income	120211	2	---	---	---
---	Repayment General	120213	2	---	---	---
19,230,455.46	Sub-Total independent Revenue – C			74,190,000.00	13,520,846.19	18-%
2,855,310,838.15	Total Receipts (A + B + C)			2,040,564,316.67	3,376,806,201.87	165%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

580,381,240.11	Salaries and Wages	210101	708,054,010.62	641,687,211.67	91%
48,751,400.00	Overhead Cost	220201	198,769,000.00	50,103,230.00	25%
340,428,759.18	SUBEB and other Transfers to Local Govt. Entities	220701	---	926,308,291.88	----
969,561,399.29	Sub-Total Recurrent Expenditure: E		906,823,010.62	1,618,098,733.55	178%

Capital Expenditure

33,852,091.20	Land and Building General	320101	454,734,500.00	3,454,200.00	0.76%
2,585,767.52	Infrastructure General	320102	257,381,000.27	1,052,714.95	0.41%
---	Furniture and Fittings General	320106	---	---	---
9,562,800.50	Intangible Assets	320301	247,584,955.36	25,745,234.00	10%
46,000,659.22	Sub-Total Capital Expenditure: F		959,700,455.63	30,252,148.95	3%
1,015,562,058.51	Total Expenditure: G = E + F		1,863,523,466.25	1,648,350,882.50	88%
<u>1,839,748,779.64</u>	Net Assets/Equity As At 31/12/2020		---	<u>1,728,455,319.37</u>	---
<u>2,855,310,838.15</u> =====				<u>3,376,806,201.87</u> =====	

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(N)</u>	<u>2020 (N)</u>	<u>2019 (N)</u>	<u>2019 (N)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,141,816,216.18		1,399,648,176.57	
110102	Share of Value Added Tax (VAT)		474,308,784.47		---	
110103	Excess Crude Oil and Others		129,811,669.28		163,107,190.97	
	Sub-Total Statutory Revenue			1,745,936,669.93		1,562,755,367.54
	<u>Independent Revenue</u>					
120201	Licences General		1,803,450.00		7,865,700.00	
120204	Fees General		2,204,500.00		8,500,650.00	
120205	Fines General		19,800.00		1,278,250.00	
120206	Sales General		---		---	
120207	Earnings General		5,726,309.93		20,175,850.00	
120208	Rent on Government Buildings		---		---	
	Sub-Total Independent Revenue			9,754,059.93		27,820,450.00
	Total Inflow from Operating Activities			1,755,690,729.86		1,600,575,817.54
	<u>OUTFLOWS</u>					
210101	Salary and Wages		259,672,398.82		311,432,231.30	
220201	Overhead		93,677,564.43		69,756,000.00	

220701	SUBEB and other transfers to Local Government entities	1,122,042,802.36		825,970,528.85	
	Total Outflow from Operating Activities		1,475,392,765.61		1,207,158,760.15
	Net Cashflow from Operating Activities		280,297,964.25		393,417,057.39
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	28,465,110.65		228,747,881.29	
320102	Infrastructure General	52,585,612.50		54,756,789.56	
320106	Furniture and Fitting General	17,121,020.00		37,058,675.42	
320301	Intangible Assets	14,485,675.42		98,756,768.72	
	Total Outflow from Investing Activities		112,657,418.57		419,320,114.99
	Net Cashflow from Investing Activities		167,640,545.68		25,903,057.60
	<u>Cashflow from Financing Activities</u>				
310801	Advances	(67,134,744.79)		158,987,855.29	
410101	Deposits	(17,030,079.07)		(13,611,505.71)	
	Net Cashflow from Financial Activities		50,104,665.72		(145,376,349.58)
	Net Cashflow from All Activities		217,745,210.40		(171,279,407.18)
	Cash and its Equivalent as at 1/1/2020		<u>72,377,552.61</u>		<u>243,656,959.79</u>
	Cash and its Equivalent as at 31/12/2020		290,122,764.01		72,377,552.61
			=====		=====

ETSAKO EAST GOVERNMENT COUNCIL, AGENEBODE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		290,122,764.01		72,377,552.61	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				290,122,764.01		72,377,552.61
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		200,157.27		200,157.27	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		2,201,383,745.09		2,268,518,489.88	
Total Non-Current Assets: B				<u>2,201,583,902.36</u>		<u>2,268,718,647.15</u>
Total Assets: C = A + B				<u>2,491,706,666.37</u>		<u>2,341,096,199.76</u>
				=====		=====

LIABILITIES

Current Liabilities

Deposits	410101	134,138,224.73	151,168,303.80	
Short Term Loan & Debts	410201	1,966,883.97	1,966,883.97	
Unremitted Deductions	410301	---	---	
Payables (Accrued Expenses)	410401	---	---	
Total Current Liabilities: D			136,105,108.70	153,135,187.77

Non-Current Liabilities

Public Funds	420101	---	---	
Long Term Provisions	420201	---	---	
Long Term Borrowing	420301	---	---	
Total Non-Current Liabilities: E			---	---

Total Liabilities: F = D + E 136,105,108.70 153,135,187.77

Net Assets: G = C – F 2,355,601,557.67 2,187,961,011.99

NET ASSETS/EQUITY

Reserves	430301	2,187,961,011.99	2,213,864,069.59	
Accumulated Surpluses/ (Deficits)	430201	167,640,545.68	(25,903,057.60)	
Total Net Assets/Equity: H = G			2,355,601,557.67	2,187,961,011.99

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
2,213,864,069.59	Net Assets/Equity As At 1/1/2020 – A				2,187,961,011.99	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,399,648,176.57	Share of Federation Account	110101	1	2,143,205,444.59	1,141,816,216.18	53%
---	Share of Value Added Tax	110102	1	417,765,005.41	474,308,784.47	114%
163,107,190.97	Excess Crude Oil and Others	110103	1	329,819,550.00	129,811,669.28	39%
1,562,755,367.54	Sub-Total Statutory Allocation – B			2,890,790,000.00	1,745,936,669.93	60%
	<u>Independent Revenue</u>					
7,865,700.00	Licence General	120201	2	13,510,000.00	1,803,450.00	13%
8,500,650.00	Fees General	120204	2	36,450,000.00	2,204,500.00	6%
1,278,250.00	Fines General	120205	2	950,000.00	19,800.00	2%
---	Sales General	120206	2	---	---	---
20,175,850.00	Earnings General	120207	2	38,800,000.00	5,726,310.00	15%
---	Rent on Government Building General	120208	2	---	---	---
37,820,450.00	Sub-Total independent Revenue – C			89,710,000.00	9,754,060.00	11%
3,814,439,887.13	Total Receipts – D= (A + B + C)			2,980,500,000.00	3,943,651,741.92	132%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

568,440,871.28	Salaries and Wages	210101	780,171,371.32	259,672,398.82	33%
104,978,110.91	Overhead Cost	220201	212,701,500.00	93,677,564.43	44%
	SUBEB and other Transfers to				
577,184,288.81	Local Govt. Entities	220701	1,196,787,252.64	1,122,042,802.36	94%
1,250,567,271.00	Sub-Total Recurrent Expenditure: E		2,189,660,123.96	1,475,392,765.61	67%

Capital Expenditure

185,339,370.44	Land and Building General	320101	209,000,000.00	28,465,110.65	14%
54,756,789.56	Infrastructure General	320102	455,659,426.04	52,585,612.50	12%
32,058,675.42	Furniture and Fittings General	320106	22,100,000.00	17,121,020.00	77%
98,756,768.72	Intangible Assets	320301	212,680,450.00	14,485,675.42	7%
375,911,604.14	Sub-Total Capital Expenditure: F		899,439,876.04	112,657,418.57	13%

1,626,478,878.14 Total Expenditure: G = E + F 3,089,100,000.00 1,588,050,184.18 51%

2,187,961,011.99 Net Assets/Equity As At 31/12/2020 H=D-G --- 2,355,601,557.74

3,814,439,887.13 3,943,651,741.92

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ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cash Flow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,259,374,038.86		1,275,195,066.30	
110102	Share of Value Added Tax (VAT)		522,157,340.31		231,719,841.90	
110103	Excess Crude Oil and Others		159,412,208.70		4,004,417.70	
	Sub-Total Statutory Revenue – A			1,940,943,587.87		1,510,919,325.90
	<u>Independent Revenue</u>					
120201	Licences General		35,437,500.00		5,299,450.00	
120204	Fees General		202,994,931.27		46,051,288.00	
120205	Fines General		---		35,000.00	
120206	Sales General		---		1,228,900.00	
120207	Earnings General		149,345,735.40		174,749,188.00	
120208	Rent on Government Buildings		---		---	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			387,778,166.67		227,363,826.00
	Total Inflow from Operating Activities			2,328,721,754.54		1,738,283,151.90
	<u>OUTFLOWS</u>					
210101	Salary and Wages		881,467,492.14		634,192,302.47	
220201	Overhead Cost		196,407,702.07		99,501,574.40	

220701	SUBEB and other transfers to Local Government entities	1,323,213,602.63		425,549,540.54	
	Total Outflow from Operating Activities		2,401,088,796.84		1,159,243,417.41
	Net Cashflow from Operating Activities		(72,367,042.30)		579,039,734.49
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	---		---	
320102	Infrastructure General	5,700,000.00		133,920,785.05	
320106	Furniture and Fitting General	---		---	
320301	Intangible Assets	26,203,658.41		142,746,289.61	
	Total Outflow from Investing Activities		31,903,658.41		276,667,074.66
	Net Cashflow from Investing Activities		(104,270,700.71)		302,372,659.83
	<u>Cashflow from Financing Activities</u>				
	Advances	76,289,255.00		19,580,240.00	
	Deposits	(23,998,627.58)		(81,996,192.74)	
	Net Cashflow from Financial Activities		(100,287,882.58)		(101,576,432.74)
	Net Cashflow from All Activities		(204,558,583.29)		200,796,227.09
	Cash and its Equivalent as at 1/1/2020		<u>671,262,575.11</u>		<u>470,466,348.02</u>
	Cash and its Equivalent as at 31/12/2020		466,703,991.82		671,262,575.11
			=====		=====

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		466,703,991.82		671,262,575.11	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		471,138.28		471,138.28	
Total Current Assets: A				467,175,130.10		671,733,713.39
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		1,024,375.21		1,024,375.21	
Property, Plant and Equipment	320101		133,920,785.05		133,920,785.05	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		937,443,251.79		861,153,996.79	
Total Non-Current Assets: B				<u>1,072,388,412.05</u>		<u>996,099,125.05</u>
Total Assets: C = A + B				<u>1,539,563,542.15</u>		<u>1,667,832,870.44</u>
				=====		=====

LIABILITIES

Current Liabilities

Deposits	410101	407,581,775.75	431,580,403.33
Short Term Loan & Debts	410201	67,522,988.40	67,522,988.40
Unremitted Deductions	410301	---	---
Payables (Accrued Expenses)	410401	---	---
Total Current Liabilities: D			475,104,764.15

Non-Current Liabilities

Public Funds	420101	---	---
Long Term Provisions	420201	---	---
Long Term Borrowing	420301	---	---
Total Non-Current Liabilities: E			---
Total Liabilities: F = D + E			<u>475,104,764.15</u>
Net Assets: G = C – F			1,064,458,778.00
			=====

NET ASSETS/EQUITY

Reserves	430301	1,168,729,478.71	866,356,818.88
Accumulated Surpluses/ (Deficits)	430201	(104,270,700.71)	303,372,659.83
Total Net Assets/Equity: H – G			1,064,458,778.00
			=====

ESTAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
866,365,818.88	Net Assets/Equity As At 1/1/2020 – A				1,168,729,478.71	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,275,195,066.30	Share of Federation Account	110101	1	2,224,969,029.24	1,259,374,038.86	57%
231,719,841.90	Share of Value Added Tax	110102	1	700,000,000.00	522,157,340.31	75%
4,004,417.70	Excess Crude Oil and Others	110103	1	135,000,000.00	159,412,208.70	118%
1,510,919,325.90	Sub-Total Statutory Allocation – B			3,059,696,029.24	1,940,943,587.87	63%
	<u>Independent Revenue</u>					
5,299,450.00	Licence General	120201	2	46,170,000.00	35,437,500.00	77%
46,051,288.00	Fees General	120204	2	146,555,000.00	202,994,931.27	139%
35,000.00	Fines General	120205	2	1,000,000.00	---	---
1,228,900.00	Sales General	120206	2	10,500,000.00	---	---
174,749,188.00	Earnings General	120207	2	75,700,000.00	149,345,735.40	197%
---	Rent on Government Building General	120208	2	---	---	---
---	Investment Income	120211	2	---	---	---
---	Repayment General	120213	2	---	---	---
227,363,826.00	Sub-Total independent Revenue – C			279,925,000.00	387,778,166.67	138%
2,604,648,970.78	Total Receipts (A + B + C)			3,339,894,029.24	3,497,451,233.25	105%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

634,192,302.47	Salaries and Wages	210101	875,445,700.00	881,467,492.14	101%
99,501,574.40	Overhead Cost	220201	250,712,300.00	196,407,702.07	78%
425,549,540.54	SUBEB and other Transfers to Local Govt. Entities	220701	1,066,000,000.00	1,323,213,602.63	124%
1,159,243,417.41	Sub-Total Recurrent Expenditure: E		2,192,158,000.00	2,401,088,796.84	110%

Capital Expenditure

---	Land and Building General	320101	42,372,000.00	---	---
133,920,785.05	Infrastructure General	320102	31,414,000.00	5,700,000.00	18%
---	Furniture and Fittings General	320106	11,914,000.00	---	---
142,746,289.61	Intangible Assets	320301	79,500,000.00	26,203,658.41	33%
276,667,074.66	Sub-Total Capital Expenditure: F		165,200,000.00	31,903,658.41	19%
1,435,910,492.07	Total Expenditure: G = E + F		1,957,358,000.00	2,432,992,455.25	124%
<u>1,168,729,478.71</u>	Net Assets/Equity As At 31/12/2020		---	<u>1,064,458,778.00</u>	---
2,604,639,970.78				3,497,451,233.25	

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IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		909,160,784.76		1,059,558,934.88	
110102	Share of Value Added Tax (VAT)		395,761,523.90		---	
110103	Excess Crude Oil and Others		108,353,390.21		165,912,593.00	
	Sub-Total Statutory Revenue			1,413,275,698.87		1,225,471,527.88
	<u>Independent Revenue</u>					
120201	Licences General		4,016,200.00		214,045,950.00	
120204	Fees General		4,321,660.00		11,183,860.00	
120207	Earnings General		4,787,900.00		13,513,692.63	
120211	Investment Income		---		1,658,700.00	
	Sub-Total Independent Revenue			13,125,760.00		40,402,202.63
	Total Inflow from Operating Activities			1,426,401,458.87		1,265,873,730.51
	<u>OUTFLOWS</u>					
210101	Salary and Wages		340,910,408.75		452,890,669.28	
220201	Overhead		52,748,437.00		55,173,700.00	
220701	SUBEB and other transfers to Local Government entities		903,453,694.46		281,423,157.39	
	Total Outflow from Operating Activities			1,297,112,539.96		789,487,526.67

	Net Cashflow from Operating Activities		129,288,918.91		476,386,203.84
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	---		38,004,500.00	
320102	Infrastructure General	1,100,000.00		37,979,922.00	
320106	Furniture and Fitting General	---		---	
320301	Intangible Assets	51,361,351.94		26,377,191.00	
	Total Outflow from Investing Activities		52,461,351.94		102,361,613.00
	Net Cashflow from Investing Activities		76,827,566.97		374,024,590.84
	<u>Cashflow from Financing Activities</u>				
310801	Advances	105,820,767.37		(43,315,385.00)	
410101	Deposits	---		(14,297,321.86)	
	Net Cashflow from Financial Activities		105,820,767.37		(57,612,706.86)
	Net Cashflow from All Activities		(28,993,200.40)		316,411,883.98
	Cash and its Equivalent as at 1/1/2020		<u>801,152,197.48</u>		<u>484,704,313.50</u>
	Cash and its Equivalent as at 31/12/2020		772,158,997.08		801,152,197.48
			=====		=====

IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		772,158,997.08		801,152,197.48	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				772,158,997.08		801,152,197.48
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		80,355.50		80,355.50	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,557,131,027.20		1,541,310,259.83	
Total Non-Current Assets: B				<u>1,557,211,380.70</u>		<u>1,451,390,613.33</u>
Total Assets: C = A + B				<u>2,329,370,377.78</u>		<u>2,252,542,810.81</u>
LIABILITIES						
<u>Current Liabilities</u>						
Deposits	410101		270,123,027.63		270,123,027.63	
Short Term Loan & Debts	410201		103,722,966.29		103,722,966.29	

Unremitted Deductions	410301	---	---	---
Payables (Accrued Expenses)	410401	---	---	---
Total Current Liabilities: D			373,845,993.92	373,845,993.92
<u>Non-Current Liabilities</u>				
Public Funds	420101	---	---	---
Long Term Provisions	420201	---	---	---
Long Term Borrowing	420301	---	---	---
Total Non-Current Liabilities: E			---	---
Total Liabilities: F = D + E			<u>373,845,993.92</u>	<u>373,845,993.92</u>
Net Assets: G = C – F			1,955,524,383.86	1,878,696,816.89
			=====	=====
NET ASSETS/EQUITY				
Reserves	430301	1,878,696,816.89		1,504,672,226.05
Accumulated Surpluses/ (Deficits)	430201	76,827,566.97		374,024,590.84
Total Net Assets/Equity: H = G			<u>1,955,524,383.86</u>	<u>1,878,696,816.99</u>
			=====	=====

IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,504,672,226.05	Net Assets/Equity As At 1/1/2020 – A <u>REVENUE</u>				1,878,696,816.89	
	<u>Statutory Allocation</u>					
1,059,558,934.88	Share of Federation Account	110101	1	1,286,000,000.00	909,160,784.76	71%
---	Share of Value Added Tax	110102	1	250,000,000.00	395,761,528.90	158%
165,912,593.00	Excess Crude Oil and Others	110103	1	20,000,000.00	108,353,390.21	542%
1,225,471,527.88	Sub-Total Statutory Allocation – B			1,556,000,000.00	1,413,275,698.87	91%
	<u>Independent Revenue</u>					
14,045,950.00	Licences General	120201	2	8,050,000.00	4,016,200.00	50%
11,183,860.00	Fees General	120204	2	18,950,000.00	4,321,660.00	23%
---	Fines General	120205	2	---	---	---
---	Sales General	120206	2	---	---	---
13,513,692.63	Earnings General	120207	2	11,500,000.00	4,787,900.00	42%
1,658,700.00	Rent on Government Building General	120208	2	3,500,000.00	---	---
---	Investment Income	120211	2	---	---	---
---	Interest Earned	120212	2	---	---	---
---	Repayment General	120213	2	---	---	---
40,402,202.63	Sub-Total independent Revenue – C			42,000,000.00	13,125,760.00	31%
2,770,545,956.56	Total Receipts D= (A + B + C)			1,598,000,000.00	3,305,098,275.76	207%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

452,890,669.28	Salaries and Wages	210101	600,400,000.00	340,910,408.75	57%
99,501,574.40	Overhead Cost	220201	272,440,000.00	52,748,437.00	19%
336,596,857.39	SUBEB and other Transfers to Local Govt. Entities	220701	659,400,000.00	903,453,694.46	137%
789,487,526.67	Sub-Total Recurrent Expenditure: E		1,532,240,000.00	1,297,112,539.96	85%

Capital Expenditure

38,004,500.00	Land and Building General	320101	43,754,300.00	---	---
37,979,922.00	Infrastructure General	320102	29,660,000.00	1,100,000.00	4%
---	Furniture and Fittings General	320106	15,750,000.00	---	---
26,377,191.00	Intangible Assets	320301	68,731,400.00	51,361,351.94	75%
102,361,613.00	Sub-Total Capital Expenditure: F		157,895,700.00	52,461,351.94	33%
891,849,139.67	Total Expenditure: G = E + F		1,690,135,700.00	1,349,573,891.90	80%
<u>1,878,696,816.89</u>	Net Assets/Equity As At 31/12/2020 H=D-G		---	<u>1,955,524,383.86</u>	

2,770,545,956.56
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3,305,098,275.76
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IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,578,993,808.79		841,448,212.02	
110102	Share of Value Added Tax (VAT)		705,875,946.97		---	
110103	Excess Crude Oil and Others		178,386,450.86		---	
	Sub-Total Statutory Revenue – A			2,463,256,206.62		841,448,212.02
	<u>Independent Revenue</u>					
120201	Licences General		1,987,000.00		4,900,000.00	
120204	Fees General		83,225,161.72		445,264,726.00	
120205	Fines General		---		---	
120206	Sales General		9,897,700.00		---	
120207	Earnings General		30,476,608.40		8,266,057.00	
120208	Rent on Government Buildings		---		---	
120209	Rent on Land and Others General		---		2,985,000.00	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			125,586,470.12		461,415,783.00
	Total Inflow from Operating Activities			2,588,842,676.74		2,298,711,825.78
	<u>OUTFLOWS</u>					
210101	Salary and Wages		593,621,425.22		618,436,483.64	

220201	Overhead Cost	101,545,800.00		398,441,514.69	
220701	SUBEB and other transfers to Local Government entities	1,732,011,978.01		983,137,909.77	
	Total Outflow from Operating Activities		2,247,179,203.23		1,999,015,908.10
	Net Cashflow from Operating Activities		161,663,473.51		299,695,917.68
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	23,544,310.00		48,071,108.75	
320102	Infrastructure General	15,767,000.00		10,379,345.10	
320106	Furniture and Fitting General	2,700,000.00		---	
320301	Intangible Assets	30,683,042.70		53,071,108.75	
	Total Outflow from Investing Activities		72,694,352.70		111,521,562.60
	Net Cashflow from Investing Activities		88,969,120.81		188,174,355.08
	<u>Cashflow from Financing Activities</u>				
301801	Advances	(47,170,600.00)		80,928,364.00	
410101	Deposits	52,444,585.23		58,471,591.12	
	Other Accounts	---		---	
	Net Cashflow from Financial Activities		(99,615,185.23)		22,456,772.88
	Net Cashflow from All Activities		188,584,306.04		165,717,582.20
	Cash and its Equivalent as at 1/1/2020		<u>(187,415,649.58)</u>		<u>(353,133,231.78)</u>
	Cash and its Equivalent as at 31/12/2020		<u>1,168,656.46</u>		<u>(187,415,649.58)</u>

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		1,168,656.46		(187,415,649.58)	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				1,168,656.46		(187,415,649.58)
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		---		---	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,798,984,344.06		1,846,154,944.06	
Total Non-Current Assets: B				<u>1,798,984,344.06</u>		<u>1,846,154,944.06</u>
Total Assets: C = A + B				<u>1,800,153,000.52</u>		<u>1,658,739,294.48</u>
LIABILITIES						
<u>Current Liabilities</u>						
Deposits	410101		293,793,163.69		241,348,578.46	
Short Term Loan & Debts	410201		---		---	

Unremitted Deductions	410301	---	---	---
Payables (Accrued Expenses)	410401	---	---	---
Total Current Liabilities: D			293,793,163.69	241,348,578.46
<u>Non-Current Liabilities</u>				
Public Funds	420101	---	---	---
Long Term Provisions	420201	---	---	---
Long Term Borrowing	420301	---	---	---
Total Non-Current Liabilities: E			---	---
Total Liabilities: F = D + E			<u>293,793,163.69</u>	<u>241,348,578.46</u>
Net Assets: G = C – F			1,506,359,836.83	1,417,390,716.02
			=====	=====
NET ASSETS/EQUITY				
Reserves	430301	1,417,390,716.02		1,229,216,360.94
Accumulated Surpluses/ (Deficits)	430201	88,969,120.81		188,174,355.08
Total Net Assets/Equity: H – G			<u>1,506,359,836.83</u>	<u>1,417,390,716.02</u>
			=====	=====

IKPOBA LOCAL GOVERNMENT COUNCIL, IDOGBO
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,504,672,226.05	Net Assets/Equity As At 1/1/2020 – A <u>REVENUE</u>				1,417,390,716.02	
	<u>Statutory Allocation</u>					
1,837,296,042.79	Share of Federation Account	110101	1	2,400,000,000.00	1,578,993,808.79	66%
---	Share of Value Added Tax	110102	1	700,000,000.00	705,875,946.97	101%
---	Excess Crude Oil and Others	110103	1	100,000,000.00	178,386,450.86	178%
1,837,296,042.79	Sub-Total Statutory Allocation – B			3,200,000,000.00	2,463,256,206.62	77%
	<u>Independent Revenue</u>					
4,900,000.00	Licences General	120201	2	5,000,000.00	1,987,000.00	40%
445,264,726.00	Fees General	120204	2	80,000,000.00	83,225,161.72	104%
---	Fines General	120205	2	5,000,000.00	---	---
---	Sales General	120206	2	2,000,000.00	9,897,700.00	495%
8,266,057.00	Earnings General	120207	2	58,000,000.00	30,476,608.40	53%
---	Rent on Government Building General	120208	2	---	---	---
2,985,000.00	Rent on Land and Others General	120209	2	---	---	---
---	Investment Income	120211	2	---	---	---
---	Repayment General	120213	2	---	---	---
461,415,783.00	Sub-Total independent Revenue – C			150,000,000.00	125,586,470.12	84%
3,527,928,186.78	Total Receipts (A + B + C)			3,350,000,000.00	4,006,233,392.76	120%
=====				=====		

EXPENDITURE

Recurrent Expenditure

618,436,483.64	Salaries and Wages	210101	815,574,669.00	593,621,425.22	73%
398,441,514.69	Overhead Cost	220201	90,000,000.00	101,545,800.00	113%
982,137,909.77	SUBEB and other Transfers to Local Govt. Entities	220701	1,074,000,000.00	1,732,011,978.01	161%
1,396,653,464.17	Sub-Total Recurrent Expenditure: E		1,979,574,669.00	2,427,179,203.23	123%

Capital Expenditure

48,071,108.73	Land and Building General	320101	128,100,000.00	23,544,310.00	18%
10,379,345.10	Infrastructure General	320102	97,837,500.00	15,767,000.00	16%
---	Furniture and Fittings General	320106	52,733,101.00	2,700,000.00	5%
53,071,108.75	Intangible Assets	320301	281,071,842.00	30,683,042.70	11%
111,521,562.60	Sub-Total Capital Expenditure: F		559,742,443.00	72,694,352.70	13%
2,110,537,470.70	Total Expenditure: G = E + F		2,539,317,112.00	2,499,873,555.93	99%
<u>1,417,390,716.02</u>	Net Assets/Equity As At 31/12/2020		---	<u>1,506,359,836.83</u>	---
<u>3,527,928,186.72</u>				<u>4,006,233,392.76</u>	

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OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(N)</u>	<u>2020 (N)</u>	<u>2019 (N)</u>	<u>2019 (N)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,625,808,795.61		2,027,321,085.64	
110102	Share of Value Added Tax (VAT)		719,543,207.12		---	
110103	Excess Crude Oil and Others		184,012,182.00		---	
	Sub-Total Statutory Revenue			2,529,364,184.73		2,027,321,085.64
	<u>Independent Revenue</u>					
120201	Licences General		27,553,198.25		45,503,558.00	
120204	Fees General		355,051,756.97		341,488,395.75	
120205	Fines General		18,909,211.05		20,345,500.00	
120206	Sales General		2,205,937.90		10,000.00	
120207	Earnings General		10,646,350.00		31,053,326.00	
	Sub-Total Independent Revenue			414,366,454.17		438,401,779.75
	Total Inflow from Operating Activities			2,943,730,638.90		2,465,722,865.39
	<u>OUTFLOWS</u>					
210101	Salary and Wages		635,918,237.39		602,122,000.00	
220201	Overhead		2,478,855.94		189,917,976.00	
220701	SUBEB and other transfers to Local					

	Government entities	1,892,649,617.20		996,120,012.49	
	Total Outflow from Operating Activities		2,531,046,710.53		1,788,159,988.66
	Net Cashflow from Operating Activities		412,683,928.37		677,562,876.73
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	2,427,900.12		42,541,200.00	
320102	Infrastructure General	7,191,280.20		44,411,200.00	
320106	Furniture and Fitting General	6,908,356.36		13,091,786.00	
320301	Intangible Assets	104,885,130.42		124,235,000.00	
	Total Outflow from Investing Activities		121,412,667.10		224,278,986.00
	Net Cashflow from Investing Activities		291,271,261.27		453,283,890.73
	<u>Cashflow from Financing Activities</u>				
310801	Advances	3,508,721.43		(4,889,754.64)	
410101	Deposits	88,098,761.91		61,582,313.18	
	Net Cashflow from Financial Activities		(84,590,040.48)		(66,472,067.82)
	Net Cashflow from All Activities		375,861,301.75		519,755,958.55
	Cash and its Equivalent as at 1/1/2020		<u>569,771,830.71</u>		<u>50,015,872.16</u>
	Cash and its Equivalent as at 31/12/2020		945,633,132.46		569,771,830.71
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OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		945,633,132.46		569,771,830.71	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				945,633,132.46		569,771,830.71
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		1,706,198.77		1,706,198.77	
Investment	310901		385,910.69		385,910.69	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,646,618,551.40		1,643,109,829.97	
Total Non-Current Assets: B				<u>1,648,710,660.86</u>		<u>1,645,201,939.43</u>
Total Assets: C = A + B				<u>2,594,343,793.32</u>		<u>2,214,973,770.14</u>
				=====		=====
LIABILITIES						
<u>Current Liabilities</u>						
Deposits	410101		379,693,847.39		291,595,085.48	

Short Term Loan & Debts (WEMA)	410201	19,841,095.25		19,841,095.25	
Unremitted Deductions	410301	---		---	
Payables (Accrued Expenses)	410401	---		---	
Total Current Liabilities: D			399,534,942.64		311,436,180.73
<u>Non-Current Liabilities</u>					
Public Funds	420101	---		---	
Long Term Provisions	420201	---		---	
Long Term Borrowing	420301	---		---	
Total Non-Current Liabilities: E			---		---
Total Liabilities: F = D + E			<u>399,534,942.64</u>		<u>311,436,180.73</u>
Net Assets: G = C – F			2,194,808,850.68		1,903,537,589.41
			=====		=====
NET ASSETS/EQUITY					
Reserves	430301	1,903,537,589.41		1,450,253,698.68	
Accumulated Surpluses/ (Deficits)	430201	291,271,261.27		453,283,890.73	
Total Net Assets/Equity: H – G			2,194,808,850.68		1,903,537,589.41
			=====		=====

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,450,253,698.68	Net Assets/Equity As At 1/1/2020 – A				1,903,537,589.41	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
2,027,321,085.65	Share of Federation Account	110101	1	2,1001,000,000.00	1,625,808,795.61	77%
----	Share of Value Added Tax	110102	1	600,000,000.00	719,543,207.12	110%
----	Excess Crude Oil and Others	110103	1	5,000,000.00	184,012,182.00	3680%
2,027,321,085.65	Sub-Total Statutory Allocation – B			2,705,000,000.00	2,529,364,184.73	94%
	<u>Independent Revenue</u>					
45,503,558.00	Licence General	120201	2	48,800,000.00	27,553,198.25	56%
341,488,395.75	Fees General	120204	2	362,200,000.00	355,051,756.97	98%
20,345,500.00	Fines General	120205	2	25,000,000.00	18,909,211.05	66%
10,000.00	Sales General	120207	2	300,000.00	2,205,937.90	735%
31,053,326.00	Earnings General	120208	2	33,000,000.00	10,646,350.00	32%
438,401,779.75	Sub-Total independent Revenue – C			469,300,000.00	414,366,454.17	88%
3,915,976,564.08	Total Receipts D= (A + B + C)			3,174,300,000.00	4,847,268,228.31	153%
=====					=====	

EXPENDITURE

Recurrent Expenditure

700,341,220.00	Salaries and Wages	210101	899,624,340.00	635,918,237.39	71%
189,917,976.00	Overhead Cost	220201	201,445,000.00	2,478,855.94	1%
996,120,012.49	SUBEB and other Transfers to				
	Local Govt. Entities	220701	1,961,547,432.76	1,892,649,617.20	96%
1,886,379,208.49	Sub-Total Recurrent Expenditure: E		3,062,616,772.76	2,531,046,710.53	83%

Capital Expenditure

42,541,200.00	Land and Building General	320101	141,750,000.00	2,427,900.12	2%
44,411,000.00	Infrastructure General	320102	231,482,169.12	7,119,280.20	3%
13,091,786.00	Furniture and Fittings General	320106	60,900,000.00	6,908,356.36	11%
124,235,000.00	Intangible Assets	320301	276,870,857.18	104,885,130.42	38%
224,278,986.00	Sub-Total Capital Expenditure: F		711,003,026.30	121,412,667.10	17%
2,012,438,974.66	Total Expenditure: G = E + F		3,773,619,799.06	2,652,459,377.63	70%

<u>1,903,537,589.41</u>	Net Assets/Equity As At 31/12/2020 H=D-G		---	<u>2,194,808,850.68</u>	
3,915,976,564.08				4,847,268,228.31	
=====				=====	

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,268,590,043.85		1,698,804,047.47	
110102	Share of Value Added Tax (VAT)		512,082,907.13		---	
110103	Excess Crude Oil and Others		145,839,782.88		---	
	Sub-Total Statutory Revenue			1,926,512,733.86		1,698,804,047.47
	<u>Independent Revenue</u>					
120201	Licences General		6,500,000.00		2,899,090.00	
120204	Fees General		35,754,332.00		11,511,724.99	
120205	Fines General		4,354,700.00		45,000.00	
120206	Sales General		2,734,500.00		1,651,000.00	
120207	Earnings General		10,818,428.17		1,509,000.00	
120208	Rent on Government Buildings		3,145,267.00		---	
	Sub-Total Independent Revenue			62,948,185.17		17,615,814.99
	Total Inflow from Operating Activities			1,989,460,919.03		1,716,419,862.46
	<u>OUTFLOWS</u>					
210101	Salary and Wages		438,745,400.00		429,180,498.13	
220201	Overhead		78,754,331.00		508,441,921.49	
220701	SUBEB and other transfers to Local Government entities		1,215,612,344.74		533,625,015.34	

	Total Outflow from Operating Activities		1,733,112,075.74		1,471,247,434.96
	Net Cashflow from Operating Activities		256,348,843.29		245,172,427.50
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	28,000,000.00		91,444,600.00	
320102	Infrastructure General	31,737,380.00		12,467,000.00	
320106	Furniture and Fitting General	2,000,000.00		---	
320301	Intangible Assets	50,265,260.00		77,998,000.00	
	Total Outflow from Investing Activities		112,002,640.00		181,909,600.00
	Net Cashflow from Investing Activities		144,346,203.29		63,263,727.50
	<u>Cashflow from Financing Activities</u>				
310801	Advances	134,895,650.00		7,840,775.25	
410101	Deposits	29,500,591.53		55,542,320.51	
	Net Cashflow from Financial Activities		105,395,058.47		47,701,545.26
	Net Cashflow from All Activities		38,951,144.82		110,965,272.76
	Cash and its Equivalent as at 1/1/2020		<u>502,813,100.76</u>		<u>391,847,828.00</u>
	Cash and its Equivalent as at 31/12/2020		541,764,245.58		502,813,100.76
			=====		=====

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		541,764,245.58		502,813,100.76	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				541,764,245.58		502,813,100.76
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		537,649.07		537,649.07	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,245,760,689.06		1,110,865,039.06	
Total Non-Current Assets: B				1,246,298,338.13		1,111,402,688.13
Total Assets: C = A + B				1,788,062,583.71		1,614,215,788.89
				=====		=====
LIABILITIES						
Current Liabilities						
Deposits	410101		545,743,621.43		516,243,039.90	
Short Term Loan & Debts	410201		---		---	

Unremitted Deductions	410301		---	---
Payables (Accrued Expenses)	410401		---	---
Total Current Liabilities: D			545,743,621.43	516,243,039.90
<u>Non-Current Liabilities</u>				
Public Funds	420101		---	---
Long Term Provisions	420201		---	---
Long Term Borrowing	420301		---	---
Total Non-Current Liabilities: E			---	---
Total Liabilities: F = D + E			<u>545,743,621.43</u>	<u>516,243,039.90</u>
Net Assets: G = C – F			1,242,318,962.28	1,097,972,748.99
			=====	=====
NET ASSETS/EQUITY				
Reserves	430301	1,097,972,748.99		1,034,709,031.49
Accumulated Surpluses/ (Deficits)	430201	144,346,203.29		63,263,727.50
Total Net Assets/Equity: H – G			1,242,318,962.28	1,097,972,748.99
			=====	=====

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,034,709,031.49	Net Assets/Equity As At 1/1/2020 – A <u>REVENUE</u>				1,097,972,748.99	
	<u>Statutory Allocation</u>					
1,698,804,047.47	Share of Federation Account	110101	1	2,137,529,394.76	1,268,590,043.85	59%
---	Share of Value Added Tax	110102	1	408,000,584.06	512,082,907.13	126%
---	Excess Crude Oil and Others	110103	1	415,457,618.64	145,839,782.88	35%
1,698,804,047.47	Sub-Total Statutory Allocation – B			2,960,987,597.46	1,926,512,733.86	65%
	<u>Independent Revenue</u>					
2,899,090.00	Licences General	120201	2	11,200,000.00	6,500,000.00	58%
11,511,724.99	Fees General	120204	2	15,500,000.00	35,754,332.00	231%
45,000.00	Fines General	120205	2	3,200,000.00	4,354,700.00	136%
1,651,000.00	Sales General	120206	2	4,800,000.00	2,734,500.00	57%
1,509,900.00	Earnings General	120207	2	5,800,000.00	10,818,428.17	187%
---	Rent on Government Building General	120208	2	500,000.00	3,145,267.00	629%
---	Investment Income	120211	2	---	---	---
---	Interest Earned	120212	2	---	---	---
---	Repayment General	120213	2	---	---	---
17,616,714.99	Sub-Total independent Revenue – C			41,000,000.00	62,948,185.17	154%
2,751,129,793.95	Total Receipts (A + B + C)			3,001,987,597.46	3,087,433,668.93	103%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

429,180,498.13	Salaries and Wages	210101	878,000,000.00	438,745,400.00	50%
61,759,200.00	Overhead Cost	220201	120,000,000.00	78,754,331.00	66%
980,307,736.83	SUBEB and other Transfers to Local Govt. Entities	220701	2,545,328,355.51	1,215,612,344.74	48%
1,471,247,434.96	Sub-Total Recurrent Expenditure: E		3,543,328,355.51	1,733,112,075.74	49%

Capital Expenditure

20,247,000.00	Land and Building General	320101	209,375,300.00	28,000,000.00	13%
5,967,103.00	Infrastructure General	320102	57,463,101.00	31,737,380.00	55%
2,155,017.00	Furniture and Fittings General	320106	32,874,503.53	2,000,000.00	6%
153,540,480.00	Intangible Assets	320301	132,226,476.24	50,265,260.00	38%
181,909,600.00	Sub-Total Capital Expenditure: F		431,939,380.77	112,002,640.00	26%

1,653,157,034.96 Total Expenditure: G = E + F 3,975,267,736.28 1,845,114,715.74 46%

1,097,972,759.99 Net Assets/Equity As At 31/12/2020 H=D-G --- 1,242,318,962.28

2,751,129,793.95 3,087,433,668.93
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OVIA NORTH EAST LOCAL GOVERNMENT COUNCIL, OKADA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,208,374,694.65		784,166,924.19	
110102	Share of Value Added Tax (VAT)	482,607,043.66	---			
110103	Excess Crude Oil and Others		140,980,290.41		---	
	Sub-Total Statutory Revenue			1,831,962,028.72		784,166,924.19
	<u>Independent Revenue</u>					
120201	Licences General		8,323,470.28		30,767,288.00	
120204	Fees General		8,656,981.85		40,169,900.00	
120205	Fines General		794,848.86		1,150,000.00	
120206	Sales General		2,055,661.12		11,700,000.00	
120207	Earnings General		6,806,035.06		22,587,590.00	
120208	Rent on Government Buildings		---		6,100,000.00	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			26,636,997.17		112,477,778.00
	Total Inflow from Operating Activities			1,858,599,025.89		896,644,702.19
	<u>OUTFLOWS</u>					
210101	Salary and Wages		278,106,883.36		518,499,744.40	
220201	Overhead		107,826,565.99		178,235,070.60	
220701	SUBEB and other transfers to Local					

	Government entities	1,267,340,678.02	---	
	Total Outflow from Operating Activities		1,653,274,127.37	696,734,815.00
	Net Cashflow from Operating Activities		205,324,898.52	199,906,887.19
	<u>Cashflow from Investing Activities</u>			
320101	Land and Building General	27,742,000.00	62,000,000.00	
320102	Infrastructure General	---	3,753,233.45	
320106	Furniture and Fitting General	---	---	
320301	Intangible Assets	28,197,000.00	95,251,055.15	
	Total Outflow from Investing Activities		55,939,000.00	161,004,244.60
	Net Cashflow from Investing Activities		149,385,898.52	38,902,642.59
	<u>Cashflow from Financing Activities</u>			
310801	Advances	274,563,045.00	180,284,777.00	
410101	Deposits	(38,989,996.88)	5,721,458.03	
	Net Cashflow from Financial Activities		313,553,041.88	174,563,318.97
	Net Cashflow from All Activities		164,167,143.36	135,660,676.38
	Cash and its Equivalent as at 1/1/2020		<u>485,137,250.79</u>	<u>620,797,927.17</u>
	Cash and its Equivalent as at 31/12/2020		320,970,107.43	485,137,250.79
			=====	=====

OVIA NORTH EAST GOVERNMENT COUNCIL, OKADA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		320,970,107.43		485,137,250.79	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				320,970,107.43		485,137,250.79
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		37,567.00		37,567.00	
Investment	310901		---		---	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,052,001,918.06		777,438,873.06	
Total Non-Current Assets: B				<u>1,052,039,485.06</u>		<u>777,476,350.06</u>
Total Assets: C = A + B				<u>1,373,009,592.49</u>		<u>1,262,613,690.85</u>
LIABILITIES						
Current Liabilities						
Deposits	410101		77,612,515.09		116,602,511.97	

Short Term Loan & Debts	410201	99,940,000.00		99,940,000.00	
Unremitted Deductions	410301	---		---	
Payables (Accrued Expenses)	410401	---		---	
Total Current Liabilities: D			177,552,515.09		216,542,511.97
<u>Non-Current Liabilities</u>					
Public Funds	420101	---		---	
Long Term Provisions	420201	---		---	
Long Term Borrowing	420301	---		---	
Total Non-Current Liabilities: E			---		---
Total Liabilities: F = D + E			<u>177,552,515.09</u>		<u>216,542,511.97</u>
Net Assets: G = C – F			1,195,457,077.40		1,046,071,178.88
			=====		=====
<u>NET ASSETS/EQUITY</u>					
Reserves	430301	1,046,071,178.88		1,007,168,536.29	
Accumulated Surpluses/ (Deficits)	430201	149,385,898.52		38,902,642.59	
Total Net Assets/Equity: H – G			1,195,457,077.40		1,046,071,178.88
			=====		=====

OVIA NORTH EAST LOCAL GOVERNMENT COUNCIL, OKADA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,007,168,536.29	Net Assets/Equity As At 1/1/2020 – A				1,046,071,178.88	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
784,166,924.19	Share of Federation Account	110101	1	1,448,904,000.00	1,208,374,694.65	74%
---	Share of Value Added Tax	110102	1	300,000,000.00	482,607,043.66	137%
---	Excess Crude Oil and Others	110103	1	350,000,000.00	140,980,290.41	40%
784,166,924.19	Sub-Total Statutory Allocation – B			2,098,904,000.00	1,831,962,028.72	93%
	<u>Independent Revenue</u>					
30,767,288.00	Licence General	120201	2	5,700,000.00	8,323,470.28	146%
40,169,900.00	Fees General	120204	2	92,200,000.00	8,656,981.85	9%
1,150,000.00	Fines General	120205	2	300,000.00	794,848.86	265%
11,700,000.00	Sales General	120206	2	1,000,000.00	2,055,661.12	206%
22,587,590.00	Earnings General	120207	2	18,200,000.00	6,806,035.06	37%
6,100,000.00	Rent on Government Building General	120208	2	---	---	---
---	Investment Income	120211	2	---	---	23%
---	Repayment General	120213	2	---	---	---
112,474,778.00	Sub-Total independent Revenue – C			117,400,000.00	26,636,997.17	23%
1,903,810,238.48	Total Receipts (A + B + C)			2,216,304,000.00	2,904,670,204.77	131%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

518,499,744.40	Salaries and Wages	210101	569,066,478.35	278,106,883.36	49%
178,235,070.60	Overhead Cost	220201	132,950,000.00	107,826,565.99	81%
---	SUBEB and other Transfers to				
696,734,815.00	Local Govt. Entities	220701	778,000,000.00	1,267,340,678.02	163%
1,071,240,806.22	Sub-Total Recurrent Expenditure: E		1,480,016,478.35	1,653,274,127.37	112%

Capital Expenditure

62,000,000.00	Land and Building General	320101	257,510,000.00	27,742,000.00	11%
3,753,233.45	Infrastructure General	320102	23,280,000.00	---	---
---	Furniture and Fittings General	320106	69,170,000.00	---	---
95,251,011.15	Intangible Assets	320301	220,600,000.00	28,197,000.00	13%
161,004,244.60	Sub-Total Capital Expenditure: F		570,560,000.00	55,939,000.00	10%
857,739,059.60	Total Expenditure: G = E + F		2,050,576,478.35	1,709,213,127.37	83%
<u>1,046,071,178.88</u>	Net Assets/Equity As At 31/12/2020 H=D-G		---	<u>1,195,457,077.40</u>	

1,903,810,230.48

2,904,670,204.77

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OVIA SOUTH WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,330,171,921.07		1,575,607,400.16	
110102	Share of Value Added Tax (VAT)		463,363,581.63		23,576,453.28	
110103	Excess Crude Oil and Others		148,351,787.33		165,575,874.44	
	Sub-Total Statutory Revenue – A			1,941,887,290.03		1,764,759,727.88
	<u>Independent Revenue</u>					
120201	Licences General		15,434,000.00		10,988,432.00	
120204	Fees General		31,818,929.92		8,760,000.00	
120205	Fines General		10,475,300.00		9,340,100.00	
120206	Sales General		---		---	
120207	Earnings General		21,913,504.06		28,138,382.00	
120208	Rent on Government Buildings		905,000.00		884,000.00	
120209	Rent on Land and Others General		---		3,112,000.00	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			80,545,734.01		61,222,914.00
	Total Inflow from Operating Activities			2,022,433,024.04		1,825,982,641.88
	<u>OUTFLOWS</u>					
210101	Salary and Wages		599,185,661.93		685,623,246.21	

220201	Overhead Cost	252,752,009.23		135,173,341.10	
220701	SUBEB and other transfers to Local Government entities	1,284,510,566.04		575,836,876.86	
	Total Outflow from Operating Activities		2,136,448,237.20		1,396,653,464.17
	Net Cashflow from Operating Activities		(114,015,213.16)		429,329,177.71
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	45,700,000.00		83,191,862.92	
320102	Infrastructure General	27,754,330.00		---	
320106	Furniture and Fitting General	15,325,400.00		---	
320301	Intangible Assets	374,650,828.50		92,345,851.87	
	Total Outflow from Investing Activities		463,430,558.50		175,537,714.79
	Net Cashflow from Investing Activities		(577,445,771.66)		253,791,462.92
	<u>Cashflow from Financing Activities</u>				
310801	Advances	194,515,620.00		116,824,565.00	
410101	Deposits	25,917,442.22		23,735,236.60	
	Other Accounts			---	
	Net Cashflow from Financial Activities		168,598,177.78		81,875,152.20
	Net Cashflow from All Activities		(746,043,949.44)		171,916,310.72
	Cash and its Equivalent as at 1/1/2020		<u>473,010,838.52</u>		<u>301,094,527.80</u>
	Cash and its Equivalent as at 31/12/2020		<u>(273,033,110.92)</u>		<u>473,010,838.52</u>

OVIA SOUTH WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		(273,033,110.92)		473,010,838.52	
Receivables	310601		---		1,119,660.00	
Prepayment	310801		---		---	
Inventories	310501		1,119,660.00		---	
Total Current Assets: A				(271,913,450.92)		474,130,498.52
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		1,257,389.18		---	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,401,317,202.00		1,206,801,582.00	
Total Non-Current Assets: B				<u>1,402,574,591.18</u>		<u>1,208,058,971.18</u>
Total Assets: C = A + B				<u>1,130,661,140.26</u>		<u>1,682,189,469.70</u>
LIABILITIES						
Current Liabilities						
Deposits	410101		554,694,026.44		528,776,584.22	
Short Term Loan & Debts	410201		19,770,479.20		19,770,479.20	

Unremitted Deductions	410301	---	---	---
Payables (Accrued Expenses)	410401	---	---	---
Total Current Liabilities: D			574,464,505.64	548,547,063.42
<u>Non-Current Liabilities</u>				
Public Funds	420101	---	---	---
Long Term Provisions	420201	---	---	---
Long Term Borrowing	420301	---	---	---
Total Non-Current Liabilities: E			---	---
Total Liabilities: F = D + E			<u>574,464,505.64</u>	<u>548,547,063.42</u>
Net Assets: G = C – F			<u>556,196,634.62</u>	<u>1,133,642,406.28</u>
NET ASSETS/EQUITY				
Reserves	430301	1,133,642,406.28		879,850,943.36
Accumulated Surpluses/ (Deficits)	430201	(577,445,771.66)		253,791,462.92
Total Net Assets/Equity: H – G			<u>556,196,634.62</u>	<u>1,133,642,406.28</u>

OVIA SOUTH WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year</u> <u>Actual 2019</u>	<u>Description</u>	<u>NCOA</u> <u>Code</u>	<u>Note</u>	<u>Annual</u> <u>Budget (N)</u>	<u>Actual Revenue/</u> <u>Expenditure (N)</u>	<u>Percentage</u> <u>of Budget</u> <u>Performance</u>
879,850,943.36	Net Assets/Equity As At 1/1/2020 – A <u>REVENUE</u>				1,133,642,406.28	
	<u>Statutory Allocation</u>					
1,575,607,400.16	Share of Federation Account	110101	1	1,400,000,000.00	1,330,171,921.07	95%
23,576,453.28	Share of Value Added Tax	110102	1	105,000,000.00	463,363,581.63	441%
165,575,874.44	Excess Crude Oil and Others	110103	1	10,000,000.00	148,351,787.33	1484%
1,764,759,727.88	Sub-Total Statutory Allocation – B			1,515,000,000.00	1,941,887,290.03	128%
	<u>Independent Revenue</u>					
10,988,432.00	Licence General	120201	2	6,240,000.00	15,434,000.00	247%
8,760,000.00	Fees General	120204	2	8,360,000.00	31,818,929.95	381%
9,340,100.00	Fines General	120205	2	1,360,000.00	10,475,300.00	770%
---	Sales General	120206	2	150,000.00	---	---
28,138,382.00	Earnings General	120207	2	17,060,000.00	21,913,504.06	128%
884,000.00	Rent on Government Building General	120208	2	2,000,000.00	905,000.00	45%
3,112,000.00	Rent on Land and Others General	120209	2	3,500,000.00	---	---
---	Investment Income	120211	2	---	---	---
---	Repayment General	120213	2	---	---	---
61,222,914.00	Sub-Total independent Revenue – C			38,670,000.00	80546,734.01	231%
2,705,833,585.24	Total Receipts (A + B + C)			1,553,670,000.00	3,156,025,430.32	203%
=====				=====	=====	

EXPENDITURE

Recurrent Expenditure

685,623,246.21	Salaries and Wages	210101	785,750,000.00	599,185,661.93	76%
311,456,732.10	Overhead Cost	220201	150,370,000.00	252,752,009.23	168%
399,553,485.86	SUBEB and other Transfers to Local Govt. Entities	220701	1,235,754,501.00	1,284,510,566.04	104%
1,396,653,464.17	Sub-Total Recurrent Expenditure: E		2,171,874,501.00	2,136,448,237.20	98%

Capital Expenditure

83,191,862.92	Land and Building General	320101	89,453,302.00	45,700,000.00	51%
---	Infrastructure General	320102	62,343,757.00	27,754,330.00	45%
---	Furniture and Fittings General	320106	27,377,540.00	15,325,400.00	56%
92,345,851.87	Intangible Assets	320301	324,175,000.00	374,650,828.50	116%
175,537,714.79	Sub-Total Capital Expenditure: F		503,349,599.00	463,430,558.50	92%
1,572,191,178.96	Total Expenditure: G = E + F		2,675,224,100.00	2,599,878,795.70	97%
<u>1,133,642,406.28</u>	Net Assets/Equity As At 31/12/2020		---	<u>556,196,634.62</u>	---

2,705,833,585.24
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3,156,075,430.32
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OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₺)</u>	<u>2020 (₺)</u>	<u>2019 (₺)</u>	<u>2019 (₺)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,155,979,385.41		957,239,835.88	
110102	Share of Value Added Tax (VAT)		482,948,418.52		413,039,416.32	
110103	Excess Crude Oil and Others		133,200,788.01		208,608,118.18	
	Sub-Total Statutory Revenue			1,772,128,591.94		1,578,887,370.38
	<u>Independent Revenue</u>					
120201	Licences General		4,734,301.00		3,368,240.00	
120204	Fees General		23,174,300.00		18,658,976.00	
120205	Fines General		1,750,000.00		---	
120206	Sales General		---		---	
120207	Earnings General		16,335,400.81		104,865,976.80	
120208	Rent on Government Buildings		---		---	
120211	Investment Income		---		---	
120212	Interest Earned		---		---	
	Sub-Total Independent Revenue			45,984,001.81		126,893,142.80
	Total Inflow from Operating Activities			1,818,112,593.75		1,705,780,513.18
	<u>OUTFLOWS</u>					
210101	Salary and Wages		452,211,503.07		590,070,808.63	

220201	Overhead	71,353,762.05		171,460,999.26	
220701	SUBEB and other transfers to Local Government entities	1,142,359,982.43		639,957,894.76	
	Total Outflow from Operating Activities		1,665,925,247.55		1,401,489,702.65
	Net Cashflow from Operating Activities		152,187,346.20		304,290,810.53
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	59,454,370.00		93,617,762.68	
320102	Infrastructure General	43,451,000.00		32,112,101.00	
320106	Furniture and Fitting General	7,934,500.00		21,310,700.00	
320301	Intangible Assets	113,728,211.84		121,086,784.26	
	Total Outflow from Investing Activities		224,568,081.84		268,127,347.94
	Net Cashflow from Investing Activities		(72,380,735.64)		36,163,462.59
	<u>Cashflow from Financing Activities</u>				
310801	Advances	(61,349,348.00)		203,956,906.00	
410101	Deposits	28,898,315.63		(58,066,445.59)	
	Net Cashflow from Financial Activities		90,247,663.63		262,023,351.59
	Net Cashflow from All Activities		17,866,927.99		(225,859,889.00)
	Cash and its Equivalent as at 1/1/2020		<u>631,773,367.34</u>		<u>857,638,256.34</u>
	Cash and its Equivalent as at 31/12/2020		<u>649,645,295.33</u>		<u>631,773,367.34</u>

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₹)</u>	<u>2020 (₹)</u>	<u>2019 (₹)</u>	<u>2019 (₹)</u>
ASSETS						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		649,645,295.33		631,778,367.34	
Receivables	310601		56,750.00		56,750.00	
Prepayment	310801		---		---	
Inventories	310501		384,436,450.78		445,785,798.78	
Total Current Assets: A				1,034,138,446.11		1,077,620,916.12
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		---		---	
Investment	310901		27,883,736.00		27,883,736.00	
Property, Plant and Equipment	320101		2,328,032,862.84		2,328,082,862.84	
Investment Property	320201		13,885,036.00		13,885,036.00	
Intangible Assets (Advances)	320301		---		---	
Total Non-Current Assets: B				2,369,801,634.84		2,369,801,635.84
Total Assets: C = A + B				3,403,940,080.95		3,447,422,551.96
				=====		=====
LIABILITIES						
<u>Current Liabilities</u>						
Deposits	410101		325,145,123.08		296,246,807.45	
Short Term Loan & Debts	410201		75,941,620.08		75,941,620.08	

Unremitted Deductions	410301	---	---	---
Payables (Accrued Expenses)	410401	3,822,400.16		3,822,400.16
Total Current Liabilities: D			404,909,143.32	376,010,827.69
<u>Non-Current Liabilities</u>				
Public Funds	420101	---	---	---
Long Term Provisions	420201	174,643,785.25		174,643,785.25
Long Term Borrowing	420301	---	---	---
Total Non-Current Liabilities: E			174,643,785.25	174,643,785.25
Total Liabilities: F = D + E			<u>579,552,877.57</u>	<u>550,654,612.94</u>
Net Assets: G = C – F			2,824,387,203.38	2,896,767,939.02
			=====	=====
NET ASSETS/EQUITY				
Reserves	430301	2,896,767,939.02		2,860,604,476.43
Accumulated Surpluses/ (Deficits)	430201	(72,380,735.64)		36,163,462.59
Total Net Assets/Equity: H – G			2,824,387,203.38	2,896,767,939.02
			=====	=====

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
2,860,604,476.43	Net Assets/Equity As At 1/1/2020 – A				2,896,767,939.02	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
957,239,835.88	Share of Federation Account	110101	1	1,140,551,279.01	1,155,979,385.41	101%
413,039,416.32	Share of Value Added Tax	110102	1	490,870,240.76	482,948,418.52	98%
208,608,118.18	Excess Crude Oil and Others	110103	1	126,596,060.49	133,200,788.01	105%
1,578,887,370.38	Sub-Total Statutory Allocation – B			1,758,017,580.26	1,772,128,591.94	101%
	<u>Independent Revenue</u>					
3,368,240.00	Licences General	120201	2	14,460,985.30	4,734,301.00	33%
18,658,926.00	Fees General	120204	2	32,620,435.62	23,174,300.00	71%
---	Fines General	120205	2	1,350,000.00	1,750,000.00	130%
104,865,976.80	Earnings General	120207	2	131,019,510.20	16,325,400.81	12%
126,893,142.80	Sub-Total independent Revenue – C			179,540,931.12	45,984,001.81	26%
4,566,384,989.61	Total Receipts (A + B + C)			1,937,558,511.38	4,714,880,532.77	243%
=====				=====	=====	
	<u>EXPENDITURE</u>					
	<u>Recurrent Expenditure</u>					
590,070,808.63	Salaries and Wages	210101		584,354,372.84	452,211,503.07	77%
171,460,999.26	Overhead Cost	220201		163,265,000.00	71,353,762.05	44%

518,400,176.36	SUBEB and other Transfers to Local Govt. Entities	220701	586,894,273.16	1,142,359,982.43	195%
121,557,718.40	Depreciation		---	128,819,718.40	---
----	Sub-Total Recurrent Expenditure: E		1,334,513,646.00	1,794,744,965.95	135%
	<u>Capital Expenditure</u>				
93,617,762.68	Land and Building General	320101	201,572,303.00	23,437,347.13	12%
32,112,101.00	Infrastructure General	320102	125,234,111.00	15,714,000.00	13%
21,310,700.00	Furniture and Fittings General	320106	73,745,000.00	7,934,500.00	11%
121,086,784.26	Intangible Assets	320301	305,115,000.00	48,662,516.31	16%
268,127,347.94	Sub-Total Capital Expenditure: F		705,666,414.00	95,748,363.44	14%
1,669,617,050.59	Total Expenditure: G = E + F		2,040,180,060.00	1,890,493,329.39	93%
<u>2,896,767,939.02</u>	Net Assets/Equity As At 31/12/2020 H=D-G		---	<u>2,824,387,203.38</u>	
<u>4,566,384,989.61</u>				<u>4,714,880,532.77</u>	
=====				=====	

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₱)</u>	<u>2020 (₱)</u>	<u>2019 (₱)</u>	<u>2019 (₱)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,009,754,209.59		1,381,338,901.76	
110102	Share of Value Added Tax (VAT)		424,306,489.12		---	
110103	Excess Crude Oil and Others		46,016,145.33		---	
	Sub-Total Statutory Revenue – A			1,840,076,844.84		1,381,338,901.76
	<u>Independent Revenue</u>					
120201	Licences General		2,411,996.23		7,863,413.00	
120204	Fees General		28,610,000.00		14,145,000.00	
120205	Fines General		---		11,347,200.00	
120206	Sales General		---		---	
120207	Earnings General		46,357,179.00		30,846,119.00	
120208	Rent on Government Buildings		---		---	
120211	Investment Income		---		---	
	Sub-Total Independent Revenue			77,379,175.23		65,201,732.00
	Total Inflow from Operating Activities			1,557,456,020.07		1,446,540,633.76
	<u>OUTFLOWS</u>					
210101	Salary and Wages		299,650,672.87		371,015,129.42	
220201	Overhead Cost		35,554,082.73		89,071,342.27	

220701	SUBEB and other transfers to Local Government entities	951,417,621.24		460,013,373.21	
	Total Outflow from Operating Activities		1,286,622,376.84		920,099,844.90
	Net Cashflow from Operating Activities		270,833,643.23		526,440,788.86
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	3,670,709.33		51,461,407.04	
320102	Infrastructure General	3,250,000.00		41,711,192.67	
320106	Furniture and Fitting General	---		16,831,000.00	
320301	Intangible Assets	22,075,000.00		89,636,793.93	
	Total Outflow from Investing Activities		28,995,709.33		199,640,393.64
	Net Cashflow from Investing Activities		241,837,933.90		326,800,395.22
	<u>Cashflow from Financing Activities</u>				
	Advances	37,150,962.00		112,094,598.00	
	Deposits	77,516,261.91		49,383,787.11	
	Net Cashflow from Financial Activities		(40,265,299.91)		62,710,810.89
	Net Cashflow from All Activities		(282,203,233.81)		264,089,584.33
	Cash and its Equivalent as at 1/1/2020		<u>1,373,218,326.25</u>		<u>1,109,128,741.92</u>
	Cash and its Equivalent as at 31/12/2020		1,655,421,560.06		1,373,218,326.25
			=====		=====

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₱)</u>	<u>2020 (₱)</u>	<u>2019 (₱)</u>	<u>2019 (₱)</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent	310101		1,655,421,560.06		1,373,218,326.25	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				1,655,421,560.06		1,373,218,326.25
Non-Current Assets						
Loan Granted (Local Govt. Loan Fund)	311001		30,561.00		30,561.00	
Investment	310901		1,100,000.00		1,100,000.00	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,511,938,374.63		1,474,787,412.63	
Total Non-Current Assets: B				<u>1,513,068,935.63</u>		<u>1,475,917,973.63</u>
Total Assets: C = A + B				<u>3,168,490,495.69</u>		<u>2,849,136,299.88</u>
LIABILITIES						
Current Liabilities						
Deposits	410101		381,901,184.93		304,384,923.02	

Short Term Loan & Debts	410201	800,000.00		800,000.00	
Unremitted Deductions	410301	---		---	
Payables (Accrued Expenses)	410401	---		---	
Total Current Liabilities: D			382,701,184.93		305,184,923.02
<u>Non-Current Liabilities</u>					
Public Funds	420101	---		---	
Long Term Provisions	420201	---		---	
Long Term Borrowing	420301	---		---	
Total Non-Current Liabilities: E			---		---
Total Liabilities: F = D + E			<u>382,701,184.93</u>		<u>305,184,923.02</u>
Net Assets: G = C – F			<u>2,785,789,310.76</u>		<u>2,543,951,376.86</u>
NET ASSETS/EQUITY					
Reserves	430301	2,543,951,376.86		2,217,150,981.64	
Accumulated Surpluses/ (Deficits)	430201	241,837,933.90		326,800,395.22	
Total Net Assets/Equity: H = G			<u>2,785,789,310.76</u>		<u>2,543,951,376.86</u>

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year</u> <u>Actual 2019</u>	<u>Description</u>	<u>NCOA</u> <u>Code</u>	<u>Note</u>	<u>Annual</u> <u>Budget (N)</u>	<u>Actual Revenue/</u> <u>Expenditure (N)</u>	<u>Percentage</u> <u>of Budget</u> <u>Performance</u>
2,217,150,981.64	Net Assets/Equity As At 1/1/2020 – A				2,543,951,376.86	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,381,338,901.76	Share of Federation Account	110101	1	1,285,679,967.18	1,009,754,209.59	79%
---	Share of Value Added Tax	110102	1	3000,000,000.00	424,306,489.12	141%
---	Excess Crude Oil and Others	110103	1	300,000,000.00	46,016,145.33	15%
1,381,338,901.76	Sub-Total Statutory Allocation – B			1,885,679,967.18	1,480,076,844.84	78%
	<u>Independent Revenue</u>					
7,863,413.00	Licence General	120201	2	15,000,000.00	2,411,996.23	16%
15,145,000.00	Fees General	120204	2	56,000,000.00	28,610,000.00	51%
11,347,200.00	Fines General	120205	2	3,500,000.00	---	---
---	Sales General	120206	2	10,000,000.00	---	---
30,846,119.00	Earnings General	120207	2	78,200,000.00	46,357,179.00	59%
---	Rent on Government Building General	120208	2	---	---	---
---	Investment Income	120211	2	---	---	---
---	Repayment General	120213	2	---	---	---
65,201,732.00	Sub-Total independent Revenue – C			162,700,000.00	77,379,175.23	48%
3,663,691,615.40	Total Receipts (A + B + C)			2,048,379,967.18	4,101,407,396.93	200%
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EXPENDITURE

Recurrent Expenditure

371,015,129.42	Salaries and Wages	210101	820,244,010.32	299,650,672.87	37%
89,071,342.27	Overhead Cost	220201	4,019,194.08	35,554,082.73	885%
460,013,373.21	SUBEB and other Transfers to Local Govt. Entities	220701	787,412,005.16	951,417,621.24	80%
920,099844.90	Sub-Total Recurrent Expenditure: E		1,611,675,209.56	1,286,622,376.84	80%

Capital Expenditure

151,461,427.04	Land and Building General	320101	112,374,000.00	3,670,709.33	3%
41,711,192.67	Infrastructure General	320102	56,340,000.00	3,250,000.00	6%
16,831,000.00	Furniture and Fittings General	320106	29,340,000.00	---	---
89,636,793.93	Intangible Assets	320301	198,054,000.00	22,075,000.00	11%
299,640,413.64	Sub-Total Capital Expenditure: F		470,000,000.00	28,995,709.33	---
1,219,740,258.54	Total Expenditure: G = E + F		2,081,675,209.56	1,315,618,086.17	63%
<u>2,543,951,376.86</u>	Net Assets/Equity As At 31/12/2020		---	<u>2,785,789,310.76</u>	---
3,763,691,635.40				4,101,407396.93	

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UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>NCOA Code</u>	<u>Details</u>	<u>Note</u>	<u>2020(₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>Statutory Allocation</u>					
110101	Share of Federation Account		1,179,310,844.48		1,092,361,010.99	
110102	Share of Value Added Tax (VAT)		412,946,445.85		---	
110103	Excess Crude Oil and Others		170,545,653.39		70,877,955.64	
	Sub-Total Statutory Revenue			1,762,802,943.72		1,163,238,966.63
	<u>Independent Revenue</u>					
120201	Licences General		4,495,700.00		3,123,069.00	
120204	Fees General		20,286,281.80		20,057,901.00	
120205	Fines General		49,500.00		6,116,660.00	
120206	Sales General		114,000.00		1,336,450.00	
120207	Earnings General		4,426,850.00		5,880,170.00	
120208	Rent on Government Buildings		---		---	
120211	Investment Income		788,060.55		---	
	Sub-Total Independent Revenue			30,160,392.35		36,514,250.00
	Total Inflow from Operating Activities			1,792,963,336.07		1,199,753,216.63
	<u>OUTFLOWS</u>					
210101	Salary and Wages		350,672,792.87		424,380,916.52	

220201	Overhead	57,311,748.19		153,571,863.62	
220701	SUBEB and other transfers to Local Government entities	1,277,779,834.52		493,288,026.08	
	Total Outflow from Operating Activities		1,685,764,375.58		1,071,240,806.22
	Net Cashflow from Operating Activities		107,198,960.49		128,512,410.41
	<u>Cashflow from Investing Activities</u>				
320101	Land and Building General	9,100,000.00		27,578,000.00	
320102	Infrastructure General	13,442,000.00		30,231,066.25	
320106	Furniture and Fitting General	3,745,100.00		---	
320301	Intangible Assets	89,847,623.23		137,204,854.43	
	Total Outflow from Investing Activities		116,134,723.23		195,013,920.68
	Net Cashflow from Investing Activities		(8,935,762.74)		(66,501,510.27)
	<u>Cashflow from Financing Activities</u>				
310801	Advances	3,257,700.00		3,056,136.75	
410101	Deposits	123,731,200.16		32,536,168.39	
	Net Cashflow from Financial Activities		120,473,500.16		29,480,031.64
	Net Cashflow from All Activities		111,537,737.42		(37,021,478.63)
	Cash and its Equivalent as at 1/1/2020		<u>170,076,077.91</u>		<u>207,097,556.54</u>
	Cash and its Equivalent as at 31/12/2020		281,613,815.33		170,076,077.91
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UHUNMWODE GOVERNMENT COUNCIL, EHOR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>2020 (₦)</u>	<u>2020 (₦)</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>
<u>ASSETS</u>						
<u>Current Assets</u>						
Cash and Cash Equivalent	310101		281,613,815.33		170,076,077.91	
Receivables	310601		---		---	
Prepayment	310801		---		---	
Inventories	310501		---		---	
Total Current Assets: A				281,613,815.33		170,076,077.91
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)	311001		18,436,870.79		18,436,870.79	
Investment	310901		---		---	
Property, Plant and Equipment	320101		---		---	
Investment Property	320201		---		---	
Intangible Assets (Advances)	320301		1,128,772,086.90		1,125,514,386.90	
Total Non-Current Assets: B				<u>1,147,208,957.69</u>		<u>1,143,951,257.69</u>
Total Assets: C = A + B				<u>1,428,822,773.02</u>		<u>1,314,027,335.60</u>
				=====		=====
LIABILITIES						
<u>Current Liabilities</u>						
Deposits	410101		256,862,618.92		133,131,418.76	

Short Term Loan & Debts	410201	800,000.00		800,000.00	
Unremitted Deductions	410301	---		---	
Payables (Accrued Expenses)	410401	---		---	
Total Current Liabilities: D			257,662,618.92		133,931,418.76
<u>Non-Current Liabilities</u>					
Public Funds	420101	---		---	
Long Term Provisions	420201	---		---	
Long Term Borrowing	420301	---		---	
Total Non-Current Liabilities: E			---		---
Total Liabilities: F = D + E			<u>257,662,618.92</u>		<u>133,931,418.76</u>
Net Assets: G = C – F			1,171,160,154.10		1,180,095,916.84
			=====		=====
NET ASSETS/EQUITY					
Reserves	430301	1,180,095,916.84		1,246,597,427.11	
Accumulated Surpluses/ (Deficits)	430201	(8,935,762.74)		(66,501,510.27)	
Total Net Assets/Equity: H – G			1,171,160,154.10		1,180,095,916.84
			=====		=====

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED
31ST DECEMBER, 2020

<u>Previous Year Actual 2019</u>	<u>Description</u>	<u>NCOA Code</u>	<u>Note</u>	<u>Annual Budget (N)</u>	<u>Actual Revenue/ Expenditure (N)</u>	<u>Percentage of Budget Performance</u>
1,246,597,427.11	Net Assets/Equity As At 1/1/2020 – A				1,180,095,916.84	
	<u>REVENUE</u>					
	<u>Statutory Allocation</u>					
1,092,361,010.99	Share of Federation Account	110101	1	1,316,319,999.99	1,179,310,844.48	90%
---	Share of Value Added Tax	110102	1	413,280,000.00	412,946,445.85	99%
70,877,955.64	Excess Crude Oil and Others	110103	1	315,016,985.36	170,545,653.39	54%
2,409,836,393.74	Sub-Total Statutory Allocation – B			2,044,616,985.35	1,762,802,943.72	86%
	<u>Independent Revenue</u>					
3,123,069.00	Licence General	120201	2	15,370,000.00	4,495,700.00	29%
20,057,901.00	Fees General	120204	2	23,850,000.00	20,286,281.80	85%
6,116,660.00	Fines General	120205	2	2,120,000.00	49,500.00	2%
1,336,450.00	Sales General	120206	2	6,360,000.00	114,000.00	2%
5,880,170.00	Earnings General	120207	2	3,710,000.00	4,426,850.00	119%
---	Investment Income	120211	2	1,000,000.00	788,060.55	78%
36,514,250.00	Sub-Total independent Revenue – C			52,410,000.00	30,160,392.35	57%
2,446,350,643.74	Total Receipts D= (A + B + C)			2,096,026,985.35	2,973,059,252.91	141%
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EXPENDITURE

Recurrent Expenditure

424,380,916.52	Salaries and Wages	210101	707,587,747.96	350,672,792.87	50%
153,571,863.62	Overhead Cost	220201	79,803,743.30	57,311,748.19	73%
493,288,026.08	SUBEB and other Transfers to Local Govt. Entities	220701	1,311,265,666.14	1,277,779,834.52	98%
1,071,240,806.22	Sub-Total Recurrent Expenditure: E		2,098,657,157.40	1,685,764,375.58	80%

Capital Expenditure

27,578,000.00	Land and Building General	320101	89,512,024.73	9,100,000.00	10%
30,231,066.25	Infrastructure General	320102	496,030,735.68	13,442,000.00	3%
---	Furniture and Fittings General	320106	32,970,635.12	3,745,100.00	11%
137,204,854.43	Intangible Assets	320301	270,916,336.58	89,847,623.23	33%
195,013,920.68	Sub-Total Capital Expenditure: F		889,429,732.11	116,134,723.23	13%

1,266,254,726.90 Total Expenditure: G = E + F 2,988,086,889.51 1,801,899,098.81 60%

1,180,095,916.84 Net Assets/Equity As At 31/12/2020 H=D-G --- 1,171,160,154.10

2,446,350,643.74 2,973,059,252.91
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GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS)
STATEMENT OF ACCOUNTING POLICIES (TRANSITING INTO IPSAS
ACCRUAL)

In line with the adoption of the International Public Sector Accounting Standards (IPSAS Accrual) in Nigeria, a standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by the Local Governments commencing January, 2016.

The Standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards Financial Statements.

The General Purpose Financial Statements comprised statements of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balance controlled by the Local Government and accounting policies and notes to the accounts.

1. Statement No. 1 – Cashflow Statement: Statement of cash receipts and payments which:
 - i) Recognizes all cash receipts, cash payments and cash balances controlled by the Council.
 - ii) Separately identifies payment made by third parties on behalf of the Local Government Councils.
2. Statement No. 2 – Statement of Financial Position
3. Statement No. 3 – Statement of Financial performance
4. Notes to the Accounts: Additional disclosures to explain the GPFS.

5. Accounting policies and explanatory notes.

BASIS FOR PREPARATION AND LEGAL PROVISIONS

The Local Government General Purpose Financial Statements are prepared under the Historical Cost Convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by Fiscal Responsibility Act (FRA) and the Financial Reporting Council of Nigeria. In addition, the GPFS are compliant with provisions of the Finance (Control and Management) Act 1958 as amended.

1. Accounting Period: The accounting year of the Local Government financial statements (fiscal year), is 1st January to 31st December. Each accounting year is divided into 12 calendar months (period).
2. Reporting Currency: The General Purpose Financial Statements (GPFS) are prepared in Nigeria Naira.
3. Departments for consolidation: The consolidation of the GPFS is based on the cash transactions of all Departments of the Local Government Council.
4. Comparative information: the General Purpose Financial Statements GPFS has been designed to disclose all numerical information relating to previous period (at least one year).
5. Budget Figures: Theses are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of the Local Government for the current year.
6. Receipts: These are cash inflows within the financial year. They comprise receipts of statutory allocations by Local Government Councils through the

State-Local Government Joint Account and Allocation Committee (SLGJAAC) and Independent Revenue. These items have been disclosed at the face of the statement of cash flow for the year in accordance with the standardized Notes to the GPFS.

7. Payments: These are recurrent and capital cash outflow made during the financial year and are categorized by sector in the Statement of Financial Performance.
8. Accrued Expenses (Salary Arrears): These are recurrent liabilities of services rendered by staff but were not paid for during the year.

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