



EDO STATE 2022 APPROVED BUDGET (CITIZENS VERSION)

BUDGET OF RENEWAL, HOPE AND GROWTH



A budget shows what revenues the government expects to earn, what grants it expects to receive, how much it expects to save or borrow, and what the government plans to spend on.

A budget is a document that contains details about how the government plans to spend our communal wealth – the taxpayers' money.

Federal, state and local governments all have a budget document.

In a democracy, every responsible citizen has the right to know how the communal wealth is being expended in the delivery of public infrastructure and services.



WHAT IS A CITIZENS' BUDGET?

A Citizens Budget is a simpler, less technical version of a government's budget specifically designed to present key information that is understandable by the general public. Citizens Budget can vary widely in focus, content, and length and be presented in a number of ways, ranging from a simple brochure to a comprehensive report. Citizens Budget should also be accessible by the general public, including being published online on an official state website.

The key goals and priorities of the 2022 budget will be:

Economic growth and stability

- Public Safety and security
- Business Environment Reform (Infrastructure Investment, investment in technology, job creation)
- Job Creation (technological innovations)

Deepening the Public and Civil Service transformation

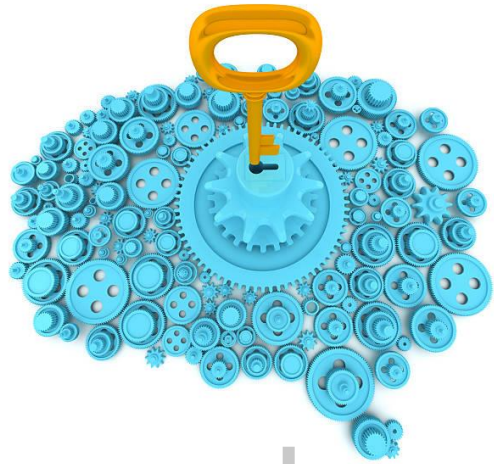
- Technology enhancement
- Recruitment (phase 2)
- Training

Human Capital Development

- Education Sector Reform
- Health Sector Transformation



General Framework N222.6bn



**Opening
Balance
N 3.0bn**

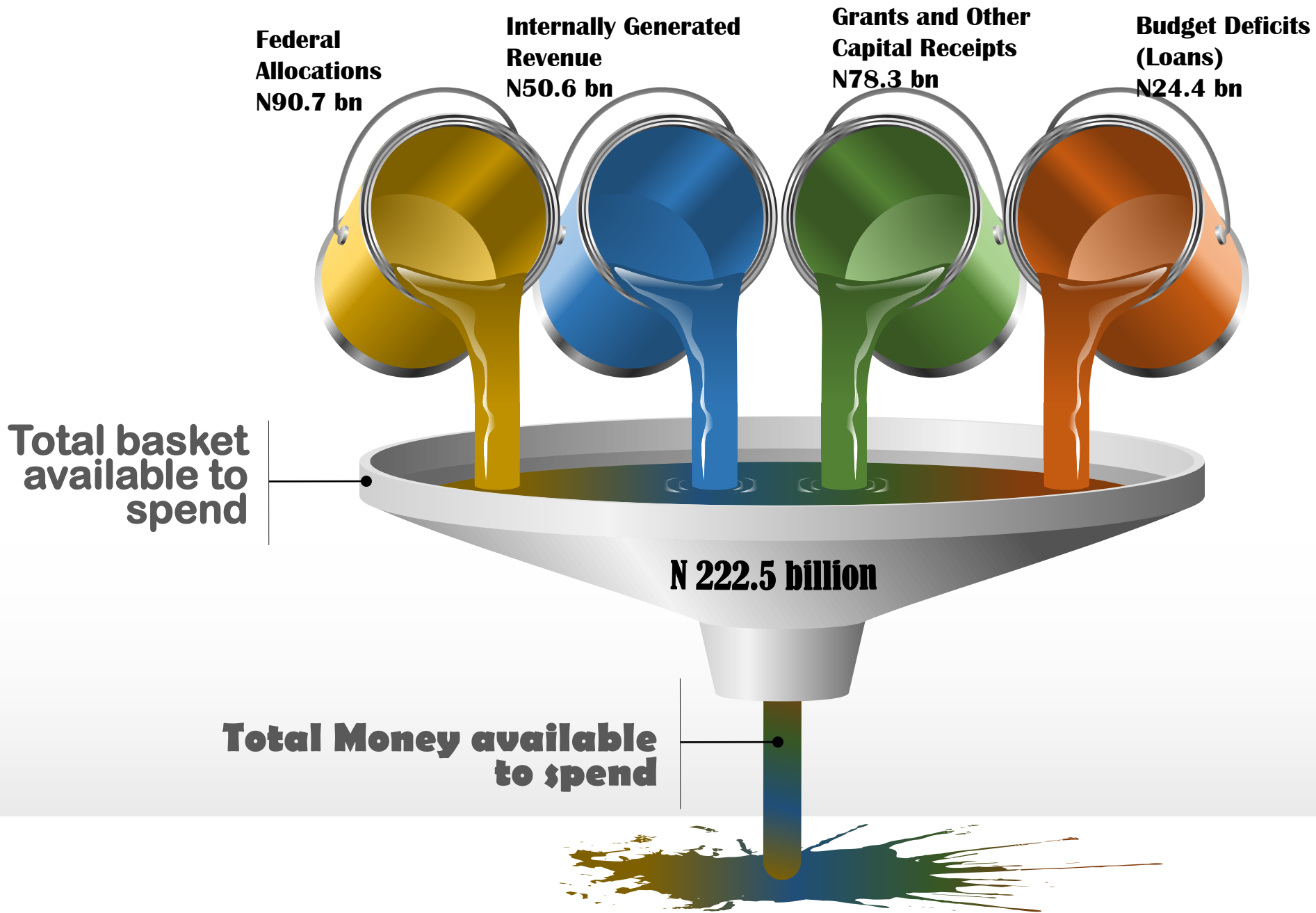


**Total Current Year Receipts
N195.2bn**



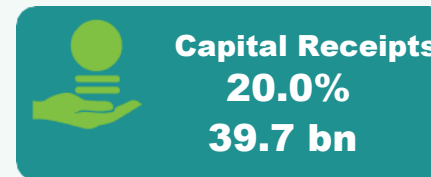
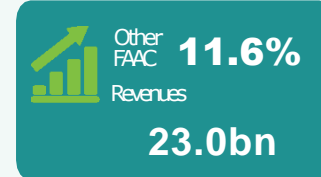
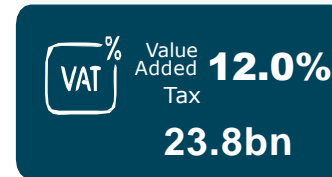
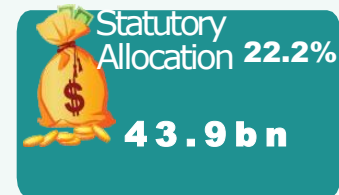
**Budget Deficit
N 24.4bn**

2022 Edo State Citizens' Budget



Where will the money come from?

- ❑ Revenue is all the amount of money the government believes it will collect during the year from recurring taxes, levies and fees; But simply, this refers to money collected on behalf of citizens.
- ❑ States in Nigeria receive a share of revenues collected Federally such as oil revenues, corporate income taxes, VAT, Customs duties, etc.
- ❑ These revenues are administered by the Federation Account Allocation Committee (FAAC) based on guidelines defined by Law.
- ❑ FAAC determines the share of Federation Account, Receipts that will accrue to FGN, States and Local Government monthly and transfer same.
- ❑ Revenues that State directly collects and retain for its own use are called Internally Generated Revenue (IGR);
- ❑ IGR includes personal income taxes, road taxes, property taxes, etc.



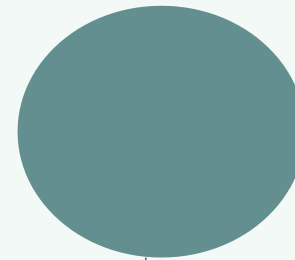


How will the Government source the Grants?

 **N14.1bn**
Total Grants



Domestic Grants



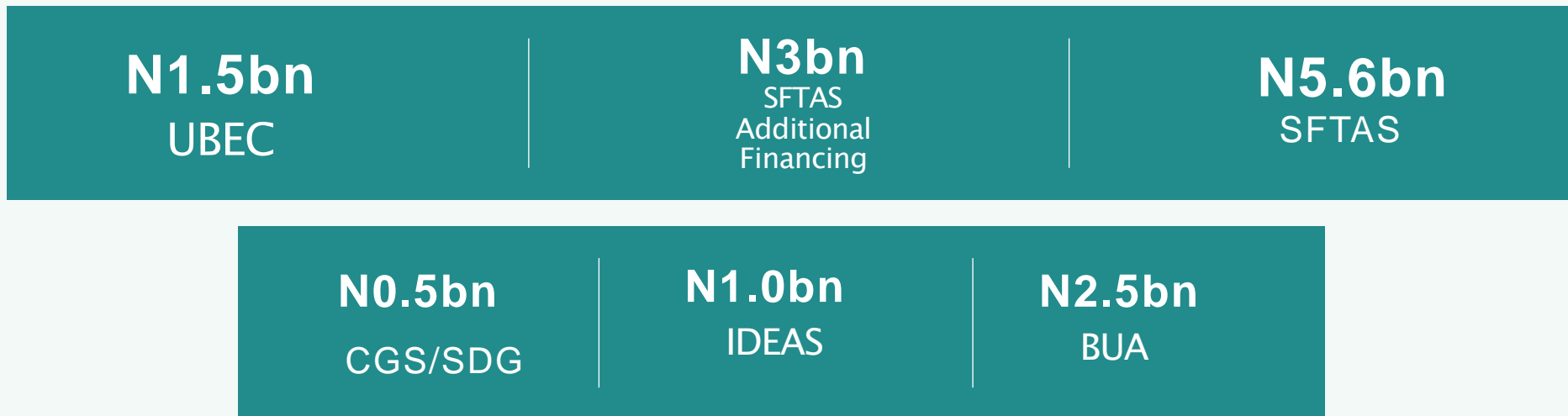
Foreign Grants



Breakdown of Grants



N14.1bn
Total Domestic Grants





Breakdown of Domestic Loans

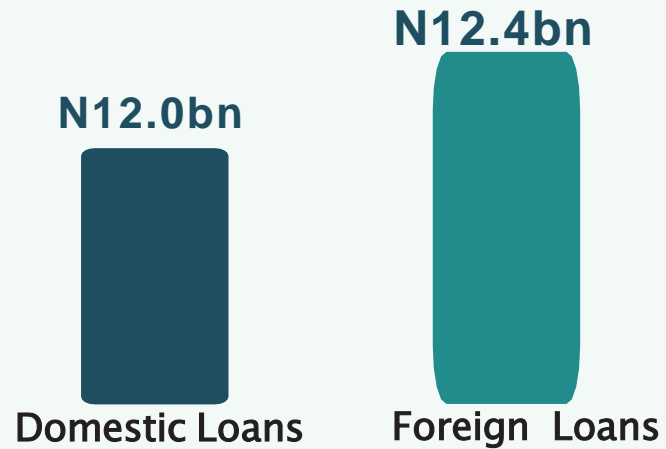




How will the Government source the Loans?



N24.4bn
Total Loans

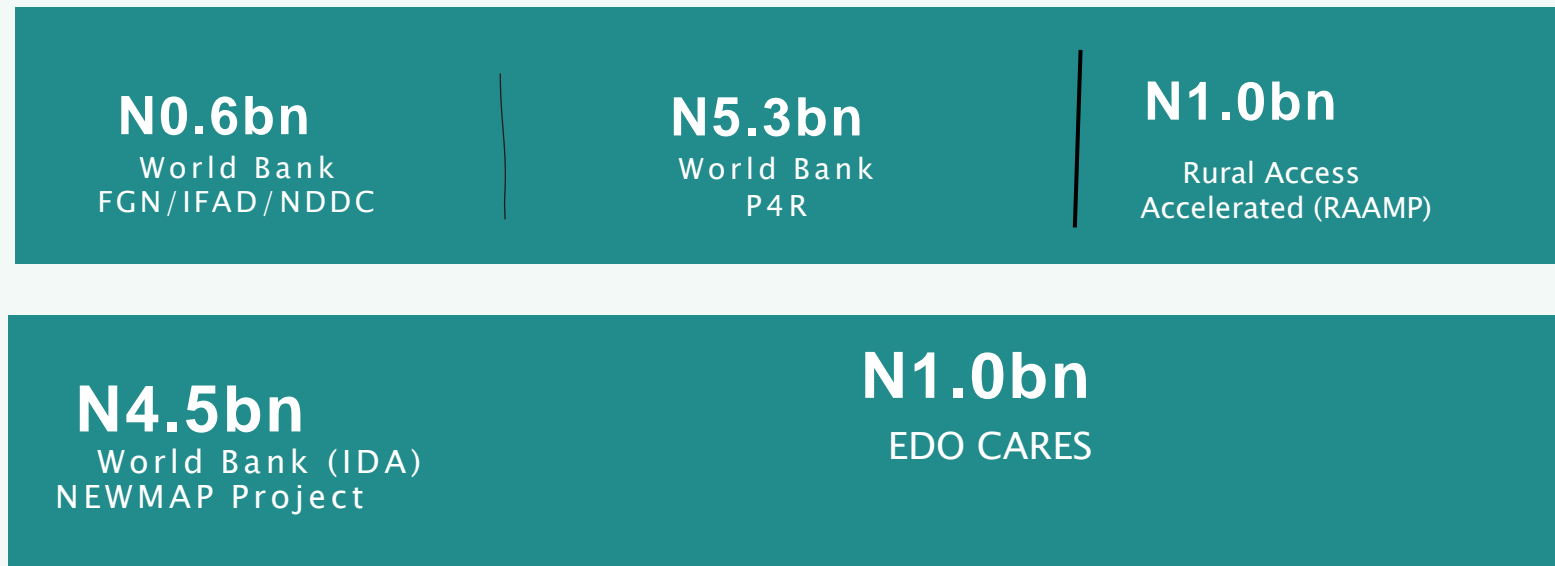




Breakdown of Foreign Loans

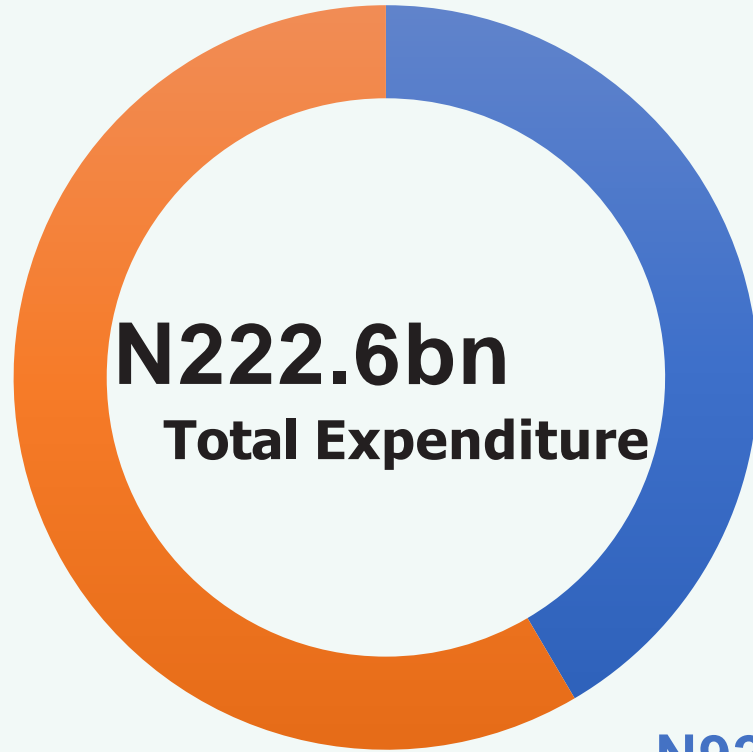
 **N12.4bn**

Total Foreign Loans





Where does the Money go?



N130.1bn
Total Capital
Expenditure

N92.4bn
Total Recurrent
Expenditure



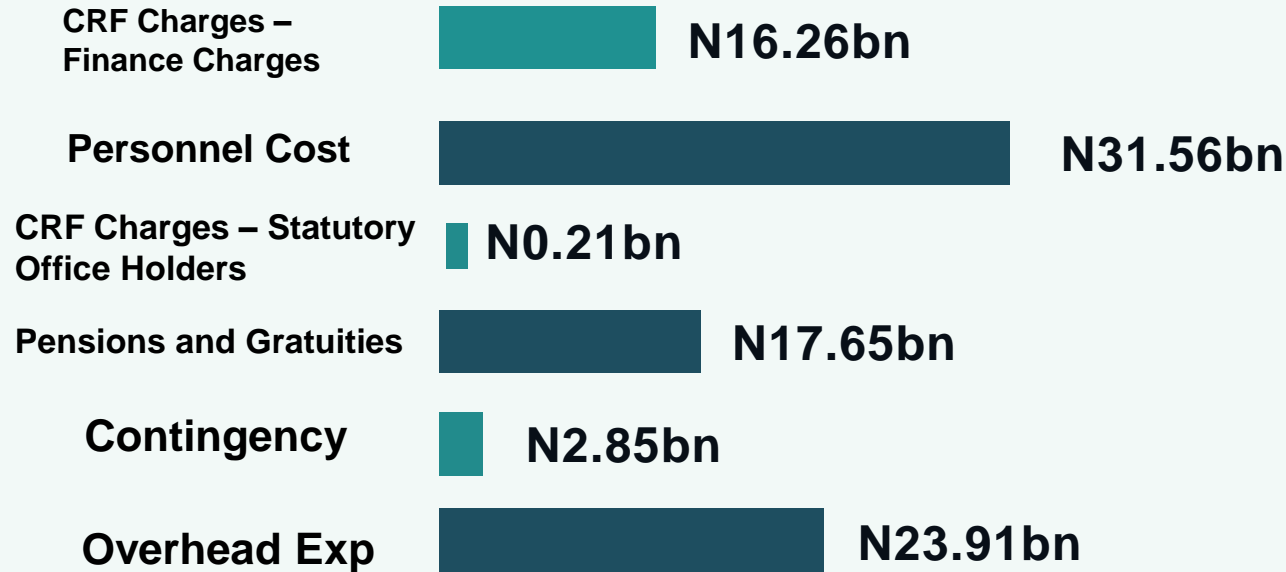


Where does the Money go?

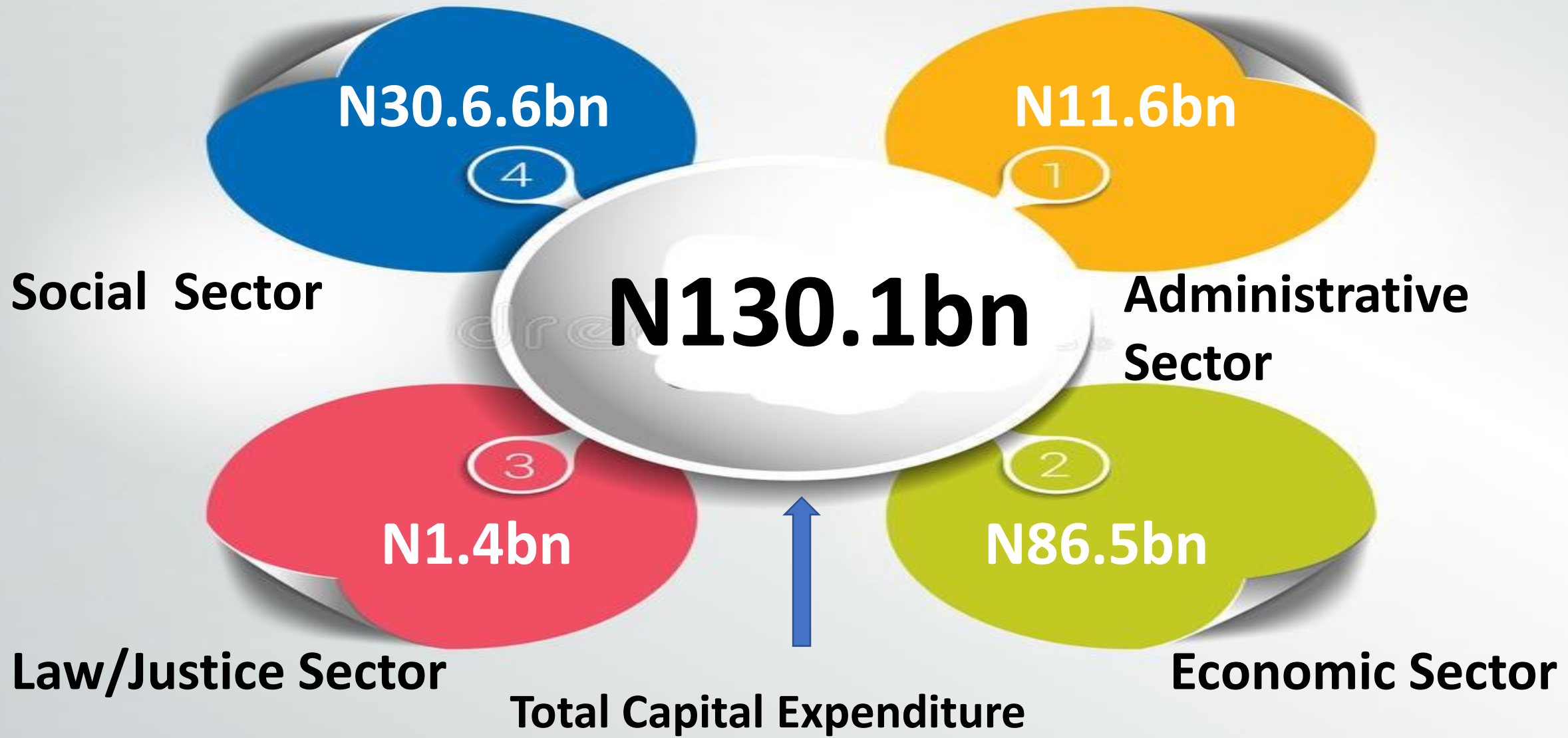
Breakdown of Recurrent Expenditure

N92.4bn

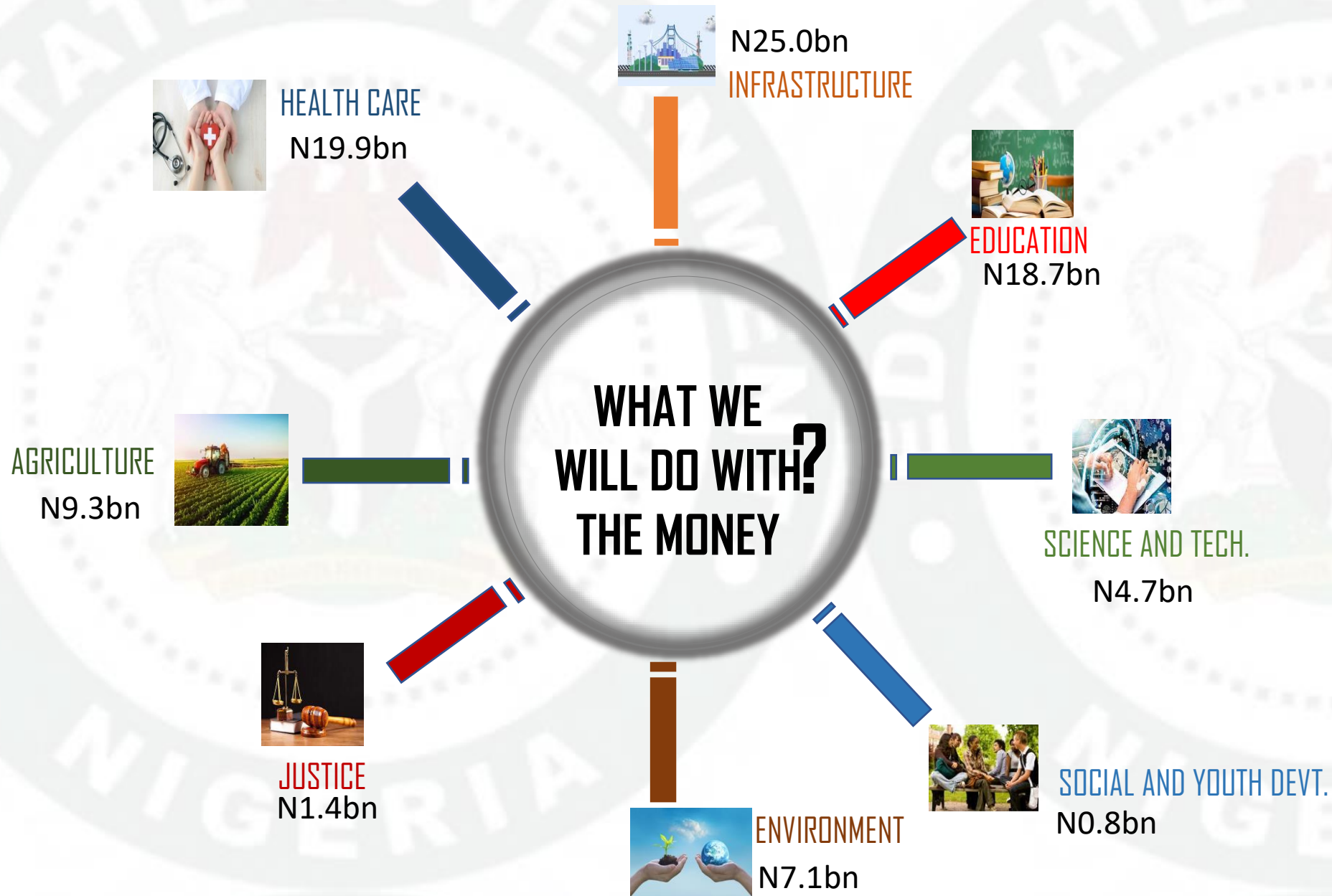
Total Recurrent Expenditure



Where does the Money go?



EDO STATE 2022 APPROVED CAPITAL BUDGET





Always visit our website:

www.edostate.gov.ng/financials or www.mda.edostate.gov.ng/budget

For enquires, questions and comments:

Visit Ministry of Budget and Economic Planning, 3rd and 4th Floor, Palm House Building, Sapele Road, Benin City.