



**EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

**Produced By;
PS/Accountant General,
Office of the Accountant General,
Ministry of Finance, Budget & Economic Planning
Edo State.**



EDO STATE GOVERNMENT

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements for the year ended 31st December, 2022 at pages 1-9 and the accompanying notes contained in this booklet have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS-Accrual Basis). Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the State Government.

To fulfil accounting and reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal control designed to provide reasonable assurance that the transactions recorded reflect the use of all public financial resources by the Government.

In my opinion, these financial statements reflect the financial position of Edo State Government as at 31st December, 2022 and its operations for the year ended on that date

A handwritten signature in black ink, appearing to read 'J. Anelu'.

JULIUS O. ANELU (FCA, FCTI)
PS/ACCOUNTANT- GENERAL
EDO STATE
28TH APRIL, 2023.

MINISTRY OF FINANCE
OFFICE OF THE ACCOUNTANT GENERAL
TREASURY HOUSE
P.M.B 1071, Benin City, Edo State, Nigeria



EDO STATE GOVERNMENT OF NIGERIA

AUDIT CERTIFICATE

I have examined the Statements of Financial Position, Financial Performance, Cash Flow and Changes in Net Assets/Equity together with the supporting documents of Edo State Government as at 31st December, 2022 in accordance with section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and section 27 of Edo State Audit (Repeal) Law, 2021.

In addition, I have obtained information and explanations that to the best of my knowledge, was relevant and necessary for the purpose of carrying out the Audit in accordance with International Standards on Auditing (ISA) and INTOSAI auditing standards. This Audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

In my opinion, the Statement of Financial Position, all other Statements and the Supporting Accounts prepared in accordance with IPSAS accrual show a true and fair view of the state of affairs of Edo State Government as at 31st December, 2022.

SPECIAL OPINION:

1. The state is eligible to receive grant financing from Federal Government subject to performance against predetermined criteria in the World Bank Assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS Program). The Expenditure Frameworks (and receipts) are detailed in SPL Note 19 in the attached General Purpose Financial Statements of Edo State Government.

In my opinion, SPL NOTE 19 represents fairly, in all material respects, the expenditures incurred (and funds received) against the SFTAS Program by the State for the year ended 31st December, 2022, (2021 and 2020 as required), in accordance with IPSAS accrual as described in the Statement of Accounting Policies No.1 page XIV of Edo State General Purpose Financial Statements.

2. Also, the State is eligible to receive performance-based loan financing from World Bank subject to performance against predefined criteria in the World Bank assisted Edo Basic Education Sector and Skills Transformation (EdoBESST) Program-for Results (IDA Credit No. 6764-NG). The Expenditure Frameworks (and Receipts) are detailed out in SPL Note 19B in the attached General Purpose Financial Statements of Edo State Government.

In my opinion, SPL NOTE 19B represents fairly, in all material respects, the expenditures incurred (and funds received) against the EdoBESST Program by the State for the year ended 31st December, 2022 in accordance with IPSAS accrual as described in the Statement of Accounting Policies No. 1 page XIV of Edo State General Purpose Financial Statements.

H. O. ODIASE (FCA, ACTI, AMNIM)
(FRC/2022/PRO/ICAN/004/656454)
AUDITOR-GENERAL
EDO STATE.
15TH MAY, 2023.

OFFICE OF THE AUDITOR GENERAL (STATE)
EZOTI STREET, OFF AIRPORT ROAD,
P.M.B. 1032, BENIN CITY. EDO STATE, NIGERIA



EDO STATE GOVERNMENT

Edo State Government of Nigeria General Purpose Financial Statements (GPFS) Statement of Accounting Policies (IPSAS Accrual Basis)

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized National Chart of Account (NCOA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption in Edo State. The State commenced the adoption of IPSAS in January 2014.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards adopting IPSAS.

In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed by the state government as a set of guidelines to direct the Processes and Procedures relating to financial reporting in the state government financial statements. The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies.

1. Basis of Preparation and Legal Provisions

The State Government General Purpose Financial Statements are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) Accrual and other applicable standards as defined by Public Financial Management/Fiscal Responsibility (PFM/FR) Law as required by the Financial Reporting Council of Nigeria. In addition, the GPFS are compliant with the provisions of the Finance (Control and Management) Act 1958 now CAP.144LFN, 1990, the Financial Instructions (2017) and other relevant legal requirements.

2. Fundamental Accounting Concepts:

The following fundamental accounting concepts has been taken as the basis of preparation of Edo State General Purpose Financial Statements:

- i. Accrual accounting concept
- ii. Going concern concept
- iii. Consistency concept
- iv. Understandability concept
- v. Materiality concept
- vi. Relevance Concept
- vii. Prudence Concept
- viii. Completeness etc

MINISTRY OF FINANCE
OFFICE OF THE ACCOUNTANT GENERAL
TREASURY HOUSE
P.M.B 1071, Benin City, Edo State, Nigeria

3. Accounting Period

The accounting year of the State Government Financial Statements (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months and are set up as such in the accounting system

4. Reporting Currency

The General purpose Financial Statement (GPFS) are prepared in Nigerian Naira.

5. Principal Statements in the GPFS

The GPFS is comprised of the following statements:

- a. Statement 1 - Statement of Financial Performance
- b. Statement 2 - Statement of Financial Position
- c. Statement 3 - Statement of Cash Flow
- d. Statement 4 - Statement of Net Assets/Equity
- e. The Notes to the GPFS

6. MDA for Consolidation

The Consolidation of the GPFS are based on the financial transactions of all Ministries, Departments and Agencies(MDAs) of the state Government except Government Business

7. Notes to the General Purpose Financial Statements

The notes to the GPFS have been presented in a systematic manner. The items in the statements are cross referenced to any related information in the notes.

The notes followed the prescribed format provided in the standardized General Purpose Financial Statement.

8. Comparative Information

The General Purpose Financial Statements (GPFS) has been designed to disclose all numerical information relating to previous period (at least one year).

9. Budget Figures

These are figures from the approved annual budget and supplementary/Revised Budget as approved in accordance with the Appropriation Law of Edo State Government for the current year.

10. Revenues

These are inflows within the financial Year. They comprise receipts from

- Statutory Allocation (FAAC) and Internal Revenue.
- External Assistance (Bilateral and Multilateral Agencies), Other Aids and Grants and other borrowings, Capital receipts,
- Receipt from trading activities and other incomes.

These items have been disclosed at the face of the Statement of Financial Performance for the year in accordance with the standardized Notes to GPFS.

11. Aids and Grants Received

Aids and Grants are funds received from donor agencies, FGN and others. They are recognized in the Statement of Financial Performance when received

12. Subsidies, Donations and Endowments

Subsidies, Donations and Endowments to Edo State Government are recognized as income when money is received, or entitlement to receive money is established; except where fulfillment of any restrictions attached to these monies is not probable.

13. Transfers from Other Government Entities

Revenues from non- exchange transactions with other government entities are measured at fair value and recognized on receipt of the assets (cash, goods, services and property) if its free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and measurable.

14. Expenses

All expenses are reported on an accrual basis, i.e. all expenses are recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made. These are recurrent and capital cash outflows made during the financial year and are reported in the statement of financial performance and position. Expenditures of capital nature (PPE) are treated as Fixed Assets in the Statement of Financial Position in the year. At the end of the financial year, a schedule of Fixed Assets has been provided as part of the Notes to GPFS.

15. Employee Entitlements:

Under the defined contribution scheme, Edo state government makes pension contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to a defined contribution pension scheme. A defined contributory pension scheme is a pension scheme under which fixed contributions are paid into a separate pension entity fund managed by Pension Fund Administrators (PFAs) The contributions are recognized as employee benefit expense when they are due and prepared contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

16. Interest on Loans

Actual Interest on loans and other bank commissions charged on Bank Accounts during the year have been treated as payments and disclosed under interest payment in Statement of Financial Performance.

17. Foreign Currency Transactions

Foreign currency transactions throughout the year have been converted into Nigeria Naira at the ruling (Central Bank of Nigeria -CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year-end are translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts arising out of Foreign Exchange gain/losses were recognized in the Statement of Financial Performance either as revenue or expenditures respectively.

18. Minority Interest

This represents share of surplus/deficit due to outsiders /3rd parties during the year under review. There is currently no such interest in Edo State.

19. Statement of Cashflow

This statement is prepared using the direct method in accordance with the format provided in the GPFS.

20. Cash and Cash Equivalent

Cash and cash equivalent is the cash balances on hand at the treasury, held by the MDAs and other bank of the treasury for the period under review. These various balances have been disclosed in their respective Bank Accounts.

21. Accounts Receivables:

Accounts receivables are shown at estimated realizable value after providing for bad and doubtful debts.

22. Prepayments:

Prepaid expenses are amounts paid in advance for works, goods or services and are reported as prepayments in the Statement of Financial Position.

23. Inventories:

Inventories are valued at the lower of cost and net realizable value and are reported under current Assets in the Statement of Financial Position.

24. Loans Granted

Payments to other Governments and Agencies in form of Loans during the year have been shown separately in the Statement of Financial Position. Amount disclosed are the net amount paid during the year.

25. Investments

Cash Payments made for investment purpose such as purchase of Government Stock, Treasury Bills and Certificates of Deposit are capital costs and are disclosed as purchase of financial instruments. They are separately disclosed in the GPFS Statement of Financial Position as investment balances.

26. Property, Plants & Equipments (PPE)

All property, Plants & Equipments (PPE) are stated at historical cost, less accumulated depreciation and any impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items.

The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring cost and any directly attributable costs of bringing the assets to its location and working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase

The following Depreciation rates shall be applicable to all PPE acquired within the financial year.

(i) Leasehold	=	Over the term of the Lease.
(ii) Building	=	2%
(iii) Plants & Equipments	=	10%
(iv) Motor Vehicles	=	20%
(v) Office Equipments	=	25%
(vi) Info. technology Equipments	=	33.33%
(vii) Furniture & Fittings	=	20%
(viii) Roads Infrastructures	=	4%
(ix) Intangible Assets	=	10%
(x) Environment, Sewage & Dun	=	5%
(xi) Forest Reserves	=	0%
(xii) Construction Work in Progre	=	0%

27. Investment PPE:

These are cash- generating PPE owned by Edo state Government. The cost, capitalization, depreciation and impairment of investment PPE are same with PPE, but are reported separately in the GPFS.

28. Intangible Assets

These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year. The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the assets to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.

Classes of intangible Assets include the following:

- i. Computer Software
- ii. Research and development

Intangible Assets are tested for impairment and amortized on an annual basis as shown in number 26 above.

29. Deposit

Deposits are amounts received in advance in respect of goods or services provided.

30. Loans and Debts

Receipts from loans are funds received from Internal/External sources to be paid back at an agreed period of time. External loans are categorized either as Bilateral or Multilateral. Loans received are disclosed separately under Statement of Financial Position for the year which could either be short or long- term loans. Short-term loans are those repayable within one calendar year, while long-term loans are debts which fall due beyond one calendar year.

31. Unremitted Deductions:

These are monies owed to third parties such as tax authorities, schemes, and associations and other government agencies. These include: tax deductions and other deductions at source. These amounts are stated in the GPFS at their repayment value which are treated as current Liabilities in the Statement of Financial Position.

32. Accrued Expenses:

These are monies payable to third parties in respect of goods and services received. An accrued expense for which payment is due in the next 12 months is classified as current Liabilities. Where the payments are due beyond the next 12 months, it is accounted for as Non-current Liabilities.

33. Current Portion of Borrowings:

This is the portion of the long –term loan/borrowings that is due for repayment within the next 12 months. This portion of the borrowings is classified under current liabilities in the statement of Financial Position.

34. Public Funds:

These are balances of Government funds at the end of the financial year. They are classified under the Non- current Liabilities in the statement of Financial Position.

35. Reserves

Reserves are classified under equity in the statement of financial position and include: statement of Financial Performance surpluses/(deficit) and revaluation reserve for the year.

36. Contingent Liability:

A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured. This can only be disclosed in the notes to the GPFs.

37. Leases

Cash payment for Finance leases, which effectively transfer to the Government substantially all the risk and benefits incidental to ownership of the leased item, are treated as capital payments which are disclosed in the Statement of Financial Position.

38. Financial Instruments:

These form part of the Government's everyday operations which includes Bank Accounts, short term deposits, trade and Account Receivable, trade and account payable and term borrowings, all of which are recognized in the statement of Financial Position while revenue and expenses in relation to all financial instruments are recognized in the statement of Financial Performance.

39. Transfers to Other Government Entities

Transfers to other government entities are non- exchange items and are recognized as expense in the statement of Financial Performance.

40. Government Business Activities

Cash Revenues from trading activities are received net (after deducting direct expenses). The total revenues from all trading activities are disclosed in the Statement of Financial Performance.

Where gross revenue is received, corresponding payments are charged under a corresponding payment item in the Statement of Financial Performance.

41. Advances

The State Government's policy specifically states that all advances shall be retired before the end of the financial year. However when circumstances occur (including an emergency) where either an advance is given out close to the financial year end or an advance already given could not be retired in the financial year such an advance (or balance outstanding) is reported in the Financial Position.



Julius O. Anelu (FCA)
Accountant-General,
Edo State.
31ST MARCH, 2022



**EDO STATE GOVERNMENT
FIVE YEAR FINANCIAL HIGHLIGHTS YEAR 2018 - 2022**

	DESCRIPTION	2022	2021	2020	2019	2018
A	RECEIPTS	N	N	N	N	N
	Statutory Allocation (FAAC)	36,083,987,167.03	30,090,711,542.03	31,147,734,735.07	38,710,960,471.89	40,247,998,399.33
	Value Added Tax	26,847,258,386.77	22,377,438,648.47	15,334,520,346.57	12,812,269,427.35	12,021,432,249.21
	Other FAAC Receipts	67,593,984,843.73	45,559,967,477.87	22,014,514,911.81	29,730,548,853.34	24,403,064,421.01
	Internally Generated Revenue	45,472,511,029.21	38,668,864,425.35	28,017,309,192.62	35,227,994,863.09	29,621,485,725.70
	Aids & Grants	6,383,184,911.08	6,459,267,190.04	11,957,671,471.31	10,306,222,539.31	9,958,045,804.63
	Other Capital Receipts	1,039,085,210.89	681,691,694.44	-	-	-
	Loans and Borrowings	23,903,061,651.26	38,017,814,258.86	20,000,000.00	11,607,455,197.27	19,907,917,096.28
B	EXPENDITURE					
	Personnel Costs	32,624,928,272.96	25,147,636,732.74	27,105,898,513.55	25,316,726,571.07	25,058,338,448.46
	Overhead Cost	33,577,429,878.56	31,749,956,911.49	20,086,196,015.68	29,041,923,387.93	25,171,258,760.56
	Social Contributions & Social Benefits	15,467,700,419.87	16,475,100,920.30	11,430,008,328.58	15,471,092,756.20	9,577,483,072.65
	Loan Repayments: Interest	16,502,364,657.27	18,508,644,813.21	5,979,949,089.23	5,386,094,015.26	1,576,848,547.01
	Loan Repayments: Principal	19,898,193,768.20	8,879,555,278.58	3,565,121,985.24	5,378,408,660.74	5,727,477,994.54
	Capital Expenditure	89,052,427,503.32	78,915,584,486.32	43,534,917,964.70	63,477,398,917.51	74,515,163,053.95
	Addition to Investment	884,794,000.74	105,771,984.88	2,936,000.00	770,000.00	-
	Other Expenditure		-	-	-	4,375,789,973.60
C	ASSETS					
	Cash & Cash Equivalent	22,992,552,364.60	12,310,224,887.48	9,078,564,294.76	6,264,558,085.57	3,607,074,060.92
	Current Assets	46,731,643,576.87	32,854,304,893.25	27,656,712,369.87	13,539,927,755.49	16,994,512,250.30
	Non-Current Assets	738,095,390,058.67	669,095,140,265.91	606,526,175,152.00	577,644,524,653.78	665,784,004,427.52
	Accumulated Depreciation & Amortization	80,379,444,982.20	56,586,246,864.00	38,024,991,658.26	28,629,692,095.42	15,744,893,918.49
D	LIABILITIES					
	Current Liabilities	28,503,347,938.82	31,565,708,820.60	25,313,961,252.34	33,405,191,216.73	26,898,277,738.71
	Non-Current Liabilities	225,072,642,360.01	198,256,476,712.95	160,654,477,745.04	141,752,651,413.48	173,587,315,985.18
	Reserves	531,251,043,336.71	472,127,259,625.61	448,214,448,524.69	416,026,609,779.06	482,292,922,953.93



**EDO STATE GOVERNMENT
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC. 2022**

PREVIOUS YEAR ACTUAL 2021		NOTES	ACTUAL 2022	FINAL BUDGET 2022	SUPPLEMENTARY BUDGET 2022	INITIAL BUDGET 2022	VARIANCE ON FINAL ANNUAL BUDGET
N	<u>REVENUE</u>		N	N	N	N	N
98,028,117,668.37	Government Share of FAAC (Statutory Revenue)	1	130,525,230,397.53	101,965,960,298.80	11,259,506,392.42	90,706,453,906.38	28,559,270,098.73
22,200,044,321.17	Tax Revenue	2	29,066,758,445.63	29,364,679,713.38	-	29,364,679,713.38	(297,921,267.75)
15,702,602,961.81	Non-Tax Revenue	3	16,302,741,450.66	12,005,468,705.52	(9,196,405,163.48)	21,201,873,869.00	4,297,272,745.14
650,141,821.22	Investment Income	4	74,331,274.10	41,556,649.02	-	41,556,649.02	32,774,625.08
9,485,693.31	Interest Earned	5	10,079,288.51	-	-	-	10,079,288.51
6,459,267,190.04	Aids & Grants	6	6,383,184,911.08	7,000,000,000.00	(7,100,000,000.00)	14,100,000,000.00	(616,815,088.92)
681,691,694.44	Other Capital Receipts	7	1,039,085,210.89	41,489,013,781.52	1,733,573,883.59	39,755,439,897.93	(40,449,928,570.63)
-	Debt Forgiveness	8	-	-	-	-	-
106,589,627.84	Other Revenue	9	18,600,570.31	48,000,000.00	48,000,000.00	-	(29,399,429.69)
143,837,940,978.20	TOTAL OPERATING REVENUE		183,420,011,548.71	191,914,679,148.24	(3,255,324,887.47)	195,170,004,035.71	(8,494,667,599.53)
	EXPENDITURE						
25,147,636,732.74	Salaries & Wages	10	32,624,928,272.96	33,817,500,000.00	(4,833,000,000.00)	31,767,206,080.55	1,192,571,727.04
1,643,327,493.18	Allowances & Social Contribution	11	2,300,624,188.61	3,400,000,000.00	(1,250,000,000.00)	4,650,000,000.00	1,099,375,811.39
14,831,773,427.12	Social Benefits	12	13,167,076,231.26	11,700,000,000.00	(1,300,000,000.00)	13,000,000,000.00	(1,467,076,231.26)
31,749,956,911.49	Overhead Cost	13	33,577,429,878.56	28,900,783,380.00	(14,127,439,148.00)	43,028,222,528.00	(4,676,646,498.56)
-	Grants & Contributions	14	-	-	-	-	-
-	Subsidies	15	-	-	-	-	-
16,376,885,468.54	Depreciation Charges	16	20,676,942,096.83	-	-	-	(20,676,942,096.83)
-	Impairment Charges	17	-	-	-	-	-
2,184,369,737.20	Amortization Charges	18	3,116,256,021.37	-	-	-	(3,116,256,021.37)
-	Bad Debts Charges	19	-	-	-	-	-
91,933,949,770.27	TOTAL OPERATING EXPENSES		105,463,256,689.59	77,818,283,380.00	(21,510,439,148.00)	92,445,428,608.55	(27,644,973,309.59)



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC. 2022 contd.

51,903,991,207.93	<i>Surplus for the year before Foreign Exchange Losses and Public Debt charges</i>		77,956,754,859.12	114,096,395,768.24	18,255,114,260.53	102,724,575,427.16	(36,139,640,909.12)
18,508,644,813.21	Servicing of Loans & Other Charges	20	16,502,364,657.27	30,968,831,176.95	14,704,208,648.95	16,264,622,528.00	14,466,466,519.68
5,990,205,785.47	Exchange Rate Loss	22	5,183,005,362.59	-	-	-	-
24,498,850,598.68	Total non-operating expenses		21,685,370,019.86	30,968,831,176.95	14,704,208,648.95	16,264,622,528.00	14,466,466,519.68
27,405,140,609.25	Surplus/(deficit) from Ordinary Activities		56,271,384,839.26	83,127,564,591.30	3,550,905,611.59	86,459,952,899.16	(50,606,107,428.79)
-	Minority Interest Share of surplus/ (deficit)		-	-	-	-	-
27,405,140,609.25	Total Net Operating Revenue/(Expenses)		56,271,384,839.26	83,127,564,591.30	3,550,905,611.59	86,459,952,899.16	(50,606,107,428.79)

Julius O. Anelu (FCA)
Accountant-General,
Edo State.
31ST MARCH, 2022



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER 2022

	REF.	NOTE	2022		2021	
			N	N	N	N
A ASSETS						
Current Assets:						
Cash and cash equivalents	3101 - 4	24	22,992,552,364.60		12,310,224,887.48	
Inventories	3105	25	-		-	
Receivables	3106 - 7	26	21,191,399,119.21		15,396,696,505.82	
Prepayments	3108	27	2,547,692,093.06		5,147,383,499.95	
Total: Current Assets (a)				46,731,643,576.87		32,854,304,893.25
B NON-CURRENT ASSETS:						
Loans Granted	3110	28	1,000,000,000.00		1,000,000,000.00	
Investments	3109	29	3,525,527,529.81		2,640,733,529.07	
Fixed Assets - Property, Plant & Equipment	3201	30	692,342,026,479.97		635,116,420,529.31	
Investment Property	3202	31	18,110,788,546.78		13,423,545,525.68	
Intangible Assets	3301	32	23,117,047,502.11		16,914,440,681.85	
Total: Non-Current Assets (b):				738,095,390,058.67		669,095,140,265.91
TOTAL ASSETS: C= (a+b)				<u>784,827,033,635.54</u>		<u>701,949,445,159.16</u>
Current Liabilities						
Deposits	4101	33	-		-	
Loans & Debts (Short-term)	4102	34	-		-	
Unremitted Deductions	4103	35	-		-	
Accrued Expenses (Including Pension & Gratuity)	4104	36	28,503,347,938.82		31,565,708,820.60	
Current portion of borrowings	4105	37	-		-	
Total Current Liabilities (d)				28,503,347,938.82		31,565,708,820.60



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER 2022 contd.

	REF.	NOTE	2022	2021
Non-Current Liabilities				
Public Funds	4601	38	-	-
Borrowings	4602	39	225,072,642,360.01	198,256,476,712.95
Total: Non-Current Liabilities(e)			<u>225,072,642,360.01</u>	<u>198,256,476,712.95</u>
TOTAL LIABILITIES : F= D+E			<u>253,575,990,298.83</u>	<u>229,822,185,533.55</u>
NET ASSETS : G= C-F			<u>531,251,043,336.71</u>	<u>472,127,259,625.61</u>
NET ASSETS/EQUITY (made up of)				
Capital Grants				
Trust & Other Public Funds				
Reserves	4701	40	340,138,170,844.42	338,348,688,999.48
Accumulated Surpluses/(Deficits)	4702	41	191,112,872,492.29	133,778,570,626.13
Minority Interest				
TOTAL NET ASSETS/EQUITY			<u>531,251,043,336.71</u>	<u>472,127,259,625.61</u>

Julius O. Anelu (FCA)
Accountant-General,
Edo State.
31ST MARCH, 2022



CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2022

	NOTES	ACTUAL			
		2022		2021	
		N	N	N	N
CASHFLOWS FROM OPERATING ACTIVITIES					
INFLOWS					
<i>Revenue From Non-Exchange & Exchange Transactions</i>					
Statutory Allocation	1	103,677,972,010.76		75,650,679,019.90	
VAT	1	26,847,258,386.77		22,377,438,648.47	
Tax Receipts	2.1	29,066,758,445.63		22,200,044,321.17	
Licences, Fees and Fines	3.1 - 3.3	14,523,358,461.33		14,016,779,842.59	
Sales & Earnings	3.4 & 3.5	367,901,844.53		221,657,526.32	
Rent from Government Property	3.6	183,222,560.08		214,165,592.90	
Rent from Government Land	3.7	1,228,258,584.72		1,250,000,000.00	
Investment Income	4	74,331,274.10		650,141,821.22	
Interest Income	5	10,079,288.51		9,485,693.31	
Re-imbursement, Misc.	9	18,600,570.31		106,589,627.84	
Domestic Aids & Grants	6	5,953,684,911.08		6,297,912,726.74	
External Aids & Grants	6	429,500,000.00		161,354,463.30	
Other Receipts	7	1,039,085,210.89		681,691,694.44	
Total Receipt from non-exchange & Exchange Transactions			183,420,011,548.71		143,837,940,978.20
OUTFLOWS					
Personnel Cost (Including CRF Salaries)	10.1	32,624,928,272.96		25,147,636,732.74	
Overhead (General & Admin Expenses)	13.2	33,577,429,878.56		31,749,956,911.49	
Contribution to Pension Schemes	11	1,703,847,053.70		1,224,390,662.38	
Contribution to Other Employee Schemes	11	596,777,134.91		418,936,830.80	
Social Benefits	12	13,167,076,231.26		14,831,773,427.12	
Servicing of Loans and other Charges	20	16,502,364,657.27		18,508,644,813.21	
Total Outflows			98,172,423,228.66		91,881,339,377.74
Other Operating Activities	SPL 18		10,482,298,777.33		1,158,156,483.18
Net Cash Flows from Operating Activities (i)			95,729,887,097.38		53,114,758,083.64



CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2022 contd.

CASHFLOWS FROM INVESTING ACTIVITIES				
Purchase and Construction of Assets	44	(89,052,427,503.32)	(78,915,584,486.32)	
Addition to Investment	29	-	(105,771,984.88)	
Net Cashflows Used in Investing Activities (ii)			<u>(89,052,427,503.32)</u>	<u>(79,021,356,471.20)</u>
CASHFLOWS FROM FINANCING ACTIVITIES				
Proceeds from Domestic Loans & Other Borrowings	34 & 39.1B	23,903,061,651.26	35,075,968,617.19	
Proceeds from External Loans & Other Borrowings	34 & 39.1B	-	2,941,845,641.67	
Grants and Loans to Other Governments/ Agencies		-	-	
Contribution/ Subscriptions to International Agencies/ Bodies		-	-	
Repayment of Loans & Other Borrowings	39.1B	(19,898,193,768.20)	(8,879,555,278.58)	
Net Cashflows From Financing Activities (iii)			<u>4,004,867,883.06</u>	<u>29,138,258,980.28</u>
NET CASH FLOW FROM ALL ACTIVITIES (i+ii+iii)			<u>10,682,327,477.12</u>	<u>3,231,660,592.72</u>
CASH AND CASH EQUIVALENT AT THE BEGINING OF THE YEAR			<u>12,310,224,887.48</u>	<u>9,078,564,294.76</u>
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR			<u>22,992,552,364.60</u>	<u>12,310,224,887.48</u>

Notes:



CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2022 contd.

RECONCILIATION:				
Surplus/ (Deficit) per Statement of Performance			56,271,384,839.26	27,405,140,609.25
Add Back Non-Cash Movement Items:				
Depreciation Charges			20,676,942,096.83	16,376,885,468.54
Amortization Charges			3,116,256,021.37	2,184,369,737.20
Impairment Charges			-	-
Debt Forgiveness			-	-
Exchange Rate Differences			5,183,005,362.59	5,990,205,785.47
Revenue recognized under Investing Activities				
Net Movement in Assets/Liabilities.				
Net Movement in Inventories			-	-
Net Movement in Receivables			(5,794,702,613.39)	(237,806,930.66)
Net Movement in Prepayment			2,599,691,406.89	(1,728,125,000.00)
Net Movement in Payables			(3,062,360,881.78)	6,251,747,568.26
Advances to Company			-	(1,000,000,000.00)
Unremitted Deduction			-	0.00
Net Operating Items in Reserves			16,739,670,865.61	(2,127,659,154.42)
Net Cash Flow from Operating Activities			95,729,887,097.38	53,114,758,083.64
Cash & its equivalent as at 31/12/2021 Made up of				
Cash balances			-	-
Bank balances			22,992,552,364.60	12,310,224,887.48
Certificate of Deposits			-	-
			22,992,552,364.60	12,310,224,887.48

Julius O. Anelu (FCA)
Accountant-General,
Edo State.
31ST MARCH, 2022



**EDO STATE GOVERNMENT
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2022**

		REVALUATION RESERVE	ACCUMULATED SURPLUS/DEFICITS	TOTAL
		N	N	N
<u>31ST DECEMBER 2022</u>				
Beginning of the Year		338,348,688,999.48	133,778,570,626.13	472,127,259,625.61
Effect of Retrospective Restatement:		1,789,481,844.94	1,062,917,026.90	2,852,398,871.84
Restated Balance		340,138,170,844.42	134,841,487,653.03	474,979,658,497.45
Surplus on Revaluation of Property				
Surplus on Revaluation of Investment				-
Transfer from Statement of Financial Performance		-	56,271,384,839.26	56,271,384,839.26
End of the Year		340,138,170,844.42	191,112,872,492.29	531,251,043,336.71
<u>31ST DECEMBER 2021</u>				
Beginning of the Year		341,178,703,847.90	107,035,744,676.79	448,214,448,524.69
Effect of Retrospective Restatement:		(2,830,014,848.42)	(662,314,659.91)	(3,492,329,508.33)
Restate Balance		338,348,688,999.48	106,373,430,016.88	444,722,119,016.36
Surplus on Revaluation of Property				-
Surplus on Revaluation of Investment		-		-
Transfer from Statement of Financial Performance		-	27,405,140,609.25	27,405,140,609.25
End of the Year		338,348,688,999.48	133,778,570,626.13	472,127,259,625.61

**Julius O. Anelu (FCA)
Accountant-General,
Edo State.**

31ST MARCH, 2022



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	REF. NOTES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	
1	SHARE OF STATUTORY ALLOCATION FROM FAAC					
	Net share of Statutory Allocation from FAAC	<i>SPL 1</i>	25,276,843,983.13	74,502,236,823.43	(49,225,392,840.30)	23,414,296,099.07
	Add: Deduction at Source for Loan Repayment	<i>SPL 1</i>	10,807,143,183.90	-	10,807,143,183.90	6,676,415,442.96
	Gross Share of Federal Accounts Allocation (SRA)		36,083,987,167.03	74,502,236,823.43	(38,418,249,656.40)	30,090,711,542.03
	Share of Statutory Allocation - Other agencies	<i>SPL 1</i>	55,640,430,551.34	-	55,640,430,551.34	36,842,146,778.65
	Share of Federal Accounts Allocation- Excess Crude Oil		11,953,554,292.39	-	11,953,554,292.39	8,717,820,699.22
	Total (Gross) FAAC Allocation to EDSG		103,677,972,010.76	74,502,236,823.43	29,175,735,187.33	75,650,679,019.90
	-- Value Added Tax	<i>SPL 1</i>	26,847,258,386.77	27,463,723,475.37	(616,465,088.60)	22,377,438,648.47
	Total - SRA & VAT		130,525,230,397.53	101,965,960,298.80	28,559,270,098.73	98,028,117,668.37
	Total - SRA, VAT & Others		130,525,230,397.53	101,965,960,298.80	28,559,270,098.73	98,028,117,668.37

NOTE	DETAILS	REF. NOTES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
2	Tax Revenue					
2.1	Direct Taxes - Code (12010101)					
	Edo State Internal Revenue Services (EIRS)	<i>SPL 2</i>	29,066,758,445.63	29,364,679,713.38	(297,921,267.75)	22,200,044,321.17
			-	-	-	-
	Total Direct Taxes		29,066,758,445.63	29,364,679,713.38	(297,921,267.75)	22,200,044,321.17



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	REF. NOTES	2022			2021
			ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
3	Non- Tax Revenue					
	Licences - Code (12020100)	SPL 3.1				
	Edo State Internal Revenue Services (EIRS)		1,459,010,330.24	384,601,125.56	1,074,409,204.68	1,753,894,172.91
	Ministry of Agric. & Natural Resources (MANR)			2,700,000.00	(2,700,000.00)	-
	Ministry of Evironment & Sustainability (ME&S)			40,000,000.00	(40,000,000.00)	-
	Ministry of Health (MOH)		26,317,001.06	3,300,000.00	23,017,001.06	14,292,477.75
	Ministry Of Finance (MOFI)		2,417,808.00	-	2,417,808.00	348,900.00
	Hospital Manangement Board (HMB)		1,838,538.80	-	1,838,538.80	242,900.00
	Liaison Office Abuja		64,000.00		64,000.00	
	Ministry Of Social development and Gender Issues		536,000.00	-	536,000.00	955,000.00
	Ministry of Youths & Special Duties (MOYS)		-	-	-	1,103,500.00
	Total Licences		1,490,183,678.10	430,601,125.56	1,059,582,552.54	1,770,836,950.66
	Fees - Code (12020400)	SPL 3.2				
	Bendel Newspaper (BNC)				-	26,412,365.17
	Directorate of Information communication Tech. (DICT)			150,000.00	(150,000.00)	-
	Directorate of Estab., Training & Manpower Dev.(DESTM)				-	64,000.00
	Edo State Public Procurement Agency (EDPPA)		18,084,950.00	19,200,000.00	(1,115,050.00)	29,717,020.00
	Edo Broadcasting Service (EBS)		85,854,849.97	170,000,000.00	(84,145,150.03)	23,016,259.99
	Edo State Dev. & Prop. Authority (EDPA)				-	2,980,032.00
	Edo State Traffic Mgt Agency (EDTSMA)				-	103,146,769.94
	Edo State Internal Revenue Services (EIRS)		148,911,029.27	1,210,193,460.20	(1,061,282,430.93)	265,877,462.97
	Min. of Solid Minerals, Oil & Gas (MSM)		119,157,089.20		119,157,089.20	11,506,257.00



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	REF. NOTES	2022			2021
			ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
	High Court of Justice (HCJ)		612,219,333.98	278,000,000.00	334,219,333.98	349,484,378.86
	Hospital Management Board (HMB)		534,033,142.60	1,400,000,000.00	(865,966,857.40)	588,902,863.20
	Land Bureau/EDO GIS		1,517,858,442.61	4,549,000,000.00	(3,031,141,557.39)	1,562,130,136.63
	Auditor General State		155,000.00	15,500,000.00	(15,345,000.00)	140,060.00
	Ministry of Agric. & Natural Resources (MANR)		-	212,550,000.00	(212,550,000.00)	144,000.00
	Ministry of Environment & Sustainability (ME&S)		324,323,309.09	136,200,123.16	188,123,185.93	414,078,924.48
	Min. of Energy & Electricity (MEWR)		160,000.00		160,000.00	200,000.00
	Min. of Education (MOE)		6,860,914,356.36	909,717,938.40	5,951,196,417.96	7,319,699,215.70
	Ministry Of Finance (MOFI)		-		-	2,344,100.00
	Ministry of Health (MOH)		3,629,920.00	24,120,000.00	(20,490,080.00)	6,663,710.00
	Min. of Communication & Orientation (MOCO)		564,250.00	200,000.00	364,250.00	212,000.00
	Min. for Local Government		21,439,181.93		21,439,181.93	-
	Min. of Transport (MOT)		1,064,732,148.89		1,064,732,148.89	-
	Ministry of Social Dev. & Gender Issues (MSGI)		-		-	70,000.00
	Min. of Infrastructure (MOI)		99,730,219.24	4,464,676.72	95,265,542.52	785,650,287.47
	Ministry of Youths & Special Duties (MOYS)		5,844,000.00		5,844,000.00	14,716,227.50
	Min. of Physical Planning & Urban Dev. (MPPUD)		958,002,745.94	663,548,793.00	294,453,952.94	634,050,905.41
	Min. of Business, Trade and Cooperatives		90,654,573.40	3,000,000.00	87,654,573.40	79,114,493.02
	LIAISON OFFICE ABUJA		2,270,875.10	600,000.00	1,670,875.10	2,169,500.00
	LIAISON OFFICE LAGOS		1,604,000.00	1,800,000.00	(196,000.00)	588,000.00
	Min. of Science & Tech (MST)		-		-	-
	Total Fees		12,470,143,417.58	9,598,244,991.48	2,871,898,426.10	12,223,078,969.34
	Fines - Code (12020500)	SPL 3.3				
	Min. of Social development and Gender Issues		50,000		50,000.00	-
	Ministry of Environment & Sustainability (ME&S)		453,509,531.73	185,000,000.00	268,509,531.73	16,570,600.00
	High Court of Justice (HCJ)		1,355,380.89	62,259,472.96	(60,904,092.07)	6,169,322.59
	Edo State Traffic Mgt Agency (EDTSMA)		-	147,795,000.00	(147,795,000.00)	-
	Edo State Transport Authority		69,466,853.03		69,466,853.03	
	Ministry of Education		38,455,600.00	-	38,455,600.00	-
	Directorate of Information communication Tech. (DICT)		194,000.00	550,000.00	(356,000.00)	124,000.00
	Total Fines		563,031,365.65	395,604,472.96	167,426,892.69	22,863,922.59



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	REF. NOTES	2022			2021
			ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
	Sales - Code (12020600)	SPL 3.4				
	Hospital Management Board (HMB)		7,259,724.50		7,259,724.50	11,734,050.00
	Ministry of Agric. & Natural Resources (MANR)		233,145,019.56	1,620,000.00	231,525,019.56	53,205,878.29
	Land Bureau/EDO GIS		1,592,500.00	173,000,000.00	(171,407,500.00)	1,419,000.00
	Min. of Physical Planning & Urban Dev. (MPPUD)		-	161,473,809.00	(161,473,809.00)	-
	Ministry of Environment & Sustainability (ME&S)		-	1,500,000.00	(1,500,000.00)	-
	Edo State Internal Revenue Services (EIRS)		-	633,779,306.52	(633,779,306.52)	1,056,815.00
	Ministry of Health (MOH)		9,997,364.76	12,600,000.00	(2,602,635.24)	36,157,520.00
	Edo State Development Property Authority				-	563,151.25
	Office of the Accountant General (OAG)				-	2,344,295.00
	Secretary To The State Government (SSG)				-	8,000,000.00
	State Assembly Management / Administration				-	2,140,000.00
	Min. of Communication & Orientation (MOCO)				-	5,000.00
	Min. of Justice (MOJ)		42,994,558.21		42,994,558.21	357,595.67
	Min. of Infrastructure (MOI)		-	50,000.00	(50,000.00)	-
	Ministry Of Finance (MOFI)		33,795,137.50		33,795,137.50	
	Total Sales		328,784,304.53	984,023,115.52	(655,238,810.99)	116,983,305.21
	Earnings - Code (12020700)	SPL 3.5				
	Bendel Newspaper (BNC)		-	131,640,000.00	(131,640,000.00)	
	Edo Broadcasting Service (EBS)				-	500,000.00
	Hospital Management Board (HMB)		1,181,480.00		1,181,480.00	88,654,871.11
	Ministry of Environment & Sustainability (ME&S)		-	107,000,000.00	(107,000,000.00)	
	Min. of Infrastructure (MOI)		-	48,050,000.00	(48,050,000.00)	
	Ministry of Health (MOH)		5,000.00		5,000.00	1,154,850.00
	Min. of Business, Trade and Cooperatives		5,000.00		5,000.00	
	Judiciary-High Court of Justice		145,000.00		145,000.00	
	Edo State Dev. & Prop. Authority (EDPA)		-	11,500,000.00	(11,500,000.00)	
	Edo State Electricity Regulatory Commission		550,000.00		550,000.00	
	Ministry of Agric. & Natural Resources (MANR)		-	2,100,000.00	(2,100,000.00)	133,000.00
	Directorate of Information communication Tech. (DICT)		4,000.00	-	4,000.00	86,000.00



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES	DETAILS	REF. NOTES	2022			2021
			ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
	Mins. Of Tourism Culture And National Orientation		9,531,500.00		9,531,500.00	11,743,500.00
	Edo State Urban Water Cooperation		-	20,000,000.00	(20,000,000.00)	575,000.00
	Ministry Of Communication And Orientation		367,200.00		367,200.00	65,000.00
	Ministry Of Physical Planning And Urban Development		-		-	1,485,000.00
	Edo State Transport Management Agency		20,280,110.00	2,205,000.00	18,075,110.00	
	Ministry Of Science And Technology		-		-	8,000.00
	Ministry Of Water Resources		7,048,250.00		7,048,250.00	50,000.00
	Directorate Of Estab., Training & Manpower Dev.		-		-	219,000.00
	Ministry of Social Dev. & Gender Issues (MSGI)		-	-	-	-
	Total Earnings		39,117,540.00	322,495,000.00	(283,377,460.00)	104,674,221.11
	Rent on Government Buildings - Code (12020800)	SPL 3.6				
	EDCA			-	-	
	Edo State Dev. & Prop. Authority (EDPA)		183,222,560.08	238,500,000.00	(55,277,439.92)	214,165,592.90
	Total Rent on Government Buildings		183,222,560.08	238,500,000.00	(55,277,439.92)	214,165,592.90
	Rent on Lands and Others - Code (12020900)	SPL 3.7				
	Ministry of Environment & Sustainability (ME&S)		-	36,000,000.00	(36,000,000.00)	
	Min. of Solid Minerals, Oil & Gas (MSM)		9,761,698.90		9,761,698.90	-
	Ministry Of Finance (MOFI)		1,218,496,885.82			1,250,000,000.00
	Edo State Dev. & Prop. Authority (EDPA)		-	-	-	-
	Total Rent on Lands and Others		1,228,258,584.72	36,000,000.00	1,192,258,584.72	1,250,000,000.00
	Grand-Total Non-Tax Revenue		16,302,741,450.66	12,005,468,705.52	4,297,272,745.14	15,702,602,961.81
4	Investment Income - Code (12021000)	SPL 4				
	Ministry Of Finance (MOFI)		74,331,274.10	41,556,649.02	32,774,625.08	650,141,821.22
	Office of the Accountant General (OAG)			-	-	
	Total Investment Income		74,331,274.10	41,556,649.02	32,774,625.08	650,141,821.22



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES	DETAILS	REF. NOTES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
5	Interest Earned - Code (12021200)	SPL 5				
	Edo State Internal Revenue Services (EIRS)			-	-	749.37
	Ministry Of Finance (MOFI)		10,079,288.51	-	10,079,288.51	9,484,943.94
	Total Interest Earned		10,079,288.51	-	10,079,288.51	9,485,693.31
6	AID & GRANTS					
	Domestic Grants	SPL 5a	5,953,684,911.08	7,000,000,000.00	(1,046,315,088.92)	6,297,912,726.74
	Foreign Grants		429,500,000.00		429,500,000.00	161,354,463.30
	Total Aid & Grants		6,383,184,911.08	7,000,000,000.00	(616,815,088.92)	6,459,267,190.04

7	OTHER CAPITAL RECEIPTS	SPL 5b				
	MULTILATERAL		-		-	-
	BILATERAL		-		-	-
	DOMESTIC		1,039,085,210.89	41,489,013,781.52	(40,449,928,570.63)	681,691,694.44
	Total Other Capital Receipt		1,039,085,210.89	41,489,013,781.52	- 40,449,928,570.63	681,691,694.44

8	DEBT FORGIVENESS					
	MULTILATERAL				-	
	BILATERAL				-	
	DOMESTIC				-	
	Total Debt Forgiveness		-	-	-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES	DETAILS	REF. NOTES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
9	OTHER REVENUE		N	N	N	N
	Re-Imbursement - Code (12021400)	SPL 6				
	Auditor General State (AGS)		9,423,380.02		9,423,380.02	1,158,972.00
	Auditor General Local (AGL)			48,000,000.00	(48,000,000.00)	1,200,000.00
	Edo State Internal Revenue Services (EIRS)		6,704,467.34	-	6,704,467.34	
	Total Re-Imbursement		16,127,847.36	48,000,000.00	(31,872,152.64)	2,358,972.00
	MISCELLANEOUS	SPL 6				
	Edo State Internal Revenue Services (EIRS)			-	-	2,400.00
	Ministry Of Finance (MOFI)		677,216.80	-	677,216.80	23,579,297.25
	Ministry of Health (MOH)			-	-	13,834,958.59
	Ministry Of Water Resources		28,000.00		28,000.00	-
	Min. of Solid Minerals, Oil & Gas (MSM)		1,568,797.50		1,568,797.50	-
	Edo GIS				-	63,000,000.00
	Min. of Education (MOE)		198,708.65	-	198,708.65	3,814,000.00
	Total Miscellaneous		2,472,722.95	-	2,472,722.95	104,230,655.84
	Grand Total Other Revenue		18,600,570.31	48,000,000.00	(29,399,429.69)	106,589,627.84
	TOTAL TAX & NON TAX REVENUE & OTHER REVENUE		52,894,781,151.18	89,948,718,849.44	(37,053,937,698.26)	45,809,823,309.83
	TOTAL INCOME		183,420,011,548.71	191,914,679,148.24	(8,494,667,599.53)	143,837,940,978.20



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTES	2022			2021
			ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
10.1	PERSONNEL COST					
	Administrative Sector	<i>SPL 7</i>	6,618,291,214.93	6,862,500,000.00	244,208,785.07	4,270,997,685.28
	Economic Sector	<i>SPL 7</i>	4,178,146,127.26	4,524,000,000.00	345,853,872.74	3,253,660,763.32
	Law and Justice Sector	<i>SPL 7</i>	2,615,009,708.61	2,762,000,000.00	146,990,291.39	2,263,759,489.52
	Regional Sector				-	
	Social Sector	<i>SPL 7</i>	19,213,481,222.16	19,669,000,000.00	455,518,777.84	15,359,218,794.62
	Total Personnel Cost		32,624,928,272.96	33,817,500,000.00	1,192,571,727.04	25,147,636,732.74
10.2	PERSONNEL ANALYSIS					
	Total number Employees at the Beginning of the Year		26,895			25,654
	Total number Employees Employed in the year		5,704			1,534
	Total number Employees Retired/Left During the Year		(515)	-		(293)
	TOTAL NO. OF EMPLOYEES AS AT THE END OF THE YEAR		32,084	-	-	26,895
11	ALLOWANCES & SOCIAL CONTRIBUTION					
	Non Regular Allowances				-	
	Contributory Pension: Employer's Contributions	<i>SPL 8</i>	1,703,847,053.70	1,800,000,000.00	96,152,946.30	1,224,390,662.38
	Group Life Insurance	<i>SPL 8</i>	225,848,824.01	200,000,000.00	(25,848,824.01)	190,430,167.30
	Health Insurance Contribution	<i>SPL 8</i>	370,928,310.90	400,000,000.00	29,071,689.10	228,506,663.50
	Accrued Pension Rights Sinking Fund	<i>SPL 8</i>	-	1,000,000,000.00	1,000,000,000.00	-
	Total		2,300,624,188.61	3,400,000,000.00	1,099,375,811.39	1,643,327,493.18



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
12	SOCIAL BENEFITS	N	N	N	N	N
	Gratuities & Death Benefit	<i>SPL 8</i>	3,122,261,428.70	1,000,000,000.00	(2,122,261,428.70)	1,506,918,368.42
	Pension	<i>SPL 8</i>	10,044,814,802.56	10,700,000,000.00	655,185,197.44	13,324,855,058.70
	Total		13,167,076,231.26	11,700,000,000.00	(1,467,076,231.26)	14,831,773,427.12

13	OVERHEAD COSTS					
13.1	Overhead Cost by Function					
	Travel & Transport		2,617,983,125.28	3,376,369,000.00	758,385,874.72	1,586,181,733.84
	Utilities		696,034,705.90	727,091,000.00	31,056,294.10	278,025,858.62
	Materials & Supplies		975,978,994.85	1,314,628,200.00	338,649,205.15	1,610,555,435.26
	Maintenance Services		1,648,441,982.04	1,175,779,980.00	(472,662,002.04)	974,456,559.11
	Training		250,717,966.63	2,770,259,720.00	2,519,541,753.37	686,624,481.83
	Other Services		7,319,715,724.23	6,432,810,000.00	(886,905,724.23)	5,629,042,583.39
	Consulting & Professional Services		1,307,107,682.70	1,087,579,000.00	(219,528,682.70)	1,949,897,683.46
	Fuel & Lubricants		871,487,511.38	499,930,000.00	(371,557,511.38)	600,642,139.44
	Grants & Contributions		217,822,267.57	7,000,000.00	(210,822,267.57)	459,888,150.00
	Miscellaneous Expenses		17,672,139,917.98	11,509,336,480.00	(6,162,803,437.98)	17,974,642,286.54
			-	-	-	-
	Sub-total		33,577,429,878.56	28,900,783,380.00	(4,676,646,498.56)	31,749,956,911.49
	Financial Charges - General/Other Contractual Obligation		1,441,018,827.51	205,216,620.00	(1,235,802,207.51)	9,561,703,635.03
	Subsidies		-	-	-	-
	Public Debt Charges		15,061,345,829.76	30,878,831,176.95	15,817,485,347.19	8,946,941,178.18
	Depreciation Charges		20,676,942,096.83	-	(20,676,942,096.83)	16,376,885,468.54
	Amortization Charges		3,116,256,021.37	-	(3,116,256,021.37)	2,184,369,737.20
	Transfer to Other Government Entities		-	-	-	-
			73,872,992,654.03	59,984,831,176.95	(13,888,161,477.08)	68,819,856,930.44



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
13.2	OVERHEAD COST BY SECTOR					
	List of MDA: Administrative Sector	<i>SPL 9.1</i>	18,758,932,525.41	19,422,000,000.00	663,067,474.59	17,726,068,257.65
	List of MDA: Economic Sector	<i>SPL 9.1</i>	5,865,927,183.69	6,326,000,000.00	460,072,816.31	4,675,668,318.68
	List of MDA: Law and Justice Sector	<i>SPL 9.1</i>	721,720,798.21	888,000,000.00	166,279,201.79	646,833,272.63
	List of MDA: Regional Sector			-	-	
	List of MDA: Social Sector	<i>SPL 9.1</i>	8,230,849,371.25	2,380,000,000.00	(5,850,849,371.25)	8,701,387,062.53
	Total Overhead Cost		33,577,429,878.56	29,016,000,000.00	(4,561,429,878.56)	31,749,956,911.49



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTES	2022			2021
			ACTUAL N	BUDGET N	VARIANCE N	ACTUAL N
14	GRANTS & CONTRIBUTIONS					
	Grants to Other State Governments - Current					
	Grants to Other State Governments - Capital					
	Grants to Local Governments - Current					
	Grants to Local Governments - Capital					
	Grants to Government Owned Companies - Capital					
	Grants to Government Owned Companies - Current					
	Grants to Private Companies - Capital					
	Grants to Private Companies - Current					
	TOTAL		0.00	0.00	0.00	
15	SUBSIDIES					
	Subsidy to Government Owned Companies					
	Meal Subsidy to Government Schools					
	Subsidy to Private Companies					
	Total		0.00	0.00	0.00	



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

16	DEPRECIATION CHARGES		2022	2021
16.1	DEPRECIATION CHARGES - PPE		N	N
	Depreciation Charges - Land & Buildings		4,427,462,104.55	4,143,129,023.86
	Depreciation Charges - Plant & Machinery		612,760,745.34	417,091,699.90
	Depreciation Charges - Transport Equipment		2,720,045,021.24	2,132,819,825.19
	Depreciation Charges - Office Equipment		753,526,268.31	500,853,960.49
	Depreciation Charges - IT Equipment		43,682,344.36	-
	Depreciation Charges - Furniture & Fittings		929,393,595.56	407,263,087.18
	Depreciation Charges - Roads & Infrastructure		9,447,018,754.51	7,503,840,188.22
	Depreciation Charges - Environmental, Sewage & Dumpsite		1,348,118,415.74	980,114,374.64
	Depreciation Charges - Specialized Equipment		1,548,960.00	-
	Depreciation Charges - Forest & Reserve		-	-
	Total		20,283,556,209.60	16,085,112,159.48

16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY		2022	2021
			N	N
	Depreciation Charges - Land & Buildings		393,385,887.22	291,773,309.06
	Depreciation Charges - Infrastructure		-	-
	Depreciation Charges - Plant & Machinery		-	-
	Depreciation Charges - Transport Equipment		-	-
	Depreciation Charges - Office Equipment		-	-
	Depreciation Charges - Furniture & Fittings		-	-
	Total		393,385,887.22	291,773,309.06
	Gross Total - Depreciation		20,676,942,096.83	16,376,885,468.54



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTE	2022	2021
17	IMPAIRMENT CHARGES		₦	₦
17.1	IMPAIRMENT CHARGES - PPE			
	Impairment Charges - Land & Buildings			
	Impairment Charges - Plant & Machinery			
	Impairment Charges - Transport Equipment			
	Impairment Charges - Office Equipment			
	Impairment Charges - IT Equipment			
	Impairment Charges - Furniture & Fittings			
	Impairment Charges - Roads & Infrastructure			
	Impairment Charges - Environmental, Sewage & Dumpsite			
	Impairment Charges - Forest & Reserve			
			-	-
	Total		-	-

17.2	IMPAIRMENT CHARGES - INVESTMENT PROPERTY			
	Impairment Charges - Land & Buildings			
	Impairment Charges - Infrastructure			
	Impairment Charges - Plant & Machinery			
	Impairment Charges - Transport Equipment			
	Impairment Charges - Office Equipment			
	Impairment Charges - Furniture & Fittings		-	-
	Total		-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	2022	2021
		N	N
	IMPAIRMENT CHARGES - INTANGIBLE ASSETS		
	Impairment Charges - Goodwill		
	Impairment Charges - Patent Right		
	Impairment Charges - Copyright		
	Impairment Charges - Trade Mark		
	Impairment Charges - Franchise	-	-
	Total	0.00	0.00
	TOTAL IMPAIRMENT CHARGES	<u>0.00</u>	<u>0.00</u>

18	AMMORTIZATION CHARGES		
	Ammortisation Charges - Computer Software	62,272,089.01	62,025,989.01
	Ammortisation Charges - Research and Development	3,053,983,932.36	2,122,343,748.19
	Ammortisation Charges - Copyright	-	-
	Ammortisation Charges - Trade Mark	-	-
	Ammortisation Charges - Franchise	-	-
	TOTAL	<u>3,116,256,021.37</u>	<u>2,184,369,737.20</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTE	2022	2021
			N	N
19	BAD DEBT CHARGES	SPL 10		
	FOREIGN BAD DEBTS CHARGES			
	Bilateral Bad Debts Charges			
	DOMESTIC BAD DEBTS CHARGES			
	Bad Debt Charges - States			
	Bad Debt Charges - Local Government			
	Bad Debt Charges - Ministries, Department & Agencies			
	Bad Debt Charges - Commercial Debts			
	Bad Debt Charges - Others Debts			
	Total			
	Grand - Total		-	-

20	PUBLIC DEBT CHARGES		16,502,364,657.27	18,508,644,813.21
20.1	FOREIGN INTEREST / DISCOUNT			
	Foreign Interest/Discount on Treasury Bill		-	-
	Foreign Interest/Discount on Short Term Borrowings		-	-
	Total		-	-
20.2	DOMESTIC INTEREST / DISCOUNT			
	Domestic Bank Charges	SPL 10	1,441,018,827.51	843,882,935.81
	Domestic Interest/Discount on Short Term Borrowings	SPL 10	15,061,345,829.76	17,664,761,877.40
	Total		16,502,364,657.27	18,508,644,813.21



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS		2022	2021
			N	N
20.3	INSURANCE PREMIUM			
	Interest - Internal Public Debt			

21	GAIN/ LOSS ON DISPOSAL OF ASSET			
	DISPOSAL OF PPE			
	DISPOSAL OF INVESTMENT PROPERTY			
	DISPOSAL OF INTANGIBLE ASSET			

22	GAIN/ LOSS ON FOREIGN EXCHANGE			
	Gain on Exchange Transaction		-	-
	Loss on Exchange Transaction		<u>5,183,005,362.59</u>	<u>5,990,205,785.47</u>
			<u>5,183,005,362.59</u>	<u>5,990,205,785.47</u>

23	MINORITY INTEREST SHARE OF SURPLUS/ (DEFICIT)			
	Minority Interest Share of Surplus/ (deficit)			
	This represents share of surplus/ deficit due to outsiders/ 3rd parties during the year under review		-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE	DETAILS	NOTE	2022	2021
			N	N
24	CASH AND CASH EQUIVALENTS			
	This represents closing balance of cash at hand and held in Banks			
	Cash and Bank Balances Held by the Treasury	24.1	22,468,893,871.19	11,692,522,121.24
	Cash and Bank balances Held by MDA	24.2	505,077,841.06	599,122,113.89
	Other Bank of the Treasury	24.3	<u>18,580,652.35</u>	<u>18,580,652.35</u>
			<u>22,992,552,364.60</u>	<u>12,310,224,887.48</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 24.1

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (N)	2021 (N)
1	31010111	Loan Repayment bank Clearing Ac	-	(0.06)
2	31010602	Access Bank Plc_0005984271_ESOP	50,029.33	236,479.24
3	31010603	Access Bank Plc_0006658616_IGR/	35.66	35.74
4	31010604	Access Bank Plc_0006663034_IGR	113,178,987.54	205,486,566.37
5	31010605	Access Bank Plc_0022059783_IGR	47.70	47.70
6	31010606	Access Bank Plc_0022079017_Spec	597,665,311.89	32,110,463.72
7	31010607	Access Bank Plc_0022080705_EDSG	53,824.94	53,874.93
8	31010608	Access Bank Plc_0022058896_Driv	5,152,350.01	5,082,350.00
9	31010609	Access Bank Plc_0689398892_GPA	203,335,239.96	354,606.47
10	31010610	Access Bank Plc_0692810790_Cons	17.92	17.92
11	31010611	Access Bank Plc_0694584761_Set	258,648,608.37	434,276,301.69
12	31010612	Access Bank Plc_0696383827_TCOI	3,265,066,600.93	642,405,277.59
13	31010613	Access Bank Plc_0696164965_SRA	4,549,021,725.71	66,608,841.97
14	31010614	Access Bank Plc_0696164989_VAT	804,521,115.95	25,126,047.00
15	31010615	Access Bank Plc_0694588484_Loan	-	135,515,014.91
16	31010616	Access Bank Plc_0694572337_Loa	-	(3,789,051.45)



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
17	31010617	Access Bank Plc_0694588491_Loan	-	17,321,065.33
18	31010618	Access Bank Plc_0694591585_Loan	-	(1,235,079.18)
19	31010619	Access Bank Plc_0694595868_Loan	-	(8,796,317.87)
20	31010620	Access Bank Plc_0694565939_Loan	-	62,428,024.84
21	31010621	Access Bank Plc_0697484340_TCO	1,263,215.92	1,263,215.92
22	31010622	Access Bank Plc_0694584747_Tax	49,855.80	49,855.70
23	31010623	Access Bank Plc_0699650502_Capi	283,030,107.84	78,821,713.53
24	31010624	Access Bank_0703039587_EDSG DPO	218.55	218.55
25	31010625	Access Bank_0703039893_Naira/ C	942,895.91	942,895.91
26	31010628	Access Bank_0718573865_Term Dep	528,644.28	528,644.28
27	31010629	Access Bank_0058150449_Edo Stat	30,252,425.00	30,252,425.00
28	31010631	Access Bank Plc_0725365848_IGR/	20,670,751.00	20,670,751.00
29	31010632	Access Bank Plc_0725385110_EDSG	1,696,975.09	1,696,975.09
30	31010633	Access Bank Plc_0739607129_CALL	3,683,302.12	3,675,081.86
31	31010634	Access Bank Plc_0764294888_TCO	463,435,355.20	369,624,330.90
32	31010635	Access Bank Plc_0775751235_Paym	5,201,246.82	9,146,443.34
33	31010636	Access Bank Plc_0775750300_Paym	(21,924,668.76)	18,026,230.11
34	31010637	Access Bank Plc_0796511720_NDDC	3,226,052.10	142,844,484.12
35	31010638	Access Bank Plc_0796470928_Fed	51,306.90	51,306.90
36	31010639	Access Bank Plc_0766035348_Heal	110,800,826.65	619,848,531.02
37	31010640	Access Bank Plc_0802123295_Educ	(20,000,000.00)	(20,000,000.00)
38	31010641	Access Bank Plc_0768071634_Acce	4,272.50	4,272.50



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
39	31010642	Access Bank Plc_0775736009_Mont	100,438,825.25	350,440,671.25
40	31010643	Access Bank Plc_0775751194_Paym	44,793.96	48,645,116.54
41	31010644	Access Bank Plc_0775750386_Paym	(9,063.86)	50,039,521.99
42	31010645	Access Bank Plc_0775750142_Paym	(22,369,191.90)	2,627,565.18
43	31010646	Access Bank Plc_0777515446_Edo	122,560,418.47	78,903,212.22
44	31010647	Access Bank Plc_0697494395_EDSG	58,598,385.34	(1,246,239,336.39)
45	31010648	Access Bank Plc_0697494340_EDSG	201,331,122.36	1,169,753,051.95
46	31010649	Access Bank Plc_0022066923_SUBE	250,000,000.00	250,000,000.00
47	31010650	Access Bank Plc_0802122295_Educ	7,624,222.73	7,624,222.73
48	31010651	Access Bank Plc_0800177270_Teac	40,000,000.00	40,000,000.00
49	31010652	Access Bank Plc_0022052698_EDSG	88,804.03	(4,531,754.43)
50	31010653	Access Bank Plc_1384587550_EDSG	10,548,004.59	10,558,005.27
51	31010654	Access Bank Plc_1386839057_1%I	217,752,830.85	66,353,593.51
52	31010655	Access Bank Plc_1379993920_SPEC	5,337,211.26	15,334.18
53	31010657	Access Bank Plc_*****_CONT	-	-
54	31010658	Access Bank Plc_1437188619_VEHI	1,086,841.82	639,180.12
55	31010659	Access Bank Plc_*****_OVER	-	700,000,000.00
56	31010660	Access Bank Plc_*****_GPA/	800,000,000.00	-
57	31010701	Afribank Plc._36701004_EDSG (Re	-	1.00
58	31010801	Allstates T. BK. Plc._021120100	-	11,060,545.17
59	31010802	Allstates T. BK. Plc._250500022	-	0.78
60	31010803	Allstates T. BK. Plc._250500023	-	4,907,341.30
61	31010804	Allstates T. BK. Plc._250500026	-	253,963.24
62	31010805	Allstates T. BK. Plc._250500027	-	743,335.94



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
63	31010806	Allstates T. BK. Plc. _250500029	-	669,037.19
64	31010807	Allstates T. BK. Plc. _250500062	-	5,626,725.86
65	31010808	Allstates T. BK. Plc. _250510024	-	65,918.26
66	31010809	Allstates T. BK. Plc. _250510027	-	97,746.39
67	31010810	Allstates T. BK. Plc. _250510029	-	796.85
68	31010902	Diamond/Access Bank Plc _0025859	(10.78)	(10.78)
69	31010903	Diamond Bank Plc _0046476332_Lan	(4.20)	(4.20)
70	31010904	Diamond Bank Plc. _0005137366_IG	100.00	100.00
71	31011001	Ecobank Plc _0282006285_IGR	4.20	4.20
72	31011002	Ecobank Plc _0005137366/ 2442036	289,046,895.63	99,436,443.20
73	31011003	Ecobank Plc _2902001533_GPA/TCO	(7,100.22)	(7,100.22)
74	31011004	Ecobank Plc _2902027759_lyekogba	6,253,525.28	6,253,525.28
75	31011005	Ecobank Plc _2442058860_Escrow A	6,032.23	6,032.23
76	31011006	Ecobank Plc _4812047043_Overhead	(1.00)	(1.00)
77	31011007	Ecobank Plc _0283005247_TCO	126.46	126.46
78	31011008	Ecobank Plc _0282019379_IGR Inte	308,400,730.33	210,731,014.97
79	31011009	Ecobank Plc _5540012451_Vehicle_	25,686,080.66	250,496,042.37
80	31011010	Ecobank Plc _2900034524_Edsg_Dep	66,564,070.60	28,116,847.60
81	31011101	Equitorial T. Bank Plc. _0360004	-	(8,493.38)
82	31011102	Equitorial T. Bank Plc. _0360004	-	(0.09)
83	31011103	Equitorial T. Bank Plc. _0360020	-	(94.37)
84	31011104	Equitorial T. Bank Plc. _0530004	-	0.01
85	31011201	FCM Bank Plc. _0432954019_IGR	104,288,189.81	66,265,021.03
86	31011202	FCM Bank Plc. _0544047010_GPA	4,731,737.63	4,731,659.13



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
87	31011204	FCM Bank Plc. _0132746035_ Edo Re	870,206.80	870,206.80
88	31011205	FCM Bank Plc. _124386301_ TCOI	82,152.94	82,152.94
89	31011206	FCM Bank Plc. _2381157015_ Pol. R	3,452,845.64	3,452,845.65
90	31011207	FCMB Plc _ Term Deposit	19,782,291.88	10,775,491.78
91	31011208	FCMB Plc _ Term Deposit Investme	183,353,376.87	184,380,155.36
92	31011209	FCMB_PLC_EDSG_BENIN_CENTRAL_PAR	20,137,342.90	-
93	31011301	Fidelity Bank Plc. _0530017247_ I	65,554,121.10	97,716,812.12
94	31011303	Fidelity Bank Plc. _5030017302_ E	(8.00)	(8.00)
95	31011306	Fidelity Bank Plc. _5030036914_ F	98,383.00	98,383.00
96	31011307	Fidelity Bank Plc. _5030117099_ B	118,589,330.46	9,955,916.13
97	31011308	Fidelity Bank Plc. _5030118694_ E	60,812,719.51	2,820,468.38
98	31011309	Fidelity Bank Plc. _5030121582_	958.75	962.75
99	31011401	First Bank Nig. Plc. _2009596784	18,185,680.25	38,616,173.22
100	31011402	First Bank Nig. Plc. _2006459257	8,261,024.06	1,416,846.18
101	31011403	First Bank Nig. Plc. _2013649795	0.06	0.06
102	31011405	First Bank Nig. Plc. _2014572241	(8.00)	(8.00)
103	31011406	First Bank Nig. Plc. _2020695822	161,957.91	161,957.91
104	31011407	First Bank Nig. Plc. _2022141000	(85,810,676.42)	(85,810,676.42)
105	31011409	First Bank Nig. Plc. _2022141103	195,909,698.54	17,499,238.70
106	31011410	First Bank Nig. Plc. _2021181025	(0.27)	(0.27)
107	31011411	First Bank Nig. Plc. _2021180853	24.00	24.00
108	31011412	First Bank Nig. Plc. _2010268438	34,571,467.94	71,824,309.07
109	31011413	First Bank Nig. Plc. _2020058126	780.00	237,510.00
110	31011414	First Bank Nig. Plc. _2020058377	112,230.97	112,230.97



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
111	31011415	First Bank Nig. Plc. _2024868833	9.91	9.91
112	31011416	First Bank Nig. Plc. _2019480882	(676,287.19)	(676,287.19)
113	31011418	First Bank Nig. Plc. _2038392911	50,227,304.37	78,905,376.09
114	31011419	First Bank Nig. Plc. _2040649472	113,252,858.47	193,602,477.27
115	31011420	First Bank Nig. Plc. _2040649551	(2,116,907,056.49)	864,436,299.85
116	31011421	First Bank Nig. Plc. _2041055542	482.84	431,916,876.42
117	31011422	First Bank Nig. Plc. _*****	499,965,493.21	499,965,493.21
118	31011423	First Bank Nig. Plc. _2041055384	9,516,351.69	-
119	31011424	First Bank Nig. Plc. _2041521452	(1,430,417.65)	-
120	31011425	First Bank Nig. Plc. _2041521610	(5,887,242.85)	-
121	31011426	First Bank Nig. Plc. _2041521562	10404731.2	-
122	31011501	Guaranty Trust BK _0031636471_C	49,874.52	49,874.52
123	31011502	Guaranty Trust BK _0031880645_I	124,075,523.43	158,097,943.85
124	31011503	Guaranty Trust BK _0031636464_G	4,007,610.15	4,007,610.15
125	31011505	Guaranty T. Bank Plc. _412400464	(0.61)	(0.61)
126	31011604	Heritage/Enterp Bk _6001488806_O	33,783,421.17	6,147,235.66
127	31011701	Intercontinental T. B. _0034-19	-	(999.80)
128	31011702	Intercontinental T. B. _0340010	-	1,950.00
129	31011801	Ivie Community Bk. _200101102628	-	5,627,037.17
130	31011901	Keystone Bk _1002818635_IGR	(0.97)	(0.97)
131	31011903	Keystone Bk _10021882807_GPA	99,788.50	99,788.50
132	31011904	Keystone Bank _1000699920_EDSG P	17,637,044.88	565,316.22
133	31011905	Keystone Bank _1005912149_Settle	33,582,995.92	28,619,000.19
134	31012003	Mainstreet Bank _2276942149614_T	762,172.90	762,172.90



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
135	31012101	Savannah Bk. (Distr.)_191102382	-	1,150,557.39
136	31012102	Savannah Bk. (Distr.)_19110238	-	10,626,076.54
137	31012201	Skye Bank Plc_11770005403_TCO1	(6,202,026.89)	(6,202,026.89)
138	31012204	Skye Bank Plc_1770412223_SRA	9.46	9.46
139	31012207	Skye Bank Plc_1770413244_Proj E	(52.30)	(52.30)
140	31012209	Skye Bank Plc_1790094342_IGR/In	38,730,906.24	3,480,929.75
141	31012210	Skye Bank Plc_1750002756_Spec.	(0.29)	(0.29)
142	31012212	Skye Bank Plc_1790134996_IGR/ R	4,013,575.44	980,112.10
143	31012302	Stanbic IBTC_9202433231_GPA	(0.05)	(0.05)
144	31012305	Stanbic IBTC_9201800485_IGR/Pay	39,540,620.06	27,315,063.98
145	31012401	Sterling Bank_0014031660_IGR	0.08	0.08
146	31012403	Sterling Bank_0014015437_GPA	3,859,964.31	21,939,809.58
147	31012407	Sterling Bk Plc_0023982793_IGR/	56,578,395.87	2,530,711.09
148	31012408	Sterling Bk Plc_0029504355_IGR	7,770,438.06	752,943.41
149	31012409	Sterling Bk Plc_0062962350_IGR/	813,368,675.54	417,619,688.23
150	31012410	Sterling Bk Plc_0063757256_Capi	1,208,083,728.58	117,804,492.36
151	31012411	Sterling Bk Plc_0063869243_EDSG	40,515.98	40,515.98
152	31012412	Sterling Bk Plc_0072563053_2nd	378,394.19	378,394.19
153	31012413	Sterling Bk Plc_0067029713_CDS/	484,658,544.97	334,695.10
154	31012414	Sterling Bk Plc_0073415537_Inve	723,922,677.00	2,008,417,231.10
155	31012415	Sterling Bk Plc_0076824554_Covi	1,753,624.06	1,753,319.06
156	31012416	Sterling Bk Plc_0065407304_Comm	452,537,497.90	208,028,143.89
157	31012417	Sterling Bk Plc_0076504960_SPEC	13,684,141.60	33,606,204.59
158	31012418	Sterling Bk Plc_*****_EDSG	-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
159	31012419	Sterling Bk Plc_0076859794_COVI	7,600,000.00	7,600,000.00
160	31012420	Sterling Bk Plc_0086596940_EDSG	505,959,901.76	-
161	31012421	Sterling Bk Plc_0085416638_EDOG	54,106,464.27	-
162	31012422	Sterling Bk Plc_0087608594_EDSG	259,409.44	-
163	31012423	Sterling Bk Plc_0087608934_REVE	73,213,780.85	-
164	31012424	Sterling Bk Plc_0087315010_EDSG	333,872.50	-
165	31012425	Sterling Bk Plc_0092013349_EDSG	14,500,000.00	-
166	31012426	Sterling Bk Plc_0086902329_EDSG	1,000,000,000.00	-
167	31012501	UBA Plc_1003640482_M.V Loan Ref	77,239,325.85	77,239,325.25
168	31012502	UBA Plc_1004132993_IGR	85,396.91	85,396.91
169	31012503	UBA Plc_1004120150_IGR	249,207.46	249,207.46
170	31012505	UBA Plc_1003730017_IGR/EXP	69,671,733.78	58,228,055.23
171	31012506	UBA Plc_1012055709_Dep/Spec Rev	48,529,829.00	2,417,464.29
172	31012507	UBA Plc_1013246977_Edo H/R-Lago	1,193,941.48	1,193,941.48
173	31012508	UBA Plc_1013288601_Unclaimed Sa	86,479,290.86	13,470,854.76
174	31012509	UBA Plc, B/C_1013759530_Iguosa	10,025,052.49	10,025,068.49
175	31012510	UBA Plc, B/C_1014370732_Proj Es	0.01	0.01
176	31012511	UBA Plc, B/C_1014370725_Loan Re	221,575.71	221,575.71
177	31012512	UBA Plc, B/C_1014811873_GPA	12,544,908.28	2,545,258.78
178	31012516	UBA Plc, B/C_1017207637_TCOI	2,903,323.90	2,903,323.90
179	31012517	UBA Plc, B/C_1018133861_Land Us	430,961.20	430,961.20
180	31012518	UBA Plc, B/C_1001021218_Misc A/	1,209,634.95	1,209,902.03
181	31012519	UBA Plc, B/C_1010250531_IGR	199,465,757.18	35,105,178.86

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

S/NO.	ECONOMIC CODE	DESCRIPTION	2022	2021
			(₦)	(₦)
182	31012520	UBA Plc. _0040000414_TCO I	180,042.23	180,042.23
183	31012521	UBA Plc. _2033378216_Pen. &	0.50	0.50
184	31012522	UBA Plc, B/C_1022751950_Covid 1	1,807.41	1,807.41
185	31012603	Union Bank Plc_0014765769_Fores	98,529.50	98,529.50
186	31012604	Union Bank Plc_0010847166_VAT \$	49,421.24	49,395.20
187	31012606	Union Bank Plc_0035015410_G.P.A	1,050,868.77	1,050,868.77
188	31012608	Union Bank Plc_0065630140_IGR	41,454,182.72	16,059,124.63
189	31012701	Unity Bank Plc_0012188606_M/V N	2.10	2.10
190	31012703	Unity Bank Plc_0024705354_G.P.A	24.00	24.00
191	31012707	Unity Bank Plc_0026061007_IGR	61,963,783.74	21,465,630.27
192	31012708	Unity Bank Plc_0017995261_IGR/I	27,323,155.87	163,931,212.09
193	31012801	WEMA Bank Plc_0122146651_IGR	13,552,537.11	7,420,631.06
194	31012802	WEMA Bank Plc_0122307656_GPA	269,849.94	273,659.94
195	31012901	Zenith Bank Plc_1010501196_Fert	48,243.63	48,243.63
196	31012905	Zenith Bank Plc_1011866072_C of	0.05	0.05
197	31012906	Zenith Bank Plc_1012019318_EDPA	0.03	0.03
198	31012909	Zenith Bank Plc_1012656997_Mis	(0.99)	(0.99)
199	31012910	Zenith Bank Plc_1012840633_Vehi	0.10	0.10
200	31012913	Zenith Bank Plc_1013851823_Land	50,172.13	1,727,208.22
201	31012914	Zenith Bank Plc_1013885860_Drug	0.24	0.24



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2022 Contd.

S/NO.	ECONOMIC CODE	DESCRIPTION	2022 (₦)	2021 (₦)
202	31012915	Zenith Bank Plc_1012590842_Paym	-	-
203	31012916	Zenith Bank Plc_1014282002_Manu	68,000,451.12	38,802,358.79
204	31012919	Zenith Bank Plc_1012897833_Edo	45,169,600.00	45,169,600.00
205	31012920	Zenith Bank Plc_1130004993_IGR/	1,930,086,649.25	566,137,161.80
206	31012921	Zenith Bank Plc_1016440141_10%	(30,000,000.00)	(30,000,000.00)
207	31012922	Zenith Bank Plc_Interswitch_Gar	502,972.26	65,195,584.52
208	31012924	Zenith Bank Plc_EDSG_INVESTMENT	124,628,737.27	-
209	31013002	Globus Bank Ltd_1000065507_IGR	1,466,122,043.59	183,687.64
210	31013051	Standard Chartered Bank_0005454	15,196,981.04	-
			22,468,893,871.19	11,692,522,121.24



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 24.2

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER 2022

S/N	MDAs	BANK	ACCOUNT NO.	2022 (₦)	2021 (₦)
1	Ministry of Agriculture	Sterling	0069539128	4,514.00	1,242,667.84
2	Edo State Council for Arts and Culture	Access	0777542491	202.06	-
3	Ministry of Women Affairs and Social Dev.	Wema	0122381131	1,599,746.08	3,375.06
4	Ministry of Women Affairs and Social Dev.	Sterling	0068885622	2,945,650.00	1,166.67
5	Edo State Library Board	Sterling	0068859234	1,606.46	1,627.96
6	Dir. of Administration	UBA	1007709622	80,540.00	30,786.62
7	Dir. of Administration	Access	0778570158	19,317,536.67	5,496,386.76
8	Ministry of Budget & Economic Planning	Sterling	0068703904	175.19	284.77
9	Ministry of Budget & Economic Planning	Sterling	0068700570	380.35	327.89
10	Edo State Emergency Management Agency	Sterling	0070572743	5,153.37	1,900.50
11	Dir. of Cabinet Pol. & S.S	Sterling	0068757691	1,154.69	8,998.93
12	Dir of Establishment	Sterling	0019938472	220,110.58	39.25
13	Edo State Waste Management Board	Sterling	0068703045	105,856.54	349.50
14	Ministry of Arts, Culture & Tourism	Sterling	0068742572	100.00	462.53
15	Office of the Accountant-General	Access	0777038219	337.47	4,227.22
16	Ministry of Solid Minerals	Sterling	0068779338	15.50	170.54
17	Law Reform Commission	Zenith	1013015207	295.82	1,261.73
18	Office of the Head of Service	Zenith	1013793413	1,671,659.98	2,814.78
19	Office of SACA	Access	0791514087	-	-
20	Ministry of Local Govt. & Comm. Affairs	Sterling	0068770524	23.95	0.45
21	Edo State Public Procurement Agency	Sterling	0068699652	963.21	1,704.71
22	Office of the SSG	Sterling	0069022684	-	-
23	Ministry of Justice	Access	0777522851	22,082.31	10,502.56



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER 2022 Contd.

S/N	MDAs	BANK	ACCOUNT NO.	2022 (₦)	2021 (₦)
24	Information Comm. Tech. Agency (ICTA)	Sterling	068742194	404.03	257.28
25	Ministry of Environment and Substainability	Sterling	0068703791	3,828.42	3,863.51
26	Ministry of Youths, Sports & Special Duties	Sterling	0068742871	684.82	1.52
27	Civil Service Commission	Access	0777522480	107.11	30,116.31
28	Ministry of Energy & Water Resources	Sterling	0068724974	-	-
29	Public Private Partnership	Sterling	0014132079	-	543.76
30	Public Private Partnership	Sterling	0068502688	-	63,911,057.65
31	Edo State Pension Bureau	Access	0818586385	4,983.50	63,081.54
32	Edo State Pension Bureau	Zenith	1015187915	201.54	184,729.46
33	Office of the Deputy Governor	UBA	101xxxxx52	2,686,285.35	1,616,921.87
34	Ministry of Health	Heritage	6001488909	-	26,325,846.70
35	Ministry of Health	UBA	1013999974	-	7,709,847.00
36	Ministry of Health	Sterling	0013987117	72,766.48	57,857,424.64
37	EDHA Service Commission	Access	0800970969	488.31	121.56
38	Office of the Auditor-General (State)	Access	0777371420	835,710.56	22,380.03
39	Min. of Communication & Orientation	Sterling	0068699456	839.02	500,446.97
40	Min. of Finance	Access	0777037573	3,095.23	4,926.98
41	Min. of Physical Planning	Sterling	0068770122	483.34	2,764.38
42	Min. of Physical Planning	Sterling	0068769960	-	1,354.35
43	Min. of Physical Planning	Sterling	0068770122	-	-
44	Liaison Office Abuja	Sterling	0069085766	-	49,121.97
45	Edo Dev. & Property Agency (EDPA)	Sterling	0068869970	424,502.62	85,635.46
46	EDSIEC	Access	0778017136	479.53	45,975.04
47	Min. of Infrastructure (Overhead)	Sterling	0068559170	-	495,541.10
48	Min. of Infrastructure	Sterling	0067608215	598,801.77	-
49	Rural Electricity Board (REB)	Sterling	0013987966	-	6,535.20
50	Min. of Wealth Creation	Sterling	0068700233	-	-
51	Min. of Science & Tech.	Sterling	0068834802	793.66	653,232.66



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER 2022 Contd.

S/N	MDAs	BANK	ACCOUNT NO.	2022 (₦)	2021 (₦)
52	EDSTMA (Edo State Traffic Mgt. Agency)	Polaris	4060010945	6,792.96	7,980.96
53	Auditor-General Local Govt.	Access	0778766111	1,570.89	745.62
54	Hospital Management Board	Zenith	1011814547	52,337,850.30	580,952.82
55	Hospital Management Board	Zenith	1011901968	883,708.79	-
56	Urban Waterboard	UBA	1013235320	1,021,270.73	-
57	Min. of Education	Sterling	0068742101	56,650,778.02	6,867,641.81
58	Edo State Multidoor Court	Access	0763081262	213.64	598.78
59	Edo State Geographic Information Service (GIS)	Access	0777810464	567,342.54	16,085,687.64
60	Edo Agric B12 Business Invest Summit	UBA	1016161912	-	25,003,396.09
61	Min. of Agric - Overhead	UBA	1014869252	7,834,400.87	7,834,400.87
62	Min. of Energy and Electricity	Sterling	0075864586	785,668.28	1,495.39
63	Edo State Rural Water Sanitation Authority (STRUWASSA)	Access	1237962408	-	27,108.65
64	Edo State Essential Drugs Programme	Access	0777303607	24,771.20	3,060.20
65	Edo State High Court of Justice	Access	0727595162	31,354,055.50	2,034,937.22
66	EDHA Service Commission	FCMB	-	-	5,884.05
67	EDHA Service Commission	Union	-	-	2,333.01
68	Edo State CGS/MDGs 2012	Zenith	1013231742	859,931.97	12,408,214.07
69	Edo State CGS-MDGs 2011	Zenith	1012736336	14,763,260.53	76,909,024.78
70	Edo State CGS-MDGs 2009	Ecobank	2902031895	83,263,579.81	83,263,579.81
71	Edo State CGS-MDGs	Ecobank	2902029234	54,371,255.66	54,371,302.96
72	CGS Operational Cost A/c	Zenith	1012308588	837,515.09	3,945,923.09
73	2017 CGS-SDGs	Access	0768319163	459,875.73	458,575.73
74	2018 CGS-SDGs	Access	0794146373	3,222,055.72	11,662,277.66
75	SDGs Special Cost Accounts	Sterling	0070141530	1,602,985.58	1,803,007.00
76	EDS 2018 CGS-SDGs Operational Cost Accounts	Sterling	0071618004	1,708,438.70	619,782.70
77	Lagos Liaison Office	Sterling	11006656	1,765.72	1,290.10
78	Ministry of Water Resources	Sterling	0068724974	787.56	9.23
79	Edo State Judicial Service Commission	Access	0800349262	1,132.19	7,882.60



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER 2022 Contd.

S/N	MDAs	BANK	ACCOUNT NO.	2022 (₦)	2021 (₦)
80	Edo State Sports Council	Access	0778476913	805.83	2,011,486.58
81	Post Primary Education Board	Sterling	0070109930	64.16	2,625,245.51
82	Edo Christian Pilgrims Welfare Board	Sterling	0013977990	13,659,314.74	1,050.00
83	Edo State Pub. Building and Maintenance Agency	Access	1462840911	4,795.80	37,287,715.05
84	Edo State Liaison Office, Abuja	Access	1233142907	-	3,262.61
85	Min. of Agric - Edo CACS - OH taken	Sterling	0075083572		-
86	Min. of Agric - CACS	Sterling	0070805380		-
87	Min. of Agric - Agripreneur	Sterling	0063908065	-	58,307,538.79
88	State Universal Basic Education Board (SUBEB)	Access	0022066923	2,626,367.60	795,295.28
89	Edo State Primary Healthcare Dev. Agency	Zenith	1015502727	104,414,221.55	4,293,803.12
90	Muslim Pilgrims Welfare Board	UBA	1001223586	-	23,508,840.90
91	General Service/Human Resources	Access	0778570158	19,317,536.67	-
92	Audit Service Commission	Access	1534795756	6,369.01	-
93	Edo Skills Development Agency	Sterling	0078609072	1,836.52	-
94	Ministry of Industry, Trade & Cooperative	Sterling	0068700233	546.25	-
95	Edo State Investment Promotion Office	Zenith	1220925870	916,782.84	-
96	Edo State Primary Healthcare Dev. Agency	Fidelity	5030102217	20,836,025.86	-
97	Board for Tech & Vocational Education	Access	0019044287	118,144.39	-
98	Local Government Service Commission	Access		97.89	
99	Government House & Ptotocol	First Bank	2041123186	796.25	
100	Government House & Ptotocol	Globus Bnak	1000131570	568.20	
				-	-
	TOTAL			505,077,841.06	599,122,113.89



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES
24.3

OTHER BANK OF THE TREASURY

			N	N
Balance as at 1/1/2015 (inclusive of interest)				
£112,501 @ 2001 rate of £1=165.0976645			18,573,652.35	
Jan - Dec			-	
Total				18,573,652.35
(Deposit)/Advance				7,000.00
Total				18,580,652.35



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES				
25	INVENTORY	NOTES		
			2022	2021
			₦	₦
	Medical Stores		-	-
	Engineering Stores		-	-
	Industrial & Chemical Stores		-	-
	Equipment/Spare Parts		-	-
	Stationery		-	-
			-	-

26	RECEIVABLES			
26.1	ADVANCES			
	Advance to MWCCE	SPL 11.1	1,690,000,000.00	1,690,000,000.00
	Administrative Advances	SPL 11.2	1,816,145,777.31	2,620,023,187.98
	Advances to LGCs on Cashless Rollout Technology	SPL 11.3	7,988.23	7,988.23
	Advances on FGN Bailout to LGCs	SPL 11.4	5,346,725,879.88	5,720,499,007.12
			8,852,879,645.42	10,030,530,183.33

26.2	ARREAS OF REVENUE			
	Receivables	SPL 11.5	12,338,519,473.79	5,366,166,322.49
			-	-
	TOTAL		12,338,519,473.79	5,366,166,322.49
	Grand Total		21,191,399,119.21	15,396,696,505.82



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE		NOTES	2022 N	2021 N
27	PREPAYMENTS			
	Ministry of Infrastructure	<i>SPL 12</i>	1,264,579,538.54	1,308,329,538.54
	Min. of Environment & Public Utilities	<i>SPL 12</i>	345,678,961.41	345,678,961.41
	Ministry of Physical Planning	<i>SPL 12</i>	500,933,593.11	1,613,625,000.00
	Ministry of Education	<i>SPL 12</i>	436,500,000.00	1,879,750,000.00
				-
	TOTAL		2,547,692,093.06	5,147,383,499.95

28	LOANS GRANTED			
28.1	LOCAL LOANS			
	Loan to State Governments		-	-
	Loan to Local Governmets		-	-
	Loan to Government Owned Entities		-	-
	Loans to Private Entities		1,000,000,000.00	1,000,000,000.00
	Sub - Total		1,000,000,000.00	1,000,000,000.00

28.2	FOREIGN LOANS			
	Loan to Foreign Governments		-	-
	Loan to Foreign/International Organisations		-	-
	Sub - Total		-	-
	TOTAL LOAN GRANTED		1,000,000,000.00	1,000,000,000.00

29	INVESTMENTS			
29.1	LOCAL INVESTMENTS			
	Local Investments: Quoted Companies	<i>SPL 13</i>	2,285,382,946.24	1,401,808,445.50
	Local Investments: Non- Quoted Companies	<i>SPL 13</i>	1,240,144,583.57	1,238,925,083.57
	SUB-TOTAL		3,525,527,529.81	2,640,733,529.07



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE		NOTES	2022	2021
			N	N
29.2	FOREIGN INVESTMENTS			
	Foreign Investments: Quoted Companies		-	-
	Foreign Investments: Non- Quoted Companies		-	-
	SUB-TOTAL		-	-
	TOTAL INVESTMENT		<u>3,525,527,529.81</u>	<u>2,640,733,529.07</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 30 FIXED ASSETS														
DETAILS														
a) PROPERTY, PLANT & EQUIPMENT	Land	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Environment, Sewage Dump Site	Forest Reserve	Specialized Assets	Construction Work in Progress	Total	
		2%	10%	20%	25%	33.33%	20%	4%	5%	0%	20%			
Cost														
Balance As at 1/1/2022	7,136,780,000.00	207,156,451,193.38	4,170,916,998.98	10,664,099,125.96	2,003,415,841.95	667,025,924.77	2,036,315,435.91	187,596,004,705.55	19,602,287,492.77	242,226,808,800.00		2,348,185,256.64	685,608,290,775.91	
Additions During the year	-	12,803,677,627.30	1,956,690,454.37	2,936,125,980.25	1,010,689,231.28	131,060,139.09	2,610,652,541.89	48,279,464,157.21	6,360,080,821.98	-	7,744,800.00		76,096,185,753.37	
W.I.P Completed	-	-	-	-	-	-	-	300,000,000.00	1,000,000,000.00	-	-	(1,300,000,000.00)	-	
Capital Expenditure Retired	-	1,412,976,406.89	-	-	-	-	-	-	-	-	-	-	1,412,976,406.89	
Balance As at 31/12/2022	7,136,780,000.00	221,373,105,227.57	6,127,607,453.35	13,600,225,106.21	3,014,105,073.23	798,086,063.86	4,646,967,977.80	236,175,468,862.76	26,962,368,314.75	242,226,808,800.00	7,744,800.00	1,048,185,256.64	763,117,452,936.17	
Accumulated Depreciation														
Balance As at 1/1/2022	-	14,900,946,950.83	827,375,508.27	6,957,079,860.07	1,588,543,989.80	667,025,924.77	1,159,558,019.98	21,128,541,442.29	3,262,798,550.59	-	-	-	50,491,870,246.60	
Charge for the year	-	4,427,462,104.55	612,760,745.34	2,720,045,021.24	753,526,268.31	43,682,344.36	929,393,595.56	9,447,018,754.51	1,348,118,415.74	-	1,548,960.00	-	20,283,556,209.60	
Balance As at 31/12/2022	-	19,328,409,055.38	1,440,136,253.61	9,677,124,881.31	2,342,070,258.11	710,708,269.13	2,088,951,615.54	30,575,560,196.80	4,610,916,966.33	-	1,548,960.00	-	70,775,426,456.20	
Carrying Amount/Net Book Value														
Balance As at 31/12/2022	7,136,780,000.00	202,044,696,172.19	4,687,471,199.75	3,923,100,224.90	672,034,815.12	87,377,794.73	2,558,016,362.26	205,599,908,665.96	22,351,451,348.42	242,226,808,800.00	6,195,840.00	1,048,185,256.64	692,342,026,479.97	
Balance As at 31/12/2021	7,136,780,000.00	192,255,504,242.55	3,343,541,490.71	3,707,019,265.89	414,871,852.15	-	876,757,415.93	166,467,463,263.26	16,339,488,942.18	242,226,808,800.00	-	2,348,185,256.64	635,116,420,529.31	

Note: The sum of 862,100,722.93 addition does not constitute additional expenditure but merely prior year prepayments retired in 2022

30.1	DETAILS:	2022	2021
		N	N
	LAND	7,136,780,000.00	7,136,780,000.00
	LAND & BUILDING		
	Land & Buildings - Office	220,819,819,461.05	206,836,997,991.08
	Land & Buildings - Residential	512,468,241.52	319,453,202.30
	Land & Buildings - Other Storage Facilities	40,817,525.00	-
	Sub-total	221,373,105,227.57	207,156,451,193.38
	PLANT & MACHINERY		
	Earth Moving Equipment - Bull Dozers	35,667,844.00	25,745,144.00
	Industrial Equipment	35,486,000.00	32,732,000.00
	Plants and Equipment	1,472,256,432.80	788,777,794.20
	Power Plants	-	-
	Specialized Equipment	2,217,896,952.53	1,128,929,749.72
	Broadcast And Communication Equipment	1,208,123,000.00	1,075,690,000.00
	Laboratory/Medical Equipments	1,109,985,111.90	1,071,272,198.94
	Power Generating Sets	48,192,112.12	47,770,112.12
	Sub-total	6,127,607,453.35	4,170,916,998.98
	TRANSPORTATION EQUIPMENT		
	SHIPS	-	-
	Sea Boats	-	-
	Motor Vehicles	13,600,225,106.21	10,664,099,125.96
	Motor Cycles	-	-
	Bicycles	-	-
	Sub-total	13,600,225,106.21	10,664,099,125.96
	OFFICE EQUIPMENT		
	Computers	1,747,910,207.41	890,095,627.41
	Printers	13,500.00	13,500.00
	Scanners	40,559,543.78	-
	Fax Machine	-	-
	Photocopiers	653,000.00	653,000.00



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Office Equipment		1,219,183,822.04	1,106,868,714.54
Type-writers		-	-
Shredding Machine		-	-
Television Set		-	-
Radio Sets		5,785,000.00	5,785,000.00
Air-Conditioner		-	-
Binding Equipment		-	-
Sub-total		3,014,105,073.23	2,003,415,841.95

DETAILS:		2022	2021
		₦	₦
IT EQUIPMENT			
IT Equipment		798,086,063.86	667,025,924.77
		-	-
Sub-total		798,086,063.86	667,025,924.77
FURNITURE & FITTINGS			
Chairs		3,719,401,981.49	1,110,096,439.60
Tables		33,757,630.00	33,757,630.00
Air-Conditioner		2,775,000.00	2,775,000.00
Refridgerators		2,913,500.00	2,913,500.00
Safes/ File Cabinets/ Cupboards		1,840,000.00	1,840,000.00
Furniture & Fitting - General		886,279,866.31	884,932,866.31
Sub-total		4,646,967,977.80	2,036,315,435.91
INFRASTRUCTURE			
Rails		-	-
Roads & Bridges		182,011,766,082.65	146,930,777,163.34
Street Light		40,614,697,400.97	34,564,648,522.16
Harbours/ Sea Ports		-	-
Zoos, Parks & Reserves		-	-
Security Installations/ Equipment		6,595,629,783.56	2,897,298,147.76
Electricity Transmission Network		5,922,285,123.11	2,879,945,457.27
Water Distribution Network		1,035,591,572.47	323,335,415.02
Sewage/Drainage Network		-	-
Dams		998,900.00	-
Specialized Research Equipment		-	-
Sub-total		236,180,968,862.76	187,596,004,705.55
ENVIRONMENT, SEWAGE DUMP SITE			
Sewage/ Drainage Network		26,962,368,314.75	19,602,287,492.77
Sub-total		26,962,368,314.75	19,602,287,492.77
FOREST RESERVE			
Forest Reserve		242,226,808,800.00	242,226,808,800.00
Sub-total		242,226,808,800.00	242,226,808,800.00
Specialized Assets			
Fire Fighting Equipment		7,744,800.00	-
		7,744,800.00	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Construction Work in Progress			
	Land & Buildings - Office		1,048,185,256.64	2,348,185,256.64
	GROSS TOTAL AT COST		763,122,952,936.17	685,608,290,775.91
			5,500,000.00	

31	FIXED ASSETS - INVESTMENT PROPERTY			
			BUILDINGS	BUILDINGS
			2%	2%
	COST			
	Balance As at January		14,588,665,452.86	14,558,665,452.86
	Additions During the year		5,080,628,908.32	30,000,000.00
	Balance As at December		19,669,294,361.18	14,588,665,452.86
	ACCUMULATED DEPRECIATION:			
	Balance As at January		1,165,119,927.18	873,346,618.12
	Charge for the Year		393,385,887.22	291,773,309.06
	Balance As at December		1,558,505,814.40	1,165,119,927.18

	NET BOOK VALUE			
	Balance as at 31st December		18,110,788,546.78	13,423,545,525.68

31.1	DETAILS:		2022	2021
			N	N
	INVESTMENT LAND & BUILDING			
	Land & Buildings - Office		-	-
	Land & Buildings - Other Storage Facilities		5,070,018,085.80	-
	Land & Buildings - Residential		14,599,276,275.38	14,588,665,452.86
			19,669,294,361.18	14,588,665,452.86

32	INTANGIBLE ASSETS				
			COMPUTER SOFTWARE	RESEARCH AND DEVELOPMENT	TOTAL
			10%	10%	
			N	N	N
	COST				
	Opening Balance		620,259,890.13	21,223,437,481.94	21,843,697,372.07
	Additions during the year		2,461,000.00	7,873,151,841.63	7,875,612,841.63
	Prepayment Retired		-	1,443,250,000.00	1,443,250,000.00
	Closing Balance		622,720,890.13	30,539,839,323.57	31,162,560,213.70
	ACCUMULATED AMORTIZATION::				
	Balance As at 1/1/2022		211,522,288.98	4,717,734,401.24	4,929,256,690.22
	Charge for the Year		62,272,089.01	3,053,983,932.36	3,116,256,021.37
	Balance As at 31/12/2022		273,794,377.99	7,771,718,333.60	8,045,512,711.59
	NET BOOK VALUE				
	Balance AS AT 31/12/2022		348,926,512.14	22,768,120,989.97	23,117,047,502.11



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

33	DEPOSITS	TOTAL	2022	2021
	Contract Retention Fee	-	-	-
	Prison In-Mate Deposits	-	-	-
		-	-	-

34	LOANS & DEBTS (SHORT-TERM)	Total N	2022 N	2021 N
	Short Term Borrowing			
	Balance Brought Forward	-	-	-
	ADD:			
	Additions within the Year	-	-	-
	Accumulated Interest/Charges	-	-	-
	Sub-Total (A)	-	-	-
	LESS:			
	Repayments for the Year	-	-	-
	Accumulated Interest/Charges Paid in the Year	-	-	-
	Loan Reclassification	-	-	-
	Sub-Total (B)	-	-	-
	Closing Balance	-	-	-

35	UNREMITTED DEDUCTIONS	BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
	UNREMITTED TAXES				-
	UNREMITTED DEDUCTIONS FROM SALARY				-
					-
35.1	UNREMITTED TAXES				
	UNREMITTED TAXES: PAYE	-	-	-	
	UNREMITTED TAXES: WHT				
	UNREMITTED TAXES: ED SG DEV. LEVY	-	-	-	
	UNREMITTED TAXES: VALUE ADDED TAXED SG DEV. LEVY	-	-	-	
		-	-	-	-
35.2	UNREMITTED DEDUCTIONS FROM SALARY				
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	
	CONTRIBUTORY PENSION SCHEME	-	-	-	
	UNION DUES	-	-	-	
	CO-OPERATIVE SOCIETY	-	-	-	
	NATIONAL HOUSING FUND	-	-	-	
	WELFARE LOAN SCHEME	-	-	-	
	POVERTY ALLEVIATION SCHEME	-	-	-	



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

	UNREMITTED DEDUCTIONS FROM SALARY	BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
	PRESIDENTIAL MVA SCHEME	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-
	LOAN DEDUCTIONS	-	-	-	-
	PAYCUT RECOVERABLE	-	-	-	-
	OTHER DEDUCTIONS	-	-	-	-
					-

36	ACCRUED EXPENSES (INCLUDING PENSION & GRATUITY)	2022	2021
		N	N
	Personnel Emoluments	-	-
	Pension, Gratuity & Accrued Right	SPL 15 25,296,598,803.62	24,599,115,964.88
	Professional Fees	-	-
	Goods & Services	-	-
	Utilities	-	-
	Staff Claims	-	-
	Recurrent Overhead Payable	-	-
	Others: Accrued Right	-	-
	Fixed Asset Expenditure Payables	SPL 15 3,206,749,135.20	6,966,592,855.72
	TOTAL	28,503,347,938.82	31,565,708,820.60

37	CURRENT PORTION OF BORROWING	2022	2021
		N	N
	EDSG Bond & Others	-	-
	Bi-Lateral Loans	-	-
	Multi-Lateral Loans	-	-

38	PUBLIC FUNDS	2022	2021
38.1	TRUST FUNDS		
	EDUCATION TRUST FUND	-	-
	PETROLUUM TECHNOLOGY DEVELOPMENT FUND	-	-
		-	-

38.2	REVOLVING FUNDS		
38.3	OTHER FUNDS		
	Police Reward Fund	-	-
	Prison Reward Fund	-	-
	Armed Forces Reward Fund	-	-
	Nigerian Ex-Servicemen Reward Fund	-	-
	Cocoa Research Institute of Nigeria Fund	-	-
	Fertilizer Revolving Fund	-	-
	Sinking Fund for Judgement Debt Fund	-	-
		-	-
	GRAND TOTAL	-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

39	BORROWINGS	Opening Balance	Addition During the Year	Repayments During the Year	Adjustments During the Year	Closing Balance
		N	N	N	N	N
39.1A	INTERNAL LOAN STOCK					
	Short Term Borrowings	-	-	-	-	-
	Sub-Total	-	-	-	-	-

	BORROWINGS	Opening Balance	Addition During the Year	Repayments During the Year	Adjustments During the Year	Adjustment for Exchange Rate (gain)/Loss	Closing Balance
39.1B	LONG-TERM BORROWINGS						
	EDSG Bond & Other Long Term Borrowings	SPL 16 84,149,325,389.38	23,903,061,651.26	17,748,325,692.68	17,628,292,401.41		107,932,353,749.37
	Bi-Lateral Loans	SPL 16 -	-	-	0.00	-	-
	Multi-Lateral Loans	SPL 16 114,107,151,323.57	-	2,149,868,075.52	-	5,183,005,362.59	117,140,288,610.64
	SUB-TOTAL	198,256,476,712.95	23,903,061,651.26	19,898,193,768.20	17,628,292,401.41	5,183,005,362.59	225,072,642,360.01
	TOTAL BORROWINGS	198,256,476,712.95	23,903,061,651.26	19,898,193,768.20	17,628,292,401.41	5,183,005,362.59	225,072,642,360.01

40	RESERVES	Opening Balance	Addition During the Year	Adjustments During the Year	Closing Balance
		N	N	N	N
	Statement of Financial Performance - Surplus/(Deficit)	-	-	-	-
	Valuation Reserve	338,348,688,999.48	-	1,789,481,844.94	340,138,170,844.42
		338,348,688,999.48	-	1,789,481,844.94	340,138,170,844.42

41	Accumulated Surpluses/(Deficits)	2022	2021
		N	N
	Opening Balance	133,778,570,626.13	107,035,744,676.79
	Surplus/(Deficit) for the Year	56,271,384,839.26	27,405,140,609.25
	Adjustments During the Year	SPL 17 1,062,917,026.89	(662,314,659.91)
	BAL. B/D	191,112,872,492.29	133,778,570,626.13

42	FEDERATION ACCOUNTS	2022	2021
		N	N
	BAL. C/D		
	ADD: RECEIPTS		
	Statutory Allocation	25,276,843,983.13	27,665,057,049.61
	FAAC Special Allocations	374,531,464.68	1,010,467,095.42
	13% Mineral Derivation	37,509,965,954.85	29,002,337,302.93
	Exchange Rate Gain	379,069,602.01	255,910,766.59
	Refund of N10b Loan Deduction	1,079,671,147.08	449,862,978.36
	Refund of Excess Bank Charges	104,953,928.23	12,313,409.50
	Other FGN FAAC Fund	10,851,196,642.96	5,920,010,357.03
	FSP Budget Support Facility	1,858,897,413.00	
	FG Loan (Bailout) to pay Salary		
	Restructured Bank Loan to FGN Bonds	1,888,117,172.88	



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Non-Oil Revenue		1,627,682,484.43	641,107,847.18
Share of VAT		26,847,258,386.77	22,377,438,648.47
Excess Crude		11,953,554,292.39	8,717,820,699.22
Refund of CAC'S Loan		1,758,726,460.92	1,488,153,159.40
Ecological Fund		-	100,767,543.80
Health Intervention		1,954,632,866.18	386,870,810.86
Foreign Loan to States/FGN Recovery		2,149,868,075.52	-
Abura Oil Field Refund		4,872,612,478.56	-
Judgement Debts		37,648,043.94	-
Tota Receipt		130,525,230,397.53	98,028,117,668.37
LESS:			
Payment at Source (Note 43)		10,807,143,183.90	6,676,415,442.96
AMOUNT DISTRIBUTED BY FAAC			
Net Received		119,718,087,213.63	91,351,702,225.41

43	PAYMENTS AT SOURCE		
	Restructuring of Commercial Banks Loan to FGN Bonds	1,888,117,172.88	1,888,117,172.92
	Foreign Loan to States/FGN Recovery	2,149,868,075.52	2,540,465,896.78
	Budget Support Facility	1,858,897,413.00	309,816,235.50
	Excess Crude Account Loan Facility		449,862,978.36
	Judgement Debt	37,648,043.94	-
	Abura Oil	4,872,612,478.56	-
	Commercial Agric Credit Scheme (CAC)	-	1,488,153,159.40
		10,807,143,183.90	6,676,415,442.96
	Payment at Source: This Represents Payments made Directly from Federation Account before Distributing to the 3 Tiers of Government by FAAC		

44	Purchase and Construction of Assets	2022	2021
		N	N
	List of MDA: Administrative Sector	6,951,396,896.67	13,525,395,591.53
	List of MDA: Economic Sector	70,237,149,666.31	49,919,267,090.19
	List of MDA: Law and Justice Sector	261,116,907.50	114,300,950.00
	List of MDA: Regional Sector	-	-
	List of MDA: Social Sector	11,602,764,032.84	15,356,620,854.60
	Total Details of Capital Expenditures	89,052,427,503.32	78,915,584,486.32



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Supplementary Note: 1

STATEMENT OF RECURRENT REVENUE
FOR THE YEAR ENDED 31ST DECEMBER 2022

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
40	Opening Balance	3,000,000,000.00	9,310,224,887.48	12,310,224,887.48					9,078,564,294.76	9,078,564,294.76
13000000	AIDS & GRANTS									
13020302	Domestic grants	14,100,000,000.00	(7,100,000,000.00)	7,000,000,000.00	5,953,684,911.08	-	1,046,315,088.92		5,400,000,000.00	6,297,912,726.74
13020402	Foreign Grants	-	-		429,500,000.00	429,500,000.00	-			161,354,463.30
	Total - Aids & Grants	14,100,000,000.00	(7,100,000,000.00)	7,000,000,000.00	6,383,184,911.08	429,500,000.00	1,046,315,088.92	-	5,400,000,000.00	6,459,267,190.04
14000000	CAPITAL DEVELOPMENT FUND (CDF) RECEIPTS									
14020201	Ecological Fund & Other Capital Receipts	39,755,439,897.93	1,733,573,883.59	41,489,013,781.52	1,039,085,210.89	-	40,449,928,570.63		32,119,590,490.82	782,459,238.24
14000000	Loan & Debts									
14030100	Domestic Loans/FSP Budget Support	12,000,000,000.00	(6,890,000,000.00)	5,110,000,000.00	23,903,061,651.26	18,793,061,651.26	-		8,500,000,000.00	35,075,968,617.19
14030200	International Loans	12,400,000,000.00	700,000,000.00	13,100,000,000.00		-	13,100,000,000.00		6,100,000,000.00	2,941,845,641.67
	Total - CDF Receipts	64,155,439,897.93	(4,456,426,116.41)	59,699,013,781.52	24,942,146,862.15	18,793,061,651.26	53,549,928,570.63	-	46,719,590,490.82	38,800,273,497.10
	STATUTORY ALLOCATION									
11010101	Statutory Allocation (SRA)	43,919,231,554.29	(8,000,000,000.00)	35,919,231,554.29	36,083,987,167.03	164,755,612.74	-		36,883,392,191.21	29,540,081,019.87
11010104	13% Mineral Derivative	17,949,118,673.38	15,164,536,212.63	33,113,654,886.01	37,509,965,954.85	4,396,311,068.84	-		12,016,743,642.80	29,002,337,302.93
11010105	Budget Augmentation		-	-		-	-		208,757,284.03	
11010106	Exchange Rate Gain	296,036,809.96	(174,038,304.88)	121,998,505.08	379,069,602.01	257,071,096.93	-		1,701,790,079.32	255,910,766.59
11010107	Bail out (ISPO)		-	-		-	-		467,108,974.24	
11010118	NDA Nkwori Refund									
11010108	NNPC Refunds									
11010109	Refund of London/Paris Club		-	-		-	-		1,074,317,605.59	
11010110	Refund by Rivers State									
11010111	Refund of N10 Billion									449,862,978.36
	1% Special Health Intervention									
11010112	Excess Bank Charges	16,043,065.49	123,895,505.48	139,938,570.97	104,953,928.23	-	34,984,642.74		114,148,998.55	12,313,409.50
11010113	Other FG FAAC Funds including Special Allocation	4,762,300,327.88	445,112,979.20	5,207,413,307.08	16,018,758,581.82	10,811,345,274.74	-		12,508,435,919.65	6,930,477,452.45
	Total - Statutory Allocation	66,942,730,431.00	7,559,506,392.43	74,502,236,823.43	90,096,735,233.94	15,629,483,053.25	34,984,642.74		64,974,694,695.39	66,190,982,929.70
	VAT	23,763,723,475.37	3,700,000,000.00	27,463,723,475.37	26,847,258,386.77	-	616,465,088.60		15,172,500,000.00	22,377,438,648.47
	Excess Crude		-	-	11,953,554,292.39	11,953,554,292.39	-		1,500,000,000.00	8,717,820,699.22
	Total	23,763,723,475.37	3,700,000,000.00	27,463,723,475.37	38,800,812,679.16	11,953,554,292.39	616,465,088.60		16,672,500,000.00	31,095,259,347.69



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022
STATEMENT OF RECURRENT REVENUE FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
	Non-Oil Revenue				1,627,682,484.43	1,627,682,484.43	-		641,107,847.18	
	Refund of Police					-	-			
	refund of Judiciary					-	-			
	Capital Refund					-	-			
	Pension Reimbursement					-	-			
	FG Loan (Bailout) to pay Salaries					-	-			
	Total -	-	-		1,627,682,484.43	1,627,682,484.43	-	-	641,107,847.18	
	SHARE OF FAAC	90,706,453,906.37	11,259,506,392.43	101,965,960,298.80	130,525,230,397.53	27,583,037,345.64	651,449,731.34	-	81,647,194,695.39	
	OTHER NON-EXCHANGE TRANSACTIONS									
	Personal Taxes	29,364,679,713.38	-	29,364,679,713.38	29,066,758,445.63	-	297,921,267.75	24,600,754,512.12	22,200,044,321.17	
	Licences	420,601,125.56	10,000,000.00	430,601,125.56	1,490,183,678.10	1,059,582,552.54	-	257,265,000.00	1,770,836,950.66	
	Mining Rent & Royalties					-	-	-	-	
	Fees	18,987,182,061.92	(9,353,937,070.44)	9,633,244,991.48	12,470,143,417.58	2,836,898,426.10	-	7,395,803,125.00	12,223,078,969.34	
	Fines	365,345,000.00	130,259,472.96	495,604,472.96	563,031,365.65	67,426,892.69	-	285,370,000.00	22,863,922.59	
	Total - Other Non-exchange Transactions	49,137,807,900.86	(9,213,677,597.48)	39,924,130,303.38	43,590,116,906.96	3,963,907,871.33	297,921,267.75	-	32,539,192,637.12	
	EXCHANGE TRANSACTIONS									
	Sales	833,650,681.52	150,372,434.00	984,023,115.52	328,784,304.53	-	655,238,810.99	549,611,375.00	116,983,305.21	
	Earnings	272,595,000.00	50,000,000.00	322,595,000.00	39,117,540.00	-	283,477,460.00	532,566,000.00	104,674,221.11	
	Rent on Government Property	238,500,000.00	-	238,500,000.00	183,222,560.08	-	55,277,439.92	160,005,347.00	214,165,592.90	
	Rent on Lands & Others	36,000,000.00	-	36,000,000.00	1,228,258,584.72	1,192,258,584.72	-	36,000,000.00	1,250,000,000.00	
	Investment Income	41,556,649.02	-	41,556,649.02	74,331,274.10	32,774,625.08	-	2,170,237,004.88	650,141,821.22	
	Interest	-	-	-	10,079,288.51	10,079,288.51	-	-	9,485,693.31	
	Audit fee	48,000,000.00	-	48,000,000.00	16,127,847.36	-	31,872,152.64	54,200,000.00	2,358,972.00	
	Exchange Rate Gains			-		-	-	-	-	
	Re-Imbursement/Misc.			-	2,472,722.95	2,472,722.95	-	-	104,230,655.84	
	Gains on Disposal of Assets			-		-	-	-	-	
	Shares on Surplus/(Deficit) in Association Companies			-		-	-	-	-	
	Total - Exchange Transactions	1,470,302,330.54	200,372,434.00	1,670,674,764.54	1,882,394,122.25	1,237,585,221.26	1,025,865,863.55	-	3,502,619,726.88	
	Total IGR - Non-exchange and Exchange Transactions	50,608,110,231.40	(9,013,305,163.48)	41,594,805,067.92	45,472,511,029.21	5,201,493,092.59	1,323,787,131.30	-	36,041,812,364.00	
	GRAND TOTAL (REVENUE)	222,570,004,035.70	-	222,570,004,035.72	207,323,073,199.97	52,007,092,089.49	56,571,480,522.19	-	169,808,597,550.21	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 1A

GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

MONTH	2022			2021		
	A	B	A+B	A	B	A+B
	NET RECEIPT	DEDUCTION AT SOURCE	GROSS RECEIPT	NET RECEIPT	DEDUCTION AT SOURCE	GROSS RECEIPT
	N	N	N	N	N	N
JANUARY	262,477,315.87	862,671,616.37	1,125,148,932.24	-	417,626,068.97	417,626,068.97
FEBRUARY	737,928,395.68	862,671,616.89	1,600,600,012.57	2,180,062,362.40	249,148,070.25	2,429,210,432.65
MARCH	1,715,073,033.74	904,415,190.67	2,619,488,224.41	1,793,694,257.47	384,434,721.09	2,178,128,978.56
APRIL	1,372,762,359.56	915,421,617.17	2,288,183,976.73	1,871,431,171.62	384,434,721.09	2,255,865,892.71
MAY	980,702,632.44	904,415,190.67	1,885,117,823.11	2,140,520,913.77	519,721,371.93	2,660,242,285.70
JUNE	2,270,643,967.88	904,415,190.67	3,175,059,158.55	1,651,874,620.19	249,148,070.25	1,901,022,690.44
JULY	3,351,857,767.25	923,820,544.37	4,275,678,311.62	2,554,557,429.13	639,342,838.84	3,193,900,267.97
AUGUST	1,365,003,736.49	904,415,190.67	2,269,418,927.16	2,807,975,278.76	973,518,383.66	3,781,493,662.42
SEPTEMBER	1,561,507,874.49	904,904,052.60	2,466,411,927.09	1,993,195,440.87	729,285,762.61	2,722,481,203.48
OCTOBER	1,234,140,201.25	904,415,190.67	2,138,555,391.92	2,068,732,308.15	729,285,762.04	2,798,018,070.19
NOVEMBER	2,658,895,230.09	911,162,592.48	3,570,057,822.57	965,132,386.46	729,285,762.04	1,694,418,148.50
DECEMBER	7,765,851,468.39	904,415,190.67	8,670,266,659.06	3,387,119,930.25	671,183,910.19	4,058,303,840.44
	25,276,843,983.13	10,807,143,183.90	36,083,987,167.03	23,414,296,099.07	6,676,415,442.96	30,090,711,542.03

SHARE OF STATUTORY ALLOCATION

MONTH	2022					2021
	E= A+B+C+D	A	B	C	D	
	TOTAL SRA & OTHER AGENCIES	STATUTORY ALLOCATION: OTHER AGENCIES	SHARE OF EXCESS CRUDE OIL ACCOUNT	VALUE ADDED TAX ALLOCATION	SHARE OF STATUTORY ALLOCATION	SHARE OF STATUTORY ALLOCATION
	N	N	N	N	N	N
JANUARY	1,493,843,584.10	368,694,651.86	-	-	1,125,148,932.24	417,626,068.97
FEBRUARY	3,772,990,592.52	2,172,390,579.95	-	-	1,600,600,012.57	2,429,210,432.65
MARCH	9,965,607,822.93	3,417,140,124.35	-	3,928,979,474.17	2,619,488,224.41	2,178,128,978.56



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022					2021
	E= A+B+C+D	A	B	C	D	
MONTH	TOTAL SRA & OTHER AGENCIES	STATUTORY ALLOCATION: OTHER AGENCIES	SHARE OF EXCESS CRUDE OIL ACCOUNT	VALUE ADDED TAX ALLOCATION	SHARE OF STATUTORY ALLOCATION	SHARE OF STATUTORY ALLOCATION
APRIL	8,765,052,508.26	4,121,515,474.97	-	2,355,353,056.56	2,288,183,976.73	2,255,865,892.71
MAY	19,851,592,749.27	3,969,162,204.97	11,953,554,292.39	2,043,758,428.80	1,885,117,823.11	2,660,242,285.70
JUNE	6,369,320,144.88	3,194,260,986.33	-	-	3,175,059,158.55	1,901,022,690.44
JULY	11,350,443,008.62	4,807,532,146.23	-	2,267,232,550.77	4,275,678,311.62	3,193,900,267.97
AUGUST	9,066,246,360.83	4,514,420,722.88	-	2,282,406,710.79	2,269,418,927.16	3,781,493,662.42
SEPTEMBER	8,691,383,290.23	4,106,774,134.03	-	2,118,197,229.11	2,466,411,927.09	2,722,481,203.48
OCTOBER	14,872,137,708.27	10,363,435,343.27	-	2,370,146,973.08	2,138,555,391.92	2,798,018,070.19
NOVEMBER	12,395,444,412.61	4,243,444,302.71	-	4,581,942,287.33	3,570,057,822.57	1,694,418,148.50
DECEMBER	23,931,168,215.01	10,361,659,879.79	-	4,899,241,676.16	8,670,266,659.06	4,058,303,840.44
	130,525,230,397.53	55,640,430,551.34	11,953,554,292.39	26,847,258,386.77	36,083,987,167.03	30,090,711,542.03

SUPPLEMENTARY NOTE 2

TAX REVENUE

CODE	PARTICULARS	<u>2022</u> ACTUAL	<u>2021</u> ACTUAL
12010101	Personal Taxes	17,797,051,440	15,500,022,915.31
12010104	Stamp Duty	107,881,599	80,238,905.03
12010105	Pool Betting Tax	263,933,876	90,400,000.00
12010106	Development Tax/Levy	23,768,602	-
12010107	Capital Gain Tax	68,621,848	51,219,765.04
12010108	Direct Assessment	2,271,160,780	1,412,039,234.67
12010109	Withholding Tax	3,023,992,534	1,987,830,163.82
12010110	Consumption Tax	626,458,716	400,800,970.06
12010112	Tax Audit	4,883,889,051	2,677,492,367.24
		29,066,758,445.63	22,200,044,321.17



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

**SUPPLEMENTARY NOTE 3:
NON - TAX REVENUE**

		<u>2022</u>	<u>2021</u>
		ACTUAL	ACTUAL
12020100	Licences (Note 3.1)	1,490,183,678	1,770,836,951
12020400	Fees (Note 3.2)	12,470,143,418	12,223,078,969
12020500	Fines (Note 3.3)	563,031,366	22,863,923
12020600	Sales (Note 3.4)	328,784,305	116,983,305
12020700	Earnings (Note 3.5)	39,117,540	104,674,221
12020800	Rent on Government Buildings (Note 3.6)	183,222,560	214,165,593
12020900	Rent on Lands and Others (Note 3.7)	1,228,258,585	1,250,000,000
		16,302,741,451	15,702,602,962

		<u>2022</u>	<u>2021</u>
	PARTICULARS	ACTUAL	ACTUAL
Note 3.1	LICENCES		
12020109	Radio/Television Station Licensing	1,118,000.00	1,103,500.00
12020109	Registration Of Voluntary Organisation	-	
12020123	Registration Fees for NGOs	536,000.00	985,000.00
12020129	Pool Betting & Casino Licences/	45,520,629.37	143,472,303.36
12020132	Motor Vehicle License	1,414,789,508.87	1,589,569,264.86
12020133	Drivers' Licences	-	21,171,504.69
12020134	Patent Medicine & Drug Stores L	35,000.00	3,922,108.25
12020135	Private Schools Licences	64,000.00	-
12020136	Health Facilities Licences	28,120,539.86	10,613,269.50
		-	-
		1,490,183,678	1,770,836,951



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 3.2	FEES	2022	2021
12020401	Court Fees	611,490,872.49	349,865,122.86
12020402	Registration of Bus Premises		-
12020403	News/Communication		-
12020410	Electrical Inspectorate Fees		-
12020412	Research Testing Fees		305,000.00
12020413	Films Censorship/ Production F		-
12020417	Contractor Registration Fees	19,387,450.00	45,906,417.82
12020418	Marriage/ Divorce Fees		70,000.00
12020424	Accreditation Fees		0
12020427	Tender Fees	99,985,894.24	124,471,112.15
12020428	Fire Safety Certificate Fees		60,000.00
12020436	Bill Board Advertisement Fees		-
12020437	Deeds Registration Fees	304,620,765.67	200,135,508.94
12020438	Survey/ Planning/ Building Fees	963,111,873.94	658,771,915.17
12020440	Medical Consultancy Fees		3,100,840.00
12020441	Laboratory Fees		-
12020442	Association Fees		-
12020443	Birth & Death Registration Fees		-
12020446	Agricultural/Vetinary Services		-
12020447	Land Use Fees	212,963,169.44	325,537,140.98
12020448	Development Levies	138,631,445.63	263,297,093.71
12020449	Business/Trade Operating Fees	90,709,573.40	79,208,193.02
12020450	Inspection Fees		140,060.00
12020451	Timber & Forest Fees	324,323,309.09	414,222,924.48
12020453	Applications Fees	1,020,089,445.07	1,014,398,376.52
12020454	Parking Fees	133,595,830.00	-
12020456	School Tuition/Registration/Exa	7,686,968,967.33	8,017,920,915.86
12020460	Building Plan Approval Fees		672,630.19
12020461	Title Transfer Fees		-
12020462	Publication Fees		273,000.00
12020463	Hospital Service Registration F	3,329,510.00	21,043,070.00
12020464	Hospital Service Charges	535,453,052.60	571,362,663.20
12020465	Sports/Recreational Facilities	5,844,000.00	14,716,227.50



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 3.2 Contd.

	FEES	2022	2021
12020467	Traffic Offence	122,563,272.89	103,146,769.94
12020481	Contract Agreement	733,461.49	
12020482	Public Address Equipment Fees	564,250.00	3,000.00
12020485	Attestation Fees	4,266,875.10	2,944,730.00
12020493	Haulage Fees	119,312,089.20	11,506,257.00
12020494	Benin Central Park	72,198,310.00	-
		12,470,143,417.58	12,223,078,969.34

Note 3.3	FINES AND PENALTIES		
12020501	Fines/Penalties	78,857,103.44	6,293,322.59
12020502	Court Fines	30,664,730.48	-
12020503	Dislodging Of Effluent/Pollutio	-	16,570,600.00
12020505	Forestry Line	453,509,531.73	-
		563,031,365.65	22,863,922.59

Note 3.4	SALES		
12020601	Sales Of Journal & Publications	42,994,558.21	430,595.67
12020604	Sales Of Stores/Scraps/Unservic	33,795,137.50	12,896,251.25
12020606	Sales Of Bills Of Entries/Appli		-
12020609	Proceeds From Sales Of Farm Pro	233,145,019.56	54,345,888.29
12020611	Proceeds From Sales Of Govt. Ve		-
12020612	Proceeds From Sales Of Drugs An	17,257,089.26	47,891,570.00
12020604	Sales Of Stores/Scraps/Unservic		-
12020608	Sales Of Improved Seeds/Chemica		-
12020617	Sales Of Plan Phostat Print/Map	1,592,500.00	1,419,000.00
		328,784,304.53	116,983,305.21



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Note 3.5	EARNINGS	2022	2021
12020701	Earnings From Consultancy Service	-	-
12020702	Earnings From Laboratory Service	-	-
12020703	Earnings From Hire Of Plants & Equipment		65,000
12020707	Earnings From Medical Services	1,186,480	89,809,721
12020708	Earnings From Agricultural Production		133,000
12020709	Earnings From Tourism/Culture	9,676,500	11,743,500
12020711	Earnings From Commercial Activities	28,250,560	1,344,000
12020714	Earnings From Ict Services	4,000	94,000
12020715	Maintenance/Repairs Fees		1,485,000
12020716	Newspaper	-	-
12021402	Insurance Claims	-	-
		39,117,540.00	104,674,221.11

Note 3.6	RENT ON GOVERNMENT BUILDINGS		
12020803	Rent On Govt Buildings	183,222,560.08	214,165,592.90

This consist of rent from Edo Houses in Lagos and Abuja including collections from Estate and other Government Buildings in Benin City

Note 3.7	RENT ON LANDS AND OTHERS		
12020901	Rent on Govt. Land	1,218,496,885.82	1,250,000,000.00
12020902	Rent On Oil Plot & Aerodromes	9,761,698.90	-
12020903	Rents & Premium On The Allocation of Land	-	-
12020906	Rents On Govt. Properties	-	-
		1,228,258,584.72	1,250,000,000.00

Rent on Land is made up of rent received from BUA Cement PLC for the use of government Land



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 4

	INVESTMENT INCOME		
12021102	Dividend Received (Spl. Note 4.1)	74,331,274.10	650,141,821.22
12021103	Other Investment Income	-	-
12021212	Interest On Treasury Bills	-	-
		74,331,274.10	650,141,821.22

SUPPLEMENTARY NOTE 4 .1

Dividend: This is made up of		
Azura Power West African Limited		631,615,384.70
Okomu Oil	70,650,625.50	11,977,548.10
UACN	3,482,574.62	6,429,368.52
Fidson Health Care	160,165.80	80,082.90
11 PLC		13,787.00
Transcorp PLC		9,450.00
GRDS Eterna		9,000.00
Wema Bank PLC	26,808.16	7,200.00
Light House Registrar Ltd	11,100.02	
	74,331,274.10	650,141,821.22

SUPPLEMENTARY NOTE 5

	BANK INTEREST		
12021210	Bank Interest	10,079,289	9,485,693.31

Bank Interest consist of interest received from bank balances held with FCMB and Access Bank



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 5a

	AIDS AND GRANTS	2022	2021
	DOMESTIC AIDS AND GRANTS		-
	Health Special Intervention	244,202,202.45	240,790,873.43
	Security Intervention	226,393,592.00	232,154,311.42
	SFTAS	411,350,000.00	994,700,000.00
	SFTAS	2,932,105,000.00	2,854,390,000.00
	NDDC/EDSOGPADEC	-	150,000,000.00
	COVID Grant	-	7,600,000.00
	Save 1 Million Lives National Immuniza	-	956,282,860.12
	Small Holder Horticultural Empowerme	-	1,546,000.00
	FGN Grant for Social and Gender Issues	-	27,000,000.00
	State Cash Transfer Unit	7,314,200.00	9,057,324.54
	State Operation Co-ordination Unit (SO	175,041,043.30	239,621,159.01
	FGN Grant for Heath Development	-	584,770,198.22
	Donation	1,957,278,873.00	-
		5,953,684,910.75	6,297,912,726.74
	FOREIGN AIDS AND GRANTS		
	UNICEF Grant for Heath Development	-	139,892,700.00
	ECOWAS-PACBAO 11	-	21,461,763.30
	W.B/EDSG (IDEAS Project)	429,500,000.00	-
		429,500,000.00	161,354,463.30
	TOTAL AIDS & GRANTS	6,383,184,911	6,459,267,190.04

SUPPLEMENTARY NOTE 5b

OTHER CAPITAL RECEIPTS		
Ecological Fund Receipt	1,039,085,210.89	681,691,694.44



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 6

	RE-IMBURSEMNT/MISC. INCOME	<u>2022</u>	<u>2021</u>
	Audit Fees: Auditor General - State	9,423,380.02	1,158,972.00
	Audit Fees: Auditor General - LG	-	1,200,000.00
	Edo State Internal Revenue Service	6,704,467.34	
	Miscellaneous Income	2,472,722.95	104,230,655.84
		18,600,570.31	106,589,627.84

Audit fees are remittances by External Auditors for the audit of the State's Agencies and Parastatals. This is charged as 25% of the Audit fees payable to the Auditors.

Miscellaneous Income is made up of Receipts/Bank lodgements not properly classified during the year.



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 7a

STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST)
FOR THE YEAR ENDED 31ST DECEMBER 2022

CODE	DESCRIPTION	Year Ended 31st December 2022					Remarks	31st December 2021		
		Estimates			Actual	Savings		Excess	Estimates	Actual
		Initial	Supplementary	Final						
ADMINISTRATIVE SECTOR										
0-11111300100	Dept. Of Govt. House & Protocol	80,000,000.00	10,000,000.00	90,000,000.00	81,813,395.81	8,186,604.19	-	80,000,000.00	73,197,679.03	
0-11100100100	Office of the Governor (OEG)			-		-	-	-	-	
0-11100100900	Edo State Rapid Response Agency (RRA)			-		-	-	-	-	
0-11100100200	Office of the Deputy Governor	60,000,000.00	(20,000,000.00)	40,000,000.00	30,227,973.80	9,772,026.20	-	30,000,000.00	219,124,712.14	
0-11100300100	Office of SSG			-		-	-	-	-	
0-11100700100	Director of Cabinet Political & Spe	50,000,000.00	-	50,000,000.00	48,320,984.50	1,679,015.50	-	50,000,000.00	42,687,728.43	
0-16100101800	Directorate of Central Administration (General Services)	2,400,000,000.00	1,600,000,000.00	4,000,000,000.00	3,966,978,461.21	33,021,538.79	-	2,000,000,000.00	1,891,817,385.79	
0-16100101900	Special Overhead (Political Appointee Dept.)			-		-	-	-	-	
0-11111100100	Ministry of Investment & Public Private Partnership			-		-	-	-	-	
0-11100100300	Skill Development Agency (Ministry of Public Safety and Security)			-		-	-	20,000,000.00	-	
0-12400100100	Edo State Public Procurement Agency	50,000,000.00	(30,000,000.00)	20,000,000.00	5,948,779.67	14,051,220.33	-	100,000,000.00	-	
0-11100100100	Edo State Liaison Office Lagos	60,000,000.00	(5,000,000.00)	55,000,000.00	48,352,650.39	6,647,349.61	-	35,000,000.00	37,920,007.03	
0-11102100200	Edo State Liaison Office Abuja			-		-	-	-	-	
0-12100100100	Office of Head of Service			-		-	-	-	-	
0-12500500100	Director Estab, Training & Manpow	45,000,000.00		45,000,000.00	44,169,813.83	830,186.17	-	50,000,000.00	40,696,691.99	
0-11103500100	Edo State Pensions Bureau			-		-	-	-	372,000.00	
0-12300100100	Ministry of Communication & Ori	65,000,000.00	35,000,000.00	100,000,000.00	99,908,411.59	91,588.41	-	60,000,000.00	52,786,321.99	
0-12300300100	Edo Broadcasting Service (EBS)	150,000,000.00	-	150,000,000.00	134,394,582.21	15,605,417.79	-	150,000,000.00	118,119,102.75	
0-12305500100	Bendel Newspaper Limited	150,000,000.00	-	150,000,000.00	144,944,563.11	5,055,436.89	-	150,000,000.00	131,462,814.76	
0-14000100100	Office of the Auditor General (Stat	108,685,928.15	(8,685,928.15)	100,000,000.00	89,591,968.24	10,408,031.76	-	90,000,000.00	76,607,132.97	
0-14000200100	Office of the Auditor General (L.G)	50,000,000.00	-	50,000,000.00	45,196,820.23	4,803,179.77	-	45,000,000.00	37,537,508.30	
0-14000300100	Audit Service Commission	40,000,000.00	(35,000,000.00)	5,000,000.00		5,000,000.00	-	-	-	
0-14700100100	Civil Service Commission	50,000,000.00	5,000,000.00	55,000,000.00	45,730,871.01	9,269,128.99	-	50,000,000.00	38,376,442.76	
0-11200300100	Edo State House of Assembly	2,000,000,000.00	(250,000,000.00)	1,750,000,000.00	1,636,651,975.47	113,348,024.53	-	2,000,000,000.00	1,342,109,421.64	
0-11200400100	House of Assembly Commission			-		-	-	-	-	
0-14800100100	Edo State Independent Electoral C	60,000,000.00	8,000,000.00	68,000,000.00	62,505,741.51	5,494,258.49	-	55,000,000.00	51,551,513.44	
	Total - Administrative Sector	5,418,685,928.15	1,309,314,071.85	6,728,000,000.00	6,484,736,992.58	243,263,007.42	-	4,965,000,000.00	4,154,366,463.02	
ECONOMIC SECTOR										
0-21500100100	Min. Of Agriculture & Natural Resc	790,000,000.00	(275,000,000.00)	515,000,000.00	482,335,435.30	32,664,564.70	-	650,000,000.00	389,972,769.14	
0-22000100100	Ministry of Finance	50,000,000.00	295,000,000.00	345,000,000.00	259,951,471.11	85,048,528.89	-	100,000,000.00	59,329,370.25	
0-22000700100	Office of Accountant General	85,000,000.00	20,000,000.00	105,000,000.00	87,400,288.79	17,599,711.21	-	83,000,000.00	64,811,733.52	
0-22000700100	Project Finance Mgt Unit			-		-	-	-	-	



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST) FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2022					Savings	Excess	Remarks	31st December 2021	
		Estimates			Actual	Estimates				Actual	
		Initial	Supplementary	Final							
0-22000704200	Central Internal Audit	-	-	-	-	-	-		10,000,000.00		
0-22000800100	Edo Internal Revenue Service	1,200,000,000.00	-	1,200,000,000.00	1,195,568,518.17	4,431,481.83	-		900,000,000.00	897,041,589.97	
0-22200100100	Min. Of Industry, Trade & Co-oper	140,000,000.00	1,000,000.00	141,000,000.00	138,614,182.25	2,385,817.75	-		140,000,000.00	117,206,801.05	
0-22800100100	Min. Of Science and Technology	80,000,000.00	112,000,000.00	192,000,000.00	141,410,045.48	50,589,954.52	-		30,000,000.00	20,157,730.82	
0-22200100200	Board for Technical Education						-		-		
0-22800700100	Information Technology Agency	250,000,000.00	(70,000,000.00)	180,000,000.00	148,374,283.29	31,625,716.71	-		190,000,000.00	134,598,236.56	
0-22900100100	Min. Of Transport						-		-		
0-22905500100	Edo State Traffic Mgt Agency (EDS	500,000,000.00	130,000,000.00	630,000,000.00	599,991,775.53	30,008,224.47	-		500,000,000.00	478,366,256.21	
0-23100100100	Edo State Electricity Regulatory Cd	117,000,000.00	-	117,000,000.00	102,680,951.95	14,319,048.05	-		100,000,000.00	82,656,187.25	
0-23305200100	Min. Of Mining, Oil & Gas	40,000,000.00	2,000,000.00	42,000,000.00	38,509,314.42	3,490,685.58	-		40,000,000.00	30,992,905.81	
0-23400100100	Min. Of Roads & Bridges	260,000,000.00	(10,000,000.00)	250,000,000.00	237,094,952.40	12,905,047.60	-		210,000,000.00	193,940,996.75	
0-23600100100	Min. Of Arts, Culture & Diaspora	105,000,000.00	7,000,000.00	112,000,000.00	102,341,909.03	9,658,090.97	-		100,000,000.00	85,591,841.32	
0-23800100100	Min. Of Budget, Planning & Eco. D	150,000,000.00	(150,000,000.00)	-	-	-	-		130,000,000.00	107,108,130.22	
0-25200100100	Min. of Water Resources	370,000,000.00	45,000,000.00	415,000,000.00	372,510,931.30	42,489,068.70	-		370,000,000.00	332,805,965.33	
0-25300100100	Min. of Physical Planning & Urban D	120,000,000.00	(10,000,000.00)	110,000,000.00	109,491,388.19	508,611.81	-		155,000,000.00	152,287,546.06	
0-25300100300	Edo Development Control Agency	20,000,000.00	(20,000,000.00)	-	-	-	-		20,000,000.00		
0-25305300100	Edo State Dev. & Prop. Authority (50,000,000.00	(30,000,000.00)	20,000,000.00	19,603,827.97	396,172.03	-		40,000,000.00	25,412,088.42	
0-26000100100	Lands Bureau						-		-		
0-26000200100	Edo State Geographical Info. Syste	100,000,000.00	50,000,000.00	150,000,000.00	142,266,852.08	7,733,147.92	-		80,000,000.00	81,380,614.64	
	Total - Economic Sector	4,427,000,000.00	97,000,000.00	4,524,000,000.00	4,178,146,127.26	345,853,872.74	-		3,848,000,000.00	3,253,660,763.32	
	LAW & JUSTICE SECTOR										
0-31801100100	Judicial Service Commission	70,000,000.00	7,000,000.00	77,000,000.00	72,868,074.01	4,131,925.99	-		70,000,000.00	60,926,979.35	
0-32600100100	Min. Of Justice	480,000,000.00	(45,000,000.00)	435,000,000.00	434,976,233.50	23,766.50	-		425,000,000.00	410,674,246.34	
0-32605100100	Law Reform Commission (LRC)	5,000,000.00	(5,000,000.00)	-	-	-	-		12,000,000.00		
0-32605100100	Edo State Judiciary (HCJ)	2,200,000,000.00	-	2,200,000,000.00	2,084,684,042.94	115,315,957.06	-		2,000,000,000.00	1,791,115,654.82	
0-32605200100	Customary Court Dept.						-		-		
	Total - Law & Justice Sector	2,755,000,000.00	(43,000,000.00)	2,712,000,000.00	2,592,528,350.45	119,471,649.55	-		2,507,000,000.00	2,262,716,880.51	
	SOCIAL SECTOR										
0-51300100100	Min. of Youths & Social Mobilizati	110,000,000.00	6,000,000.00	116,000,000.00	99,471,707.47	16,528,292.53	-		1,110,000,000.00	813,933,338.98	
0-51400100100	Min. of Social Dev. & Gender Issue	75,000,000.00	13,000,000.00	88,000,000.00	87,615,076.59	384,923.41	-		75,000,000.00	86,016,908.54	
0-51700100100	Min. Sec., Tech & Tertiary Educati	10,530,000,000.00	(1,120,000,000.00)	9,410,000,000.00	9,230,336,833.78	179,663,166.22	-		12,050,000,000.00	8,309,573,376.36	
0-51706500100	State Universal Basic Education Bd	154,000,000.00	186,000,000.00	340,000,000.00	256,417,240.56	83,582,759.44	-		120,000,000.00	97,921,218.23	
0-52100100100	Min. of Health (Including SSC)	6,798,020,152.40	1,496,979,847.60	8,295,000,000.00	8,199,324,630.45	95,675,369.55	-		6,185,000,000.00	5,789,443,657.29	
0-53500100100	Min. of Environment & Public Utili	370,000,000.00	(50,000,000.00)	320,000,000.00	255,043,410.76	64,956,589.24	-		250,000,000.00	198,675,701.13	
0-53900100100	Edo State Sports Commission	800,000,000.00	200,000,000.00	1,000,000,000.00	999,252,948.22	747,051.78	-				
0-55100100100	Min. for Local Govt. Affairs	80,000,000.00	-	80,000,000.00	66,644,330.96	13,355,669.04	-		72,000,000.00	63,654,594.09	
	Ministry for Community & Chiefta	40,000,000.00	(20,000,000.00)	20,000,000.00	19,375,043.37	624,956.63	-				
0-55100400100	Local Govt. Service Commission						-		-		
21020201	Contributory Pension						-		-		
	Total - Social Sector	18,957,020,152.40	711,979,847.60	19,669,000,000.00	19,213,481,222.16	455,518,777.84	-		19,862,000,000.00	15,359,218,794.62	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST) FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2022					Remarks	31st December 2021		
		Estimates			Actual	Savings		Excess	Estimates	Actual
		Initial	Supplementary	Final						
21010103	CRF SALARIES									
21010103 A	Office of the Governor	8,000,000.00	-	8,000,000.00	7,535,580.42	464,419.58	-	7,800,000.00	14,595,538.41	
21010103 B	Office of the Deputy Governor	8,000,000.00	-	8,000,000.00	7,157,768.54	842,231.46	-	7,440,000.00		
21010103 C	Civil service Commission	22,000,000.00	-	22,000,000.00	15,291,629.74	6,708,370.26	-	22,000,000.00	15,817,717.68	
21010103 D	Auditor General (State)	15,000,000.00	-	15,000,000.00	7,979,138.70	7,020,861.30	-	14,466,869.32	9,337,947.33	
21010103 E	Auditor General (LG)	6,500,000.00	-	6,500,000.00		6,500,000.00	-	6,500,000.00		
21010103 F	Audit Commission	40,000,000.00	(30,000,000.00)	10,000,000.00		10,000,000.00	-	-		
21010103 G	State Independent Electoral Comm	45,000,000.00	(25,000,000.00)	20,000,000.00	49,657,393.86	-	29,657,393.86	45,000,000.00	32,303,843.17	
21010103 H	House of Assembly Service Comm	45,000,000.00	(20,000,000.00)	25,000,000.00	45,932,711.09	-	20,932,711.09	45,000,000.00	44,576,175.67	
21010103 I	Edo State Health Insurance Comm	10,000,000.00	20,000,000.00	30,000,000.00		30,000,000.00	-	10,000,000.00		
21010103 J	Edo State Audit Commission	10,000,000.00	30,000,000.00	40,000,000.00	22,481,358.16	17,518,641.84	-	10,000,000.00	32,202.27	
21010103 K	Law Reform Commission			-		-	-	40,000,000.00	1,010,406.74	
		-	-	-	-	-	-	-	-	
	Total - CRF Salaries	209,500,000.00	(25,000,000.00)	184,500,000.00	156,035,580.51	79,054,524.44	50,590,104.95	208,206,869.32	117,673,831.27	
	GRAND TOTAL	31,767,206,080.55	2,050,293,919.45	33,817,500,000.00	32,624,928,272.96	1,243,161,831.99	50,590,104.95	31,390,206,869.32	25,147,636,732.74	

SUPPLEMENTARY NOTE 7b

SUMMARY OF RECURRENT EXPENDITURE (PERSONNEL) FOR THE YEAR ENDED 31ST DECEMBER 2022

2021		YEAR 2022							
ACTUAL	CODE	STATE GOVERNMENT (B)	PERSONNEL COST	ACTUAL	AVERAGE MONTHLY COST	ANNUAL BUDGET	% OF BUDGETED AMOUNT ACHIEVED		
4,270,997,685.28	0-11111300100/ 0-14800100100	Administrative Sector	6,618,291,214.93	551,524,267.91	6,862,500,000.00	96			
3,253,660,763.32	0-21500100100/ 0-26000100100	Economic Sector	4,178,146,127.26	348,178,843.94	4,524,000,000.00	92			
2,263,759,489.52	0-31800100100/ 0-32605200200	Law & Justice Sector	2,615,009,708.61	217,917,475.72	2,762,000,000.00	95			
15,359,218,794.62	0-51300100100/ 0-55100400100	Social sector	19,213,481,222.16	1,601,123,435.18	19,669,000,000.00	98			
25,147,636,732.74		TOTAL	32,624,928,272.96	2,718,744,022.75	33,817,500,000.00				



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 8

STATEMENT OF CONSOLIDATED REVENUE FUND CHARGES - SOCIAL CONTRIBUTION AND BENEFITS
FOR THE YEAR ENDED 31ST DECEMBER 2022

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021	
		Estimates			Actual	Savings	Excess	Estimates	Actual
		Initial	Supplementary	Final					
	SOCIAL CONTRIBUTION								
21020201	State Health Insurance Contributi	695,000,000.00	(295,000,000.00)	400,000,000.00	370,928,310.90	29,071,689.10	-	1,000,000,000.00	228,506,663.50
21020202	Contributory Pension (Employer's	2,500,000,000.00	(700,000,000.00)	1,800,000,000.00	1,703,847,053.70	96,152,946.30	-	2,000,000,000.00	1,224,390,662.38
21020203	Group Life Insurance	255,000,000.00	(55,000,000.00)	200,000,000.00	225,848,824.01	-	25,848,824.01	255,000,000.00	190,430,167.30
21020206	Accrued Pension Rights Sinking Fu	1,200,000,000.00	(200,000,000.00)	1,000,000,000.00	-	1,000,000,000.00	-	1,200,000,000.00	-
	Total - Social Contribution	4,650,000,000.00	(1,250,000,000.00)	3,400,000,000.00	2,300,624,188.61	1,125,224,635.40	25,848,824.01	4,455,000,000.00	1,643,327,493.18
	SOCIAL BENEFITS								
21030101	Gratuities & Death Benefits/Other	2,300,000,000.00	(1,300,000,000.00)	1,000,000,000.00	3,122,261,428.70	-	2,122,261,428.70	1,000,000,000.00	1,506,918,368.42
21030102	Pensions	10,700,000,000.00	-	10,700,000,000.00	10,044,814,802.56	655,185,197.44	-	9,800,000,000.00	13,324,855,058.70
21020206	Accrued Pension Rights Sinking Fund	-	-	-	-	-	-	-	-
22010104	State Health Insurance Contribution	-	-	-	-	-	-	-	-
	Total - Social Benefits	13,000,000,000.00	(1,300,000,000.00)	11,700,000,000.00	13,167,076,231.26	655,185,197.44	2,122,261,428.70	10,800,000,000.00	14,831,773,427.12
	GRAND TOTAL	17,650,000,000.00	(2,550,000,000.00)	15,100,000,000.00	15,467,700,419.87	1,780,409,832.84	2,148,110,252.71	15,255,000,000.00	16,475,100,920.30

SUPPLEMENTARY NOTE 8.1

CONSOLIDATED REVENUE FUND CHARGES - SOCIAL CONTRIBUTION FOR YEAR ENDED 31ST DECEMBER 2022

MONTH	2022				2021			
	CP (EMPLOYER'S CONTRIBUTION)	NHIS CONTRIBUTION	GROUP LIFE INSURANEC	TOTAL	CP (EMPLOYER'S CONTRIBUTION)	NHIS CONTRIBUTION	GROUP LIFE INSURANEC	TOTAL
	N	N	N	N	N	N	N	N
JANUARY	115,627,760.75	25,946,071.70	-	141,573,832.45	115,265,815.16	-	31,000,000.00	146,265,815.16
FEBRUARY	116,074,141.88	25,927,907.80	-	142,002,049.68	-	-	31,000,000.00	31,000,000.00
MARCH	116,357,407.17	26,154,121.86	-	142,511,529.03	103,754,557.78	-	31,000,000.00	134,754,557.78
APRIL	115,495,864.36	26,711,112.91	31,000,000.00	173,206,977.27	107,539,727.93	25,588,256.90	31,000,000.00	164,127,984.83
MAY	127,498,887.38	30,610,025.23	64,949,608.01	223,058,520.62	111,179,590.08	25,670,156.97	31,000,000.00	167,849,747.05
JUNE	147,452,055.39	33,859,507.15	-	181,311,562.54	111,178,129.02	25,469,235.60	35,430,167.30	172,077,531.92
JULY	155,550,364.78	36,500,760.11	-	192,051,124.89	111,465,564.18	25,516,676.57	-	136,982,240.75
AUGUST	157,799,180.50	-	-	157,799,180.50	111,684,252.22	-	-	111,684,252.22
SEPTEMBER	161,523,575.21	39,971,656.25	64,949,608.00	266,444,839.46	111,836,882.71	50,436,386.81	-	162,273,269.52
OCTOBER	164,794,517.63	40,803,093.72	-	205,597,611.35	112,783,138.11	24,871,950.67	-	137,655,088.78
NOVEMBER	163,717,088.37	42,213,960.63	64,949,608.00	270,880,657.00	112,783,138.11	25,410,118.58	-	138,193,256.69
DECEMBER	161,956,210.28	42,230,093.54	-	204,186,303.82	114,919,867.08	25,543,881.40	-	140,463,748.48
TOTAL	1,703,847,053.70	370,928,310.90	225,848,824.01	2,300,624,188.61	1,224,390,662.38	228,506,663.50	190,430,167.30	1,643,327,493.18



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 8.2

CONSOLIDATED REVENUE FUND CHARGES - SOCIAL BENEFITS FOR YEAR ENDED 31ST DECEMBER

MONTH	2022					2021				
	PENSION	GRATUITIES	DEATH BENEFIT	CONTRIBUTION TO OTHER EMPLOYEES	TOTAL	PENSION	GRATUITIES	DEATH BENEFIT	CONTRIBUTION TO OTHER EMPLOYEES	TOTAL
	N	N	N	N		N	N	N	N	
JANUARY	843,788,758.73	195,924,381.15	84,124,055.64	372,820,288.10	1,496,657,484	750,772,627.00	81,253,534.57	-	-	832,026,162
FEBRUARY	854,861,157.26	3,040,459.23	7,615,038.28	-	865,516,655	761,236,824.77	80,755,866.82	149,478,313.65	-	991,471,005
MARCH	826,400,664.60	54,198,541.66	68,905,802.54	-	949,505,009	764,003,202.79	35,556,408.07	-	7,917,600.00	807,477,211
APRIL	823,325,954.08	11,747,754.85	28,987,425.16	-	864,061,134	871,462,510.30	19,180,036.57	2,000,000.00	-	892,642,547
MAY	814,356,058.46	45,039,806.68	38,342,944.98	-	897,738,810	770,190,074.54	37,272,218.75	21,798,750.33	-	829,261,044
JUNE	787,768,609.01	32,351,547.19	-	-	820,120,156	769,803,090.56	28,027,743.30	23,604,220.91	-	821,435,055
JULY	828,592,591.65	30,597,911.68	100,551,421.38	-	959,741,925	1,545,354,162.95	5,294,698.02	3,192,784.80	-	1,553,841,646
AUGUST	827,024,733.76	-	-	-	827,024,734	1,565,089,876.61	-	-	-	1,565,089,877
SEPTEMBER	877,229,562.55	6,371,585.75	11,613,241.21	-	895,214,390	1,557,553,622.83	5,172,748.47	41,596,715.08	-	1,604,323,086
OCTOBER	854,427,889.38	31,910,261.62	88,872,827.34	1,647,330,192.07	2,622,541,170	796,931,541.22	-	51,898,761.08	-	848,830,302
NOVEMBER	856,037,837.07	20,052,330.52	108,340,441.13	-	984,430,609	1,574,831,186.72	-	88,207,305.58	-	1,663,038,492
DECEMBER	851,000,986.01	43,012,166.62	90,511,003.92	-	984,524,157	1,597,626,338.41	30,305,199.46	80,162,254.99	714,243,207.97	2,422,337,001
TOTAL	10,044,814,802.56	474,246,746.95	627,864,201.58	2,020,150,480.17	13,167,076,231.26	13,324,855,058.70	322,818,454.03	461,939,106.42	722,160,807.97	14,831,773,427.12



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 9

STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST)
FOR THE YEAR ENDED 31ST DECEMBER 2022

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
ADMINISTRATIVE SECTOR										
0-11111300100	Dept. Of Govt. House & Protocol	3,550,000,000.00	2,050,000,000.00	5,600,000,000.00	5,570,815,498.14	29,184,501.86	-	3,800,000,000.00	5,664,694,267.97	
0-11100100100	Office of the Governor (OEG)	7,289,000,000.00	1,701,000,000.00	8,990,000,000.00	8,951,642,508.21	38,357,491.79	-	8,725,000,000.00	7,378,467,279.24	
0-11100100900	Edos State Rapid Response Agency (RRA)			-		-	-			
0-11100100200	Office of the Deputy Governor	600,000,000.00	200,000,000.00	800,000,000.00	799,824,563.00	175,437.00	-	900,000,000.00	917,360,902.00	
0-11100300100	Office of SSG	735,000,000.00	14,000,000.00	749,000,000.00	736,942,100.00	12,057,900.00	-	770,000,000.00	695,297,740.00	
0-11101700100	Directorate of Cabinet Political & S	120,000,000.00	(70,000,000.00)	50,000,000.00	37,886,700.00	12,113,300.00	-	20,000,000.00	19,696,350.00	
0-11110500100	Directorate of Central Admin (Gen	200,000,000.00	20,000,000.00	220,000,000.00	217,459,850.12	2,540,149.88	-	260,000,000.00	555,367,611.60	
0-11110500200	Special Overhead	450,000,000.00	-	450,000,000.00	436,342,481.00	13,657,519.00	-	450,000,000.00	76,572,564.28	
0-11100200100	Special Adviser's Office			-		-	-			
0-11100100300	Skill Development Agency			-		-	-	100,000,000.00	53,060,014.40	
0-11100102000	Ministry of Public Safety and Security	100,000,000.00	(70,000,000.00)	30,000,000.00	7,259,000.00	22,741,000.00	-	100,000,000.00		
0-11100100100	Edo State Public Procurement Age	80,000,000.00	(5,000,000.00)	75,000,000.00	69,420,459.82	5,579,540.18	-	45,000,000.00	49,998,616.21	
0-11111100100	Public Private Partnership	20,000,000.00	(20,000,000.00)	-		-	-	20,000,000.00	14,450,000.00	
0-11102100200	Edo State Liaison Office Lagos	15,000,000.00	5,000,000.00	20,000,000.00	14,531,844.97	5,468,155.03	-	15,000,000.00	11,585,000.00	
0-11102100200	Edo State Liaison Office Abuja	260,000,000.00	20,000,000.00	280,000,000.00	184,393,429.70	95,606,570.30	-	300,000,000.00	183,079,995.22	
0-12100100100	Office of Head of Service	185,000,000.00	15,000,000.00	200,000,000.00	184,679,670.22	15,320,329.78	-	150,000,000.00	129,752,050.00	
0-12500100200	Human Capital Enhancement Prog	-	-	-		-	-	850,000,000.00	563,173,150.00	
0-12500500100	Directorate of Estab, Training & Manpower Dev.			-		-	-	15,000,000.00	15,683,396.00	
0-11103500100	Edo State Pension Bureau (ESPB)	15,000,000.00	5,000,000.00	20,000,000.00	13,300,200.00	6,699,800.00	-	15,000,000.00	10,621,400.00	
0-12300100100	Ministry of Communication & Ori	180,000,000.00	(80,000,000.00)	100,000,000.00	99,702,749.97	297,250.03	-	22,000,000.00	71,302,775.16	
0-12300100200	Documentary/Enlightenment Cam	100,000,000.00	(20,000,000.00)	80,000,000.00	50,974,700.00	29,025,300.00	-	-		
0-14000100100	Office of the Auditor General (Stat	42,000,000.00	5,000,000.00	47,000,000.00	46,013,710.00	986,290.00	-	60,000,000.00	61,532,150.00	
0-14000200100	Office of the Auditor General (L.G)	5,000,000.00	12,000,000.00	17,000,000.00	8,141,254.32	8,858,745.68	-	8,000,000.00	6,500,250.00	
0-14000300100	Audit Service Commission	20,000,000.00	4,000,000.00	24,000,000.00	21,803,350.00	2,196,650.00	-			
0-14700100100	Civil Service Commission	35,000,000.00	-	35,000,000.00	30,638,700.00	4,361,300.00	-	35,000,000.00	28,321,200.00	
0-11200300100	Edo State House of Assembly	1,890,000,000.00	(480,000,000.00)	1,410,000,000.00	1,213,435,445.36	196,564,554.64	-	1,890,000,000.00	1,184,676,800.00	
0-11202100100	Office of the Speaker	200,000,000.00	(100,000,000.00)	100,000,000.00	6,160,000.00	93,840,000.00	-	200,000,000.00		
0-11200300200	EDHA Printing/Other Material	20,000,000.00	(15,000,000.00)	5,000,000.00		5,000,000.00	-	5,000,000.00		
0-11202100200	Office of Clerk	50,000,000.00	-	50,000,000.00	3,000,000.00	47,000,000.00	-	50,000,000.00		
0-11200400100	House of Assembly Commission	50,000,000.00	(30,000,000.00)	20,000,000.00	6,527,530.81	13,472,469.19	-	20,000,000.00	7,572,055.57	
0-14900100100	Local Government Service Commi	10,000,000.00	-	10,000,000.00	9,894,981.77	105,018.23	-			
0-14800100100	Edo State Independent Electoral C	40,000,000.00	-	40,000,000.00	38,141,798.00	1,858,202.00	-	40,000,000.00	27,302,690.00	
	Total - Administrative Sector	16,261,000,000.00	3,161,000,000.00	19,422,000,000.00	18,758,932,525.41	663,067,474.59	-	18,880,000,000.00	17,726,068,257.65	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST) FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

	<i>ECONOMIC SECTOR</i>	Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
0-21500100100	Min. Of Agriculture & Natural Resources	120,000,000.00	30,000,000.00	150,000,000.00	41,055,138.00	108,944,862.00	-		45,000,000.00	107,555,050.00
0-22000100100	Ministry of Finance	270,000,000.00	330,000,000.00	600,000,000.00	340,862,778.91	259,137,221.09	-		1,000,000,000.00	253,454,287.43
0-22000700100	Office of Accountant General	4,250,000,000.00	(2,250,000,000.00)	2,000,000,000.00	1,729,570,381.10	270,429,618.90	-		800,000,000.00	996,560,284.90
0-22000700100	Project Finance Mgt Unit	4,000,000.00	-	4,000,000.00	-	4,000,000.00	-		4,000,000.00	-
0-22000704200	Central Internal Audit	10,000,000.00	(10,000,000.00)	-	-	-	-		5,000,000.00	87,000.00
0-22000704200	Investment Promotion Bureau	-	-	-	-	-	-		10,000,000.00	-
0-22000800100	Edo Internal Revenue Service	1,300,000,000.00	-	1,300,000,000.00	1,201,793,523.39	98,206,476.61	-		1,800,000,000.00	2,169,733,023.21
0-22200100100	Min. Of Industry, Trade & Coopera	50,000,000.00	10,000,000.00	60,000,000.00	35,786,200.00	24,213,800.00	-		25,000,000.00	29,057,740.00
0-22800100100	Min. Of Science and Technology	105,000,000.00	10,000,000.00	115,000,000.00	86,142,250.00	28,857,750.00	-		20,000,000.00	21,383,200.00
0-22200100200	Board for Technical Education	-	-	-	-	-	-		-	-
0-22800700100	Information Technology Agency	400,000,000.00	100,000,000.00	500,000,000.00	337,176,849.00	162,823,151.00	-		27,000,000.00	21,149,840.00
0-22900100100	Edo State Transport Agency	20,000,000.00	-	20,000,000.00	748,543,786.00	-	728,543,786.00	Excess is as a result of IGR spent at source for ECTS	20,000,000.00	-
0-22905500100	Edo State Traffic Mgt Agency (EDS	50,000,000.00	30,000,000.00	80,000,000.00	79,618,712.00	381,288.00	-		65,000,000.00	65,539,907.70
0-23100100100	Edo State Electricity Regulation Cd	45,000,000.00	565,000,000.00	610,000,000.00	511,545,123.51	98,454,876.49	-		66,000,000.00	21,452,650.00
0-23101200100	Min. of Water Resources	104,000,000.00	30,000,000.00	134,000,000.00	72,086,600.00	61,913,400.00	-		50,000,000.00	33,524,017.00
0-23305200100	Min. Of Mining, Oil & Gas	15,000,000.00	10,000,000.00	25,000,000.00	20,132,250.00	4,867,750.00	-		18,000,000.00	13,645,000.00
0-23400100100	Min. Of Road & Bridges	30,000,000.00	-	30,000,000.00	17,179,993.76	12,820,006.24	-		25,000,000.00	671,963,022.50
0-23600100100	Min. Of Tourism Culture & Nation	65,000,000.00	(15,000,000.00)	50,000,000.00	26,846,650.00	23,153,350.00	-		65,000,000.00	17,102,400.00
0-23800100100	Min. Of Budget, Planning & Eco. D	140,000,000.00	(105,000,000.00)	35,000,000.00	27,514,750.00	7,485,250.00	-		133,000,000.00	100,474,650.00
0-25300100100	Min. of Physical Planning & Urban	990,000,000.00	(540,000,000.00)	450,000,000.00	448,840,239.13	1,159,760.87	-		70,000,000.00	43,119,700.00
0-25300100300	Edo Development Control Agency	30,000,000.00	10,000,000.00	40,000,000.00	39,500,000.00	500,000.00	-		15,000,000.00	10,509,900.00
0-25305300100	Edo State Dev. & Prop. Agency (ED	11,000,000.00	27,000,000.00	38,000,000.00	16,662,119.53	21,337,880.47	-		20,000,000.00	14,762,213.00
0-25300100200	Land Use Charge	-	-	-	-	-	-		-	-
0-26000100100	Lands Bureau	-	-	-	-	-	-		-	-
0-26000200100	Edo State Geographical Info. Syste	85,000,000.00	-	85,000,000.00	85,069,839.36	-	69,839.36		85,000,000.00	84,594,432.94
	Total - Economic Sector	8,094,000,000.00	(1,768,000,000.00)	6,326,000,000.00	5,865,927,183.69	1,188,686,441.67	728,613,625.36		4,368,000,000.00	4,675,668,318.68
	LAW & JUSTICE SECTOR									
0-31801100100	Judicial Service Commission	28,000,000.00	-	28,000,000.00	18,000,000.00	10,000,000.00	-		20,000,000.00	13,997,957.79
0-32600100100	Min. Of Justice	66,000,000.00	24,000,000.00	90,000,000.00	64,384,050.00	25,615,950.00	-		73,000,000.00	58,087,150.00
0-32600100200	Legal Consultancy	80,000,000.00	10,000,000.00	90,000,000.00	67,951,900.00	22,048,100.00	-		80,000,000.00	60,921,200.00
0-32605100100	Law Reform Commission (LRC)	12,600,000.00	2,400,000.00	15,000,000.00	10,306,000.00	4,694,000.00	-		6,000,000.00	5,829,426.00
0-32605100100	Edo State Judiciary (HCJ)	250,000,000.00	20,000,000.00	270,000,000.00	256,084,848.21	13,915,151.79	-		200,000,000.00	308,045,260.63
0-32605100200	Office of the State Chief Judge	20,000,000.00	-	20,000,000.00	-	20,000,000.00	-		20,000,000.00	10,000,000.00
0-32605100300	Election Petition Tribunal	5,000,000.00	-	5,000,000.00	-	5,000,000.00	-		5,000,000.00	-
0-32605100700	Retreat for Judges	30,000,000.00	-	30,000,000.00	-	30,000,000.00	-		20,000,000.00	-
0-32605100800	Special Overhead for Judiciary	300,000,000.00	-	300,000,000.00	299,000,000.00	1,000,000.00	-		280,000,000.00	151,493,860.21
0-32605100900	ESTACODE for Edo State Judiciary	70,000,000.00	(50,000,000.00)	20,000,000.00	-	20,000,000.00	-		50,000,000.00	32,459,418.00
0-32605200100	Edo State Multi-door Court House	20,000,000.00	-	20,000,000.00	5,994,000.00	14,006,000.00	-		20,000,000.00	5,999,000.00
	Total - Law & Justice Sector	881,600,000.00	6,400,000.00	888,000,000.00	721,720,798.21	166,279,201.79	-		774,000,000.00	646,833,272.63



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST) FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

	SOCIAL SECTOR	Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
0-51300100100	Min. of Youths & Social Mobilisation	45,000,000.00	18,000,000.00	63,000,000.00	58,729,340.00	4,270,660.00	-		55,000,000.00	48,325,670.00
0-51400100100	Min. of Social Development & Geriatric Affairs	123,000,000.00	5,000,000.00	128,000,000.00	70,826,600.00	57,173,400.00	-		130,000,000.00	76,170,214.00
0-51700100100	Ministry of Education	93,500,000.00	67,500,000.00	161,000,000.00	92,937,900.00	68,062,100.00	-		161,000,000.00	7,292,706,021.24
0-51700100000	Educational Institution	40,000,000.00	(25,000,000.00)	15,000,000.00	6,239,845,807.74	-	6,224,845,807.74	Excess due to IGR spent at Source		
0-51706500100	State Universal Basic Education Board	30,000,000.00	15,000,000.00	45,000,000.00	44,804,383.73	195,616.27	-		45,000,000.00	18,195,659.50
0-52100100100	Min. of Health (Including SSC)	562,500,000.00	419,500,000.00	982,000,000.00	964,187,885.76	17,812,114.24	-		264,000,000.00	1,173,024,317.79
0-53500100100	Min. of Environment & Sustainability	178,000,000.00	348,000,000.00	526,000,000.00	311,181,779.02	214,818,220.98	-		160,000,000.00	59,723,480.00
0-53900100100	Edo State Sports Commission	985,000,000.00	(565,000,000.00)	420,000,000.00	412,413,400.00	7,586,600.00	-			
0-55100100100	Min. for Local Government	30,000,000.00	(20,000,000.00)	10,000,000.00	6,747,625.00	3,252,375.00	-		30,000,000.00	24,380,500.00
0-55100100100	Council of Traditional Rulers & Chiefs	10,000,000.00	(10,000,000.00)	-	-	-	-		5,000,000.00	4,986,200.00
0-55100300100	Ministry of Community and Chieftainship	30,000,000.00	-	30,000,000.00	29,174,650.00	825,350.00	-		-	-
0-55100400100	Local Govt. Service Commission	-	-	-	-	-	-		5,000,000.00	3,875,000.00
21020201	Contributory Pension	-	-	-	-	-	-		-	-
	Total - Social Sector	2,127,000,000.00	253,000,000.00	2,380,000,000.00	8,230,849,371.25	373,996,436.49	6,224,845,807.74		855,000,000.00	8,701,387,062.53
		27,363,600,000.00	1,652,400,000.00	29,016,000,000.00	33,577,429,878.56	2,392,029,554.54	6,953,459,433.10		24,877,000,000.00	31,749,956,911.49

SUPPLEMENTARY NOTE 9.1

ACTUAL	CODE	OVERHEAD COST	ACTUAL	AVERAGE MONTHLY COST	ANNUAL BUDGET	% OF BUDGETED AMOUNT ACHIEVED
2021				2022		
17,726,068,257.65	0-11111300100/ 0-14800100100	Administrative Sector	18,758,932,525.41	1,563,244,377.12	19,422,000,000.00	97
4,675,668,318.68	0-21500100100/ 0-26000100100	Economic Sector	5,865,927,183.69	488,827,265.31	6,326,000,000.00	93
646,833,272.63	0-31800100100/ 0-32605200200	Law & Justice Sector	721,720,798.21	60,143,399.85	888,000,000.00	81
8,701,387,062.53	0-51300100100/ 0-55100400100	Social sector	8,230,849,371.25	685,904,114.27	2,380,000,000.00	346
31,749,958,932.49		TOTAL	33,577,429,878.56	2,798,119,156.55	29,016,000,000.00	



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 10

CONSOLIDATED REVENUE FUND CHARGES - CONTINGENCY & FINANCIAL CHARGES - GENERAL

		Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
22021041 A	MISCELLANEOUS EXPENSES GENERAL 1% Statutorily allocation for Health	350,000,000.00	(350,000,000.00)	-	-	-	-		350,000,000.00	-
22021041 B	Future Gen. Fund/ Allocation for E	2,500,000,000.00	(2,500,000,000.00)	-	-	-	-		350,000,000.00	-
	Total - 1% Stat. Alloc. for Health &	2,850,000,000.00	(2,850,000,000.00)	-	-	-	-		700,000,000.00	-
22020900	FINANCIAL CHARGES - GENERAL									
22020901	Bank Charges (Local)	600,000,000.00	(510,000,000.00)	90,000,000.00	901,749,597.41	-	811,749,597.41		520,000,000.00	843,882,935.81
22020904	Others: Contractual Obligations	1,000,000,000.00	(965,000,000.00)	35,000,000.00	539,269,230.10	-	504,269,230.10		1,000,000,000.00	8,717,820,699.22
22020905	Servicing of External Loans	1,200,000,000.00	900,000,000.00	2,100,000,000.00	-	2,100,000,000.00	-		1,160,000,000.00	-
22020907	Servicing of Bonds	1,000,000,000.00	300,000,000.00	1,300,000,000.00	-	1,300,000,000.00	-		1,000,000,000.00	-
22020908	Servicing of Internal Loans	3,951,785,234.00	10,110,917,731.38	14,062,702,965.38	13,609,487,415.52	453,215,549.86	-		4,800,000,000.00	5,902,736,851.88
22020909	Guaranteed Loans	1,312,837,294.00	4,868,290,917.57	6,181,128,211.57	1,451,858,414.24	4,729,269,797.33	-		2,000,000,000.00	3,044,204,326.30
	Remittance to Bond sinking funds	7,200,000,000.00	0.00	7,200,000,000.00	-	7,200,000,000.00	-		7,200,030,000.00	-
	Sub-Total - financial Charges	16,264,622,528.00	14,704,208,648.95	30,968,831,176.95	16,502,364,657.27	15,782,485,347.19	1,316,018,827.51		17,680,030,000.00	18,508,644,813.21
	Principal Loan Repayment	-	0.00	-	19,898,193,768.20	-	19,898,193,768.20		-	8,879,555,278.58
	Total - Financial Charges - General	16,264,622,528.00	14,704,208,648.95	30,968,831,176.95	36,400,558,425.47	15,782,485,347.19	21,214,212,595.71		17,680,030,000.00	27,388,200,091.79
	GRAND TOTAL	19,114,622,528.00	11,854,208,648.95	30,968,831,176.95	36,400,558,425.47	15,782,485,347.19	21,214,212,595.71		18,380,030,000.00	27,388,200,091.79



SUPPLEMENTARY NOTE 11

**SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022
RECEIVABLES**

SUPPLEMENTARY NOTE 11.1: ADVANCES TO MWCCE

		N	N
Balance B/f			1,690,000,000
Addition within the Year			-
Total			1,690,000,000.00
Repayment			-
Total			1,690,000,000.00

SUPPLEMENTARY NOTE 11.2

ADVANCES

<u>Non Personal</u>	N	N	N
	Opening Balance	Change in the Year	Closing Balance
Others	2,620,023,187.98	(803,877,410.67)	1,816,145,777.31
GRAND TOTAL	2,620,023,187.98	(803,877,410.67)	1,816,145,777.31

SUPPLEMENTARY NOTE 11.3

ROLL OUT TECHNOLOGY TO LOCAL GOVERNMENT COUNCILS

		N	N
Balance B/F			7,988.23
Advances within the year			
JAN. - June			
July - Dec.			-
Total			7,988.23
Less: Repayment within the Year			
JAN. - June			
July - Dec.			
Total			-
BALANCE			7,988.23



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 11.4

ADVANCES ON FGN BAILOUT TO LOCAL GOVERNMENT COUNCILS

		N	N
Bailout Advances to LGCs		6,056,579,703	
LESS:			
LGCs Bailout Deposit Paid		(709,853,823)	5,346,725,880
Balance			<u>5,346,725,879.88</u>

SUPPLEMENTARY NOTE 11.5

RECEIVABLES

		N	N
SRA		4,066,042,676.25	
13% MINERAL DERIVATION		5,017,160,806.22	
			9,083,203,482.47
VAT			2,617,619,925.72
EXCHANGE RATE GAIN			219,038,849.00
OTHER FAAC FUNDS			363,875,204.49
ECOLOGICAL FUND			54,782,012.11
			-
			<u>12,338,519,473.79</u>



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 12

PREPAYMENTS MADE TO CONTRACTING FIRMS FOR BUILDING, INFRASTRUCTURES & OTHER SERVICES

		PREPAYMENT	PREPAYMENT RETIRED	NET BALANCE	TOTAL BALANCE
		N	N	N	N
	<u>Year 2018</u>				
1	INFRASTRUCTURE				
	Sector Works LTD	12,380,952.38	-	12,380,952.38	
	ENVIRONMENT, SEWAGE & DUMP SITE				
2	Peculiar Ultimate LTD	258,178,961.41	-	258,178,961.41	
	Total	270,559,913.79	-	270,559,913.79	270,559,913.79
	<u>Year 2019</u>				
1	INFRASTRUCTURE				
	i Mackfranklyn Engr.	43,500,000.00	-	43,500,000.00	
2	BUILDING				
	i Sector Works	149,302,859.75	-	149,302,859.75	
	ii Favic Constructures	118,765,044.14	-	118,765,044.14	
	iii Peculiar Ultimate LTD	581,368,572.66	-	581,368,572.66	
	iv Pekuric LTD	114,262,109.61	-	114,262,109.61	
	Total	1,007,198,586.16	-	1,007,198,586.16	1,007,198,586.16
	<u>Year 2020</u>				
1	INFRASTRUCTURE				
	Sector Works LTD	43,750,000.00	-	43,750,000.00	
	Raycon & Company Ltd	509,750,000.00	422,250,000.00	87,500,000.00	
	Mackfranklyn Engr. Services Ltd	218,750,000.00	105,000,000.00	113,750,000.00	
	Sub-Total	772,250,000.00	527,250,000.00	245,000,000.00	245,000,000.00
2	MINISTRY OF PHYSICAL PLANNING				
	Pekuric Nig. Ltd	65,625,000.00	65,625,000.00	-	
	Prefab Tech. Const. Ltd	218,250,000.00	114,965,683.96	103,284,316.04	
	A & K Construction Coy Ltd	1,461,000,000.00	1,452,725,722.93	8,274,277.07	
	Favic Const. Coy Ltd	43,750,000.00	21,875,000.00	21,875,000.00	
	Sub-Total	1,788,625,000.00	1,655,191,406.89	133,433,593.11	133,433,593.11



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

PREPAYMENTS MADE TO CONTRACTING FIRMS FOR BUILDING, INFRASTRUCTURES & OTHER SERVICES Contd.

		PREPAYMENT	PREPAYMENT RETIRED	NET BALANCE	TOTAL BALANCE
3	MINISTRY OF EDUCATION				
	Bridge Int. Academic	568,250,000.00	568,250,000.00	-	
	Sageto Nig. Limited	349,000,000.00	-	349,000,000.00	
	Sub-Total	917,250,000.00	568,250,000.00	349,000,000.00	349,000,000.00
		3,478,125,000.00	2,750,691,406.89	727,433,593.11	727,433,593.11
	Year 2021				
1	EDO STATE PUBLIC BUILDING & MAINTENANCE AGENCY				
	KAMUZU NIGERIA LIMITED	52,500,000.00	-	52,500,000.00	52,500,000.00
3	MINISTRY OF EDUCATION				
	SAGETO LIMITED	87,500,000.00	-	87,500,000.00	87,500,000.00
3	MIN. OF ENVIRONMENT & PUBLIC UTILITY				
	HITECH CONSTRUCTION COM	87,500,000.00	-	87,500,000.00	87,500,000.00
4	MIN. OF PHYSICAL PLANNING & URBAN DEVELOPMENT				
	FAVIC CONSTRUCTION COMP	83,125,000.00	83,125,000.00	0.00	
	PREFAB TECH CONSTRUCTION	966,875,000.00	966,875,000.00	0.00	
	SECTOR-WORKS INTERNATIO	13,125,000.00	0.00	13,125,000.00	
	Sub-Total	1,063,125,000.00	1,050,000,000.00	13,125,000.00	13,125,000.00
5	STATE UNIVERSAL BASIC EDUCATION BOARD				
	NEWGLOBE EDUCATION SERV	875,000,000.00	875,000,000.00	0.00	0.00
	TOTALS	2,165,625,000.00	1,925,000,000.00	240,625,000.00	240,625,000.00
	Year 2022				
1	EDO STATE PUBLIC BUILDING AND MAINTENANCE AGENCY				
	A&K CONSTRUCTION LIMITED	3,318,842,936.66	3,318,842,936.66	0.00	
	PREFAB TECH CONSTRUCTION	381,462,786.76	381,462,786.76	0.00	
	PEKURIC LIMITED	748,845,852.78	748,845,852.78	0.00	
	SNOBEC NIGERIA LIMITED	201,250,000.00	157,500,000.00	43,750,000.00	
	KAMUZU NIGERIA LIMITED	<u>300,536,435.24</u>	<u>42,411,435.24</u>	<u>258,125,000.00</u>	
		4,950,938,011.44	4,649,063,011.44	301,875,000.00	301,875,000.00



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

	SUB TOTAL	4,950,938,011.44	4,649,063,011.44	301,875,000.00	301,875,000.00
	GRAND TOTAL	11,872,446,511.39	9,324,754,418.33	2,547,692,093.06	2,547,692,093.06



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 13

INVESTMENTS - (MOFI)

	COMPANY	AMOUNT
		N
	11 PLC	308,256.00
	Access Bank of Nigeria	23,069.00
	AIICO Plc	17,061,595.81
	Beta Glass Plc	718,740.00
	Cadbury	34,783.70
	Chellarams Plc	324,455.04
	CileasingGold	1,600,000.00
	Cornerstone Insurance	148,000.20
	Dunlop Nigeria Plc	900.00
	Eterna Plc	669,000.00
	FBNH	98,339.80
	FCMB Group Plc	4,321,890.65
	Fidelity Bank	2,175,000.00
	Fidson Healthcare Plc	3,203,316.00
	First Int'l. Bank PLC	200,000,000.00
	Guinness Shares	64,883,095.20
	Meyer Plc	73,912.40
	Oando Plc	163,440.48
	Okomu Oil Palm Plc	1,938,741,750.00
	Old Sunu Assurance Plc	188,500.00
	PZ Industries Plc	236,749.65
	Royal Exchange Assurance Plc	783,245.66
	Staco Insurance Plc	264,000.00
	Sunu Assurance Plc	37,700.00
	Transcorp PLC	1,186,500.00
	UACN Plc	20,442,313.00
	Union Bank of Nigeria	457,001.30
	Unity Bank Plc	1,281,086.95
	Updc Reit	4,025,181.00
	Wapic	232.00
	Wema Bank PLC	1,039,997.40
	Zenith Bank PLC	20,890,895.00
		-
		-
Total		2,285,382,946.24



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Unquoted Investment		
Agriprenure		1,120,755,246.69
Azura Power West African Limited		193,720.00
Benin City River Port Project (Gelegele)		118,169,836.88
C&I Leasing		400,000.00
GRDS ETERNA		510,000.00
JaPaul Gold & Ventures		115,780.00
Total		1,240,144,583.57
Grand Total: Investment		3,525,527,529.81



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Supplementary Note: 14

STATEMENT OF CAPITAL RECEIPTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

CODE	DESCRIPTION	Year Ended 31st December 2022					31st December 2021		
		Estimates			Actual	Surplus	Shortfall	Estimates	Actual
		Initial	Supplementary	Final					
	Transfer From Consolidated Revenue								
	Opening Balance								
14030100	Internal Loans	8,500,000,000.00		8,500,000,000.00	23,903,061,651.26	15,403,061,651.26	-	8,500,000,000.00	35,075,968,617.19
14030200	External Loans	6,100,000,000.00		6,100,000,000.00	-	-	6,100,000,000.00	6,100,000,000.00	2,941,845,641.67
13020302	Domestic Grants	5,400,000,000.00		5,400,000,000.00		-	5,400,000,000.00	5,400,000,000.00	6,297,912,726.74
13020402	Foreign Grants			-		-	-	-	161,354,463.30
14020201	Ecological Fund/Other Capital Receipts	32,119,590,490.82		32,119,590,490.82	6,994,085,210.89	-	25,125,505,279.93	32,119,590,490.82	782,459,238.24
14020101	Short Term Loan			-		-	-	-	
41060102	Bi-Lateral Loan			-		-	-	-	
14030100	International Loans			-		-	-	-	
42030100	Long Term Borrowings			-		-	-	-	
	Miscellaneous/Contingency			-		-	-	-	
	GRAND TOTAL	52,119,590,490.82	-	52,119,590,490.82	30,897,146,862.15	15,403,061,651.26	36,625,505,279.93	52,119,590,490.82	45,259,540,687.14



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

Supplementary Note: 14a

**STATEMENT OF CAPITAL EXPENDITURE BY MDAs
FOR THE YEAR ENDED 31ST DECEMBER 2022**

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		N	N	N	N	N	N	N	N	
	ADMINISTRATIVE SECTOR									
0-11100100100	Office of the Governor (OEG)			-		-	-		251,468,983.55	
0-11100100200	Office of the Deputy Governor	20,000,000.00	(8,000,000)	12,000,000	5,212,000.00	6,788,000.00	-	20,000,000.00	2,350,000.00	
0-11100100100	Edo State Public Procurement Agency (EDPPA)	60,000,000.00	(20,000,000)	40,000,000		40,000,000.00	-	8,000,000.00	7,932,300.00	
0-16100100100	Office of Secretary to the State Government	5,000,000.00	-	5,000,000	2,860,600.00	2,139,400.00	-	4,000,000.00	777,616,164.17	
0-16100100700	Community & Social Dev. Prog (CSDP)	443,450,000.00	-	443,450,000	281,820,000.00	161,630,000.00	-	-	243,410,000.00	
0-16100100800	Sustainable Development Goals Programmes	410,000,000.00	(400,000,000)	10,000,000		10,000,000.00	-	-	-	
0-16100101800	Director of Cabinet Political & Special Services	-		-		-	-	-	435,980.00	
0-11102100200	Edo State Liaison Office Lagos			-		-	-	-	-	
0-11102100200	Edo State Liaison Office Abuja			-		-	-	-	-	
0-11103500100	Edo State Pension Bureau			-		-	-	-	-	
0-16100101800	Directorate of Central Administration (General Services)	2,114,613,919.45	1,000,000,000	3,114,613,919	2,813,210,445.63	301,403,473.82	-	1,400,000,000.00	1,879,086,446.31	
0-11111300100	Govt. House & Protocol (GHP)	5,436,550,180.00	(1,650,000,000)	3,786,550,180	3,256,467,204.04	530,082,975.96	-	10,947,404,798.51	9,400,124,545.64	
0-11200300100	Edo State House of Assembly	1,000,000,000.00	(600,000,000)	400,000,000		400,000,000.00	-	1,720,000,000.00	25,000,000.00	
0-11200400100	House of Assembly Service Commission	30,000,000.00	(10,000,000)	20,000,000	485,000.00	19,515,000.00	-	30,000,000.00	1,394,000.00	
0-12300100100	Ministry of Communication & Orientation	765,000,000.00	(365,000,000)	400,000,000	125,338,000.00	274,662,000.00	-	750,000,000.00	571,088,453.13	
0-12300100300	Community Development			-		-	-	-		



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		N	N	N	N	N	N	N	N	
0-12500100100	Office of the Head of Service	500,000,000.00	-	500,000,000.00	433,433,897.00	66,566,103.00	-		4,000,000.00	-
0-12500500100	Directorate of Estab., Training & Manpower			-	-	-	-		1,000,000.00	-
0-14000100100	Office of the Auditor General (State)	50,000,000.00	(27,000,000)	23,000,000	8,939,250.00	14,060,750.00	-		30,000,000.00	7,120,250.00
0-14000200100	Office of the Auditor General (L.G)	12,000,000.00	(9,000,000)	3,000,000	-	3,000,000.00	-		5,000,000.00	3,783,000.00
0-14700100100	Civil Service Commission	10,000,000.00	(7,000,000)	3,000,000	678,000.00	2,322,000.00	-		14,000,000.00	1,484,300.00
0-14800100100	Edo State Independent Electoral Commission	568,000,000.00	(528,000,000)	40,000,000	22,452,500.00	17,547,500.00	-		180,000,000.00	1,474,000.00
0-11111100100	Ministry of Investment & Public Private Partnership	-		-	-	-	-		-	-
0-11111100200	Public-Private Partnership	200,000,000.00	(200,000,000)	-	-	-	-		810,000,000.00	351,627,168.73
0-11102000100	Poverty Alleviation Programme	-	-	-	-	-	-		-	-
	Total - Admin Sector	11,624,614,099	(2,824,000,000)	8,800,614,099	6,950,896,897	1,849,717,203	-		15,923,404,798.51	13,525,395,591.53
	ECONOMIC SECTOR	Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
0-21500100100	Min. Of Agriculture	1,914,750,313	(1,378,000,000)	536,750,313	471,969,042	64,781,271.12	-			
0-21500100100	Livestock	211,000,000	(211,000,000)	-	-	-	-		964,000,000	427,907,584
0-21500100100	Fisheries	137,500,000	(137,500,000)	-	-	-	-		-	-
0-21502100100	College of Agriculture & Natural Resources	2,394,057,589	(550,000,000)	1,844,057,589	1,375,495,472	468,562,117.24	-		3,682,000,000	2,839,907,136
0-21510900100	Forestry		-	-	-	-	-		-	-
0-22000100100	Ministry of Finance	8,400,000,000	(160,120,517)	8,239,879,483	5,828,073,661	2,411,805,821.76	-		1,500,000,000	549,452,750
0-22000700100	Office of Accountant General			-	-	-	-		-	2,490,933,881
0-22000800100	Edo State Internal Revenue Service (EIRS)	805,000,000.00	-	805,000,000	380,872,857.66	424,127,142.34	-		1,200,000,000.00	835,749,499.32
0-22201800100	Edo State Investment Promotion Council	200,000,000.00	(180,000,000.00)	20,000,000		20,000,000.00	-		50,000,000.00	-
0-22200100100	Min. Of Wealth Creation, Cooperative & Employment	1,258,000,000	(694,000,000)	564,000,000	118,699,338.98	445,300,661.02	-		1,020,000,000.00	2,530,000.00
0-22800100100	Min. Of Science and Technology	3,021,593,249	(2,001,262,645)	1,020,330,604	831,816,962.94	188,513,641.06	-		40,000,000.00	915,000.00
0-22800700100	Dir. Of Information Technology (ICT) Agency	6,458,873,037	(1,000,000,000)	5,458,873,037	4,508,171,232.08	950,701,805.14	-		1,860,000,000.00	1,515,366,849.11



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		N	N	N	N	N	N	N	N	
0-22900100100	Edo State Transport Authority	50,000,000	(30,000,000)	20,000,000	6,864,650.00	13,135,350.00	-		-	-
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	40,000,000	(17,000,000)	23,000,000	6,244,750.00	16,755,250.00	-		55,000,000.00	40,083,650.00
0-23100100100	Edo State Electricity Regulation Commission	2,000,000,000	1,058,735,250	3,058,735,250	2,973,624,106.05	85,111,144.05	-		2,500,000,000.00	2,265,949,024.65
0-23100300100	Rural Electrification Board	529,500,000	(339,500,000)	190,000,000	68,715,559.79	121,284,440.21	-		225,000,000.00	28,289,224.99
0-23305200100	Min. Of Mining, Oil & Gas	30,000,000	-	30,000,000	9,754,450.00	20,245,550.00	-		30,000,000.00	14,094,050.00
0-23305300100	Oil Producing Area Development Commission (EDSOGPADEC)	4,800,000,000	200,000,000	5,000,000,000	4,799,041,050.41	200,958,949.59	-		4,500,000,000.00	5,263,240,057.67
0-23400100100	Min. Of Roads and Bridges	24,900,000,000	1,606,647,074	26,506,647,074	25,173,226,311.82	1,333,420,762.48	-		18,550,642,491.09	22,229,870,255.18
0-25200100100	Ministry of Water Resources	270,000,000	(196,000,000)	74,000,000	47,902,096.65	26,097,903.35	-		185,000,000.00	20,707,000.00
0-25210200100	Edo State Urban Water Board	483,000,000	(126,000,000)	357,000,000	303,623,257.75	53,376,742.25	-		610,000,000.00	-
0-11100100900	Edo Rapid Response Agency			-		-	-		-	-
0-23600100100	Ministry of Tourism Culture And National Orientation	2,032,000,000	(522,000,000)	1,510,000,000	1,506,487,500.00	3,512,500.00	-		30,000,000.00	5,568,900.00
0-23800100100	Min. Of Budget, Planning & Eco. Dev.	100,000,000	(100,000,000)	-	-	-	-		100,000,000.00	5,333,000.00
0-23800100200	Other Capital Proj.- Govt Counterpart Cash Contribution Fund (GCCC)	2,520,000,000	(600,000,000)	1,920,000,000	1,516,574,353.76	403,425,646.24	-		1,700,000,000.00	1,300,000,000.00
0-23800100300	SEEFOR	4,127,738,000	963,500,000	5,091,238,000	5,006,000,000.00	85,238,000.00	-		3,798,000,000.00	2,100,000,000.00
0-11101300200	Community & Social Development Prog. (CSDP)			-		-	-		314,000,000.00	-
0-23800100200	Millennium Development Goals (MDGS)			-		-	-		400,000,000.00	-
0-21510200200	FADAMA			-		-	-		-	-
0-25300100100	Min. of Physical Planning & Urban Dev. (Admin. Building)	2,870,832,805	(1,190,000,000)	1,680,832,805	217,800,609.66	1,463,032,195.05	-		1,070,000,000.00	9,731,779,752.96
0-25300100200	Edo State Public Building Maintenance Agency	15,050,000,000	(500,000,000)	14,550,000,000	13,506,760,801.76	1,043,239,198.24	-		11,636,680,413.05	
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)	130,000,000	45,000,000	175,000,000	32,339,481.02	142,660,518.98	-		100,000,000.00	-
0-26000100100	Lands Bureau			-		-	-		-	-
0-26000200100	Edo State Geographical Info. System (Edo GIS)	1,800,000,000.00	-	1,800,000,000	1,547,592,121.11	252,407,878.89	-		1,200,000,000.00	1,091,496,610.70
	Total - Economic Sector	86,533,844,992.71	(6,058,500,837.39)	80,475,344,155.32	70,237,649,666.31	10,237,694,489.01	0.00		57,320,322,904.14	52,759,174,225.78



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2022 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2022						31st December 2021		
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
	Initial	Supplementary	Final							
	LAW & JUSTICE SECTOR									
0-31801100100	Edo State Judicial Service Commission	10,500,000.00	(8,500,000)	2,000,000.00	-	2,000,000.00	-		10,500,000.00	-
0-32600100100	Ministry Of Justice	70,000,000.00	(40,000,000)	30,000,000.00	16,080,407.50	13,919,592.50	-		80,000,000.00	4,617,750.00
0-32605100100	Law Reform Commission (LRC)	80,000,000.00	(80,000,000)	-		-	-		80,000,000.00	-
0-32605100100	Edo State Judiciary (HCJ)	1,230,000,000.00	(755,000,000)	475,000,000.00	245,036,500.00	229,963,500.00	-		570,000,000.00	104,683,200.00
0-32605400100	Edo State Multi-Door Court Houses	10,000,000.00	(5,000,000)	5,000,000.00		5,000,000.00	-		10,000,000.00	5,000,000.00
0-32605200100	Customary Court of Appeal	-	-	-	-	-	-		-	-
	Total - Law & Justice Sector	1,400,500,000.00	(888,500,000.00)	512,000,000.00	261,116,907.50	250,883,092.50	-		750,500,000.00	114,300,950.00
	SOCIAL SECTOR									
0-51300100100	Min. of Youths & Social Mobilization/Development	60,000,000.00	(35,000,000)	25,000,000.00	14,224,800.00	10,775,200.00	-		60,000,000.00	21,433,500.00
0-53905100200	Sports Commission	335,000,000.00	65,000,000	400,000,000.00	360,211,625.00	39,788,375.00	-		200,000,000.00	2,235,700.00
0-51400100100	Ministry Of Social Dev. & Gender Issues	397,000,000.00	(338,500,000)	58,500,000.00	8,636,500.00	49,863,500.00	-		40,000,000.00	27,490,000.00
0-51400100200	Physical Challenged Persons	-	-	-		-	-		-	-
0-51706500100	Ministry of Education	7,310,080,000.00	(4,483,080,000)	2,827,000,000.00	644,777,510.00	2,182,222,490.00	-		2,475,000,000.00	124,959,232.41
0-51706500200	State Basic Education Board (SUBEB)	6,079,328,824.00	(820,000,000)	5,259,328,824.00	2,192,682,191.85	3,066,646,632.15	-		6,072,727,273.00	6,754,723,523.16
0-52100100100	Ministry of Health	9,276,207,511.00	(839,321,731)	8,436,885,780.00	1,517,968,171.94	6,918,917,608.06	-		4,100,000,000.00	3,366,834,103.97
0-53500100100	Ministry of Environment	2,300,000,000.00	(1,233,000,000)	1,067,000,000.00	1,062,558,234.05	4,441,765.95	-		2,035,000,000.00	2,217,669,659.47
0-53500100200	Nigeria Erosion & Watershed Mgt. Proj. (NEWMAP)	4,800,000,000.00	1,000,000,000	5,800,000,000.00	5,798,250,000.00	1,750,000.00	-	Excess resulted from exchange rate differences	-	-
0-55100100100	Ministry for Local Govt.	6,000,000.00	-	6,000,000.00	3,455,000.00	2,545,000.00	-		6,000,000.00	1,368,000.00
0-55100200100	Community Development			-		-	-		2,000,000.00	
0-55100400100	Local Government Service Commission	-		-	-	-	-		-	-
	Total - Social Sector	30,563,616,335.00	(6,683,901,731.00)	23,879,714,604.00	11,602,764,032.84	12,276,950,571.16	-		14,990,727,273.00	12,516,713,719.01
	GRAND TOTAL	130,122,575,427.16	(16,454,902,568.39)	113,667,672,858.77	89,052,427,503.32	24,615,245,355.45	0.00		88,984,954,975.65	78,915,584,486.32



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 14B

STATEMENT OF FIXED ASSET BY MDAs FOR THE YEAR ENDED 31ST DECEMBER, 2022

CODE	DESCRIPTION	Building	Plants & Equipments	Transport Equipment	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	Specialized Asset	Investment Property	Total
	ADMINISTRATIVE SECTOR												
0-1111300100	Dept. Of Govt. House & Protocol (GHP)				940,380.00		6,242,500.00	3,159,677,824.04	89,606,500.00				3,256,467,204.04
0-11100100100	Office of the Governor (OEG)							-	-				-
0-11100100200	Office of the Deputy Governor				1,680,000.00		3,532,000.00						5,212,000.00
0-11100300100	Office of SSG				1,137,300.00			281,820,000.00	1,723,300.00				284,680,600.00
0-11100700100	Director of Cabinet Political & Special Services												-
0-11110500100	Director of Central Admin			2,813,210,445.63									2,813,210,445.63
0-11111100100	Ministry of Investment & Public Private Partnership												-
0-11100100100	Edo State Public Procurement Agency							500,000.00					500,000.00
0-11102100200	Edo State Liaison Office Lagos												-
0-11102100200	Edo State Liaison Office Abuja												-
0-12100100100	Office of Head of Service								433,433,897.00				433,433,897.00
0-12500500100	Director ET & MS												-
0-11103500100	Edo State Pension Bureau (E. S P B)												-
0-12300100100	Ministry of Communication & Orientation		125,338,000.00										125,338,000.00
0-12300100200	Documentary/Enlightenment Campaign												-
0-14000100100	Office of the Auditor General (State)				998,750.00				7,940,500.00				8,939,250.00
0-14000200100	Office of the Auditor General (L.G)								-				-
0-14700100100	Civil Service Commission		348,000.00						330,000.00				678,000.00
0-11200300100	Edo State House of Assembly												-
0-11200400100	House of Assembly Commission			485,000.00									485,000.00
0-14800100100	Edo State Independent Electoral Commission				1,332,500.00		2,975,000.00	405,000.00	17,740,000.00				22,452,500.00
	Total - Administrative Sector	-	125,686,000.00	2,813,695,445.63	6,088,930.00	-	12,749,500.00	3,442,402,824.04	550,774,197.00	-	-	-	6,951,396,896.67



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF FIXED ASSET BY MDAs FOR THE YEAR ENDED 31ST DECEMBER, 2022 Contd.

ECONOMIC SECTOR													
CODE	DESCRIPTION	Building	Plants & Equipments	Transport Equipment	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	Specialized Asset	Investment Property	Total
0-21500100100	Min. Of Agriculture & Natural Resources	1,601,658,912.86	7,504,300.00		144,000.00			203,416,800.00	34,740,500.56				1,847,464,513.42
0-22000100100	Ministry of Finance	324,762,538.65						5,006,000,000.00	1,949,867,390.76			5,070,018,085.80	12,350,648,015.21
0-22000700100	Office of Accountant General												-
0-22000700100	Project Finance Mgt Unit												-
0-22000800100	Edo Internal Revenue Service			75,000,000.00				129,872,857.66	176,000,000.00				380,872,857.66
0-22200100100	Min. Of Business, Trade and Cooperatives	112,534,338.98			979,000.00				5,186,000.00				118,699,338.98
0-22800100100	Min. Of Science and Technology		383,010,343.85			131,060,139.09			317,746,480.00				831,816,962.94
0-22800700100	Dir. Of Information Comm. & Tech.		3,176,000.00		744,707,393.78			3,577,435,595.00	182,852,243.30				4,508,171,232.08
0-22900100100	Edo State Transport Mgt Agency								6,864,650.00				6,864,650.00
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)			6,244,750.00									6,244,750.00
0-32100100100	Edo State Electricity Regulation Commission							2,973,624,106.05					2,973,624,106.05
0-25200100100	Min. of Water Resources							21,444,730.00	26,457,366.65				47,902,096.65
0-32100200100	State Urban Water Board							303,623,257.75					303,623,257.75
0-32100300100	Rural Electrification Board							68,715,559.79					68,715,559.79
0-23305200100	Min. Of Solid Minerals, Oil & Gas	484,900.00						991,500.00	8,278,050.00				9,754,450.00
0-32100100100	Edo State Oil Producing Area & Development Commission							4,799,041,050.41					4,799,041,050.41
0-32100100100	Edo Rapid Response Agency												-
0-23400100100	Min. Of Infrastructure	8,816,722.00	47,821,512.96	41,185,784.62				25,075,402,292.24					25,173,226,311.82
0-23600100100	Min. Of Tourism Culture And National Orientation	498,000.00						700,000,000.00	805,989,500.00				1,506,487,500.00
0-23800100100	Min. Of Budget, Planning & Eco. Dev.												-
0-25300100100	Min. of Physical Planning & Urban Dev.	10,165,615,931.73	645,000,000.00				2,234,460,576.03	512,792,069.70	166,192,833.96				13,724,061,411.42
0-25300100300	Land Use Charge												-
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)						5,058,780.00		16,669,878.50			10,610,822.52	32,339,481.02
0-26000100100	Lands Bureau												-
0-26000200100	Edo State Geographical Info. System (Edo GIS)		743,702,297.56					617,351,406.37	186,538,417.18				1,547,592,121.11
	Total - Economic Sector	12,214,371,344.22	1,830,214,454.37	122,430,534.62	745,830,393.78	131,060,139.09	2,239,519,356.03	43,989,711,224.97	3,883,383,310.91	-	-	5,080,628,908.32	70,237,149,666.31



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF FIXED ASSET BY MDAs FOR THE YEAR ENDED 31ST DECEMBER, 2022 Contd.

	LAW & JUSTICE SECTOR	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	Specialized Asset	Investment Property	Total
0-31801100100	Judicial Service Commission												-
0-32600100100	Min. Of Justice				13,733,407.50		1,347,000.00		1,000,000.00				16,080,407.50
0-32600100200	Legal Consultancy												-
0-32605100100	Law Reform Commission (LRC)												-
0-32605100100	Edo State Judiciary (HCJ)	-			245,036,500.00				-				245,036,500.00
0-32605100200	Office of the State Chief Judge												-
0-32605100300	Election Petition Tribunal												-
0-32605100800	Special Overhead for Judiciary	-	-	-	-	-	-	-	-	-	-	-	-
	Total - Law & Justice Sector	-	-	-	258,769,907.50	-	1,347,000.00	-	1,000,000.00	-	-	-	261,116,907.50
	SOCIAL SECTOR												
0-51300100100	Min. of Youths & Sports		460,000.00				1,000,000.00		5,020,000.00		7,744,800.00		14,224,800.00
0-51400100100	Min. of Women Affairs & Social Dev.								8,636,500.00				8,636,500.00
0-51700100100	Ministry of Education	40,332,525.00						429,500,000.00	174,944,985.00				644,777,510.00
0-51706500100	State Basic Education Board (SUBEB)	23,520,000.00							2,169,162,191.85				2,192,682,191.85
0-52100100100	Min. of Health (Including SSC)	525,453,758.08	330,000.00				178,554,685.86		813,629,728.00				1,517,968,171.94
0-53500100100	Min. of Environment & Public Utilities						430,000.00	417,850,108.20	82,447,303.87	6,360,080,821.98	-		6,860,808,234.05
0-55100100100	Ministry for Local Government								2,461,000.00				2,461,000.00
0-55100100100	Min. of Community & Chieftaincy Affairs								994,000.00				994,000.00
0-55100400100	Local Govt. Service Commission												-
0-53905100100	Edo State Sports Commission	-	-	-	-	-	177,052,000.00	-	183,159,625.00	-	-	-	360,211,625.00
	Total - Social Sector	589,306,283.08	790,000.00	-	-	-	357,036,685.86	847,350,108.20	3,440,455,333.72	6,360,080,821.98	7,744,800.00	-	11,602,764,032.84
	GRAND TOTAL	12,803,677,627.30	1,956,690,454.37	2,936,125,980.25	1,010,689,231.28	131,060,139.09	2,610,652,541.89	48,279,464,157.21	7,875,612,841.63	6,360,080,821.98	7,744,800.00	5,080,628,908.32	89,052,427,503.32



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 15:

PAYABLES ACCRUING FROM CAPITAL AND RECURRENT LIABILITIES AS AT 31ST DECEMBER 2022

	NOTE	N	N
Fixed Asset Expenditure Payable	SPL 15.1	3,206,749,135.20	
Pension Arrears Payable	SPL 15.2	522,907,501.89	
Gratuities Payable	SPL 15.2	24,073,835,942.48	-
Others: Accrued Right	SPL 15.2	699,855,359.25	-
Total Payable			28,503,347,938.82
Less:			
Accrued Expenditure B/F FROM 2021			(31,565,708,820.60)
Change in Payable for the year for cashflow Purpose			(3,062,360,881.78)

SUPPLEMENTARY NOTE 15.1

CAPITAL PAYABLES

MDAS	BUILDING	INFRASTRUCTURE	OFFICE EQUIPMENT	FURNITURE AND FITTINGS	PLANT & MACHINERY	INVESTMENT	MOTOR VEHICLE	SEWAGE/DRAINAGE NETWORK	INVENTORIES	SPECIALIZED ASSETS	INTANGIBLE ASSETS	TOTALS
	N	N	N	N	N	N			N		N	N
DIRECTORATE OF CENTRAL ADMIN							87,500,000.00					87,500,000
EDO GIS		70,939,590.00										70,939,590
EDPA	11,019,470											11,019,470
ENVIRONMENT												-
GOVERNMENT HOUSE AND PROTOCOL		199,184,400										199,184,400
INFORMATION & COMMUNICATION AGENCY		231,999,500								320,527,249		552,526,749
MIN. OF FINANCE												-
MINISTRY OF AGRICULTURE		518,613,285.22									15,000,000.00	533,613,285
MINISTRY OF ARTS & CULTURE												-
MINISTRY OF BUDGET												-
MINISTRY OF COMMUNICATION & ORIENTATION												-
MINISTRY OF EDUCATION	61,431,159											61,431,159
EDO STATE URBAN WATER CORPORATION		24,267,485										24,267,485
MINISTRY OF HEALTH			153,877,980.00									153,877,980
MINISTRY OF INFRASTRUCTURE		46,603,267.49										46,603,267
MINISTRY OF PHYSICAL PLANNING												-
PRIMARY HEALTH CARE												-
STRUWASSA												-
SUBEB											1,280,621,904	1,280,621,904
EDO STATE HEALTH INSURANCE COMMISSION											138,506,217	138,506,217
EDO SKILLS DEVELOPMENT AGENCY										20,655,896		20,655,896
EDO STATE PUBLISHING & MAINTENANCE AGENCY		26,001,732.25										26,001,732
EDSIEC												-
HIGH COURT												-
RAPID RESPONSE AGENCY												-
MINISTRY OF YOUTH & SPECIAL DUTIES												-
RURAL ELECTRICITY BOARD												-
TOTAL	72,450,629	1,117,609,260	153,877,980				87,500,000			341,183,145	1,434,128,121	3,206,749,135



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 15.2

RECURRENT PAYABLES

<u>CRFC (Pension + Gratuities)</u>												TOTALS
Pension Arrears	Pension Bureau	-	-	-	-	-	-	-	-	-	-	522,907,502
Gratuity Arrears	Pension Bureau	-	-	-	-	-	-	-	-	-	-	24,073,835,942
Accrued Right	Pension Bureau											699,855,359
Total		-	-	-	-	-	-	-	-	-	-	25,296,598,804
GRAND TOTAL - PAYABLES		72,450,629	1,117,609,260	153,877,980	-	-	87,500,000	-	-	341,183,145	1,434,128,121	28,503,347,939



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 16

CLOSING BALANCES OF OTHER LOANS AS AT 31ST DECEMBER 2022

NOTE		Opening Balance as at 1st Jan. 2022	Receipts: Jan - June, 2022	Repayment: Jan - June, 2022	Balance as at 30th June 2022	Receipts: July -Dec., 2022	Repayment: July - Dec., 2022	Adjustment in Opening Balance	Effect Of Change In Exchnage Rate	Balance 31st Decemder, 2022
	INTERNAL LOANS									
IL 5	Bank Debt of ₦11,939b Restructured	10,736,863,463.47	-	154,273,318.83	10,582,590,144.64	-	166,071,992.15			10,416,518,152.49
IL 6	FGN ₦15.942 Billion Bailout for Salary (EDSG/15 LGCs)	13,796,997,445.05	-	361,554,554.10	13,435,442,890.95	-	330,319,382.01			13,105,123,508.94
IL 7	₦10 Billion Excess Crude Project Loan	8,717,481,743.84	-	225,420,563.60	8,492,061,180.24	-	205,728,641.49			8,286,332,538.75
IL 8	₦16.869 Billion Monthly FSP/Budget Support	17,487,791,329.62	-	71,785,259.24	17,416,006,070.38	-	75,076,773.82			17,340,929,296.56
IL 9	EDSG Bonds	13,374,926,663.64	356,221,991.89	2,041,666,666.70	11,689,481,988.83	4,121,245,202.74	2,041,666,666.70			13,769,060,524.87
IL 10	₦2b CBN MSME Dev. Fund (MSMEDF)	2,000,000,000.00	-	-	2,000,000,000.00	-	333,333,333.33		-	1,666,666,666.67
IL 11	₦5 Billion CAC Comm Agric Credit	1,234,222,790.29	-	719,334,880.16	514,887,910.13	-	960,812,895.30	697,184,795.31	-	251,259,810.14
IL 12	N20b First Bank CFF Loans	13,793,861,496.33	288,775,136.09	2,527,547,859.00	11,555,088,773.42	4,100,917,034.84	2,661,120,427.69	(1,341,189,188.50)		11,653,696,192.07
IL 13	FGN Bridging Facility	3,007,180,457.14	15,035,902,285.70	-	18,043,082,742.84	-	-			18,043,082,742.84
	Delta State Abura Field Refund			2,436,306,239.28	(2,436,306,239.28)		2,436,306,239.28	18,272,296,794.60		13,399,684,316.04
		-	-	-	-	-	-	-	-	-
		84,149,325,389.38	15,680,899,413.68	8,537,889,340.91	91,292,335,462.15	8,222,162,237.58	9,210,436,351.77	17,628,292,401.41	-	107,932,353,749.37
	EXTERNAL LOANS									
EL 1	₦114.1 Billion Other External Loans (DMO)**	114,107,151,323.57	-	1,033,190,463.72	113,073,960,859.85		1,116,677,611.80	-	5,183,005,362.59	117,140,288,610.64
EL 2	External Loans - Donor Agencies	-	-	-	-	-	-	-	-	-
	Total External Loan	114,107,151,323.57	-	1,033,190,463.72	113,073,960,859.85	-	1,116,677,611.80	-	5,183,005,362.59	117,140,288,610.64
	GRAND TOTAL	198,256,476,712.95	15,680,899,413.68	9,571,079,804.63	204,366,296,322.00	8,222,162,237.58	10,327,113,963.57	17,628,292,401.41	5,183,005,362.59	225,072,642,360.01



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES

SUPPLEMENTARY NOTE IL 5

N11.939 BILLION COMM. BANK RESTRUCTURED LOAN

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2022	1,201,747,117.36	9,497,583,615.04	10,699,330,689.40	11,938,610,580.83	10,736,863,463.47
Opening Balance Adjustment					2,473,534,202.16
January	24,929,201.80	132,413,895.94	157,343,097.74		13,185,468,463.83
February	25,237,285.19	132,105,812.55	157,343,097.74		13,160,231,178.64
March	25,549,175.97	131,793,921.77	157,343,097.74		13,134,682,002.67
April	25,864,921.20	131,478,176.54	157,343,097.74		13,108,817,081.47
May	26,184,568.52	131,158,529.22	157,343,097.74		13,082,632,512.95
June	26,508,166.15	130,834,931.59	157,343,097.74		13,056,124,346.80
July	26,835,762.90	130,507,334.84	157,343,097.74		13,029,288,583.90
August	27,167,408.20	130,175,689.54	157,343,097.74		13,002,121,175.70
September	27,503,152.09	129,839,945.65	157,343,097.74		12,974,618,023.61
October	27,843,045.21	129,500,052.53	157,343,097.74		12,946,774,978.40
November	28,187,138.85	129,155,958.89	157,343,097.74		12,918,587,839.55
December	28,535,484.90	128,807,612.84	157,343,097.74		12,890,052,354.65
For the year	320,345,310.98	1,567,771,861.90	1,888,117,172.88	-	
Balance as at 31/12/2022	1,522,092,471.34	11,065,355,519.94	12,587,447,905.28	11,938,610,580.83	12,890,052,354.65



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 6

N15,942 BILLION CBN (FGN) SALARY BAILOUT LOAN (EDSG & 15 LGCs)

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2022	2,145,124,096.72	7,027,133,601.05	8,584,967,464.51	15,942,121,541.77	13,796,997,445.05
Prior Year Repayment Adjustment					
January	54,492,426.82	55,806,411.42	110,298,838.24		13,742,505,018.23
February	62,436,196.28	55,806,411.42	118,242,607.70		13,680,068,821.95
March	64,600,036.05	53,642,567.65	118,242,603.70		13,615,468,785.90
April	59,126,948.30	59,115,655.40	118,242,603.70		13,556,341,837.60
May	59,378,035.34	58,864,568.36	118,242,603.70		13,496,963,802.26
June	61,520,911.31	56,721,692.39	118,242,603.70		13,435,442,890.95
July	61,773,736.98	56,468,866.72	118,242,603.70		13,373,669,153.97
August	60,153,768.65	58,088,835.05	118,242,603.70		13,313,515,385.32
September	68,802,222.01	78,728,022.44	147,530,244.45		13,244,713,163.31
October	47,297,175.40	100,233,077.05	147,530,252.45		13,197,415,987.91
November	44,317,605.20	103,212,643.25	147,530,248.45		13,153,098,382.71
December	47,974,873.77	99,556,570.68	147,531,444.45		13,105,123,508.94
For the year	691,873,936.11	836,245,321.83	1,528,119,257.94		
Balance as at 31/12/2022	2,836,998,032.83	7,863,378,922.88	10,113,086,722.45	15,942,121,541.77	13,105,123,508.94



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 7

N10.00 BILLION EXCESS CRUDE (CAPITAL PROJECT) LOAN

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2022	1,282,518,256.26	3,807,196,162.29	5,089,714,418.55	10,000,000,000.00	8,717,481,743.84
Prior Year Repayment Adjustment					
January	33,927,505.55	40,331,352.26	74,258,857.81		8,683,554,238.29
February	38,950,934.81	35,307,923.00	74,258,857.81		8,644,603,303.48
March	40,317,850.24	33,941,007.57	74,258,857.81		8,604,285,453.24
April	36,852,526.50	37,406,331.31	74,258,857.81		8,567,432,926.74
May	37,009,023.53	37,249,834.28	74,258,857.81		8,530,423,903.21
June	38,362,722.97	35,896,134.84	74,258,857.81		8,492,061,180.24
July	38,520,377.99	35,738,479.82	74,258,857.81		8,453,540,802.25
August	37,492,675.02	36,766,182.79	74,258,857.81		8,416,048,127.23
September	43,008,345.62	49,832,710.35	92,841,055.97		8,373,039,781.61
October	29,392,224.56	63,448,831.41	92,841,055.97		8,343,647,557.05
November	27,501,932.85	65,339,123.12	92,841,055.97		8,316,145,624.20
December	29,813,085.45	63,027,970.52	92,841,055.97		8,286,332,538.75
For the year	431,149,205.09	534,285,881.27	965,435,086.36		
Balance as at 31/12/2022	1,713,667,461.35	4,341,482,043.56	6,055,149,504.91	10,000,000,000.00	8,286,332,538.75



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 8

₦17.569 BILLION MONTHLY FSP (BUDGET SUPPORT) LOAN

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	₦	₦	₦	₦	₦
Opening Balance 01/01/2022	81,208,670.38	1,369,252,411.33	1,450,461,081.71	17,569,000,000.00	17,487,791,329.62
January	11,741,836.42	143,166,281.33	154,908,117.75		17,476,049,493.20
February	11,829,900.20	143,078,217.55	154,908,117.75		17,464,219,593.00
March	11,918,624.45	142,989,493.30	154,908,117.75		17,452,300,968.55
April	12,008,014.13	142,900,103.62	154,908,117.75		17,440,292,954.42
May	12,098,074.24	142,810,043.51	154,908,117.75		17,428,194,880.18
June	12,188,809.80	142,719,307.95	154,908,117.75		17,416,006,070.38
July	12,280,225.87	142,627,891.88	154,908,117.75		17,403,725,844.51
August	12,372,327.56	142,535,790.19	154,908,117.75		17,391,353,516.95
September	12,465,120.02	142,442,997.73	154,908,117.75		17,378,888,396.93
October	12,558,608.42	142,349,509.33	154,908,117.75		17,366,329,788.51
November	12,652,797.98	142,255,319.77	154,908,117.75		17,353,676,990.53
December	12,747,693.97	142,160,423.78	154,908,117.75		17,340,929,296.56
For the year	146,862,033.06	1,712,035,379.94	1,858,897,413.00		
Balance as at 31/12/2022	228,070,703.44	3,081,287,791.27	3,309,358,494.71	17,569,000,000.00	17,340,929,296.56



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 9

EDSG BONDS

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2022	4,900,000,000.08	2,299,999,999.92	7,200,000,000.00	18,274,926,663.72	13,374,926,663.64
January	-	-	-	109,177,149.64	13,484,103,813.28
February	408,333,333.34	191,666,666.66	600,000,000.00		13,075,770,479.94
March	408,333,333.34	191,666,666.66	600,000,000.00	95,402,540.88	12,762,839,687.48
April	408,333,333.34	191,666,666.66	600,000,000.00	61,434,134.56	12,415,940,488.70
May	408,333,333.34	191,666,666.66	600,000,000.00	15,370,388.48	12,022,977,543.84
June	408,333,333.34	191,666,666.66	600,000,000.00	74,837,778.33	11,689,481,988.83
July	408,333,333.34	191,666,666.66	600,000,000.00	26,624,568.16	11,307,773,223.65
August	408,333,333.34	191,666,666.66	600,000,000.00	47,290,391.59	10,946,730,281.90
September	-	-	-	18,646,102.38	10,965,376,384.28
October	408,333,333.34	191,666,666.66	600,000,000.00	64,000,327.16	10,621,043,378.10
November	408,333,333.34	191,666,666.66	600,000,000.00	13,215,391.26	10,225,925,436.02
December	408,333,333.34	191,666,666.66	600,000,000.00	3,951,468,422.19	13,769,060,524.87
For the year	4,083,333,333.40	1,916,666,666.60	6,000,000,000.00	4,477,467,194.63	
Balance as at 31/12/2022	8,983,333,333.48	4,216,666,666.52	13,200,000,000.00	22,752,393,858.35	13,769,060,524.87



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 10

N2 BILLION CBN MSME DEVELOPMENT FUND (MSMEDF) TO MWCCE

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2022	-	-	-	2,000,000,000.00	2,000,000,000.00
January	-	-	-		2,000,000,000.00
February	-	-	-		2,000,000,000.00
March	-	-	-		2,000,000,000.00
April	-	-	-		2,000,000,000.00
May	-	-	-		2,000,000,000.00
June	-	-	-		2,000,000,000.00
July	333,333,333	15,638,558	348,971,892		1,666,666,666.67
August	-	-	-		1,666,666,666.67
September	-	-	-		1,666,666,666.67
October	-	-	-		1,666,666,666.67
November	-	-	-		1,666,666,666.67
December	-	-	-		1,666,666,666.67
For the year	333,333,333	15,638,558	348,971,892		
Balance as at 31/12/2022	333,333,333	15,638,558	348,971,892	2,000,000,000.00	1,666,666,666.67



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 11

N5 BILLION CAC COMM AGRIC CREDIT

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2022	3,765,777,210	733,184,101	4,498,961,311	5,000,000,000.00	1,234,222,790.29
Opening Balance Adjustment					697,184,795.31
January	118,493,930	7,247,110	125,741,040		1,812,913,655.46
February	118,997,124	6,743,917	125,741,040		1,693,916,531.92
March	120,106,188	5,634,852	125,741,040		1,573,810,343.95
April	120,012,494	5,728,546	125,741,040		1,453,797,850.18
May	120,690,488	5,050,553	125,741,040		1,333,107,362.56
June	121,034,657	4,706,383	125,741,040		1,212,072,705.44
July	121,683,879	4,057,162	125,741,040		1,090,388,826.81
August	346,895,429	6,369,439	353,264,868		743,493,397.98
September	122,203,821	4,868,354	127,072,175		621,289,577
October	122,476,334	4,595,841	127,072,175		498,813,243
November	123,259,328	3,812,846	127,072,175		375,553,915
December	124,294,105	2,778,070	127,072,175		251,259,810
For the year	1,680,147,775	61,593,073	1,741,740,848		
Balance as at 31/12/2022	5,445,924,985	794,777,174	6,240,702,159	5,000,000,000	251,259,810



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 12

N20 BILLION FIRST BANK CFF LOANS

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	₦	₦	₦	₦	₦
Opening Balance 01/01/2022	-	-	-	13,793,861,496.33	13,793,861,496.33
Adjustment	1,341,189,188.50				12,452,672,307.83
January	403,466,534	95,447,953	498,914,487	-	12,049,205,773.78
February	401,275,918	119,777,685	521,053,603	139,022,024.77	11,786,951,880.68
March	447,824,451	109,369,381	557,193,832	58,773,712.43	11,397,901,142.34
April	418,310,997	176,424,559	594,735,557	18,823,647.96	10,998,413,792.84
May	428,861,465	175,433,855	604,295,320	61,099,388.21	10,630,651,716.04
June	427,808,494	176,486,826	604,295,320	11,056,362.72	10,213,899,584.92
July	424,180,432	160,183,563	584,363,995	-	9,789,719,153.19
August	438,941,711	165,353,609	604,295,320	24,924,057.48	9,375,701,499.40
September	363,147,892	130,240,650	493,388,542	94,901,554.63	9,107,455,161.77
October	498,560,505	158,843,986	657,404,491	26,897,999.53	8,635,792,656.07
November	453,551,130	204,502,212	658,053,343	29,751,178.67	8,211,992,704.35
December	482,738,757	175,314,586	658,053,343	3,924,442,244.53	11,653,696,192.07
For the year	5,188,668,287	1,847,378,865	7,036,047,152	4,389,692,171	
Balance as at 31/12/2022	5,188,668,287	1,847,378,865	7,036,047,152	18,183,553,667.26	11,653,696,192.07



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 13

FGN BRIDGING FACILITY

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2022	-	-	-	3,007,180,457.14	3,007,180,457.14
January	-	-	-	3,007,180,457.14	6,014,360,914.28
February	-	-	-	3,007,180,457.14	9,021,541,371.42
March	-	-	-	3,007,180,457.14	12,028,721,828.56
April	-	-	-	3,007,180,457.14	15,035,902,285.70
May	-	-	-		15,035,902,285.70
June	-	-	-	3,007,180,457.14	18,043,082,742.84
July	-	-	-		18,043,082,742.84
August	-	-	-		18,043,082,742.84
September	-	-	-		18,043,082,742.84
October	-	-	-		18,043,082,742.84
November	-	-	-		18,043,082,742.84
December	-	-	-		18,043,082,742.84
For the year	-	-	-	15,035,902,286	
Balance as at 31/12/2022	-	-	-	18,043,082,742.84	18,043,082,742.84



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE IL 14

DELTA STATE ABURA FIELD REFUND

	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2022	-	-	-	-	-
Prior Year Repayment Adjustment	1,218,153,119.64		1,218,153,119.64	19,490,449,914.24	18,272,296,794.60
January	406,051,039.88	-	406,051,039.88		17,866,245,754.72
February	406,051,039.88	-	406,051,039.88		17,460,194,714.84
March	406,051,039.88	-	406,051,039.88		17,054,143,674.96
April	406,051,039.88	-	406,051,039.88		16,648,092,635.08
May	406,051,039.88	-	406,051,039.88		16,242,041,595.20
June	406,051,039.88	-	406,051,039.88		15,835,990,555.32
July	406,051,039.88	-	406,051,039.88		15,429,939,515.44
August	406,051,039.88	-	406,051,039.88		15,023,888,475.56
September	406,051,039.88	-	406,051,039.88		14,617,837,435.68
October	406,051,039.88	-	406,051,039.88		14,211,786,395.80
November	406,051,039.88	-	406,051,039.88		13,805,735,355.92
December	406,051,039.88	-	406,051,039.88		13,399,684,316.04
For the year	4,872,612,478.56	-	4,872,612,478.56		
Balance as at 31/12/2022	6,090,765,598.20	-	6,090,765,598.20	10,000,000,000.00	13,399,684,316.04



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE EL 1

N106.5 BILLION OTHER EXTERNAL LOAN (DMO) BALANCES AS AT 31ST DECEMBER 2022

	Principal	Interest	Receipt	Balance
	₦	₦	₦	₦
Opening Balance 01/01/2022	114,107,151,323.57	-	-	114,107,151,323.57
Receipt During the Year				-
Effect of Change in Exchange Rate		-	5,183,005,362.59	5,183,005,362.59
Restateted Opening Balance	114,107,151,323.57	-	5,183,005,362.59	119,290,156,686.16
January - June 2022	1,033,190,463.72	-		1,033,190,463.72
July - December 2022	1,116,677,611.80	-		1,116,677,611.80
For the year	2,149,868,075.52	-		2,149,868,075.52
BALANCE AS AT 31ST DECEMBER 2022	<u>111,957,283,248.05</u>	<u>-</u>	<u>5,183,005,362.59</u>	<u>117,140,288,610.64</u>

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 17

EFFECT OF RETROSPECTIVE RESTATEMENT (RESERVE)

	2022	2021
	₦	₦
Recognition of Balances held by MDA	-	(68,529,388.36)
Recognition of revenue in TCO	-	(1,396,815,106.15)
Recognition of Delta State oil Field Indebtedness	(19,490,449,914)	-
Derecognition of Loan from Donor Agencies already captured in DMO Figures	20,380,004,346.64	-
Recognition of Special administrative advance	(803,877,411)	-
Recognition of Financial Assets Investment	884,794,000.74	1,108,863,848.25
Opening Balance Adjustment in Restructured Bank Loan	-	(2,473,534,202.16)
Adjustment in Accrued Expenses	819,010,822.47	-
	<u>1,789,481,844.94</u>	<u>(2,830,014,848.42)</u>

EFFECT OF RETROSPECTIVE RESTATEMENT (Accumulated Surplus)

Adjustment in Balances Held by MDAs	(94,044,273)	-
Account written off	(431,779,594)	
Opening Balance Adjustment in CAC Loan	(697,184,795)	
Recognition of Repayment of Delta state Abura Oil field Indebtedness expensed in 202	1,218,153,119.64	
Adjustment in Other Prior Year Receipts	1,067,772,569.53	(662,314,659.91)
	<u>1,062,917,026.89</u>	<u>(662,314,659.91)</u>

SUPPLEMENTARY NOTE 18

OTHER OPERATING ACTIVITIES FOR CASHFLOW PURPOSE

Changes in		
Receivables	(5,794,702,613.39)	(237,806,930.66)
Prepayment	2,599,691,406.89	(1,728,125,000.00)
Accrued Expenses	(3,062,360,881.78)	6,251,747,568.26
Loan Granted	-	(1,000,000,000.00)
Reserve & Surplus	16,739,670,865.61	(2,127,659,154.42)
	<u>10,482,298,777.33</u>	<u>1,158,156,483.18</u>

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 19

SFTAS GRANTS RECEIPTS AND EXPENDITURE

Edo State participated in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR) having met the Eligibility Criteria for 2018, 2019 and 2020. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated xx-xx-xxxx. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS Program comprises expenditures incurred in the following budget lines:

	2022			2021			2020		
	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total
Department of Finance	36,916,818.69	339,221,778.91	376,138,597.60	59,329,370.25	253,454,287.43	312,783,657.68	51,433,839.70	426,262,801.05	477,696,640.75
Department of Budget and Economic Planning	137,034,652.42	27,514,750.00	164,549,402.42	107,108,130.22	39,474,650.00	146,582,780.22	107,745,682.38	25,283,150.00	133,028,832.38
State Board of Internal Revenue	895,568,518.17	1,201,793,523.39	2,097,362,041.56	897,041,589.97	2,013,733,023.21	2,910,774,613.18	784,087,866.15	596,460,614.12	1,380,548,480.27
Office of the Accountant-General	87,400,288.79	1,697,701,251.10	1,785,101,539.89	65,719,866.43	996,560,284.90	1,062,280,151.33	55,621,268.37	464,887,818.06	520,509,086.43
Total	1,156,920,278.07	3,266,231,303.40	4,423,151,581.47	1,129,198,956.87	3,303,222,245.54	4,432,421,202.41	998,888,656.60	1,512,894,383.23	2,511,783,039.83

The State was found eligible to participate in the Program for 2018, 2019 and 2020 for verification and disbursements occurred during the year. Verification and disbursement for 2021 is to occur in 2022. The disbursements below were received as grants from the Federal Government in the State's (Consolidated Revenue Fund) and are reflected in the activity and balances under Note...(note for cash and bank balances).

S/No	Details	2022	2021	2020	2019
1	Amount earned for 2018 performance			\$6.00M	-
2	Amount earned for 2019 performance		-	\$7.90M	-
3	Amount earned for 2020 Covid-19 Response Performance		\$10.00M		
4	Amount earned for 2020 Additional Financing		\$7.0M		
5	Amount earned for 2021 Performance	\$10M	\$7.0M		
	Total	\$10.00M	\$17.00M	\$13.90M	-

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTE 19B

Edobest Program-for-Result (PforR) Disclosure note for receipts and Expenditure

Edo State is participating in the World Bank assisted Edo Basic Education Sector and Skills Transformation (EdoBESST) program-for Results (PforR) having met the eligibility criteria for 2019/2020 and 2021 for year 0 and year 1 respectively. The amount of loan received is determined by disbursement linked results achieved by the state as defined in the financing agreement between the Federal Republic of Nigeria and the International Development Association (IDA) dated December 29th, 2020.

The achievement of performance by the state is verified by an independent verification agent. The program expenditure framework for EdoBESST program comprises expenditure incurred in the following budget lines below.

	2022			2021			2020			2019			TOTAL
	PERSONNEL	OVERHEAD	CAPITAL	PERSONNEL	OVERHEAD	CAPITAL	PERSONNEL	OVERHEAD	CAPITAL	PERSONNEL	OVERHEAD	CAPITAL	
MINISTRY OF EDUCATION	217,044,261.00	57,216,800.00	650,277,510.00	195,619,085.00	34,203,650.00	124,959,232.41	169,237,130.09	115,577,514.00	884,903,200.24	132,868,855.56	157,071,245.35	13,905,759,952.14	16,644,738,435.79
SUBEB	2,797,300,639.75	44,804,383.73	4,052,948,365.80	2,365,559,462.90	18,195,659.50	6,754,723,523.16	2,483,952,950.71	20,071,907.36	491,929,313.65	2,373,212,306.79	18,242,184.20	4,052,948,365.80	25,473,889,063.35
EDO SKILLS DEVELOPMENT AGENCY	-	51,746,000.00	831,816,962.94	-	53,060,014.40	-	-	21,584,719.00	-	-	86,679,484.00	-	1,044,887,180.34
	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	3,014,344,900.75	153,767,183.73	5,535,042,838.74	2,561,178,547.90	105,459,323.90	6,879,682,755.57	2,653,190,080.80	157,234,140.36	1,376,832,513.89	2,506,081,162.35	261,992,913.55	17,958,708,317.94	43,163,514,679.48

The disbursements below were received as loans from the world bank in the states (CAPITAL DEVELOPMENT FUND) and are reflected in the activity and balances under note 24.1 (Cash and Bank balances)

S/No	Details	2022	2022
		\$	N
1	Amount earned for Primary Schools Implementing EdoBESST	7,900,584.44	3,262,941,373.72
2	Amount earned for JSS Implementing EdoBESST	3,846,951.44	1,588,790,944.72
3	Amount earned for Dev & Implementation of EdoBESST home Program	6,011,555.48	2,482,772,413.24
4	Amount earned for Quality Assurance & Accreditation of Pre-Service Programs	2,395,732.96	989,437,712.48
5	Amount earned for Dev & Implementation of BEMIS	2,833,543.44	1,170,253,440.72
6	Amount earned for Dev & Implementation of a Learning Assessment Strategy & Systems	944,514.48	390,084,480.24
7	Amount earned for the Establishment of Governance Structure to Provide Strategic Policy etc	4,722,572.40	1,950,422,401.20
	Total	28,655,454.64	11,834,702,766.32

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 20

MINISTRIES AND PARASTATALS (PERSONNEL COST)

2021	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2022			
			Actual	2022 Budget	Excess	Savings
ACTUAL			N	N	N	N
36,131,003.03	Ministry of Communication & Orientation	MOCO	99,908,412	100,000,000.00	-	91,588.41
131,457,287.34	Edo Broadcasting Service (EBS)	EBS	134,394,582	150,000,000.00	-	15,605,417.79
108,916,584.50	Bendel Newspapers Limited	BNC	144,944,563	150,000,000.00	-	5,055,436.89
276,504,874.87	Total		379,247,556.91	400,000,000.00	-	20,752,443.09
271,447,045.11	Ministry of Agric. & Natural Resources	MANR	431,118,905	420,000,000.00	11,118,905.30	-
-	College of Agriculture Iguoriakhi	CAI	27,216,530	70,000,000.00	-	42,783,470.00
-	College of Agriculture Agenebode	CAA	-	-	-	-
-	College of Agriculture Uromi	CAU	-	-	-	-
22,000,000.00	Edo State Agric. Development Program	ADP	24,000,000	25,000,000.00	-	1,000,000.00
-	Edo State Committee on Community Farms	CCF	-	-	-	-
-	Tree Crop Unit	TCU	-	-	-	-
293,447,045.11	Total		482,335,435.30	515,000,000.00	11,118,905.30	43,783,470.00
87,618,361.50	Edo State Transport Management Agency	EDTSMA	599,991,776	630,000,000.00	-	30,008,224.47
87,618,361.50	Total		599,991,775.53	630,000,000.00	-	30,008,224.47
56,521,377.15	Ministry of Water Resources	MEWR	67,915,480	75,000,000.00	-	7,084,519.79
270,899,898.02	Edo State Urban Water Board	SUWB	304,595,451	340,000,000.00	-	35,404,548.91
26,134,810.10	Rural Electricity Board	REB	-	-	-	-
353,556,085.27	Total		372,510,931.30	415,000,000.00	-	42,489,068.70
64,622,042.45	Mins. Of Arts & Culture	MACT	80,339,820	112,000,000.00	-	31,660,180.18
20,969,798.87	Edo State Council for Arts & Culture	ESAC	22,002,089	-	22,002,089.21	-
-	Tourism Board	TB	-	-	-	-
85,591,841.32	Total		102,341,909.03	112,000,000.00	22,002,089.21	31,660,180.18

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

MINISTRIES AND PARASTATALS (PERSONNEL COST) Contd.

152,287,546.06	Ministry of Physical Planning & Urban Dev.	MPPUD	92,123,433	110,000,000.00	-	17,876,567.18
81,384,789.00	Edo GIS	Edo GIS	142,266,852	150,000,000.00	-	7,733,147.92
	Edo Public Building & Maintenance Agency		17,367,955	-	17,367,955.37	-
25,412,088.42	Edo State Dev. & Property Agency	EDPA	19,603,828	20,000,000.00	-	396,172.03
259,084,423.48	Total		271,362,068.24	280,000,000.00	17,367,955.37	26,005,887.13
49,557,906.78	Ministry Of Youth Development	MOYS	62,719,916	106,000,000.00	-	43,280,084.45
733,292,851.78	Edo State Sports Commission	ESC	790,842,568	1,000,000,000.00	-	209,157,432.35
31,090,128.86	Edo State Fire Service	EFS	36,751,792	10,000,000.00	26,751,791.92	-
	Bendel Insurance		126,113,502	-	126,113,502.10	-
	Edo Queens		82,296,878	-	82,296,878.47	-
-	Football Academy	FA	-	-	-	-
813,940,887.42	Total		1,098,724,655.69	1,116,000,000.00	235,162,172.49	252,437,516.80
64,626,908.54	Ministry Of Social development and Gender Issues	WASD	73,215,077	88,000,000.00	-	14,784,923.41
	Christian Pilgrim Welfare Board	CPWB		-	-	-
	Muslim Pilgrim Welfare Board	MPWB		-	-	-
	State Emergency Management Agency	SEMA		-	-	-
	Skill Acquisition Centre/Treated/Cured Lunatics	SAC		-	-	-
	Remand Homes	RH		-	-	-
	Rehabilitation of Destitutes	ROD		-	-	-
	Orphans and Vulnerable Children	OVC		-	-	-
	Child Right Law(Committee on Implementation)	CRLC		-	-	-
	Project Cherilove	PC		-	-	-
21,390,000.00	Committee on Human Trafficking	COHT	14,400,000	-	14,400,000.00	-
	Celebration/Act of United Nations Res.	COUN		-	-	-
	Women Fund for Economic Empowerment/Pub	WFEE	-	-	-	-
86,016,908.54	Total		87,615,076.59	88,000,000.00	14,400,000.00	14,784,923.41

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

195,619,085.09	Ministry of Education	MOE	217,044,261	250,000,000.00	-	32,955,739.39
	Agency for Adults and Non-formal Education	AANE			-	-
1,350,000,000.00	Ambrose Alli University, Ekpoma	AAU	600,000,000	700,000,000.00	-	100,000,000.00
300,000,000.00	Edo University Iyamho	EUI	300,000,000	350,000,000.00	-	50,000,000.00
-	College of Education, Ekiadolor	CEE	-		-	-
11,286,324.02	Michael Imoudu Inst. Of Physical Edu., Afuze	MIPE	1,675,885	20,000,000.00	-	18,324,115.42

MINISTRIES AND PARASTATALS (PERSONNEL COST) Contd.

-	Institute of Continuing Education	ICE	-		-	-
5,542,867,999.60	Post Primary Education Board	PPEB	7,199,000,597	6,500,000,000.00	699,000,597.26	-
-	Ethiope Publishing Corp. Benin City	EPC	-	-	-	-
12,129,939.44	State Library Board	SLB	13,308,104	20,000,000.00	-	6,691,896.47
279,048,375.84	Edo State Polytechnic, Usen	ITM	279,048,376	300,000,000.00	-	20,951,624.16
254,957,027.52	College of Education, Igueben	CEI	254,957,028	270,000,000.00	-	15,042,972.48
336,493,112.61	Board for Technical Education Benin City	BTE	365,302,584	400,000,000.00	-	34,697,415.56
	State Universal Education Board	SUBEB		-	-	-
30,967,984.64	Tayo Akpata University of Education	TAUE			-	-
97,921,218.23	State Universal Basic Education Board	SUBEB	256,417,241	940,000,000.00	-	683,582,759.44
8,411,291,066.99	Total		9,486,754,074.34	9,750,000,000.00	699,000,597.26	962,246,522.92
472,510,889.83	Ministry of Health	MOH	499,882,170	500,000,000.00	-	117,829.56
5,242,154,935.52	Hospital Management Board	HMB	5,472,504,068	5,500,000,000.00	-	27,495,931.76
-	Edo State College of Nursing Sciences	CLS	186,054,474.26	160,000,000.00	26,054,474.26	-
-	Ossioma Leposarium	OL	-	30,000,000.00	-	30,000,000.00
77,695,467.08	EDO STATE HEALTH INSURANCE COMMISSION	HIC	102,605,187	105,000,000.00	-	2,394,813.41
80,240,636.20	EDO STATE PRIMARY HEALTH CARE AGENCY	PHC	1,938,278,731	2,000,000,000.00	-	61,721,269.08
5,872,601,928.63	Total		8,199,324,630.45	8,295,000,000.00	26,054,474.26	121,729,843.81
	Edo Public Procurement Agency	EDPPA				
37,920,007.03	Edo Public Procurement Agency	EDPPA	48,352,650	55,000,000.00	-	6,647,349.61
37,920,007.03	Total		48,352,650.39	55,000,000.00	-	6,647,349.61

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

186,352,952.45	Ministry of Environment and Public Utilities	ME&S	227,691,656	270,000,000.00	-	42,308,344.28
12,457,974.93	Edo State Environmrnt & Waste Mgt Board	EWMB	21,374,937	30,000,000.00	-	8,625,062.51
	Edo State Signage Agency	EDSA		-	-	-
	Edo State Forestry Commission	EDFC		-	-	-
	Edo State Environmental Protection Agency	EDSPA		-	-	-
-	Edo State Flood, Erosion & Watershed Mgt Agency (FEWMA)	FEWMA	5,976,817.55	20,000,000.00	-	14,023,182.45
198,810,927.38	Total		255,043,410.76	320,000,000.00	-	64,956,589.24
16,776,384,357.54	GRAND TOTAL		21,383,604,174.53	21,976,000,000.00	1,025,106,193.89	1,617,502,019.36

SUPPLEMENTARY NOTE 21

MINISTRIES AND PARASTATALS (OVERHEAD COST)

2021 ACTUAL	Ministry/Department/Parastatal		YEAR ENDED DECEMBER 2022			
			Actual N	Budget N	Excess N	Savings N
21,874,150.00	Ministry of Communication & Orientation	MOCO	77,347,900.00	180,000,000.00	-	102,652,100.00
23,016,259.99	Edo Broadcasting Service (EBS)	EBS	22,354,849.97	-	22,354,849.97	-
26,412,365.17	Bendel Newspapers Limited	BNC	-	-	-	-
71,302,775.16	Total		99,702,749.97	180,000,000.00	22,354,849.97	102,652,100.00
16,195,050.00	Ministry of Agric. & Natural Resources	MANR	35,745,135.00	120,000,000.00	-	84,254,865.00
9,900,000.00	College of Agriculture Iguoriakhi	CAI	4,917,003.00	30,000,000.00	-	25,082,997.00
-	College of Agriculture Agenebode	CAA	393,000.00	-	393,000.00	-
-	Edo State Agric. Development Program	ADP	-	-	-	-
-	Edo State Committee on Communal Farms	CCF	-	-	-	-
-	Tree Crop Unit	TCU	-	-	-	-
26,095,050.00	Total		41,055,138.00	150,000,000.00	393,000.00	109,337,862.00
65,539,907.70	Edo State Transport Managment Agency	EDTSMA	79,618,712.00	80,000,000.00	-	381,288.00
65,539,907.70	Total		79,618,712.00	80,000,000.00	-	381,288.00

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

19,047,500.00	<i>Ministry of Energy & Water Resources</i>	<i>MEWR</i>	51,189,600.00	112,000,000.00	-	60,810,400.00
12,627,550.00	Edo State Urban Water Board	<i>SUWB</i>	2,180,500.00		2,180,500.00	-
2,405,150.00	Edo State Urban Water Cooperation		18,716,500.00	22,000,000.00	-	3,283,500.00
	Edo State Electricitification Agency		-		-	-
	Edo State Electricity Regulation Commission		-		-	-
34,080,200.00	Total		72,086,600.00	134,000,000.00	2,180,500.00	64,093,900.00
10,395,700.00	<i>Ministry of Arts, Culture and Tourism</i>	<i>MACT</i>	20,667,500.00	50,000,000.00	-	29,332,500.00
6,706,700.00	Edo State Arts Council	<i>ESAC</i>	6,179,150.00	-	6,179,150.00	-
	Tourism Board	<i>TB</i>			-	-

MINISTRIES AND PARASTATALS (OVERHEAD COST) Contd.

	Edo State Diaspora Agency					
17,102,400.00	Total		26,846,650.00	50,000,000.00	6,179,150.00	29,332,500.00
27,936,450.00	<i>Ministry of Physical Planning & Urban Dev.</i>	<i>MPPUD</i>	149,991,924.33	130,000,000.00	19,991,924.33	-
15,183,250.00	Edo State Public Building and Maintenance Agency		338,348,314.80	360,000,000.00	-	21,651,685.20
25,272,113.00	Edo State Dev. & Property Agency	<i>EDPA</i>	16,662,119.53	38,000,000.00	-	21,337,880.47
84594432.94	Edo GIS		85,069,839.36	85,000,000.00	69,839.36	-
152,986,245.94	Total		590,072,198.02	613,000,000.00	20,061,763.69	42,989,565.67
18,273,375.00	<i>Ministry of Youths and Sports</i>	<i>MOYS</i>	36,221,340.00	34,000,000.00	2,221,340.00	-
11,591,095.00	Edo State Sports Commission	<i>EDAC</i>	412,413,400.00	420,000,000.00	-	7,586,600.00
7,938,950.00	Edo State Fire Service	<i>EFS</i>	5,469,500.00	10,000,000.00	-	4,530,500.00
4,769,500.00	State Emergency Management Agency	<i>SEMA</i>	4,777,000.00	5,000,000.00	-	223,000.00
2,372,750.00	Christian Pilgrims Welfare Board	<i>CPWB</i>	5,706,500.00	7,000,000.00	-	1,293,500.00
3,380,000.00	Muslim Pilgrims Welfare Board	<i>MPWB</i>	6,555,000.00	7,000,000.00	-	445,000.00
48,325,670.00	Total		471,142,740.00	483,000,000.00	2,221,340.00	14,078,600.00

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

24,466,714.00	Ministry of WA and Social Development	WASD	36,012,100.00	93,000,000.00	-	56,987,900.00
8,500,000.00	Skill Acquisition Centre	SAC			-	-
6,725,000.00	Correctional/Remand Homes	CRH	6,600,000.00		6,600,000.00	-
9,182,000.00	Rehabilitation of Destitutes	ROD	12,000,000.00		12,000,000.00	-
2,695,000.00	Orphans and Vulnerable Children	OVC	3,800,000.00		3,800,000.00	-
-	Child Right Law(Committee on Implementation)	CRLC	-		-	-
12,000,000.00	Project Cherilove	PC	10,000,000.00		10,000,000.00	-
11,311,500.00	Edo State Taskforce Against Human Trafficking	COHT	2,414,500.00	35,000,000.00	-	32,585,500.00
-	Celebration/Act of United Nations Res.	COUN	-		-	-
	Nigeria for Women Project	N4W	-		-	-
1,290,000.00	Others		-		-	-
-	Women Fund for Economic Empowerment/Pub	WFEE	-		-	-
76,170,214.00	Total		70,826,600.00	128,000,000.00	32,400,000.00	89,573,400.00

MINISTRIES AND PARASTATALS (OVERHEAD COST) Contd.

34,203,650.00	Ministry of Education	MOE	57,216,800.00	71,000,000.00	-	13,783,200.00
2,400,000.00	Agency for Adults and Non-formal Education	AANE	-	-	-	-
4,826,392,462.38	Ambrose Alli University, Ekpoma	AAU	3,894,924,382.28	-	3,894,924,382.28	-
1,964,511,545.73	Edo University Iyamho	EUI	2,128,076,475.46	-	2,128,076,475.46	-
	College of Education, Ekiadolor	CEE	-	-	-	-
	Michael Imoudu Inst. Of Physical Edu., Afuze	MIPE	-	-	-	-
	Institute of Continuing Education	ICE	-	-	-	-
16,401,000.00	Post Primary Education Board	PPEB	19,872,100.00	21,000,000.00	-	1,127,900.00
	Ethiope Publishing Corp. Benin City	EPC	-		-	-
4,230,400.00	State Library Board	SLB	3,765,000.00	6,000,000.00	-	2,235,000.00
213,666,395.00	Edo State Polytechnic, Usen	ITM	181,347,550.00	5,000,000.00	176,347,550.00	-
20,995,400.00	College of Education, Igueben	CEI	35,497,400.00	10,000,000.00	25,497,400.00	-
11,550,500.00	Board for Technical Education Benin City	BTE	12,084,000.00	13,000,000.00	-	916,000.00
1,290,000.00	Edo Basic Education Sector Transformation (Edo Best)	Edo Best	-		-	-
990,000.00	Tayo Akpata University of Education	TAUE	-		-	-
16,905,659.50	State Universal Basic Education Board	SUBEB	44,804,383.73	95,000,000.00	-	50,195,616.27
7,113,537,012.61	Total		6,377,588,091.47	221,000,000.00	6,224,845,807.74	68,257,716.27

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

56,117,120.00	Ministry of Health	MOH	718,012,724.45	30,000,000.00	688,012,724.45	-
129,725,788.29	Hospital Management Board	HMB	165,366,039.96	150,000,000.00	15,366,039.96	-
-	Traditional Medicine Board	TMB	-	2,000,000.00	-	2,000,000.00
-	Ossioma Leposarium	OL	-	10,000,000.00	-	10,000,000.00
-	Sickle Cell Centre	SCC	-	2,000,000.00	-	2,000,000.00
16,500,000.00	Edo State Primary Health Care Agency	PHCA	29,289,100.00	20,000,000.00	9,289,100.00	-
10,129,327.75	Edo State Health Insurance Commission		45,344,899.35	35,000,000.00	10,344,899.35	-
8,097,600.00	Medical Assistance	MA	6,175,122.00	15,000,000.00	-	8,824,878.00
220,569,836.04	Total		964,187,885.76	264,000,000.00	723,012,763.76	22,824,878.00
	Edo Public Procurement Agency	EDPPA				
49,998,616.21	Edo Public Procurement Agency	EDPPA	69,420,459.82	75,000,000.00	-	5,579,540.18
49,998,616.21	Total		69,420,459.82	75,000,000.00	-	5,579,540.18

MINISTRIES AND PARASTATALS (OVERHEAD COST) Contd.

34,711,840.00	Ministry of Environment and Public Utilities	ME&S	276,133,159.02	385,000,000.00	-	108,866,840.98
10,263,040.00	Edo State Environmnt & Waste Mgt Board	EWMB	13,657,600.00	40,000,000.00	-	26,342,400.00
-	Beautification of Towns/Cities/Water Fountain	BTC	9,455,520.00		9,455,520.00	-
2,941,500.00	Edo State Environmental Protection Agency	EPA	-		-	-
4,670,200.00	Market Sanitation	MS			-	-
	Edo State Erosion and Watershed Management Agency		200,000.00	50,000,000.00	-	49,800,000.00
497,000.00	Environmental Health Hazard				-	-
	Edo State Forestry Commission	FS	10,750,500.00	40,000,000.00	-	29,249,500.00
5,172,900.00	Environmental Education	EE			-	-
	Edo State Signage Agency	SA		6,000,000.00	-	6,000,000.00
	Maintenance of Laboratory	ML			-	-
1,467,000.00	Edo State Parks and Gardens Agency	PGA	985,000.00	5,000,000.00	-	4,015,000.00
	Provision of Monthly Subvention	PMS			-	-
58,256,480.00	Total		311,181,779.02	526,000,000.00	-	214,818,220.98
7,933,964,407.66	GRAND TOTAL		9,173,729,604.06	2,904,000,000.00	7,033,649,175.16	763,919,571.10

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2022

SUPPLEMENTARY NOTE 22

TRIAL BALANCE FOR THE YEAR ENDED 31ST DECEMBER, 2022

	PAYMENTS (NET)			RECEIPTS (NET)	
	DR	N		CR	N
A	RECURRENT EXPENDITURE		A.	REVENUE	
1	PERSONNEL COST			Statutory Allocation	36,083,987,167.03
	Administrative sector	6,618,291,214.93		13% Mineral Derivation	37,509,965,954.85
	Economic Sector	4,178,146,127.26		Exchange Rate Gain	379,069,602.01
	Law & Justice Sector	2,615,009,708.61		Excess Crude	11,953,554,292.39
	Social Sector	19,213,481,222.16		VAT	26,847,258,386.77
				Excess Bank Charges	104,953,928.23
				Other FAAC Funds	15,587,609,376.73
				FSP Budget Support Facility	
				FAAC Special Allocation	431,149,205.09
				Non oil Revenue	1,627,682,484.43
	TOTAL - PERSONNEL COST	32,624,928,272.96		Sub - Total	130,525,230,397.53
				Tax Revenue	29,066,758,445.63
2	OVERHEAD COST			Non-tax Revenue	16,302,741,450.66
	Administrative sector	18,758,932,525.41		investment Income	74,331,274.10
	Economic Sector	5,865,927,183.69		Interest Earned	10,079,288.51
	Law & Justice Sector	721,720,798.21		Other Revenue	18,600,570.31
	Social Sector	8,230,849,371.25			
	TOTAL - OVERHEAD COST	33,577,429,878.56		Sub-Total	45,472,511,029.21
3	OTHERS:				
	CRFC	51,868,258,845.34			
	TOTAL - OTHERS	51,868,258,845.34			
	TOTAL FOR A	118,070,616,996.86		TOTAL for (A)	175,997,741,426.74

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

B	CAPITAL EXPENDITURE		B	CAPITAL RECEIPTS	
	FA- Land & Buildings	8,376,215,522.75		Opening Balance	-
	Depr - Land & Building	4,427,462,104.55		Transfer from con. Rev. Fund	-
	Investment Asset-Building	4,687,666,421.10		Internal Loans	23,903,061,651.26
	Depr. - Investment Assets	392,962,487.22		External Loans	-
	FA - Plants & Equipment	1,343,929,709.04		Domestic Grants	5,953,684,911.08
	Depr - Plants & Equipments	612,760,745.34		Foreign Grants	429,500,000.00
	Specialized Asset	6,195,840.00		Other Capital Receipts	1,039,085,210.89
	Depr - Specialized Asset	1,548,960.00			
	IT Equipment	87,377,794.73			
	Depr - IT Equipments	43,682,344.36			
	PAYMENTS (NET)			RECEIPTS (NET)	
	DR	N		CR	N
			A.	REVENUE	
	FA - Motor Vehicle	216,080,959.01			
	Depr - Motor Vehicle	2,720,045,021.24			
	FA - Office Equipment	257,162,962.97			
	Depr. - Office Equipment	753,526,268.31			
	FA - Furniture & Fittings	1,681,258,946.33			
	Depr. - Furniture & Fittings	929,393,595.56			
	FA - Infrastructure	38,832,445,402.70			
	Depr. - Infrastructure	9,447,018,754.51			
	FA - Intangible Assets	4,759,356,820.26			
	Impairment	3,116,256,021.37			
	Asset under Construction	-			
	FA - Environmental Sewage & Dump Sites	5,060,874,906.24			
	Depr. - Environ Sewage & Dump Sites	1,299,205,915.74			
	Investments	884,794,000.74			
	Total for B	89,937,221,504.06		Total for B	31,325,331,773.23

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2022

C	ASSETS				
1					
			C		
	Changes in Accrued Expenditure	3,062,360,881.78		LIABILITIES	
2	Changes in Reserves & Surplus			Changes in Prepayment	2,599,691,406.89
3	Receivables	5,794,702,613.39		Changes in Reserves & Surplus	16,739,670,865.61
				Changes in Investment	884,794,000.74
	TOTAL FOR C	8,857,063,495.17		Total for C	20,224,156,273.24
D	TOTAL (A+B+C)	216,864,901,996.09	D	TOTAL (A+B+C)	227,547,229,473.21
E	ADD		E	ADD	
	CLOSING CASH			OPENING CASH	
	Active Accounts	22,938,597,161.85		Active Accounts	12,256,269,684.73
	Dormant Accounts	35,374,550.40		Dormant Account	35,374,550.40
	other Bank of the Treasury	18,580,652.35		Other Bank of the Treasury	18,580,652.35
	Sub Total	22,992,552,364.60		SUB TOTAL	12,310,224,887.48
F	GRAND TOTAL (D+E)	239,857,454,360.69	F	GRAND TOTAL	239,857,454,360.69