

## ACCESS TO CREDIT GUIDE

S/N	CREDIT FACILITY	FINANCING INSTITUTION	ELIGIBLE BENEFICIARIES AND SECTORS	APPLICATION PROCESS/REQUIREMENTS	CONTACT POINT
1	Anchor Borrower's Programme (ABP)	Central Bank of Nigeria (CBN)	<ul style="list-style-type: none"> <li>• <b>Targeted Beneficiaries</b> – Smallholder farmers, agriculture processors, commodity associations</li> <li>• <b>Sector</b> – Agriculture the agricultural commodities covered under the Programme shall include Cereals, Cotton, roots and tubers, Sugarcane, Tree Crops, Legumes, Tomatoes, Livestock and any other commodity that may be decided upon by the Bank from time to time.</li> </ul>	<p>The following are the procedures for accessing the ABP facility:</p> <ol style="list-style-type: none"> <li>i. Expression of interest from anchor to Participating Financial Institutions (PFI)</li> <li>ii. Expression of interest from PFI to the CBN in favour of anchor, commodity Association/Cooperative and State Government indicating the targeted agricultural commodities</li> <li>iii. A The PFI shall upload the farm and farmers details on the CBN system;</li> <li>iv. Upon the notification to stakeholders, PMT begins operations by overseeing the initial meeting to review the checklist and agree on verification;</li> <li>v. The PMT shall organize Town Hall Meetings to agree on the Economics of Production (EoP), off-take price and other relevant issues;</li> <li>vi. PFI, anchor and farmers representative shall sign tripartite agreement;</li> <li>vii. Upon receipt of validated list of farmers from the PFI, the service providers shall commence mapping of farmlands;</li> <li>viii. PFI shall submit loan applications;</li> <li>ix. CBN shall issue offer-letter to the PFI and release funds on receipt of acceptance and confirmation that all conditions precedent to disbursement have been met;</li> </ol>	<p>All Enquiries and Returns should be addressed to:  The Director,  Development Finance Department,  Central Bank of Nigeria,  Corporate Headquarters  Central Business District,  Abuja, Nigeria  Fax: 09-46238655  www.cbn.gov.ng</p>

				<p>x. PFI shall register farmers on the National Collateral Registry (NCR);</p> <p>xi. PFI shall disburse to farmer's/obligor's accounts within 10 working days of receipt of funds;</p> <p>xii. Payments to input suppliers and service providers must be debited from the farmer's/obligor's bank accounts;</p> <p>xiii. PFI, Anchor and DFO shall render periodic reports to the DFD in a prescribed format;</p> <p>xiv. PFI and Anchor/Commodity Association/Cooperative shall recover and repay loan to the CBN.</p>	
2	Commercial Agriculture Credit Scheme (CACS)	CBN, Federal Ministry of Agriculture and Rural Development (FMARD)	<ul style="list-style-type: none"> <li>• <b>Targeted Beneficiaries</b> – farmers' cooperative societies and other areas of agricultural development</li> <li>• Target Sector - Agriculture</li> </ul>	<p>Procedures are as enumerated in page 3-4 of the CACS guidelines accessible via the link:  <a href="https://www.cbn.gov.ng/out/2014/dfd/cacs%20guidelines%20new-14th%20may%202014.pdf">https://www.cbn.gov.ng/out/2014/dfd/cacs%20guidelines%20new-14th%20may%202014.pdf</a></p>	<p>The Director,  Development Finance Department,  Central Bank of Nigeria,  Corporate Headquarters,  Central Business District,  Abuja, Nigeria.  Tel.: +234-9-46238644</p>
3	Creative Industry Financing Initiative (CIFI)	Central Bank of Nigeria (CBN)	<p><b>Targeted Beneficiaries and sector</b>  – software engineering student, movie production and distribution business, fashion and information technology and music</p>	<p>Prepare your business plan and submit applications to any bank of your choice to access fund</p>	
4	Paddy Aggregation Scheme (PAS)	Central Bank of Nigeria (CBN)	<p><b>Targeted Beneficiaries</b> – Rice Millers  Sector – Agriculture</p>	<p>All applications are through deposit money banks and loan tenure is 12 months</p>	
5	Direct Credit Product			<p>As specified on BOA website:  <a href="https://boanig.com/service/direct-credit-product/">https://boanig.com/service/direct-credit-product/</a></p>	

6	Mechanization Service Provider Operators			As specified on BOA website: <a href="https://boanig.com/service/mechanization-service-provider-operators/">https://boanig.com/service/mechanization-service-provider-operators/</a>	
7	DBN Loan	Development Bank of Nigeria	<p><b>Targeted Beneficiaries</b> – MSMEs (start up or existing) involved in productive enterprises are eligible for the loan</p> <p><b>Target sector</b> – All</p>	<ol style="list-style-type: none"> <li>1. Visit your bank: Commercial Bank, Microfinance Bank, Development Finance Institution (DFI) and other Financial Institutions and indicate you want to apply for a DBN Loan.</li> <li>2. The Bank appraises the business and loan purpose, and if its assessment is favourable, the Bank applies to DBN for funding.</li> <li>3. If DBN approves the loan, DBN will disburse to the Bank for on-lending to end borrowers.</li> </ol>	<p>The Clan Place, Plot 1386A Tigris Crescent, Maitama, Abuja, Nigeria</p> <p>+234-9-904-0000</p> <p><a href="mailto:info@devbankng.com">info@devbankng.com</a></p>