

# **Edo State Government**

## **2024 Citizens Budget**

### ***Budget Of Finishing Strong***

Published: 25/03/2024

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**About the Citizens' Budget**

The Edo State 2024 Citizens Budget (CB) is an abridged and easy to understand version of the approved budget which presents key information about where the government expects money to come from as well as what the Edo government intends to purchase in undertaking its delivery of public goods and services to the citizens of Edo State in the 2024 Fiscal Year.

To download the detailed budget or the appropriation law use the links provided below:

- Link to 2024 Appropriation Law: [Edo State 2024 Appropriation Law](#)
- Link to 2024 Detailed Budget Publication: [Edo State 2024 Approved Budget Estimates](#)

## Budget Policy Overview

The Edo State budget for 2024 has been christened “Budget of Finishing Strong” with the government policy focus on the following areas:

- Improved Economic Activities
- Agriculture and Food Security
- Improving Health Care Service delivery
- Free and Compulsory Basic and Post Basic Education

In line with these objectives, the government plans to execute the following key projects.

- Construction/Rehabilitation of Benin-Asaba Road.
- Construction/Rehabilitation Benin/Abraka - Urhehue - Umogun-Nokhua - Orogho - Eboborokun Road.
- Construction and Rehabilitation of Truck Transit Park (Avielele).
- Development of Benin River Port, Gele-Gele.
- Renovation/Remodelling of three campuses Edo State College of Education.
- Edo State Teachers Computer Literacy Development Programme.
- Renovation/Remodelling of three campuses Edo State College of Education.
- Renovation of Stella Obasanjo Hospital In-Patient Department.
- Construction of Health Centres Across the LGA.
- Procurement of equipment’s for Stella Obasanjo Hospital.
- Erosion and Flood Control in Edo State under the Nigeria Erosion Watershed Management Plan (World Bank-Assisted NEWMAP).

## Section 1 Overview of Budget Framework

### General Framework

The Edo State Government approved 2024 budget has a total expenditure outlay of N342,825,969,909bn for Fiscal Year 2024. Of this amount, N183.08bn is expected to come from the Federal Government as FAAC, Internally Generated Revenue (IGR) as well as Opening Balance (money remaining in the bank after last year’s budget expenditure). The budget deficit of N21.45 billion exists which is the shortfall of total recurrent revenue plus grant compared to the total budget. Edo State Government will finance the deficit through N21.45 billion of domestic borrowing and foreign loans.

For further details on where the money will come from (revenue) as well as where the money will go (expenditure) see figure 2 on budget overview.

**Figure 1 Financing Framework**

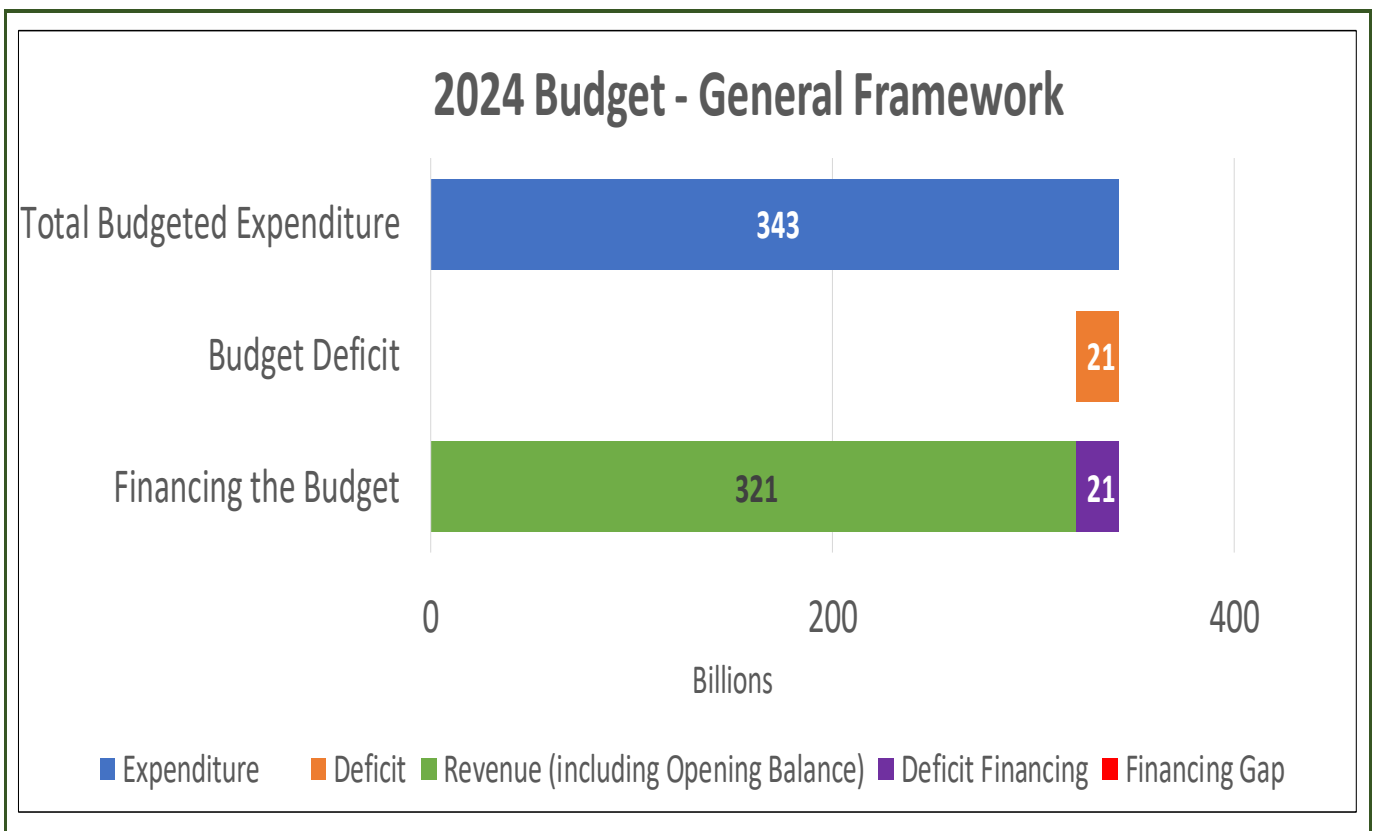
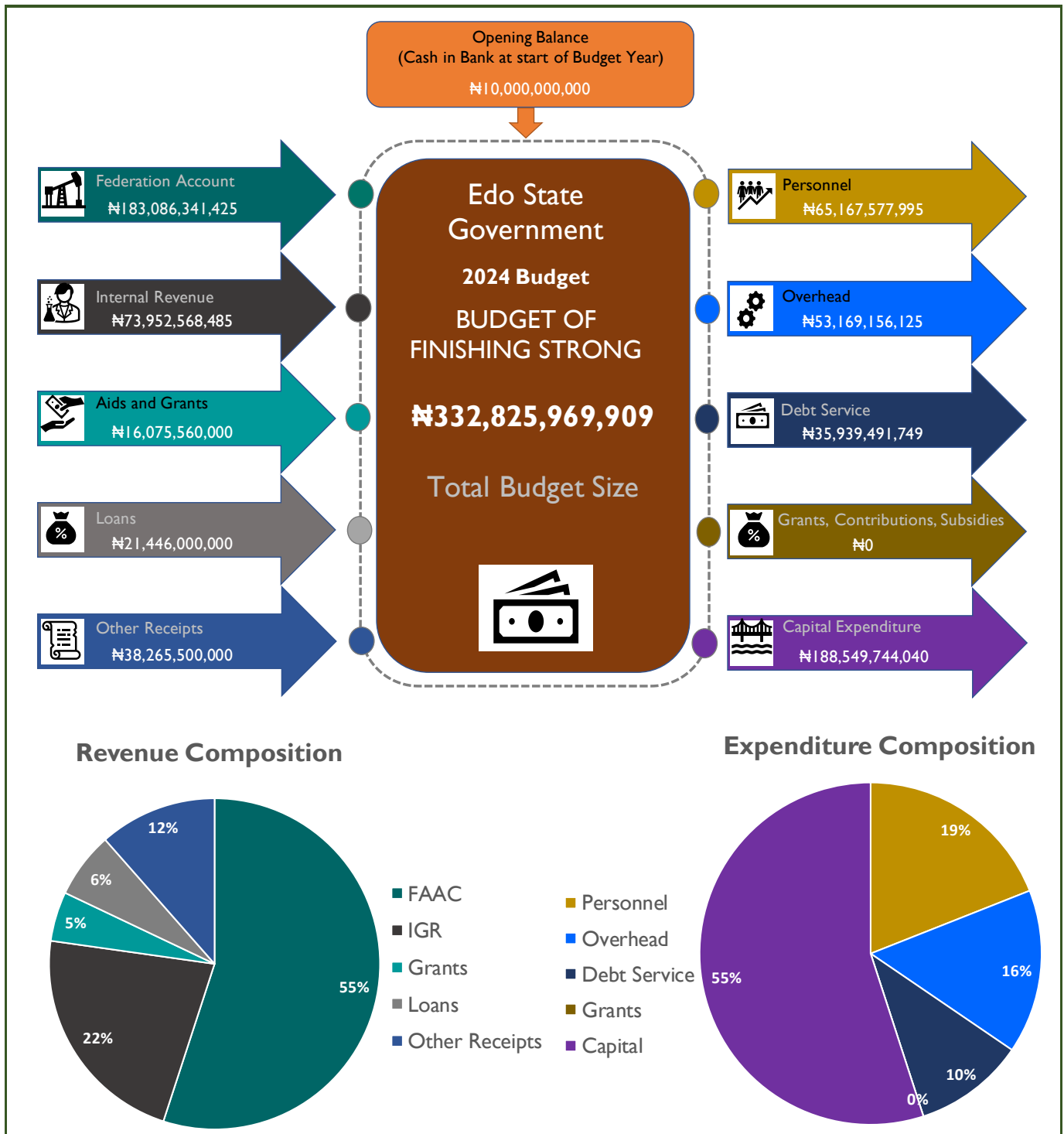


Figure 2 Budget Overview

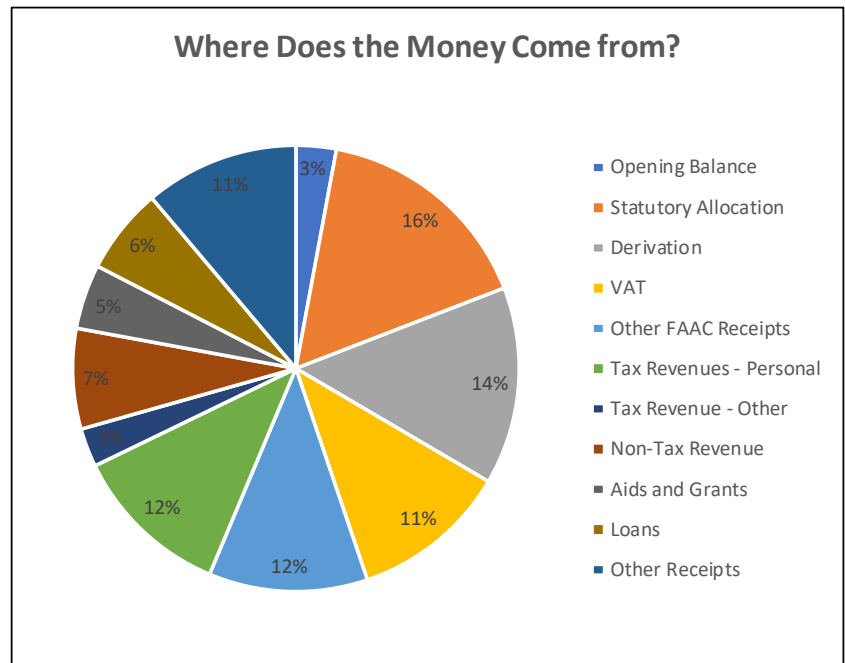


## Section 2 Where will the money come from?

- Edo Government anticipate that a total of N183.09 billion will come from Federation Account. The chief sources of Federation Account Receipt include N55.59 billion from statutory allocation and Derivation of N49.1 billion. While VAT of N38.93 billion and other FAAC of N39.46 billion makes the funding from Federation Account.
- Total sum of N73.95 billion is projected to be generated internally by the state (IGR), Aids and Grant N16.08 billion, N21.45 billion from loan while N38.27 billion will come from other receipts (refund from FGN, etc)

**Table 1 Sources of Revenues**

Revenue	2024 Budget
<b>Opening Balance</b>	<b>10,000,000,000</b>
<b>Federation Account</b>	<b>183,086,341,425</b>
Statutory Allocation	55,585,540,157
Derivation	49,104,578,795
VAT	38,934,702,256
Other FAAC Receipts	39,461,520,217
<b>Internally Generated Revenues</b>	<b>73,952,568,485</b>
<i>Tax Revenue, of which</i>	<i>49,011,449,575</i>
Tax Revenues - Personal	39,398,495,569
Tax Revenue - Other	9,612,954,006
Non-Tax Revenue	24,941,118,910
<b>Other Sources</b>	<b>75,787,060,000</b>
Aids and Grants	16,075,560,000
Loans	21,446,000,000
Other Receipts	38,265,500,000
<b>Total Revenue (including Opening Balance)</b>	<b>342,825,969,909</b>



**Table 2 Grants Receipts**

Domestic Aids and Grants (Top 5)		Foreign Aids and Grants (Top 5)	
Source and Purpose	2024 Budget	Source and Purpose	2024 Budget
EDO COVID-19 Action Recovery and Economic Stimulus (EDO-CA)	6,075,560,000		
Universal Basic Education : Matching Grant	3,000,000,000		-
FGN Health Intervention Fund	2,000,000,000		-
BUA Intervention Grant/Donation	2,000,000,000		-
Sustainable Development Goals (SDGs) Grant from the Federal G	1,000,000,000		-
Others	2,000,000,000	Others	-
<b>Total Domestic Aids and Grants</b>	<b>16,075,560,000</b>	<b>Total Foreign Aids and Grants</b>	<b>-</b>

**Table 3 Borrowing (Loans)**

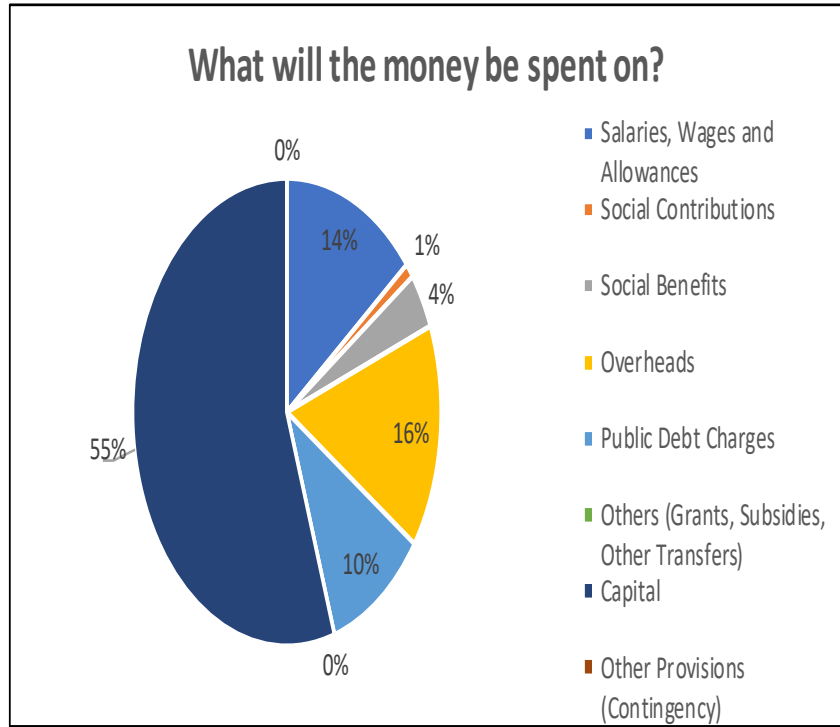
Domestic Loans (Top 3)		Foreign Loans (Top 5)	
Source (and Purpose where applicable)	2024 Budget	Source and Purpose	2024 Budget
Special Development Loan from Commercial Bank	5,000,000,000	EDO BASIC EDUCATION SECTOR AND SKILLS TRANSFORMATION	10,446,000,000
	-	State Action on Business Enabling Reforms (SABER) Program	6,000,000,000
	-		-
Others	-		-
<b>Total Domestic Loans</b>	<b>5,000,000,000</b>	Others	-
		<b>Total Foreign Loans</b>	<b>16,446,000,000</b>

## Section 3 What will the money be spent on?

Of the total N342.83 billion, the state government intends to spend N188.55 billion (55%) on capital expenditure while the remaining 45% will be used to fund recurrent expenditure (i.e payment of salaries, wages, allowances, social contributions, social benefits, public debt charges, overhead cost for running government day-to-day operational activities).

**Table 4 Nature of Expenditure**

Expenditure	2024 Budget
<b>Personnel</b>	<b>65,167,577,995</b>
Salaries, Wages and Allowances	48,517,577,995
Social Contributions	3,450,000,000
Social Benefits	13,200,000,000
<b>Other Recurrent</b>	<b>89,108,647,874</b>
Overheads	53,169,156,125
Public Debt Charges	35,939,491,749
Others (Grants, Subsidies, Other Transfers)	-
<b>Capital</b>	<b>188,549,744,040</b>
<b>Other Provisions (Contingency)</b>	<b>-</b>
<b>Total Expenditure (including Contingencies)</b>	<b>342,825,969,909</b>





## Section 4 Who will be spending the Money?

This section looks at the main sectors where the money will be spent and the ministries who will be spending the money.

**Figure 3 Expenditure by Main Sectors of Government**

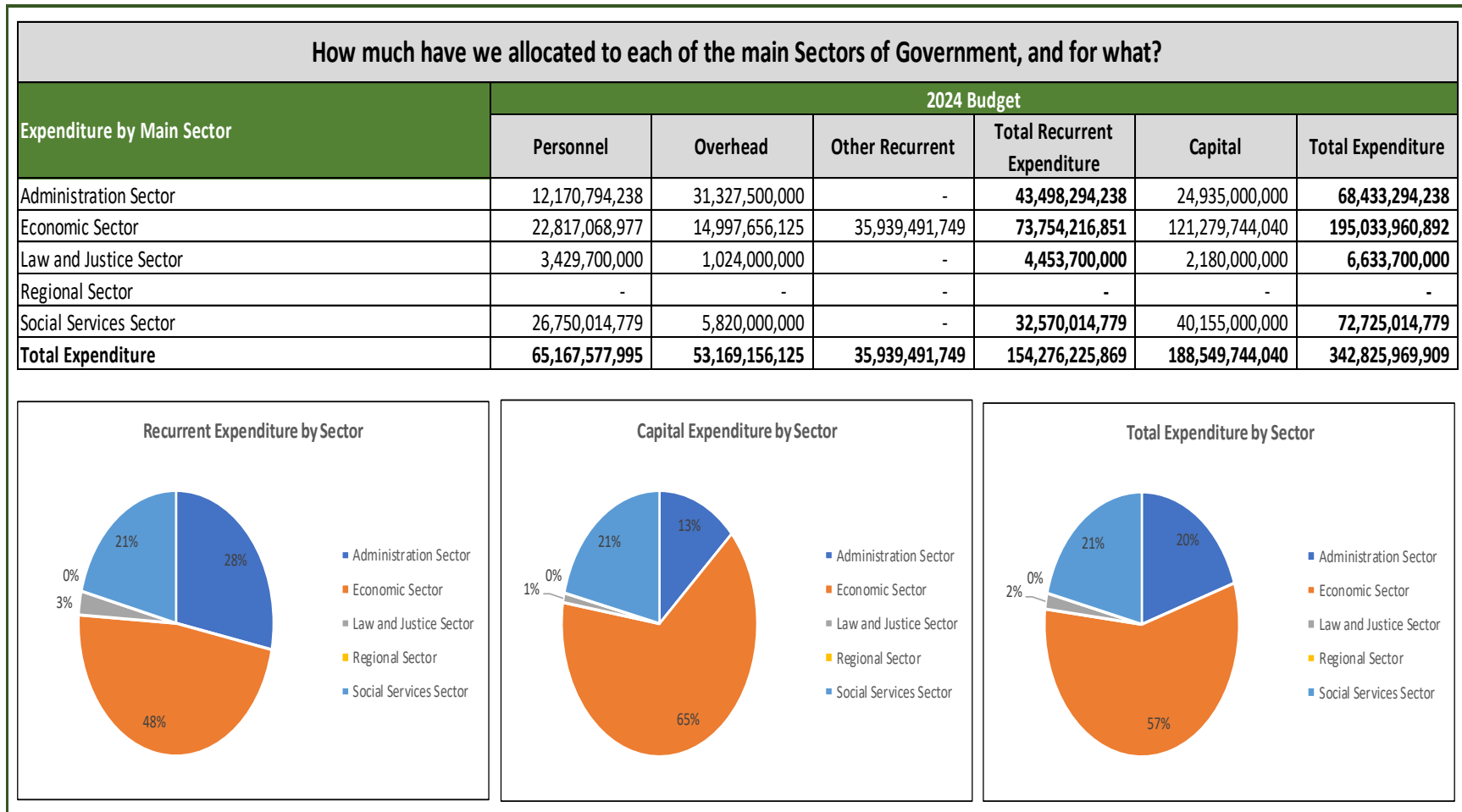


Figure 4 Personnel Expenditure by Planning Sector












Personnel Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N0.89 Billion	N0.395 Billion	N11.75 Billion	N0.385 Billion	N18.6 Billion	N12.171 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N12.729 Billion	N0.635 Billion	N3.43 Billion	N0.51 Billion	N0.266 Billion	N3.407 Billion

Figure 5 Other Recurrent Expenditure by Planning Sector












Other Recurrent Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N0.23 Billion	N0.46 Billion	N1.245 Billion	N0.77 Billion	N43.387 Billion	N31.328 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<b>Others</b>
N1.91 Billion	N1.195 Billion	N1.024 Billion	N0.105 Billion	N0.565 Billion	N5.059 Billion

Figure 6 Capital Expenditure by Planning Sector








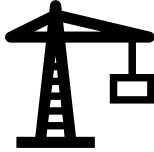










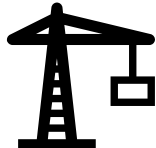



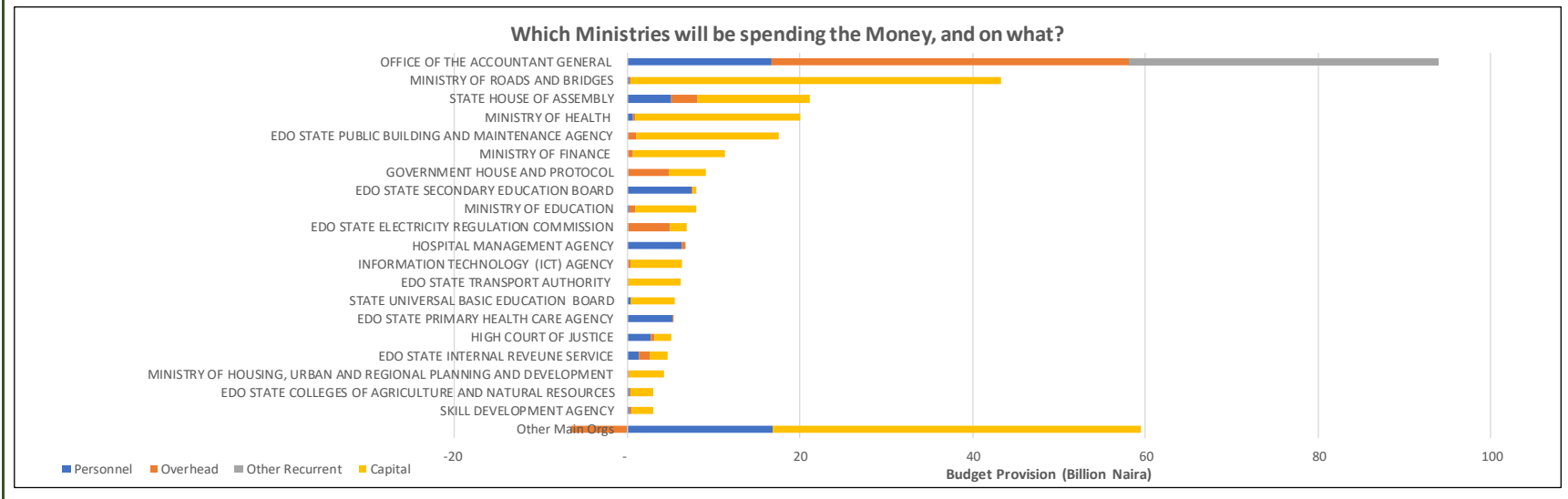
Capital Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N5.9 Billion	N5.05 Billion	N13.4 Billion	N4 Billion	N15.569 Billion	N24.935 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<b>Others</b>
N19 Billion	N66.671 Billion	N2.18 Billion	N1.03 Billion	N2.75 Billion	N28.065 Billion

Figure 7 Total Expenditure by Planning Sector

Total Expenditure by Sector					
Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
					
N7.02 Billion	N5.905 Billion	N26.395 Billion	N5.155 Billion	N77.556 Billion	N68.433 Billion
Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
					<i>Others</i>
N33.639 Billion	N68.501 Billion	N6.634 Billion	N1.645 Billion	N3.581 Billion	N36.531 Billion

**Figure 8 Largest Spending Ministries (including all Departments and Agencies)**

Which Ministries will be spending the Money, and on what?						
Expenditure by Ministry (Top 20)	2024 Budget					
	Personnel	Overhead	Other Recurrent	Total Recurrent Expenditure	Capital	Total Expenditure
OFFICE OF THE ACCOUNTANT GENERAL	16,780,000,000	41,263,147,874	35,939,491,749	93,982,639,623	-	93,982,639,623
MINISTRY OF ROADS AND BRIDGES	320,000,000	30,000,000	-	350,000,000	43,000,000,000	43,350,000,000
STATE HOUSE OF ASSEMBLY	5,100,000,000	3,114,500,000	-	8,214,500,000	12,930,000,000	21,144,500,000
MINISTRY OF HEALTH	620,000,000	400,000,000	-	1,020,000,000	19,000,000,000	20,020,000,000
EDO STATE PUBLIC BUILDING AND MAINTENANCE AGENCY	135,000,000	1,000,000,000	-	1,135,000,000	16,456,000,000	17,591,000,000
MINISTRY OF FINANCE	130,000,000	500,000,000	-	630,000,000	10,718,657,103	11,348,657,103
GOVERNMENT HOUSE AND PROTOCOL	120,000,000	4,700,000,000	-	4,820,000,000	4,300,000,000	9,120,000,000
EDO STATE SECONDARY EDUCATION BOARD	7,500,000,000	100,000,000	-	7,600,000,000	400,000,000	8,000,000,000
MINISTRY OF EDUCATION	280,000,000	710,000,000	-	990,000,000	7,000,000,000	7,990,000,000
EDO STATE ELECTRICITY REGULATION COMMISSION	105,000,000	4,800,000,000	-	4,905,000,000	2,000,000,000	6,905,000,000
HOSPITAL MANAGEMENT AGENCY	6,400,000,000	400,000,000	-	6,800,000,000	-	6,800,000,000
INFORMATION TECHNOLOGY (ICT) AGENCY	170,000,000	230,000,000	-	400,000,000	6,000,000,000	6,400,000,000
EDO STATE TRANSPORT AUTHORITY	140,000,000	30,000,000	-	170,000,000	6,000,000,000	6,170,000,000
STATE UNIVERSAL BASIC EDUCATION BOARD	400,000,000	60,000,000	-	460,000,000	5,000,000,000	5,460,000,000
EDO STATE PRIMARY HEALTH CARE AGENCY	5,200,000,000	200,000,000	-	5,400,000,000	-	5,400,000,000
HIGH COURT OF JUSTICE	2,800,000,000	350,000,000	-	3,150,000,000	2,000,000,000	5,150,000,000
EDO STATE INTERNAL REVEUNE SERVICE	1,440,000,000	1,200,000,000	-	2,640,000,000	2,000,000,000	4,640,000,000
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING AND DEVELOPMENT	140,000,000	75,000,000	-	215,000,000	4,000,000,000	4,215,000,000
EDO STATE COLLEGES OF AGRICULTURE AND NATURAL RESOURCES	300,000,000	100,000,000	-	400,000,000	2,700,000,000	3,100,000,000
SKILL DEVELOPMENT AGENCY	200,000,000	400,000,000	-	600,000,000	2,500,000,000	3,100,000,000
Other Main Orgs	16,887,577,995	6,493,491,749	-	10,394,086,246	42,545,086,937	52,939,173,183
<b>Total Expenditure</b>	<b>65,167,577,995</b>	<b>53,169,156,125</b>	<b>35,939,491,749</b>	<b>154,276,225,869</b>	<b>188,549,744,040</b>	<b>342,825,969,909</b>



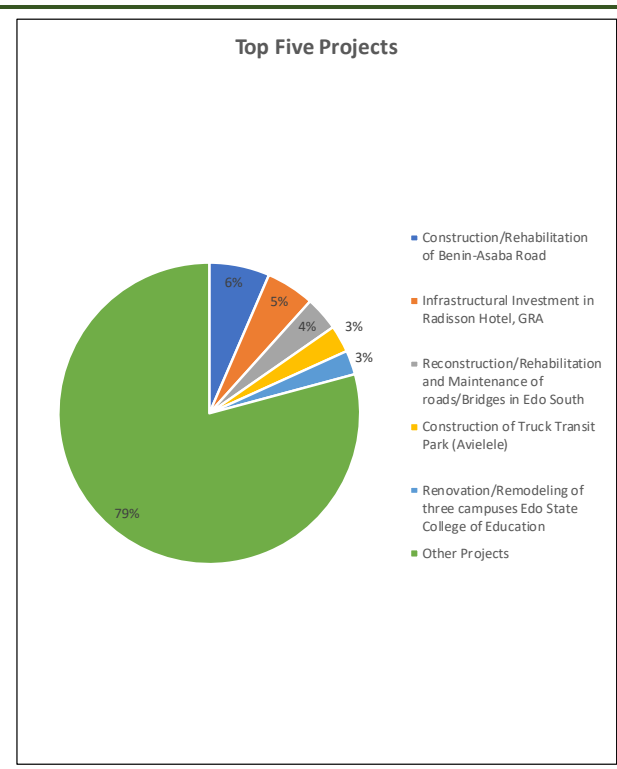
## Section 5 What are the major Investments being made by the State?

The state government as part of the measure to bring about meaningful development to the state will be the following investment among others:

- Construction/Rehabilitation of Benin-Asaba Road
- Infrastructural Investment in Radisson Hotel, GRA
- Reconstruction/Rehabilitation and Maintenance of roads/Bridges in Edo South
- Construction of Truck Transit Park (Avielele)
- Renovation/Remodeling of three campuses Edo State College of Education

**Table 5 Largest Capital Expenditure Projects**

What are the major Capital Investments we are planning?		
Project Description	2024 Budget	Location
Construction/Rehabilitation of Benin-Asaba Road	10,000,000,000	Ikpoba Okha
Infrastructural Investment in Radisson Hotel, GRA	8,000,000,000	Oredo
Reconstruction/Rehabilitation and Maintenance of roads/Bridges in Edo South	5,640,000,000	Oredo
Construction of Truck Transit Park (Avielele)	4,500,000,000	Etsako West
Renovation/Remodeling of three campuses Edo State College of Education	4,000,000,000	State Wide
Edo State Teachers Computer Literacy Development Programme	4,000,000,000	State Wide
Renovation/Remodeling of three campuses Edo State College of Education	4,000,000,000	State Wide
Procurement of equipments for Stella Obasanjo Hospital	3,000,450,000	Esan South East
Construction/Rehabilitation of Benin/Abraka - Urhehue - Umogun-Nokhua - Orogho -	3,000,000,000	Orhionwon
Accelerated Road Development Programme (ARDP) (SEFOR+)	2,500,000,000	State Wide
Renovation of Stella Obasanjo Hospital In-Patient Department	2,169,000,000	Ikpoba Okha
Provision of Administrative and Academic Buildings, Auditorium, Laboratories, Libraries, Perimeter Fencing at Iguoriakhi, Agenebode and Uromi	2,000,000,000	Ovia Sounth West
Construction/Rehabilitation and maintenance of Roads/Bridges in Edo North	2,000,000,000	Oredo
Construction of Edo Youth House	2,000,000,000	Oredo
Erosion and Flood Control in Edo State under the Nigeria Erosion Watersheid Management Plan (World Bank-Assisted NEWMAP)	2,000,000,000	State wide
Construction/Rehabilitation and Maintenance of Roads/Bridges in Edo Central	1,920,000,000	Esan Central
Bulk Purchase of furniture and fittings for the newly constructed and renovation offices structures(Official and Residential)	1,904,000,000	State Wide
Replacement of Mast at Aduwawa/FM Feeder Cable	1,350,000,000	Ikpoba Okha
Development of Benin River Port, Gele-Gele	1,200,000,000	Ikpoba Okha
Construction of Health Centres Across the LGA	1,116,817,600	State Wide
Other Projects	122,249,476,440	
<b>Total Capital Expenditure</b>	<b>188,549,744,040</b>	





## Section 6 Which Citizens Nominated Projects have been included in the Budget?

Edo State has made it an annual practice to engage the citizens throughout the budget development process. The state from the start through the government officials in collaboration with members of the State House of Assembly, civil societies organisations, community-based organisations, community leaders and academia conducted a sensitisation workshop on Medium Term Expenditure Framework (MTEF) to present and give details explanations on the projection on revenue and expenditure of the State.

Also, town hall meetings are conducted and organised by the Ministry of Budget and Economic Planning for citizens' demands/inputs into the state budget.

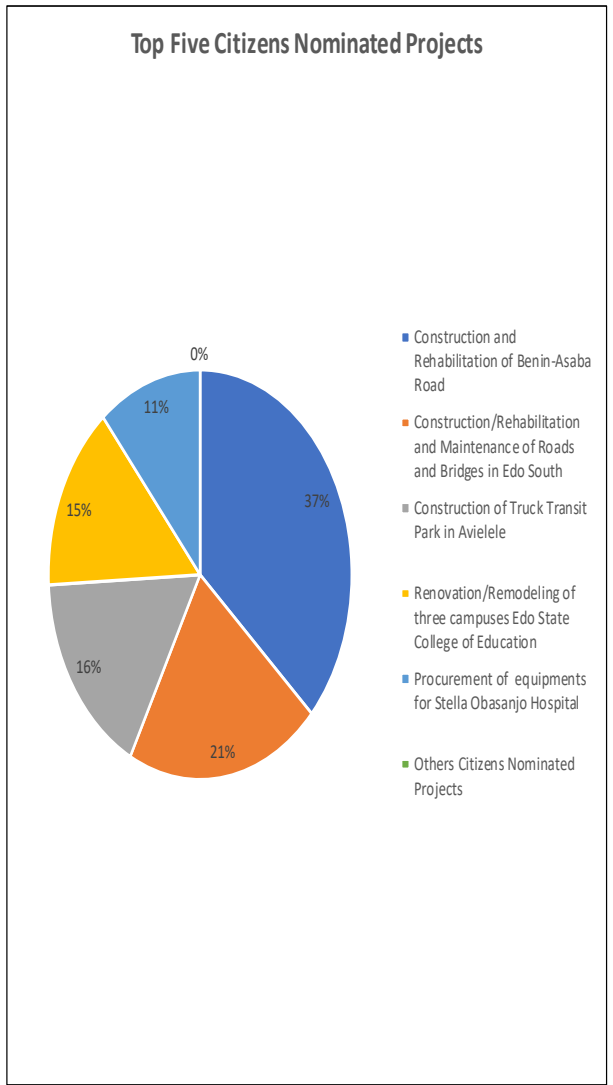
Furthermore, there is also citizen representative during budget Bilateral discussions in the ministry across all the sectors.

The following are the top five key citizens nominated projects included in the approved budget:

- Construction and Rehabilitation of Benin-Asaba Road
- Construction/Rehabilitation and Maintenance of Roads and Bridges in Edo South
- Construction of Truck Transit Park in Avielele
- Renovation/Remodelling of three campuses Edo State College of Education
- Procurement of Equipments for Stella Obasanjo Hospital

**Table 6 Citizens Nominated Projects**

How much have we allocated to Citizens Nominated Projects?		
Project Description	2024 Budget	Location
Construction and Rehabilitation of Benin-Asaba Road	10,000,000,000	State Wide
Construction/Rehabilitation and Maintenance of Roads and Bridges in Edo South	5,640,000,000	Oredo
Construction of Truck Transit Park in Avielele	4,500,000,000	Etsako West
Renovation/Remodeling of three campuses Edo State College of Education	4,000,000,000	State Wide
Procurement of equipments for Stella Obasanjo Hospital	3,000,450,000	Esan South East
Constructions and Rehabilitation of Benin/Abraka - Urhehue - Umogun-Nokhua -	3,000,000,000	Orhionwon
Renovation of Stella Obasanjo Hospital In-Patient Department	2,169,000,000	Ikpoba Okha
Erosion and Flood Control in Edo State under the Nigeria Erosion Watersheid Management Plan (World Bank-Assisted NEWMAP)	2,000,000,000	State Wide
Provision of Administrative and Academic Buildings, Auditorium, Laboratories, Libraries, Perimeter Fencing at Iguoriakhi, Agenebode and Uromi	2,000,000,000	Ovia South West
Construction and Rehabilitation and maintenance of Roads and Bridges in Edo North	2,000,000,000	Oredo
Rehabilitation of Roads- Statewide	2,000,000,000	Egor
Construction/Rehabilitation and Maintenance of Roads/Bridges in Edo Central	1,920,000,000	Esan Central
Establishment of New Town Development	1,830,000,000	Oredo
Renovation of Uromi General Hospital	1,500,000,000	Esan North East
Construction of 18th, 19th street, Off Uselu-Lagos Road, (Opposite University of Benin), Crossing Adolor Road, Uwelu by Upper Siluko Power Line through Evuotubu to Ekenwan Road by Asoro Hill with spurs to Ohonre Community	1,500,000,000	Egor
Entertainment Park	1,500,000,000	State Wide
Universal Basic Education (UBEC) Building/Renovation of Schools	1,500,000,000	State Wide
Renovation, Furnishing of the Administrative Block for School of Health Technology, Benin City	1,446,723,000	Ikpoba Okha
Construction of Stella Obasanjo hospital Administrative Block	1,446,000,000	Ikpoba Okha
Development of Benin River Port, Gele-Gele	1,200,000,000	Ikpoba Okha
Others Citizens Nominated Projects	-	
<b>Total Value of Citizens Nominated Projects</b>	<b>54,152,173,000</b>	

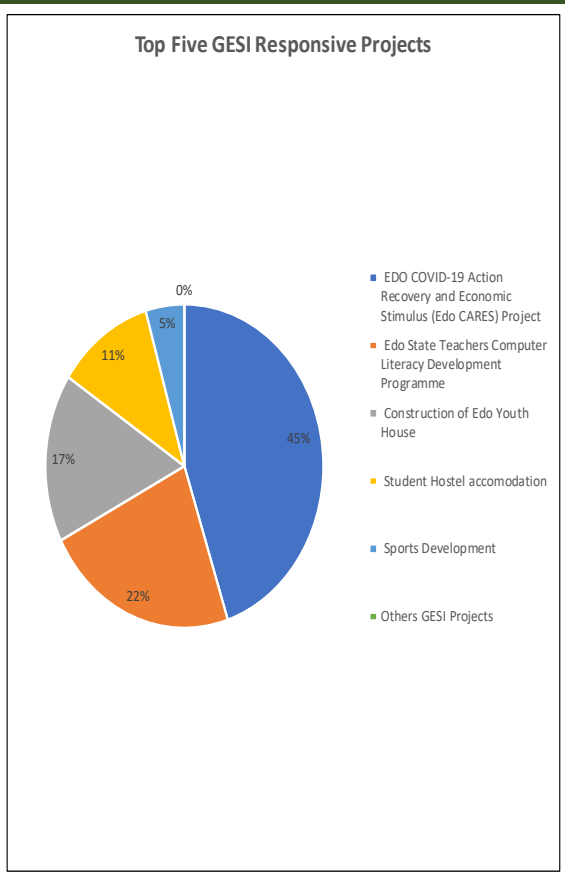


## Section 7 How is the State responding to the Gender, Equity and Social Inclusion needs of its Citizens

Gender and social inclusion is a component in the budget call circular issued to all the sectors as one of the budget best practices adopted by Edo State. Gender, youth and vulnerable have been considered in allocating state resources where the Ministry of Youth and Humanitarian Affairs, Ministry of Health and Ministry of Education play a vital role for ensuring inclusiveness in the budget. The sum of N10.36bn was allocated in the approved budget to implement gender and inclusive projects in the 2024 fiscal year.

**Table 7 Projects that Respond to GESI Needs**

How much have we allocated to Gender, Equity and Social Inclusion responsive Projects?		
Project Description	2024 Budget	Implementing MDA
EDO COVID-19 Action Recovery and Economic Stimulus (Edo CARES) Project	4,000,000,000	Community & Social Development Agency (CSDA)
Edo State Teachers Computer Literacy Development Programme	2,000,000,000	Ministry of Education
Construction of Edo Youth House	1,500,000,000	Ministry of Youths and Humanitarian Affairs
Student Hostel accomodation	1,000,000,000	Ministry of Health
Sports Development	400,000,000	Sport Commission
Livelihood Improvement Family Enterprises – Niger Delta (LIFE-ND) Project - Special Development Fund	400,000,000	Ministry of Health
Rehabilitation of 54 Primary Health Centres	293,248,800	Ministry of Health
construction of PHC at the school of health technology	216,900,000	Ministry of Health
Generator for College of Nursing Services	100,000,000	Ministry of Health
Safe School Initiative Across Public Schools in the State	70,000,000	Ministry of Education
Procurement of ITN	57,999,060	Ministry of Health
Establishment of EMIS in the 18 local government and provision of alternative source of power	50,000,000	Ministry of Health
Procurement of Seat/desks for JSS and SSS Schools	50,000,000	Ministry of Education
Public Health Emergency Response Emergency Preparedness and Rapid Response Team (EPRRT) (Lassa Fever)	44,356,050	Ministry of Health
Workshop and Seminars on Education	40,000,000	Ministry of Education
Procurement of Instructional Materials in Secondary Schools	40,000,000	Ministry of Education
Provision of Wheel Chairs for Handicapped	30,000,000	Ministry of Education
Procurement of different types of family planing commodities	28,920,000	Ministry of Health
School Sanitation	25,000,000	Ministry of Education
Free Ante-natal Care Programmes	13,664,700	Ministry of Health
Others GESI Projects	-	
<b>Total Value of GESI Responsive Projects</b>	<b>10,360,088,610</b>	



## Section 8 How does the current year's budget compared to last year's Budget and Out-Turn?

Presented in Table 8 and Table 9 below is the breakdown of the revenue and expenditure composition compared with the previous year's budget and performance outturn. Table 10, Table 11 and Table 12 present the budgeted expenditure for recurrent, capital and total expenditure for the top 20 ministries compared with the previous year's budget figures and budget out-turn.

**Table 8 Comparison of Revenue Estimates with Prior Year**

How do our Revenue Estimates for 2024 compare to what we budgeted and actually collected in 2023?							
Revenue	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
Opening Balance	10,000,000,000	5,000,000,000	100.0%	23,242,247,926	-57.0%	23,242,247,926	-57.0%
Federation Account	183,086,341,425	185,458,806,380	-1.3%	145,458,806,381	25.9%	143,862,670,040	27.3%
Statutory Allocation	55,585,540,157	64,654,616,798	-14.0%	44,654,616,798	24.5%	29,936,292,851	85.7%
Derivation	49,104,578,795	59,604,578,795	-17.6%	49,604,578,795	-1.0%	26,898,984,058	82.6%
VAT	38,934,702,256	41,195,585,213	-5.5%	31,195,585,213	24.8%	36,250,875,201	7.4%
Other FAAC Receipts	39,461,520,217	20,004,025,575	97.3%	20,004,025,575	97.3%	50,776,517,929	-22.3%
<b>Internally Generated Revenues</b>	<b>73,952,568,485</b>	<b>60,369,640,404</b>	<b>22.5%</b>	<b>60,369,640,404</b>	<b>22.5%</b>	<b>51,803,391,223</b>	<b>42.8%</b>
<i>Tax Revenue, of which</i>	<i>49,011,449,575</i>	<i>43,145,893,538</i>	<i>13.6%</i>	<i>40,842,874,645</i>	<i>20.0%</i>	<i>39,383,783,100</i>	<i>24.4%</i>
Tax Revenues - Personal	39,398,495,569	39,495,893,538	-0.2%	23,490,214,735	67.7%	39,383,783,100	0.0%
Tax Revenue - Other	9,612,954,006	3,650,000,000	163.4%	17,352,659,910	-44.6%	-	
Non-Tax Revenue	24,941,118,910	17,223,746,866	44.8%	19,526,765,758	27.7%	12,419,608,123	100.8%
<b>Other Sources</b>	<b>75,787,060,000</b>	<b>70,521,560,000</b>	<b>7.5%</b>	<b>51,279,312,074</b>	<b>47.8%</b>	<b>42,884,092,149</b>	<b>76.7%</b>
Aids and Grants	16,075,560,000	4,000,000,000	301.9%	3,000,000,000	435.9%	5,361,595,061	199.8%
Loans	21,446,000,000	44,946,000,000	-52.3%	21,946,000,000	-2.3%	37,522,497,088	-42.8%
Other Receipts	38,265,500,000	21,575,560,000	77.4%	26,333,312,074	45.3%	-	
<b>Total Revenue (including Opening Balance)</b>	<b>342,825,969,909</b>	<b>321,350,006,784</b>	<b>6.7%</b>	<b>280,350,006,785</b>	<b>22.3%</b>	<b>261,792,401,338</b>	<b>31.0%</b>

**Table 9 Comparison of Expenditure Estimates with Prior Year**

How do our Expenditure Estimates for 2024 compare to what we budgeted and actually spent in 2023?							
Expenditure	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
<b>Personnel</b>	<b>65,167,577,995</b>	<b>58,183,820,242</b>	<b>12.0%</b>	<b>59,915,123,932</b>	<b>8.8%</b>	<b>57,162,121,014</b>	<b>14.0%</b>
Salaries, Wages and Allowances	48,517,577,995	43,083,820,242	12.6%	41,265,123,932	17.6%	40,039,181,127	21.2%
Social Contributions	3,450,000,000	3,400,000,000	1.5%	5,450,000,000	-36.7%	5,025,699,136	-31.4%
Social Benefits	13,200,000,000	11,700,000,000	12.8%	13,200,000,000		12,097,240,751	9.1%
<b>Other Recurrent</b>	<b>89,108,647,874</b>	<b>77,395,640,508</b>	<b>15.1%</b>	<b>72,708,705,705</b>	<b>22.6%</b>	<b>66,650,074,040</b>	<b>33.7%</b>
Overheads	53,169,156,125	40,461,300,000	31.4%	40,952,083,469	29.8%	37,451,995,952	42.0%
Public Debt Charges	35,939,491,749	36,934,340,508	-2.7%	31,756,622,236	13.2%	29,198,078,088	23.1%
Transfers of State IGR to LGCs	-	-		-		-	
Others (Grants, Subsidies, Other Transfers)	-	-		-		-	
<b>Capital</b>	<b>188,549,744,040</b>	<b>185,636,279,758</b>	<b>1.6%</b>	<b>147,726,177,148</b>	<b>27.6%</b>	<b>118,098,140,554</b>	<b>59.7%</b>
<b>Other Provisions (Contingency)</b>	<b>-</b>	<b>134,266,276</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure (including Contingencies)</b>	<b>342,825,969,909</b>	<b>321,350,006,784</b>	<b>6.7%</b>	<b>280,350,006,785</b>	<b>22.3%</b>	<b>241,910,335,608</b>	<b>41.7%</b>

**Table 10 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Recurrent Expenditure**

How much have we allocated to each Ministry in 2024 for Recurrent Expenditure compared to what they were allocated and what they actually spent in 2023?							
Recurrent Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
OFFICE OF THE ACCOUNTANT GENERAL	93,982,639,623	54,293,106,784	73.1%	22,873,126,255	310.9%	21,120,751,467	345.0%
MINISTRY OF ROADS AND BRIDGES	350,000,000	365,000,000	-4.1%	285,408,219	22.6%	279,383,648	25.3%
STATE HOUSE OF ASSEMBLY	8,214,500,000	3,900,000,000	110.6%	3,761,362,245	118.4%	3,725,845,304	120.5%
MINISTRY OF HEALTH	1,020,000,000	1,070,000,000	-4.7%	760,186,681	34.2%	652,368,558	56.4%
EDO STATE PUBLIC BUILDING AND MAINTENANCE AGENCY	1,135,000,000	1,520,000,000	-25.3%	851,013,694	33.4%	847,126,207	34.0%
MINISTRY OF FINANCE	630,000,000	1,000,000,000	-37.0%	757,405,535	-16.8%	643,882,769	-2.2%
GOVERNMENT HOUSE AND PROTOCOL	4,820,000,000	4,617,000,000	4.4%	6,597,580,651	-26.9%	6,476,514,370	-25.6%
EDO STATE SECONDARY EDUCATION BOARD	7,600,000,000	4,399,320,242	72.8%	7,375,598,643	3.0%	7,234,174,238	5.1%
MINISTRY OF EDUCATION	990,000,000	980,000,000	1.0%	958,705,226	3.3%	898,521,177	10.2%
EDO STATE ELECTRICITY REGULATION COMMISSION	4,905,000,000	1,955,000,000	150.9%	2,108,958,343	132.6%	1,995,055,437	145.9%
HOSPITAL MANAGEMENT AGENCY	6,800,000,000	6,400,000,000	6.3%	6,090,316,525	11.7%	6,055,085,271	12.3%
INFORMATION TECHNOLOGY (ICT) AGENCY	400,000,000	430,000,000	-7.0%	372,120,983	7.5%	271,279,855	47.4%
EDO STATE TRANSPORT AUTHORITY	170,000,000	130,000,000	30.8%	12,163,313	1297.6%	11,378,875	1394.0%
STATE UNIVERSAL BASIC EDUCATION BOARD	460,000,000	3,233,800,000	-85.8%	395,120,740	16.4%	376,870,495	22.1%
EDO STATE PRIMARY HEALTH CARE AGENCY	5,400,000,000	3,952,400,000	36.6%	5,055,131,344	6.8%	5,033,683,443	7.3%
HIGH COURT OF JUSTICE	3,150,000,000	3,130,000,000	0.6%	2,744,188,318	14.8%	2,641,726,814	19.2%
EDO STATE INTERNAL REVEUNE SERVICE	2,640,000,000	2,400,000,000	10.0%	2,400,000,000	10.0%	2,288,901,848	15.3%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING AND	215,000,000	274,300,000	-21.6%	162,082,488	32.6%	154,447,538	39.2%
EDO STATE COLLEGES OF AGRICULTURE AND NATURAL RESOUR	400,000,000	-		80,963,649	394.0%	80,431,637	397.3%
SKILL DEVELOPMENT AGENCY	600,000,000	950,000,000	-36.8%	527,887,798	13.7%	434,714,993	38.0%
Other Main Orgs	10,394,086,246	40,579,533,724	-74.4%	68,454,508,987	-84.8%	62,590,051,109	-83.4%
<b>Total Expenditure</b>	<b>154,276,225,869</b>	<b>135,579,460,749</b>	<b>13.8%</b>	<b>132,623,829,637</b>	<b>16.3%</b>	<b>123,812,195,054</b>	<b>24.6%</b>

**Table 11 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Capital Expenditure**

How much have we allocated to each Ministry in 2024 for Capital Expenditure compared to what they were allocated and what they actually spent in 2023?							
Capital Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
OFFICE OF THE ACCOUNTANT GENERAL	-	-		-		-	
MINISTRY OF ROADS AND BRIDGES	43,000,000,000	31,050,000,000	38.5%	33,142,481,219	29.7%	29,400,532,920	46.3%
STATE HOUSE OF ASSEMBLY	12,930,000,000	1,500,000,000	762.0%	900,000,000	1336.7%	52,000,000	24765.4%
MINISTRY OF HEALTH	19,000,000,000	17,844,732,502	6.5%	16,394,732,502	15.9%	13,749,136,048	38.2%
EDO STATE PUBLIC BUILDING AND MAINTENANCE AGENCY	16,456,000,000	15,000,000,000	9.7%	14,700,000,000	11.9%	13,605,132,410	21.0%
MINISTRY OF FINANCE	10,718,657,103	18,079,107,756	-40.7%	14,706,297,047	-27.1%	13,740,133,086	-22.0%
GOVERNMENT HOUSE AND PROTOCOL	4,300,000,000	5,260,000,000	-18.3%	10,063,205,281	-57.3%	7,336,834,588	-41.4%
EDO STATE SECONDARY EDUCATION BOARD	400,000,000	400,000,000		-		-	
MINISTRY OF EDUCATION	7,000,000,000	4,500,000,000	55.6%	3,000,000,000	133.3%	1,962,502,947	256.7%
EDO STATE ELECTRICITY REGULATION COMMISSION	2,000,000,000	6,718,000,000	-70.2%	2,218,000,000	-9.8%	883,032,258	126.5%
HOSPITAL MANAGEMENT AGENCY	-	-		-		-	
INFORMATION TECHNOLOGY (ICT) AGENCY	6,000,000,000	3,500,000,000	71.4%	4,500,000,000	33.3%	2,639,891,518	127.3%
EDO STATE TRANSPORT AUTHORITY	6,000,000,000	11,955,000,000	-49.8%	5,955,000,000	0.8%	912,161,278	557.8%
STATE UNIVERSAL BASIC EDUCATION BOARD	5,000,000,000	12,000,000,000	-58.3%	4,736,985,753	5.6%	3,895,258,707	28.4%
EDO STATE PRIMARY HEALTH CARE AGENCY	-	-		-		-	
HIGH COURT OF JUSTICE	2,000,000,000	4,300,000,000	-53.5%	100,000,000	1900.0%	44,302,500	4414.4%
EDO STATE INTERNAL REVEUNE SERVICE	2,000,000,000	1,000,000,000	100.0%	1,000,000,000	100.0%	931,200,553	114.8%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING AND	4,000,000,000	1,900,000,000	110.5%	3,060,434,321	30.7%	1,820,650,634	119.7%
EDO STATE COLLEGES OF AGRICULTURE AND NATURAL RESOUR	2,700,000,000	2,700,000,000		2,700,000,000		1,895,434,095	42.4%
SKILL DEVELOPMENT AGENCY	2,500,000,000	4,320,753,000	-42.1%	1,720,753,000	45.3%	1,466,075,909	70.5%
Other Main Orgs	42,545,086,937	43,608,686,500	-2.4%	28,828,288,025	47.6%	23,763,861,102	79.0%
<b>Total Expenditure</b>	<b>188,549,744,040</b>	<b>185,636,279,758</b>	<b>1.6%</b>	<b>147,726,177,148</b>	<b>27.6%</b>	<b>118,098,140,554</b>	<b>59.7%</b>

**Table 12 Comparison of Ministerial Budget Provisions with Prior Year (Top 20 Ministries) – Total Expenditure**

How much have we allocated to each Ministry in 2024 for Total Expenditure compared to what they were allocated and what they actually spent in 2023?							
Total Expenditure by Ministry (Top 20 Spending Ministries)	2024 Budget	2023 Original Budget		2023 Final Budget		2023 Out-Turn	
		Provision	% Increase/Decrease in 2024 Budget	Provision	% Increase/Decrease in 2024 Budget	Amount	% Increase/Decrease in 2024 Budget
OFFICE OF THE ACCOUNTANT GENERAL	#VALUE!	54,293,106,784		22,873,126,255		21,120,751,467	
MINISTRY OF ROADS AND BRIDGES	43,350,000,000	31,415,000,000	38.0%	33,427,889,438	29.7%	29,679,916,569	46.1%
STATE HOUSE OF ASSEMBLY	21,144,500,000	5,400,000,000	291.6%	4,661,362,245	353.6%	3,777,845,304	459.7%
MINISTRY OF HEALTH	20,020,000,000	18,914,732,502	5.8%	17,154,919,183	16.7%	14,401,504,607	39.0%
EDO STATE PUBLIC BUILDING AND MAINTENANCE AGENCY	17,591,000,000	16,520,000,000	6.5%	15,551,013,694	13.1%	14,452,258,617	21.7%
MINISTRY OF FINANCE	11,348,657,103	19,079,107,756	-40.5%	15,463,702,582	-26.6%	14,384,015,855	-21.1%
GOVERNMENT HOUSE AND PROTOCOL	9,120,000,000	9,877,000,000	-7.7%	16,660,785,932	-45.3%	13,813,348,958	-34.0%
EDO STATE SECONDARY EDUCATION BOARD	8,000,000,000	4,799,320,242	66.7%	7,375,598,643	8.5%	7,234,174,238	10.6%
MINISTRY OF EDUCATION	7,990,000,000	5,480,000,000	45.8%	3,958,705,226	101.8%	2,861,024,124	179.3%
EDO STATE ELECTRICITY REGULATION COMMISSION	6,905,000,000	8,673,000,000	-20.4%	4,326,958,343	59.6%	2,878,087,694	139.9%
HOSPITAL MANAGEMENT AGENCY	#VALUE!	6,400,000,000		6,090,316,525		6,055,085,271	
INFORMATION TECHNOLOGY (ICT) AGENCY	6,400,000,000	3,930,000,000	62.8%	4,872,120,983	31.4%	2,911,171,373	119.8%
EDO STATE TRANSPORT AUTHORITY	6,170,000,000	12,085,000,000	-48.9%	5,967,163,313	3.4%	923,540,153	568.1%
STATE UNIVERSAL BASIC EDUCATION BOARD	5,460,000,000	15,233,800,000	-64.2%	5,132,106,493	6.4%	4,272,129,203	27.8%
EDO STATE PRIMARY HEALTH CARE AGENCY	#VALUE!	3,952,400,000		5,055,131,344		5,033,683,443	
HIGH COURT OF JUSTICE	5,150,000,000	7,430,000,000	-30.7%	2,844,188,318	81.1%	2,686,029,314	91.7%
EDO STATE INTERNAL REVEUNE SERVICE	4,640,000,000	3,400,000,000	36.5%	3,400,000,000	36.5%	3,220,102,401	44.1%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING AND	4,215,000,000	2,174,300,000	93.9%	3,222,516,809	30.8%	1,975,098,172	113.4%
EDO STATE COLLEGES OF AGRICULTURE AND NATURAL RESOUR	3,100,000,000	2,700,000,000	14.8%	2,780,963,649	11.5%	1,975,865,732	56.9%
SKILL DEVELOPMENT AGENCY	3,100,000,000	5,270,753,000	-41.2%	2,248,640,798	37.9%	1,900,790,903	63.1%
Other Main Orgs	52,939,173,183	84,188,220,224	-37.1%	97,282,797,013	-45.6%	86,353,912,211	-38.7%
<b>Total Expenditure</b>	<b>342,825,969,909</b>	<b>321,215,740,508</b>	<b>6.7%</b>	<b>280,350,006,785</b>	<b>22.3%</b>	<b>241,910,335,608</b>	<b>41.7%</b>

## Section 9 Glossary of Terms

<b>Terms</b>	<b>Explanation</b>
Deficit	This is an excess of expenditure over the expected income in a fiscal year (Budget year).
Deficit Financing	This means generating funds to finance the deficit which results from excess expenditure over revenue.
FAAC	The account into which mineral revenues, Companies' Income Tax, Customs and VAT revenues are remitted, and from which disbursements are made to the three tiers of Government by the Federation Account Allocation Committee.
Internal Revenue	This is the revenue collected within the state related to income tax (PAYE represents the highest contributor to IGR), fines, levies, fees, and other sources of revenue within the state.
Aids and Grants	These are budget support usually from the Federal Government, International Development partners, charities and alike for the execution of the approved budget
Loans	This is an amount borrowed as part of the financing option that is expected to be paid back with interest.
Other Receipts	This is generated when actual crude oil price, production, and NGN: USD exchange rates exceed the Budget benchmarks and hence extra revenue is generated.
Personnel	These are personal emoluments such as salaries, allowances, social benefits (e.g. pension and gratuity) and social contributions paid to civil servants and other government functionaries.
Overhead	This comprises mainly of operational and maintenance costs for running day-to-day activities of the Government.
Debt Service	This is the repayments of loans taken by the government to finance the budget which includes interest on un-matured debt and on other accounts, amortization of premiums and discounts on un-matured debt, the servicing costs and cost of issuing new borrowings
Capital Expenditure	This is also referred to as development expenditure and is made up of government spending on the acquisition or upgrade of assets (tangible and non-tangible assets) such as land, buildings, machinery, equipment,
Statutory Allocation	Statutory Allocation is a transfer from the Federal Allocation Accounts Committee (FAAC) and is based on the collection of minerals (largely Oil) and non-mineral revenues (companies' income tax, customs, and excise) at the national level, which is then shared between the three tiers of government using sharing ratios.
Derivation	This is also a transfer from the Federation Accounts. It is informed by the volume and prices of oil in the global market as well as actual output attributable to the state.
VAT	This is an ad valorem tax on most goods and services