

Edo State Government



2024 Citizens' Accountability Report

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Table of Contents

Executive Summary	4
Section 1 Budget Outturn	11
Section 2 Revenue Outturn	13
Section 3 Expenditure Outturn.....	17
Section 4 Audit Findings	19
Section 5 Audited Financial Statements	21
Section 6 Top Sectoral Allocation	24
Section 7 Top Value Capital Projects.....	30
Section 8 Citizen-Nominated Projects - Implementation Status Report.....	33
Section 9 Gender, Equity and Social Inclusion (GESI) Projects	36
Section 10 Public Consultations with Citizens presenting the Annual Financial Statements	38

About the Citizens Accountability Report

A Citizens' Accountability Report (CAR) is a series of graphic and tabular illustrations of the contents of the Audited Financial Statements prepared by a government agency (Office of the Accountant General) on behalf of the Edo State government to the citizens to ensure accountability in the use of public funds. This report details the government's performance in carrying out the duties assigned to it and the utilisation of funds in the coffers of the government. This accountability report is based on the financial statements for the Financial Year (FY) 2024 and reports on state budget revenue and expenditure for the 2024 fiscal year.

Explanation of Key Terms used in this Report:

- *Budget – unless otherwise stated, the budget refers to the Final Budget (i.e., the original budget, plus any adjustments that have been made via a supplementary budget / revised budget).*
- *Actual – this is the actual amount of revenue collected or expenditure incurred over the course of the year.*
- *Variance – for revenue items, this is calculated as Actual minus budget - a negative variance for revenues and inflows means actuals fell below budget, and vice versa for a positive variance. For expenditure, variance is calculated as budget minus actual - a negative variance for expenditures means actual expenditure was above budget, and vice versa.*
- *Performance – this refers to the actual revenue/expenditure as a percentage of the budget. A performance of 100% means the full budgetary allocation was collected (revenue) or spent (expenditure). Performance of less than 100% means the full level of revenue collection or expenditure was not achieved. A performance of more than 100% means more revenue was collected than anticipated, or more money was spent than anticipated in the budget. Performance of 80% and above has been colour-coded green, 60-80% as amber and less than 60% as red.*

Executive Summary

The initial EDSG budget for fiscal year 2024 was ₦342,83 Billion. As a result of emerging realities in terms of revenue, especially increase in Federally Collected Revenues, rising security challenges, the budget underwent series of revisions resulting in a Final Budget of ₦485.63Billion. Total Revenue Performance was ₦502.44Billion indicating a 103% performance on the Final Budget, while actual expenditure was ₦463.08Billion, representing 95% of the Final Budget.

Other Recurrent Costs, Personnel Emoluments and Capital Expenditure recorded 103%, 87% and 93% respectively.

Consequent upon the Senator Monday Okpebholo's led Administration SHINE Agenda (Security, Health, Infrastructure, Natural Resources & Agriculture and Education) the Government prioritized spending in Key sectors such as Education, Health, Infrastructure which greatly impacted the Lives and livelihood of the Edo citizens.

Item	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Performance (%)*
Revenue	342,825,969,909	485,634,894,249	502,444,907,103	103%
Expenditure	342,825,969,909	485,634,894,249	463,081,379,965	95%
Personnel	65,167,577,995	78,617,868,488	68,293,997,349	87%
Other Recurrent	89,108,647,874	124,029,422,121	132,039,280,104	106%
Capital	188,549,744,040	282,987,603,640	262,748,102,512	93%

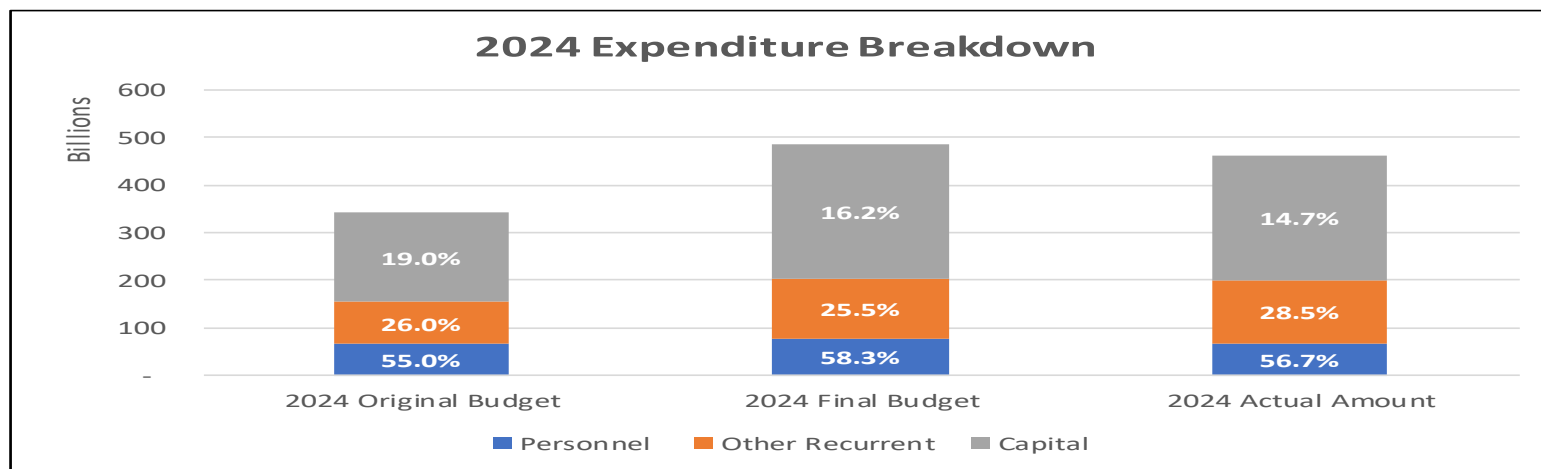
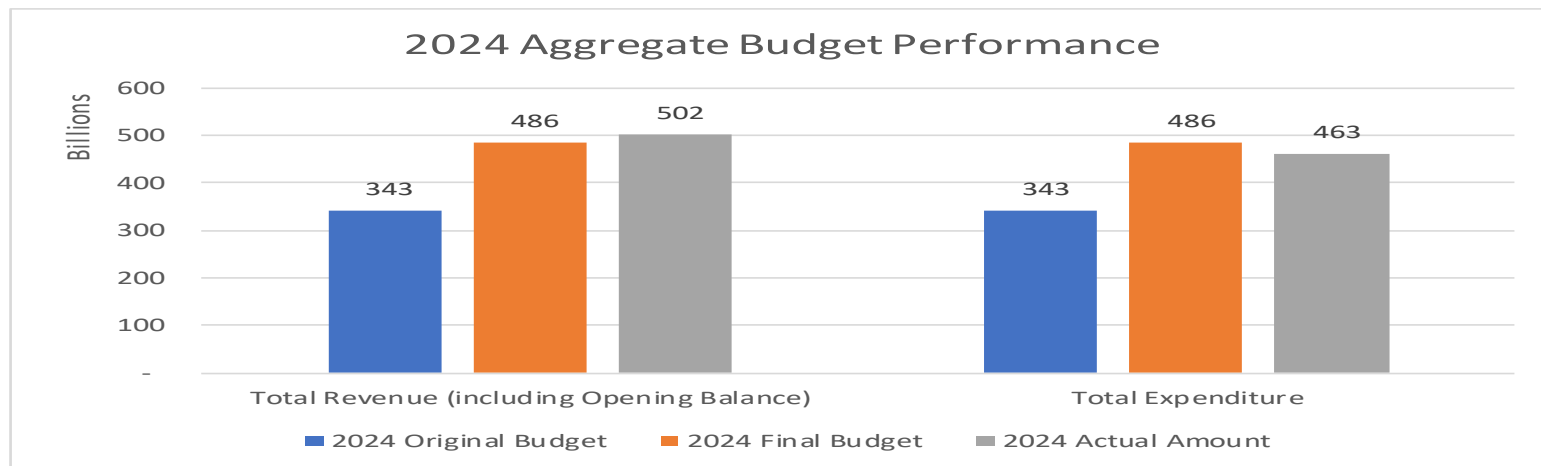


Figure 1 Summary of Revenue Performance

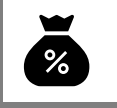
What are our sources for Financing the Budget?	What did we say we would collect in 2024?	How much did we actually collect in 2024?	How was our performance in 2024?	Did we collect more or less in 2024 compared to 2023?
Opening Balance 	N14.232 Billion	N19.517 Billion	137%	 -15%
Federation Account 	N328.97 Billion	N358.51 Billion	109%	 127%
Internal Revenue 	N75.691 Billion	N88.213 Billion	117%	 48%
Aids and Grants 	N16.576 Billion	N0.524 Billion	3%	 -82%
Loans 	N39.358 Billion	N35.33 Billion	90%	 56%
Other Sources 	N10.808 Billion	N0.35 Billion	3%	 -52%
Total Revenues	N485.635 Billion	N502.445 Billion	103%	 88%

Figure 2 Summary of Expenditure Performance

What are we spending our Money on?	What did we say we would spend in 2024?	What did we actually spend in 2024?	How was our performance in 2024?	Did we spend more or less in 2024 compared to 2023?
Personnel 	N78.618 Billion	N68.294 Billion	87%	 28%
Overheads 	N82.367 Billion	N82.926 Billion	101%	 170%
Debt Service 	N41.512 Billion	N49.113 Billion	118%	 34%
Other Recurrent 	N0.15 Billion	N0 Billion	0%	#DIV/0!
Capital 	N282.988 Billion	N262.748 Billion	93%	 109%
Total Expenditure	N485.635 Billion	N463.081 Billion	95%	 75%

Figure 3 Summary of Recurrent Expenditure Performance by Planning Sector

Recurrent Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N1.195 Billion	N1.123 Billion	N13.404 Billion	N1.174 Billion	N51.655 Billion	N86.482 Billion
Actual	N1.05 Billion	N0.365 Billion	N25.349 Billion	N1.353 Billion	N7.345 Billion	N46.867 Billion
Perf.	88%	32%	189%	115%	14%	54%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N17.435 Billion	N3.894 Billion	N11.463 Billion	N6.57 Billion	N7.19 Billion	N1.063 Billion
Actual	N13.627 Billion	N2.198 Billion	N9.074 Billion	N4.431 Billion	N6.293 Billion	N82.382 Billion
Perf.	78%	56%	79%	67%	88%	7750%

Figure 4 Summary of Capital Expenditure Performance by Planning Sector

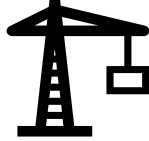
Capital Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N3.05 Billion	N1.4 Billion	N10 Billion	N5.86 Billion	N10.269 Billion	N36.623 Billion
Actual	N5.525 Billion	N1.055 Billion	N9.332 Billion	N2.685 Billion	N6.797 Billion	N19.349 Billion
Perf.	181%	75%	93%	46%	66%	53%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N31.632 Billion	N148.326 Billion	N2.194 Billion	N7.31 Billion	N0.86 Billion	N25.464 Billion
Actual	N38.352 Billion	N133.355 Billion	N1.379 Billion	N3.074 Billion	N0.314 Billion	N41.53 Billion
Perf.	121%	90%	63%	42%	37%	163%

Figure 5 Summary of Total Expenditure Performance by Planning Sector

Total Expenditure by Sector						
Sector	Agriculture	Commerce and Industry	Education	Environment	Finance and Economic Planning	General Government Administration
						
Budget	N4.245 Billion	N2.523 Billion	N23.404 Billion	N7.034 Billion	N61.924 Billion	N123.105 Billion
Actual	N6.575 Billion	N1.42 Billion	N34.681 Billion	N4.038 Billion	N14.142 Billion	N66.216 Billion
Perf.	155%	56%	148%	57%	23%	54%
Sector	Health	Infrastructure	Law and Justice	Water	Women, Youth and Sports	Other
						<i>Others</i>
Budget	N49.067 Billion	N152.22 Billion	N13.657 Billion	N13.88 Billion	N8.05 Billion	N26.527 Billion
Actual	N51.979 Billion	N135.553 Billion	N10.453 Billion	N7.505 Billion	N6.607 Billion	N123.912 Billion
Perf.	106%	89%	77%	54%	82%	467%

Section 1 Budget Outturn

The total funds that accrued to Edo State for the 2024 financial year stood at **N502.44** billion out of the final approved estimate of **N485.63** billion, representing **103%** performance. The total revenue consists of FAAC allocation and IGR amounting to **N328.99** billion and **N88.21** billion with the IGR exceeding the final budget estimates of **N75.69** billion. This achievement in the State's IGR inflows above the final budgetary estimates is connected to the strategic efforts put in place towards improving IGR collection by the state government which is beginning to materialize. However, capital receipts from Aids and Grants contributed **N55.86** billion which is equivalent to 67% relative to the final budget of **N83.18** billion.

Also, the total actual expenditure was **N463.08** billion (95%), which is less than the final estimated budget of **N485.63** billion. The total expenditure is made up of actual capital expenditure of **N262.75** billion, which is equivalent to 93% as against the estimated figure of **N282.99** billion, and actual recurrent expenditure (Personnel and overhead cost). The actual personnel cost stood at **N68.29** billion (87%) when compared with final approved estimate of **N78.62** billion, while other recurrent cost stood at **N82.93** billion (100%) as against final approved estimate of **N82.52** billion. The state's actual public debt charges was **N49.11** billion (118%) as against the final approved estimate of circa **N41.51** billion. See the Table 1 below the details of the State's Budget outturn:

Table 1 Budget Outturn

Overview of the Implementation of the Edo State 2024 Budget Home Run: Finishing Strong							
Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Opening Balance	10,000,000,000.00	14,232,129,525.45	19,517,124,202.22	5,284,994,676.77	137%	22,992,552,364.60	-15%
Federation Account (FAAC) Revenues	185,347,779,155	328,969,953,494	358,510,472,878	29,540,519,384	109%	157,754,747,750	127%
Internally Generated Revenues	71,691,130,755	75,691,130,755	88,212,837,270	12,521,706,515	117%	59,790,632,630	48%
Aids and Grants	16,075,560,000	16,575,560,000	524,420,657	- 16,051,139,343	3%	2,992,743,780	-82%
Loans	42,711,500,000	39,357,918,903	35,329,863,208	- 4,028,055,694	90%	22,662,739,997	56%
Other Receipts	17,000,000,000	10,808,201,572	350,188,888	- 10,458,012,684	3%	728,537,301	-52%
Total Revenue (including Opening Balance)	342,825,969,909	485,634,894,249	502,444,907,103	16,810,012,854	103%	266,921,953,824	88%
Expenditure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	65,167,577,995	78,617,868,488	68,293,997,349	- 10,323,871,138	87%	53,303,746,001	28%
Public Debt Charges	35,939,491,749	41,512,226,796	49,113,376,551	7,601,149,755	118%	36,719,559,118	34%
Other Recurrent	53,169,156,125	82,517,195,325	82,925,903,554	408,708,228	100%	48,688,154,680	70%
Capital	188,549,744,040	282,987,603,640	262,748,102,512	- 20,239,501,128	93%	125,465,475,002	109%
Total Expenditure	342,825,969,909	485,634,894,249	463,081,379,965	- 22,553,514,284	95%	264,176,934,802	75%

* Variance and Performance measured against 2024 Final Budget

Figure 6 Budget Outturn Graphs



Section 2 Revenue Outturn

Table 2 below indicates the actual and budgeted Federation Account Revenue by item, highlighting the revenue Edo State government received from FAAC, and how those receipts compare with the budgeted amount. In 2024, Edo State could not achieve the desired receipt from Statutory Allocation. The amount accrued from Statutory allocation was **N 13.86** billion (35%) compared to the estimated Final budget of N39.20 billion. Meanwhile, the State was able to meet its estimated budget for VAT, which accrued to **N70.66** billion which is 100% of the estimated final budget figure of **N70.82** billion. However, Other Federation Account (consisting of 13% Derivatives, Exchange rate gain, Refund of London/paris club and Special Allocations) stood at **N157.39** billion as against the final budgeted estimates of **N179.00** billion

Table 2 Federation Account Revenue Outturn by Item

What Revenues did we receive from FAAC, and how does it compare to the Budget?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Statutory Allocation	55,585,540,157	39,203,820,972	13,864,502,565	- 25,339,318,407	35%	27,668,925,162	-50%
VAT	38,934,702,256	70,816,277,825	70,656,894,845	- 159,382,980	100%	39,005,807,207	81%
Other Federation Account	41,722,957,947	179,000,977,765	157,390,534,020	- 21,610,443,745	88%	67,822,558,239	132%
Total Federation Account Revenues	185,347,779,155	328,969,953,494	358,510,472,878	29,540,519,384	109%	157,754,747,750	127%

* Variance and Performance measured against 2024 Final Budget

FAAC Revenue - 2024 Original Budget

Category	Percentage
Statutory Allocation	41%
VAT	28%
Other Federation Account	31%

FAAC Revenue - 2024 Final Budget

Category	Percentage
Statutory Allocation	14%
VAT	24%
Other Federation Account	62%

FAAC Revenue - 2024 Actual Amount

Category	Percentage
Statutory Allocation	6%
VAT	29%
Other Federation Account	65%

Tables 3 and 4 below detail the actual and budgeted Internally Generated Revenue (IGR) for Edo State, highlighting the top 10 revenue-generating Ministries, Departments, and Agencies (MDAs).

*Internally Generated Revenue encompasses both Tax and Non-Tax Revenue. The total budgeted tax revenue was set at **N48.20** billion, while non-tax revenue was budgeted at **N27.49** billion, leading to a total approved IGR budget of **N75.69** billion. The actual tax revenue collected amounted to **N57.29** billion, achieving 119% of the budgeted amount, while non-tax revenue totaled **N30.91** billion, representing 112% of its budgeted figure. The State Government has implemented strategic initiatives, such as utilizing smart devices for revenue collection and automating revenue administration systems, to enhance revenue performance from both tax and non-tax sources.*

*For the year, the aggregate Internally Generated Revenue reached **N88.21** billion, reflecting 117% performance compared to the total budgeted IGR.*

*The Edo State Internal Revenue Service reported the highest revenue generation, totaling **N59.19** billion, which is 105% of the estimated budget of **N56.32** billion. Conversely, the Ministry of Health recorded the lowest revenue among the top nine, generating only **N66.04** million against a budget of **N7.54** billion, representing just 1%. Additionally, the State Universal Basic Education Board was unable to meet its estimated revenue target of **N3.00** billion.*

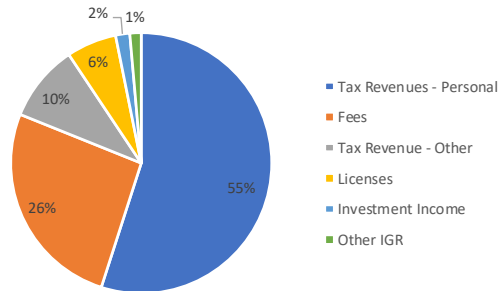
Over the past four years, the state government has significantly invested in enhancing domestic revenue mobilization through its medium-term revenue strategy. It is anticipated that the Edo State government will persistently advance initiatives aimed at improving IGR and address any gaps that may impede the growth of its revenue generation capacity.

Table 3 Internally Generated Revenue Outturn by Source

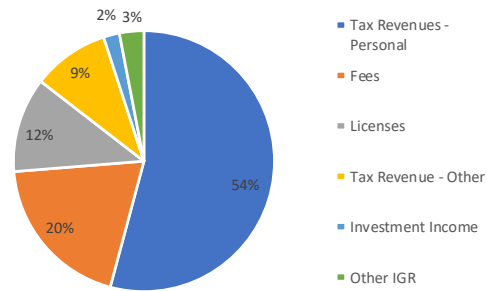
What Revenues did we collect within the State (Internally Generated Revenues), and how does it compare to our Budget?							
IGR	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Tax Revenues	46,244,288,240	48,200,000,000	57,298,021,701	9,098,021,701	119%	41,636,968,679	38%
Tax Revenues - Personal	39,398,495,569	41,000,000,000	42,266,807,772	1,266,807,772	103%	27,695,015,833	53%
Tax Revenue - Other	6,845,792,671	7,200,000,000	15,031,213,930	7,831,213,930	209%	13,941,952,846	8%
Non-Tax Revenues	25,446,842,514	27,491,130,755	30,914,815,568	3,423,684,814	112%	18,153,663,951	70%
Licenses	4,443,023,468	8,902,864,000	1,667,752,572	- 7,235,111,428	19%	1,658,489,639	1%
Mining Rent	-	-	-	-	-	-	-
Fees	18,737,713,821	14,799,625,679	23,013,533,773	8,213,908,094	156%	14,036,390,277	64%
Fines	381,430,712	654,547,122	531,993,383	- 122,553,740	81%	426,949,943	25%
Sales	13,311,917	16,964,000	407,540,993	390,576,993	2402%	288,253,340	41%
Earnings	110,528,062	658,529,953	50,839,167	- 607,690,786	8%	34,532,932	47%
Rent On Government Buildings	317,572,051	500,000,000	218,788,692	- 281,211,308	44%	532,533,476	-59%
Rent on Land and Others	168,223,237	300,000,000	3,833,138	- 296,166,862	1%	564,197,100	-99%
Repayments	-	-	-	-	-	-	-
Investment Income	1,260,000,000	1,500,000,000	4,916,277,824	3,416,277,824	328%	557,365,884	782%
Interest Earned	-	-	17,489,373	17,489,373	-	15,509,920	13%
Reimbursement	15,039,246	158,600,000	18,232,266	- 140,367,734	11%	4,534,246	302%
Miscellaneous Income	-	-	68,534,386	68,534,386	-	34,907,195	96%
Total IGR	71,691,130,755	75,691,130,755	88,212,837,270	12,521,706,515	117%	59,790,632,630	48%

* Variance and Performance measured against 2024 Final Budget

Top 5 IGR Sources - 2024 Original Budget



Top 5 IGR Sources - 2024 Final Budget



Top 5 IGR Sources - 2024 Actual Amount

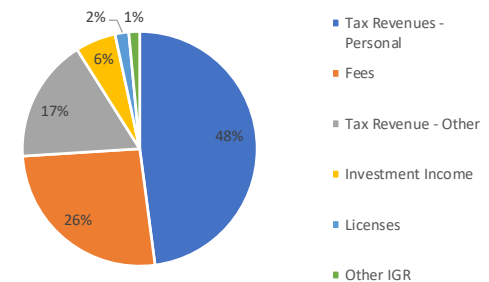
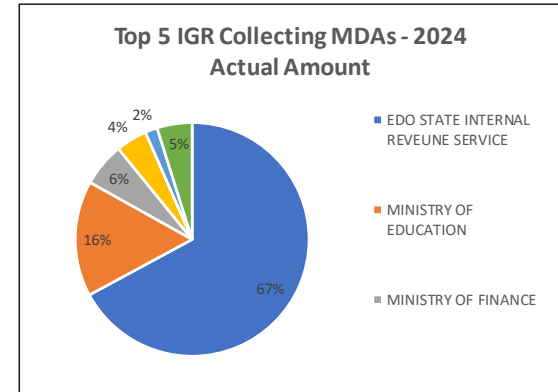
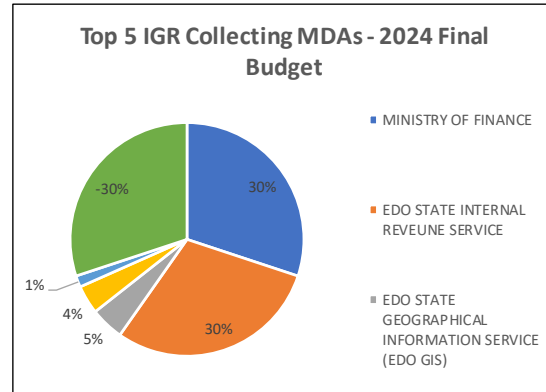
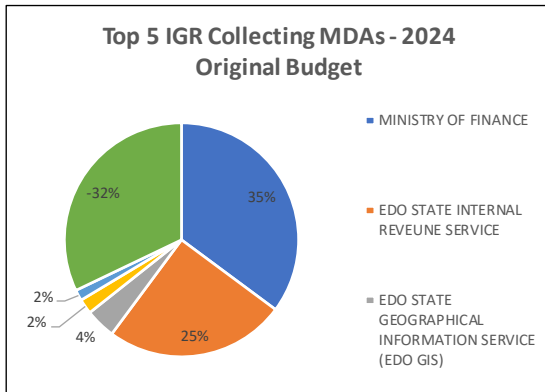


Table 4 Internally Generated Revenue Outturn by MDA

Who was responsible for collecting our Internally Generated Revenues, and how did they Perform?							
IGR Collecting MDAs (Top 10)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
EDO STATE INTERNAL REVEUNE SERVICE	50,070,945,691	56,323,500,515	59,197,601,942	2,874,101,427	105%	43,458,718,382	36%
MINISTRY OF EDUCATION	4,144,643,094	1,451,661,526	14,116,143,428	12,664,481,902	972%	6,631,779,156	113%
MINISTRY OF FINANCE	70,447,060,000	57,141,680,475	5,320,891,989	- 51,820,788,485	9%	1,359,793,792	291%
EDO STATE GEOGRAPHICAL INFORMATION SERVICE (ED	8,368,000,000	8,808,935,238	3,810,499,790	- 4,998,435,448	43%	2,025,474,410	88%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNI	1,504,655,782	1,470,027,122	1,491,133,247	21,106,124	101%	1,342,805,962	11%
HOSPITAL MANAGEMENT AGENCY	747,253,437	1,680,000,000	1,027,160,825	- 652,839,175	61%	663,075,164	55%
MINISTRY OF ENVIRONMENT AND SUSTAINABILITY	1,047,531,164	681,120,000	642,158,481	- 38,961,519	94%	770,320,676	-17%
MINISTRY OF AGRICULTURE	y de	1,064,964,000	183,471,426	- 881,492,574	17%	208,263,830	-12%
MINISTRY OF HEALTH	2,089,753,651	7,538,024,000	66,036,038	- 7,471,987,962	1%	117,774,730	-44%
STATE UNIVERSAL BASIC EDUCATION BOARD	3,000,000,000	3,000,000,000	-	- 3,000,000,000	0%	-	-
Other Revenue Collecting Agencies	- 69,728,712,065	- 63,468,782,121	2,357,740,104	65,826,522,225	-4%	3,212,626,531	-27%
Total Internally Generated Revenue	71,691,130,755	75,691,130,755	88,212,837,270	12,521,706,515	117%	59,790,632,630	48%

* Variance and Performance measured against 2024 Final Budget



Section 3 Expenditure Outturn

Table 5 below presents the expenditure outturn for the year 2024, indicating a total approved budget estimate of N485.63 billion, with actual spending amounting to N463.08 billion, which represents 95% of the budget.

Of this total, N262.75 billion was allocated to capital expenditure, achieving 93% of the estimated N282.99 billion. In contrast, N200.33 billion was spent on recurrent expenditure, which includes N68.29 billion for personnel costs and N132.4 billion for other recurrent expenses, representing 99% of the budget estimate of N202.65 billion.

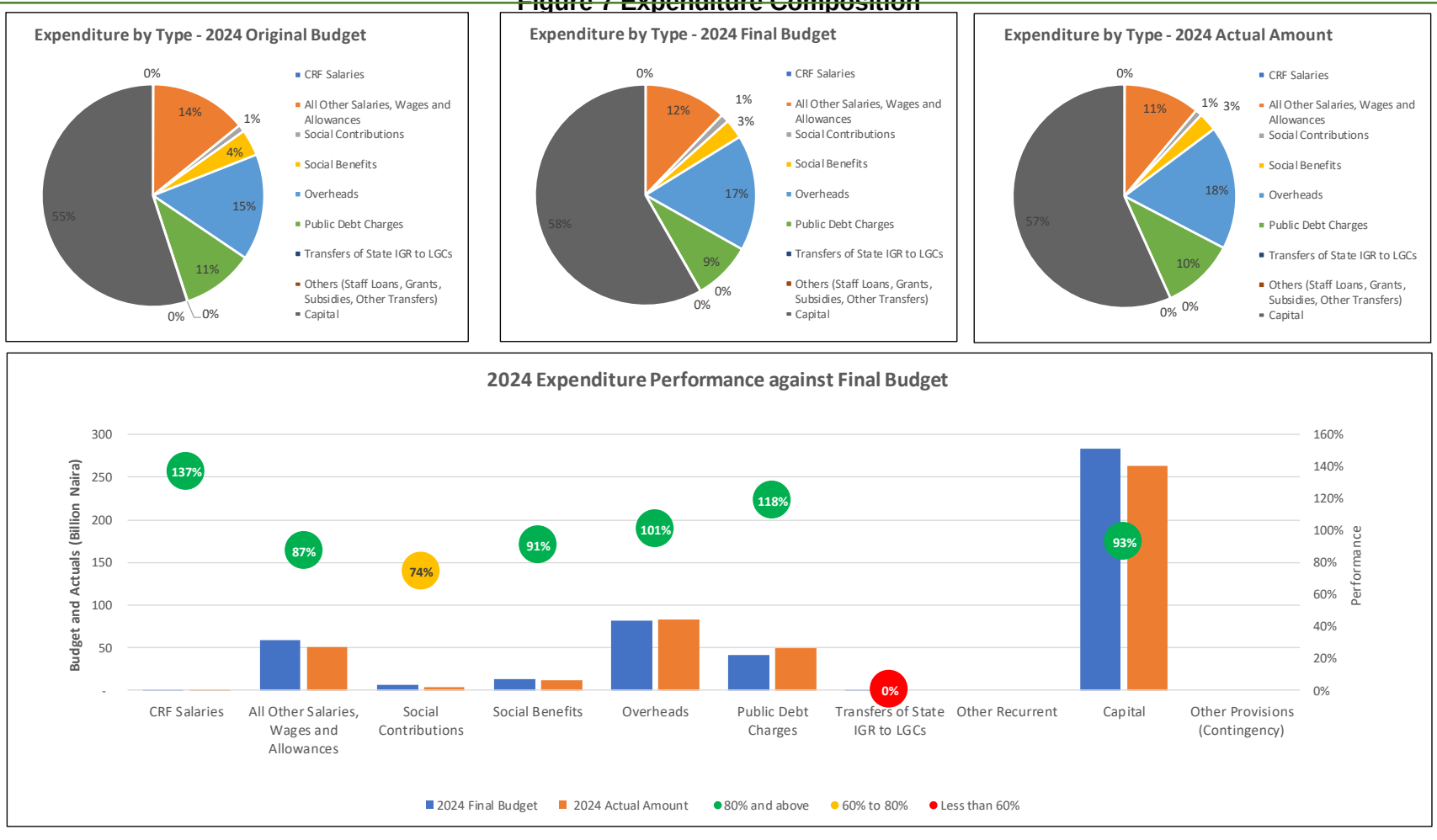
It is noteworthy that 43% of the total actual expenditure was dedicated to recurrent expenditure, while the remaining 57% was allocated to capital expenditure. This allocation aligns with the state government's commitment to increasing the proportion of capital expenditure within the overall expenditure framework of Edo State.

Table 5 Expenditure Outturn

What did we spend our Resources on?							
FAAC Revenue	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	2023 Actual Amount	Growth in 2024
Personnel	65,167,577,995	78,617,868,488	68,293,997,349	10,323,871,138	87%	53,303,746,001	28%
CRF Salaries	201,300,000	166,340,449	227,454,217	- 61,113,768	137%	149,778,804	52%
All Other Salaries, Wages and Allowances	48,316,277,995	58,798,799,863	51,167,292,684	7,631,507,180	87%	36,638,092,389	40%
Social Contributions	3,450,000,000	5,893,536,292	4,389,229,739	1,504,306,553	74%	4,077,711,340	8%
Social Benefits	13,200,000,000	13,759,191,883	12,510,020,709	1,249,171,174	91%	12,438,163,468	1%
Other Recurrent	89,108,647,874	124,029,422,121	132,039,280,104	- 8,009,857,983	106%	85,407,713,798	55%
Overheads	52,969,156,125	82,366,820,325	82,925,903,554	- 559,083,228	101%	48,688,154,680	70%
Public Debt Charges	35,939,491,749	41,512,226,796	49,113,376,551	- 7,601,149,755	118%	36,719,559,118	34%
Transfers of State IGR to LGCs	200,000,000	150,375,000	-	150,375,000	0%	-	-
Others (Staff Loans, Grants, Subsidies, Other Transfer)	-	-	-	-	-	-	-
Capital	188,549,744,040	282,987,603,640	262,748,102,512	20,239,501,128	93%	125,465,475,002	109%
Total Expenditure	342,825,969,909	485,634,894,249	463,081,379,965	22,553,514,284	95%	264,176,934,802	75%

* Variance and Performance measured against 2024 Final Budget

Figure 7 Expenditure Composition



Section 4 Audit Findings

This section outlines the findings from the Audit process on fiscal year budget implementation, including queries, unremitted funds, government property sales, etc. The Auditor General's Statement should include revenue and expenditure, an audited financial statement, findings from the audit as contained in the audited financial statement.

A: RECURRENT EXPENDITURE PAYMENT VOUCHERS:

The queried recurrent expenditure payment vouchers of Ministries, Departments and Agencies (MDAs) were payments made without sufficient documentations such as Approval Letter, Receipts, Store Receipts Vouchers (SRVs), Minutes of Approval, Invoices etc.

B: CAPITAL EXPENDITURE PAYMENT VOUCHERS:

The queried capital expenditure payment vouchers of Ministries, Departments and Agencies (MDAs) were payments made without Exco Conclusion, Audit Certificate, Bill of Quantity (BoQ), Bill of Engineering Measurement (BEME), Letter of Award, Evidence of deduction of Legal Fees, Audit Certificate etc.

C: SUMMARY OF QUERIED PAYMENT VOUCHERS:

Seventy-five (75) Audit issues (queries) totaling N41,449,251,255.00 (Forty-One Billion, Four Hundred and Forty-Nine Million, Two Hundred and Fifty-One Thousand, Two Hundred and Fifty-five Naira) as presented in table 5

D: ASSETS (PROPERTY, PLANT AND EQUIPMENT) REGISTER:

The legacy Assets of the State have been valued by a reputable consultant. Register of Assets is updated to take care of additional Assets.

E: BILLS PAYABLE:

Total Bills Payable for the period is N97,131,691,897.49 (Ninety-Seven Billion, One Hundred and Thirty-One Million, Six Hundred and Ninety-One Thousand, Eight Hundred and Ninety-Seven Naira, Forty-Nine Kobo).

F: INVESTMENTS:

The State has Shares in thirty-nine (39) Companies with a value of N3,424,519,695.63. Thirty-two (32) are quoted with a value of N2,285,382,946.24, while seven (7) are unquoted with a value of N1,139,136,749.39.

G: AIDS AND GRANTS:

The sum of N1,647,062,824.69 (One Billion, Six Hundred and Forty-Seven Million, Sixty-Two Thousand, Eight Hundred and Twenty-Four Naira, Sixty-Nine Kobo) was received as Aids and Grants in the year 2024 as follows: Domestic Grants (N686,467,175.81) Donation/Contribution (N960,595,648.88).

H: CONTINGENT LIABILITIES ON BANK GUARANTEES:

No Bank Guarantees was outstanding during the fiscal year 2024.

I: PERFORMANCE GUARANTEES:

No findings.

I: ADHERENCE TO PROCUREMENT PROCEDURES:

All procurement procedures were considerably observed during the fiscal year 2024.

Table 6 Top Ten Audit Queries

Was all of our expenditure executed in line with the laws and regulations of the State?					
Details of Expenditure	No. of Queries	Nature of Queries	Amount Queried	Total Cash Expenditure	Percentage (%)
Public Building and Maintenance Agency	40	Payment without sufficient documentation	16,808,764,265	18,713,790,068	90%
Ministry of Health	18	Payment without sufficient documentation	20,703,342,534	26,646,369,547	78%
Ministry of Works	6	No evidence of 1% or 2% Legal Fee deduction	1,522,402,758	98,700,961,062	2%
Ministry of Physical Planning & Urban	3	No evidence of 1% or 2% Legal Fee deduction	1,684,955,108	6,076,715,423	28%
Lagos Liaison Office	2	Payment without sufficient document	10,465,150	15,660,779	67%
House of Assembly Service Commission	2	Payment without sufficient document	3,637,400	5,105,400	71%
Ministry of Justice	2	Payment without sufficient document	4,208,000	59,249,450	7%
Ministry of Agriculture and Food Security	1	Payment without sufficient document	710,807,040	1,126,137,040	63%
Edo State Transport Authority	1	Payment without sufficient document	669,000	17,296,000	4%
Total for All Audit Findings	75	-	41,449,251,255	151,361,284,769	27%

Section 5 Audited Financial Statements

This section outlines a breakdown of the state's audited public expenditure and revenue for the fiscal year in review. The expenditure budget figures, consolidated revenue fund and audited cash flow statement based on the audited financial statement are represented here for citizens' understanding.

The table below elucidates the revenue and expenditure for the year 2024.

- *The State Statutory Allocation for the year was less than the projected figure with the sum of **N2.30** billion. While other Federation Account Distribution surpasses the budgeted estimate by **N781** million because of the rise in the price of crude oil and exchange rate. However, there was a deficit of N2.01 billion **in value-added tax compared with the projected figure.***
- *There was a decrease in Independent non-Tax Revenue by **N3.29 billion against the final budget**, because of elections that slow the pace of automation upgrade done on Tax Database.*
- *The total actual expenditure was **N173.16** billion which represents 83% of the final budget of **N207.97** billion. However, 49% of the total expenditure was on recurrent while the remaining 51% was on capital.*

The table below illustrates the breakdown of revenue and expenditure for the year 2023.

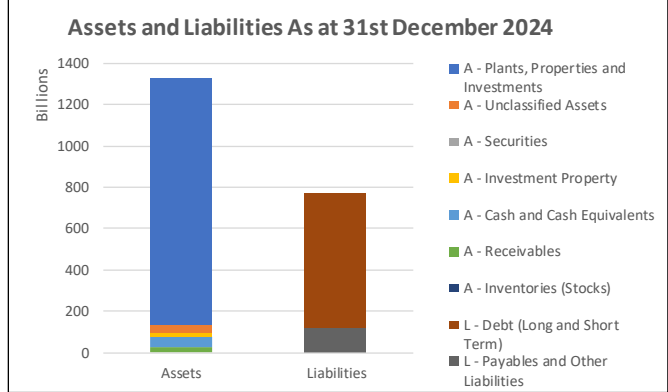
Table 7 Statement of Income and Expenditure

Statement of Income and Expenditure							
Item	2023 Actual Amount	2024 Original Budget	2024 Budget Amendments	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*
Revenues							
Opening Balance	22,992,552,365	10,000,000,000	4,232,129,525	14,232,129,525	19,517,124,202	5,284,994,677	137%
Statutory Allocation	27,668,925,162	55,585,540,157	- 16,381,719,185	39,203,820,972	13,864,502,565	- 25,339,318,407	35%
VAT	39,005,807,207	38,934,702,256	31,881,575,569	70,816,277,825	70,656,894,845	- 159,382,980	100%
Other FAAC Receipts	67,822,558,239	41,722,957,947	137,278,019,818	179,000,977,765	157,390,534,020	- 21,610,443,745	88%
Tax Revenue	41,636,968,679	46,244,288,240	1,955,711,760	48,200,000,000	57,298,021,701	9,098,021,701	119%
Non-Tax Revenue	18,153,663,951	25,446,842,514	2,044,288,240	27,491,130,755	30,914,815,568	3,423,684,814	112%
Domestic Aids and Grants	2,992,743,780	16,075,560,000	500,000,000	16,575,560,000	524,420,657	- 16,051,139,343	3%
Foreign Aids and Grants	-	-	-	-	-	-	
Domestic Loans	-	19,265,500,000	- 9,853,581,097	9,411,918,903	35,329,863,208	25,917,944,306	375%
Foreign Loans	22,662,739,997	23,446,000,000	6,500,000,000	29,946,000,000	-	- 29,946,000,000	0%
Other Receipts	728,537,301	17,000,000,000	- 6,191,798,428	10,808,201,572	350,188,888	- 10,458,012,684	3%
Total Revenue (including opening balance) (a)	266,921,953,824	342,825,969,909	142,808,924,340	485,634,894,249	502,444,907,103	16,810,012,854	103%
Expenditures							
CRF Salaries	149,778,804	201,300,000	- 34,959,551	166,340,449	227,454,217	- 61,113,768	137%
All Other Salaries, Wages and Allowances	36,638,092,389	48,316,277,995	10,482,521,869	58,798,799,863	51,167,292,684	- 7,631,507,180	87%
Social Contributions	4,077,711,340	3,450,000,000	2,443,536,292	5,893,536,292	4,389,229,739	- 1,504,306,553	74%
Overheads	48,688,154,680	52,969,156,125	29,397,664,200	82,366,820,325	82,925,903,554	- 559,083,228	101%
Public Debt Charges	36,719,559,118	35,939,491,749	5,572,735,047	41,512,226,796	49,113,376,551	- 7,601,149,755	118%
Others (Staff Loans, Grants, Subsidies, Other Transfers)	-	-	-	-	-	-	
Capital	125,465,475,002	188,549,744,040	94,437,859,600	282,987,603,640	262,748,102,512	- 20,239,501,128	93%
Total Expenditure (including contingency) (b)	264,176,934,802	342,825,969,909	142,808,924,340	485,634,894,249	463,081,379,965	22,553,514,284	95%

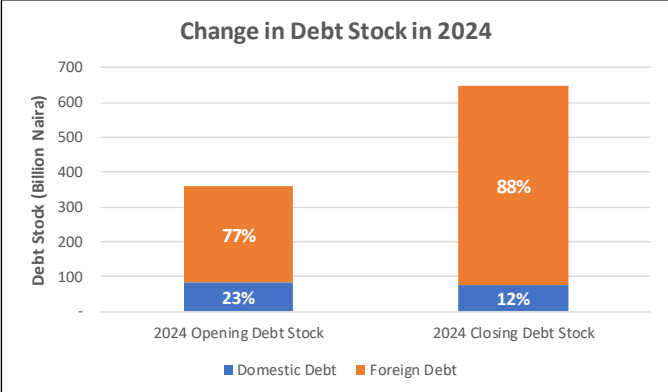
* Variance and Performance measured against 2024 Final Budget

Table 8 Assets and Liabilities

Assets and Liabilities of the State			
Item	As at 31st December 2024	As at 31st December 2023	Change in Assets / Liabilities
Assets	1,324,293,564,085	986,372,460,075	337,921,104,010
Plants, Properties and Investments	1,187,599,334,908	883,231,605,694	304,367,729,215
Unclassified Assets	38,400,009,703	33,952,934,716	4,447,074,987
Securities	3,424,519,696	3,378,575,889	45,943,807
Investment Property	20,811,559,478	17,717,402,660	3,094,156,818
Cash and Cash Equivalents	48,713,617,350	19,517,124,202	29,196,493,147
Receivables	25,344,522,951	28,574,816,914	- 3,230,293,964
Inventories (Stocks)	-	-	-
Liabilities	768,727,693,641	410,408,611,796	358,319,081,845
Debt (Long and Short Term)	648,147,318,731	359,043,544,734	289,103,773,997
Payables and Other Liabilities	120,580,374,910	51,365,067,062	69,215,307,848


Table 9 Dynamics in Debt Stock

How much did we borrow and how much debt did we repay?			
Item	Domestic Debt	Foreign Debt	Total Debt
2024 Opening Debt Stock	82,983,608,570	276,059,936,163	359,043,544,734
2024 New Loans Taken	35,329,863,208	-	35,329,863,208
2024 Principal Repayment	20,010,967,508	16,729,316,111	36,740,283,620
Adjustments (Positive means increase)	- 21,528,000,755	312,042,195,164	290,514,194,409
2024 Closing Debt Stock	76,774,503,515	571,372,815,216	648,147,318,731
Net Increase in Debt Stock	- 6,209,105,055	295,312,879,052	289,103,773,997
Cost of Servicing Debt			
Interest Payments in 2024	12,373,092,931	-	12,373,092,931
Approximate Interest Rate	15.5%	0.0%	2.5%



Section 6 Top Sectoral Allocation

This section presents the financial data about the top Ministries, Departments, and Agencies (MDAs), detailing allocation and actual expenditure as derived from the fiscal year budget implementation.

Recurrent Expenditure

Table 13 illustrates the recurrent expenditure figures for the primary organizations in Edo State. The budget estimates showed a slight excess over actual expenditures, which also includes the consolidated figures from 'other MDA expenditures. Consequently, performance levels fluctuated, ranging from 50% to 137%. We are pleased to report that the budget was largely implemented as intended, with the allocation for each sector reflecting a close alignment between the estimated budget and actual expenditure percentages. Specifically, the Education Sector received an estimated budget of N9.5 billion, with actual disbursements amounting to N9.30 billion, resulting in a commendable performance rate of 98%. In comparison, the Health Sector achieved a performance of 82%.

Capital Expenditure

Table 14 details the capital expenditure of the top ten organizations. The capital expenditure analysis indicates that several sectors experienced actual capital outlays that fell short of their respective budget estimates. The Health Sector's budget estimate stood at N31.65 billion, reflecting a 100% performance. Notably, the Works Sector reported the highest actual expenditure at approximately N105.34 billion, which is 99% of its budget estimate of N106.35 billion. Following closely, the Information and Communication Technology (ICT) sector recorded actual expenditures of N14.44 billion, yielding a performance rate of 96%.

Total Expenditure

Table 15 showcases the sectors with the highest total expenditures. The Works Sector accounted for actual expenditures of approximately N105.72 billion (99%) against a budget estimate of N106.87 billion, followed by the Education Sector with actual spending of N18.64 billion (96%). The Health Sector exhibited a performance rate of 94% when comparing actual expenditures to estimates. Other sectors performed within a range of 55% to 114%.

Table 10 Recurrent Expenditure by Mains Sectors of Government

Recurrent Expenditure by NCOA Sector							
Expenditure by Sector (NCOA Administrative Segment)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	43,498,294,238	86,482,011,912	60,669,946,152	25,812,065,760	70%	43%	30%
Economic Sector	73,754,216,851	65,301,009,218	66,890,353,299	- 1,589,344,081	102%	32%	33%
Law and Justice Sector	4,453,700,000	11,462,717,162	9,074,362,512	2,388,354,650	79%	6%	5%
Social Services Sector	32,570,014,779	39,401,552,317	63,698,615,491	- 24,297,063,173	162%	19%	32%
Total Expenditure	154,276,225,869	202,647,290,609	200,333,277,454	2,314,013,155	99%		

* Variance and Performance measured against 2024 Final Budget

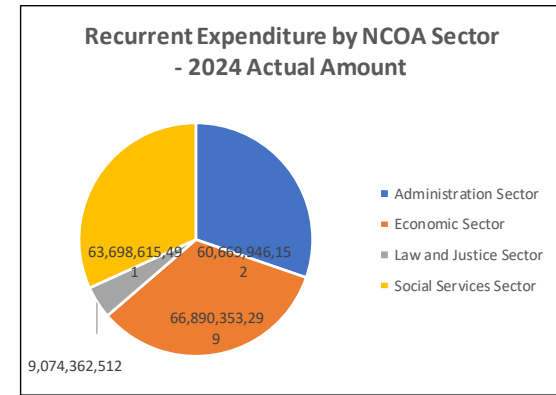
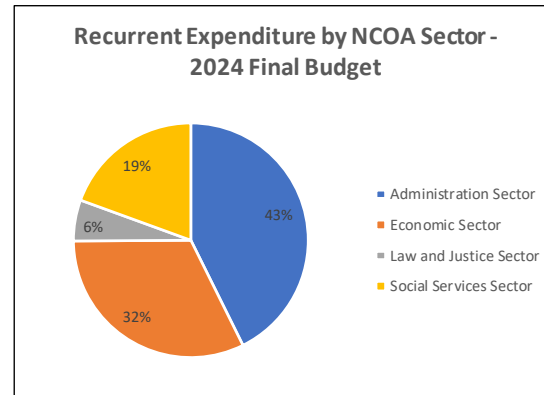
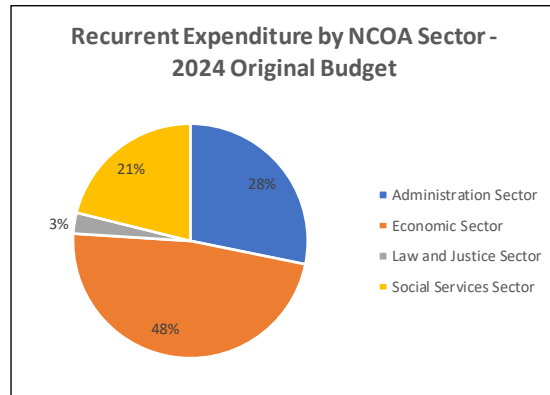
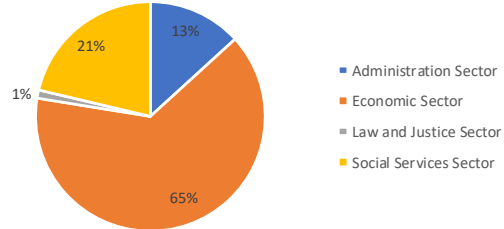


Table 11 Capital Expenditure by Mains Sectors of Government

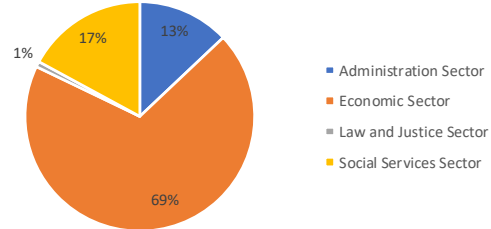
Capital Expenditure by NCOA Sector							
Expenditure by Planning Sector	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	24,935,000,000	36,623,226,649	34,658,790,804	1,964,435,845	95%	13%	13%
Economic Sector	121,279,744,040	195,813,301,440	182,526,063,808	13,287,237,633	93%	69%	69%
Law and Justice Sector	2,180,000,000	2,194,360,000	1,378,845,500	815,514,500	63%	1%	1%
Social Services Sector	40,155,000,000	48,356,715,551	44,184,402,400	4,172,313,151	91%	17%	17%
Total Expenditure	188,549,744,040	282,987,603,640	262,748,102,512	20,239,501,128	93%		

* Variance and Performance measured against 2024 Final Budget

**Capital Expenditure by NCOA Sector -
2024 Original Budget**



**Capital Expenditure by NCOA Sector -
2024 Final Budget**



**Capital Expenditure by NCOA Sector -
2024 Actual Amount**

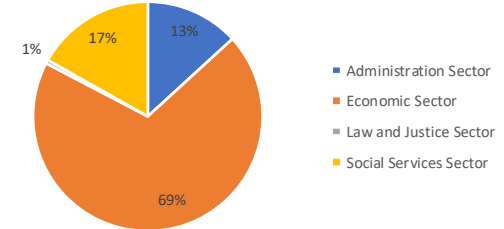
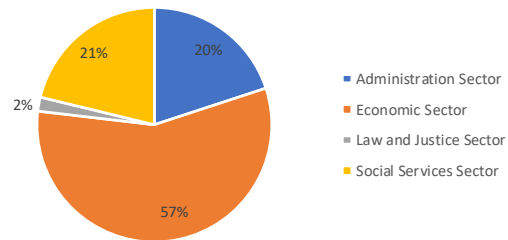


Table 12 Total Expenditure by Mains Sectors of Government

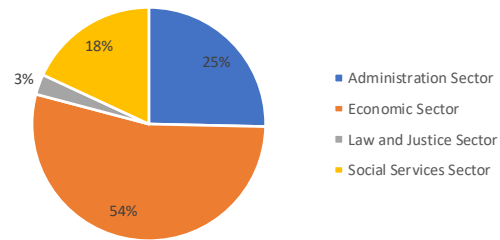
Total Expenditure by NCOA Sector							
Infrastructure	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
Administration Sector	68,433,294,238	123,105,238,561	95,328,736,957	27,776,501,604	77%	25%	21%
Economic Sector	195,033,960,892	261,114,310,658	249,416,417,107	11,697,893,552	96%	54%	54%
Law and Justice Sector	6,633,700,000	13,657,077,162	10,453,208,012	3,203,869,150	77%	3%	2%
Social Services Sector	72,725,014,779	87,758,267,868	107,883,017,890	- 20,124,750,022	123%	18%	23%
Total Expenditure	342,825,969,909	485,634,894,249	463,081,379,965	22,553,514,284	95%		

* Variance and Performance measured against 2024 Final Budget

Total Expenditure by NCOA Sector - 2024 Original Budget



Total Expenditure by NCOA Sector - 2024 Final Budget



Total Expenditure by NCOA Sector - 2024 Actual Amount

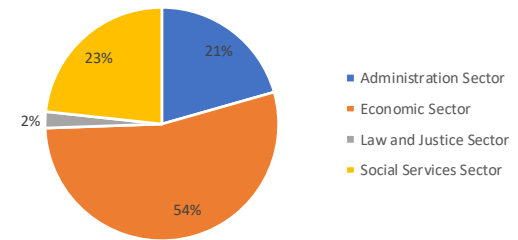


Table 12 Recurrent Expenditure by Main Organisations

Recurrent Expenditure by Main Organisation							
Expenditure by Main Org (Top 10 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
MINISTRY OF WORKS	350,000,000	527,275,750	373,639,356	153,636,393	71%	0.26%	0.19%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING	1,350,000,000	1,750,510,132	879,039,109	871,471,023	50%	0.86%	0.44%
MINISTRY OF HEALTH	13,220,000,000	14,977,368,237	12,213,257,418	2,764,110,819	82%	7.39%	6.10%
GENERAL SERVICES	11,320,000,000	20,833,122,335	20,167,769,793	665,352,541	97%	10.28%	10.07%
INFORMATION TECHNOLOGY (ICT) AGENCY	400,000,000	325,843,221	228,950,279	96,892,942	70%	0.16%	0.11%
STATE HOUSE OF ASSEMBLY (Legislative)	8,214,500,000	8,464,500,000	11,565,462,207	3,100,962,207	137%	4.18%	5.77%
MINISTRY OF EDUCATION	9,050,000,000	9,492,769,504	9,299,761,935	193,007,569	98%	4.68%	4.64%
MINISTRY OF FINANCE	630,000,000	418,868,014	320,672,905	98,195,110	77%	0.21%	0.16%
EDO STATE ELECTRICITY REGULATION COMMISSION	4,915,000,000	5,711,669,313	3,822,542,637	1,889,126,676	67%	2.82%	1.91%
HIGH COURT OF JUSTICE	3,150,000,000	6,380,000,000	5,955,973,174	424,026,826	93%	3.15%	2.97%
Other Main Orgs	101,676,725,869	133,765,364,103	135,506,208,640	1,740,844,537	101%	66.01%	67.64%
Total Expenditure	154,276,225,869	202,647,290,609	200,333,277,454	2,314,013,155	99%		

Table 14 Capital Expenditure by Main Organisations

Capital Expenditure by Main Organisation							
Expenditure by Main Org (Top 10 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
MINISTRY OF WORKS	43,000,000,000	106,346,795,105	105,344,476,151	1,002,318,955	99%	37.58%	40.09%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING	20,456,000,000	33,266,439,086	28,498,899,385	4,767,539,701	86%	11.76%	10.85%
MINISTRY OF HEALTH	19,000,000,000	31,631,715,551	31,592,563,900	39,151,651	100%	11.18%	12.02%
GENERAL SERVICES	7,300,000,000	17,590,226,649	17,464,787,684	125,438,965	99%	6.22%	6.65%
INFORMATION TECHNOLOGY (ICT) AGENCY	6,000,000,000	14,708,847,230	14,207,352,897	501,494,333	97%	5.20%	5.41%
STATE HOUSE OF ASSEMBLY (Legislative)	12,930,000,000	13,080,000,000	13,068,838,041	11,161,959	100%	4.62%	4.97%
MINISTRY OF EDUCATION	12,400,000,000	10,000,000,000	9,337,989,291	662,010,709	93%	3.53%	3.55%
MINISTRY OF FINANCE	10,718,657,103	6,718,657,103	6,194,069,546	524,587,557	92%	2.37%	2.36%
EDO STATE ELECTRICITY REGULATION COMMISSION	2,000,000,000	6,437,988,452	2,881,143,529	3,556,844,923	45%	2.28%	1.10%
HIGH COURT OF JUSTICE	2,000,000,000	2,000,000,000	1,346,545,500	653,454,500	67%	0.71%	0.51%
Other Main Orgs	52,745,086,937	41,206,934,463	32,811,436,587	8,395,497,876	80%	14.56%	12.49%
Total Expenditure	188,549,744,040	282,987,603,640	262,748,102,512	20,239,501,128	93%		

Table 15 Total Expenditure by Main Organisations

Total Expenditure by Main Organisation							
Expenditure by Main Org (Top 10 by Value)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Share of Final Budget	Share of Actual Expenditure
MINISTRY OF WORKS	43,350,000,000	106,874,070,855	105,718,115,507	1,155,955,348	99%	22.01%	22.83%
MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING	21,806,000,000	35,016,949,218	29,377,938,494	5,639,010,724	84%	7.21%	6.34%
MINISTRY OF HEALTH	32,220,000,000	46,609,083,788	43,805,821,318	2,803,262,470	94%	9.60%	9.46%
GENERAL SERVICES	18,620,000,000	38,423,348,983	37,632,557,477	790,791,506	98%	7.91%	8.13%
INFORMATION TECHNOLOGY (ICT) AGENCY	6,400,000,000	15,034,690,451	14,436,303,176	598,387,276	96%	3.10%	3.12%
STATE HOUSE OF ASSEMBLY (Legislative)	21,144,500,000	21,544,500,000	24,634,300,248	3,089,800,248	114%	4.44%	5.32%
MINISTRY OF EDUCATION	21,450,000,000	19,492,769,504	18,637,751,226	855,018,278	96%	4.01%	4.02%
MINISTRY OF FINANCE	11,348,657,103	7,137,525,118	6,514,742,451	622,782,667	91%	1.47%	1.41%
EDO STATE ELECTRICITY REGULATION COMMISSION	6,915,000,000	12,149,657,765	6,703,686,166	5,445,971,599	55%	2.50%	1.45%
HIGH COURT OF JUSTICE	5,150,000,000	8,380,000,000	7,302,518,674	1,077,481,326	87%	1.73%	1.58%
Other Main Orgs	154,421,812,806	174,972,298,567	168,317,645,228	6,654,653,339	96%	36.03%	36.35%
Total Expenditure	342,825,969,909	485,634,894,249	463,081,379,965	22,553,514,284	95%		

Section 7 Top Value Capital Projects

This section outlines information on the largest 10 capital projects in the budget, and the actual expenditure from the implementation of the fiscal year budget.

The table shows some top-value projects implemented in the 2024 fiscal year at various stages. It also indicates that the top 10 projects of the state are still ongoing projects

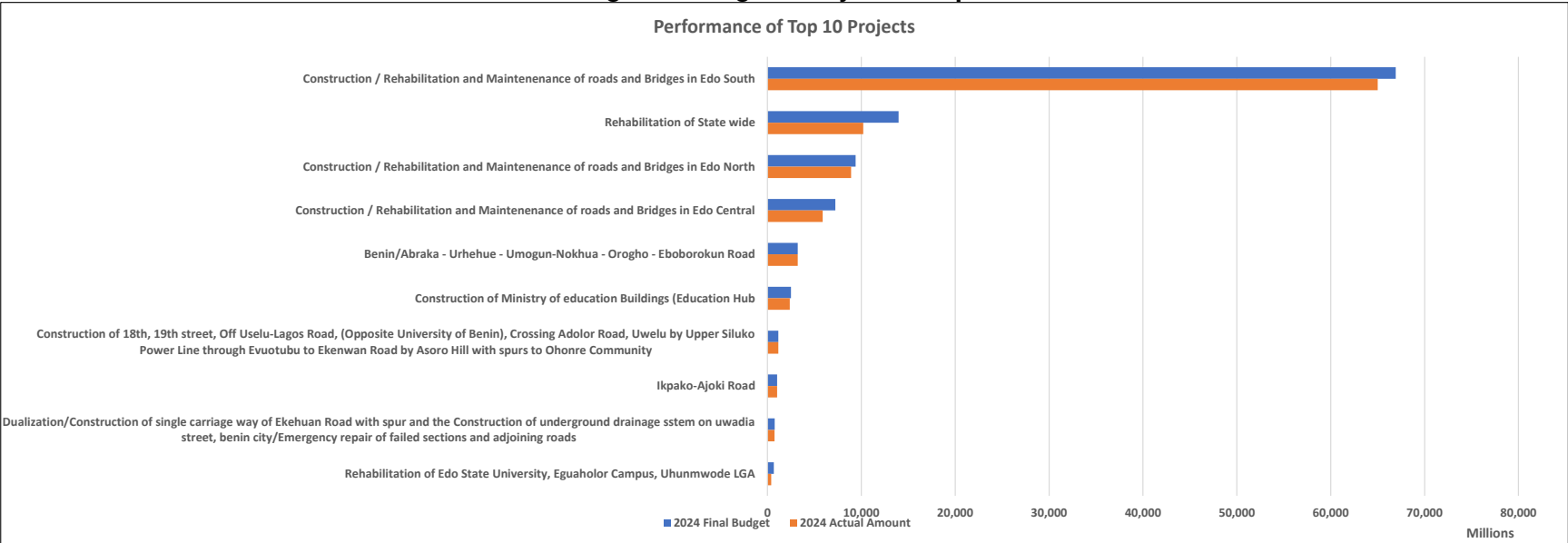
The Construction/Rehabilitation and maintenance of Roads/Bridges in Edo North, Construction/Rehabilitation and Maintenance of Roads/Bridges in Edo Central, Renovation and equipping of Primary Health Care Centers across the State (18 Health Centers). Benin/Abraka - Urhehue - Umogun-Nokhua - Orogho - Eboborokun Road, Construction of Ministry of Education Buildings (Education Hub), Construction of 18th, 19th street, Off Uselu-Lagos Road, (Opposite University of Benin), Crossing Adolor Road, Uwelu by Upper Siluko Power Line through Evuotubu to Ekenwan Road by Asoro Hill with spurs to Ohonre Community indicates a performance ranges between 8% to 100%.

Table 16 Largest Projects

What major Investments did we make?							
Top 10 Projects (Size, Government Priority)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Construction / Rehabilitation and Maintenance of roads and Bridges in Edo South	5,640,000,000	66,927,350,274	64,999,787,882	1,927,562,392	97%	Statewide	Ongoing
Rehabilitation of State wide	2,000,000,000	13,972,244,231	10,198,983,303	3,773,260,928	73%	Statewide	Ongoing
Construction / Rehabilitation and Maintenance of roads and Bridges in Edo North	2,000,000,000	9,392,400,000	8,898,786,686	493,613,314	95%	Edo Central	Ongoing
Construction / Rehabilitation and Maintenance of roads and Bridges in Edo Central	1,920,000,000	7,221,800,000	5,886,929,913	1,334,870,087	82%	Edo South	Ongoing
Benin/Abraka - Urhehue - Umogun-Nokhua - Orogho - Ebohorokun Road	3,000,000,000	3,225,000,000	3,221,383,643	3,616,357	100%	Edo South	Ongoing
Construction of Ministry of education Buildings (Education Hub	1,632,000,000	2,500,000,000	2,380,318,714	119,681,286	95%	Edo South	Ongoing
Construction of 18th, 19th street, Off Oseidu-Lagos Road, (Opposite University of Benin), Crossing Adolor Road, Uwelu by Upper Siluko Power Line through Eweatubute-Ekeogun Road by Asoro Hill with course to Ohege Community	1,500,000,000	1,160,000,000	1,158,565,999	1,434,001	100%	Edo South	Ongoing
Ikpako-Ajoki Road	1,000,000,000	1,020,000,000	1,017,662,092	2,337,908	100%	Edo South	Ongoing
Urbanization/Construction of single carriage way of Ekenuan Road with spur and the Construction of underground drainage sstem on uwadia street, benin city/Emmanuel road off failed location road adjoining road	1,000,000,000	760,000,000	755,890,995	4,109,005	99%	Edo South	Ongoing
Rehabilitation of Edo State University, Eguaholor Campus, Uhumwode LGA	672,000,000	672,000,000	390,885,814	281,114,186	58%	Edo South	Ongoing
Others Capital Expenditure	168,185,744,040	176,136,809,135	163,838,907,469	12,297,901,666	93%		
Total Capital Expenditure	188,549,744,040	282,987,603,640	262,748,102,512	20,239,501,128	93%		

* Variance and Performance measured against 2024 Final Budget

Figure 8 Largest Projects Graph



Section 8 Citizen-Nominated Projects - Implementation Status Report

This section outlines the financial information on top Ministries, Departments and Agencies/Sector allocations to projects nominated by the citizens and the actual expenditure from the implementation of the fiscal year budget.

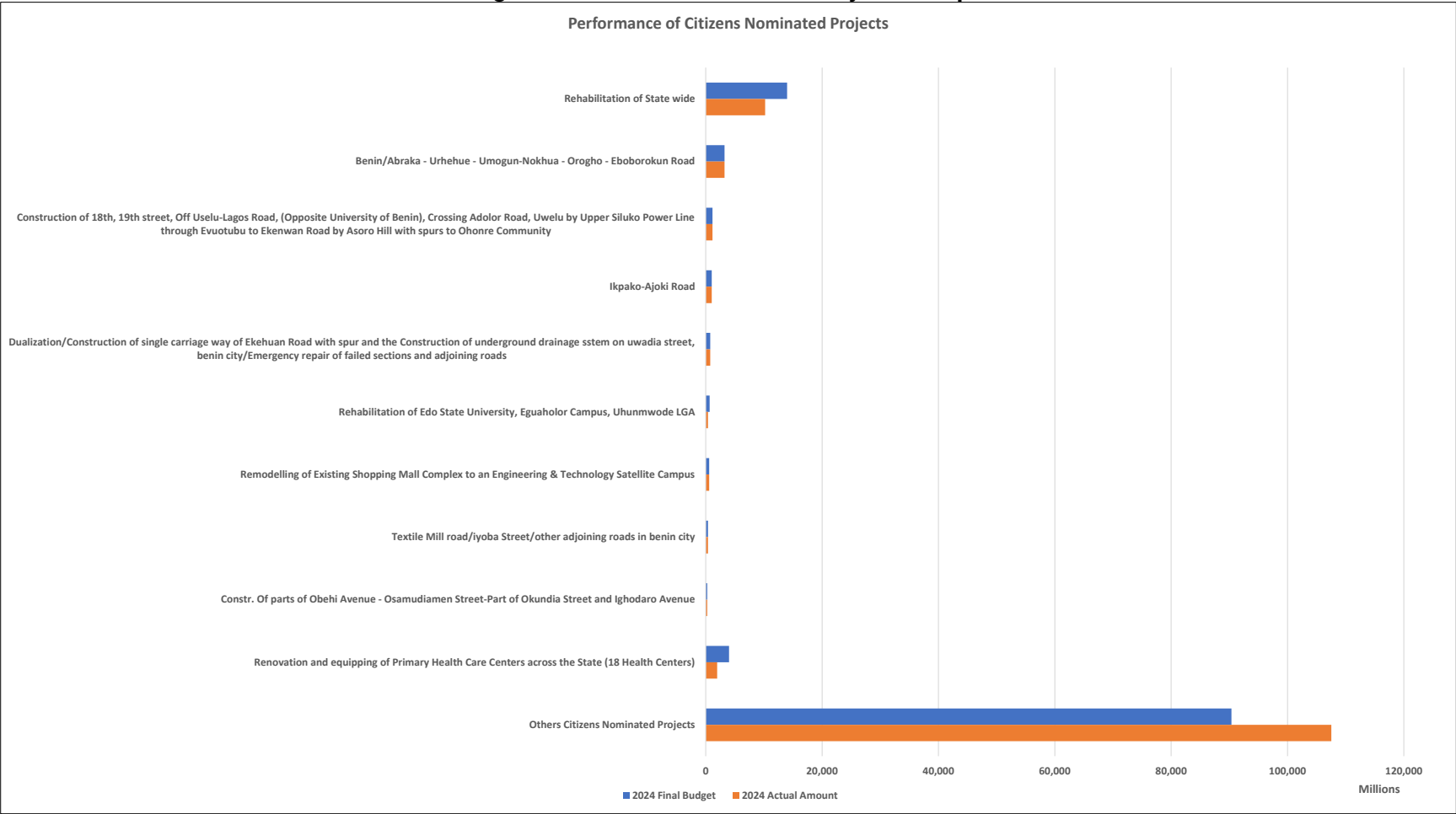
Citizens' nominated projects were sampled and presented in Table 17 below, including Construction/Rehabilitation and maintenance of Roads/Bridges in Edo North, Construction/Rehabilitation and Maintenance of Roads/Bridges in Edo Central, Renovation and equipping of Primary Health Care Centers across the State (18 Health Centers), Benin/Abraka - Urhehue - Umogun-Nokhua - Orogho - Eboborokun Road, Construction of 18th, 19th street, Off Uselu-Lagos Road, (Opposite University of Benin), Crossing Adolor Road, Uwelu by Upper Siluko Power Line through Evuotubu to Ekenwan Road by Asoro Hill with spurs to Ohonre Community, Dualization/Construction of single carriage way of Ekehuan Road with spur and the Construction of underground drainage sstem on uwadia street, benin city/Emergency repair of failed sections and adjoining road are still ongoing.

Table 17 Citizens Nominated Projects

Have we responded to the needs of our Citizens in terms of Investments?							
Citizens Nominated Projects (Top 10)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Location (LG)	Status
Rehabilitation of State wide	2,000,000,000	13,972,244,231	10,198,983,303	3,773,260,928	73%	Statewide	Ongoing
Benin/Abraka - Urhehue - Umogun-Nokhua - Orogho - Eboborokun Road	3,000,000,000	3,225,000,000	3,221,383,643	3,616,357	100%	Edo South	Ongoing
Construction of 18th, 19th street, Off Uselu-Lagos Road, (Opposite University of Benin), Crossing Adolor Road, Uwelu by Upper Siluko Power Line through Ewuotubu to Ekenwan Road by Asoro Hill with spurs to Ohonre Community	1,500,000,000	1,160,000,000	1,158,565,999	1,434,001	100%	Edo South	Ongoing
Ikpako-Ajoki Road	1,000,000,000	1,020,000,000	1,017,662,092	2,337,908	100%	Edo South	Ongoing
Dualization/Construction of single carriage way of Ekehuan Road with spur and the Construction of underground drainage sstem on uwadia street, benin city/Emergency repair of failed sections and adjoining roads	1,000,000,000	760,000,000	755,890,995	4,109,005	99%	Edo South	Ongoing
Rehabilitation of Edo State University, Eguaholor Campus, Uhumwode LGA	672,000,000	672,000,000	390,885,814	281,114,186	58%	Edo South	Ongoing
Remodelling of Existing Shopping Mall Complex to an Engineering & Technology Satellite Campus	587,024,490	587,024,490	587,024,490	-	100%	Edo South	Ongoing
Textile Mill road/iyoba Street/other adjoining roads in benin city	1,000,000,000	374,300,000	374,273,285	26,715	100%	Edo South	Ongoing
Constr. Of parts of Obehi Avenue - Osamudiamen Street-Part of Okundia Street and Ighodaro Avenue	200,000,000	256,400,000	256,296,632	103,368	100%	Edo South	Ongoing
Renovation and equipping of Primary Health Care Centers across the State (18 Health Centers)	723,000,000	4,000,000,000	1,953,917,876	2,046,082,124	49%	Edo Central	Ongoing
Others Citizens Nominated Projects	33,379,761,610	90,371,728,653	107,535,678,333	- 17,163,949,680	119%		
Total Value of Citizens Nominated Projects	45,061,786,100	116,398,697,374	127,450,562,463	- 11,051,865,089	109%		

* Variance and Performance measured against 2024 Final Budget

Figure 9 Citizens Nominated Projects Graph



Section 9 Gender, Equity and Social Inclusion (GESI) Projects

This section outlines the financial information on top Ministries, Department and Agencies/Sector allocations to projects that address Gender, Equality and Social Inclusion (GESI) issues and the actual expenditure from the implementation of the fiscal year budget.

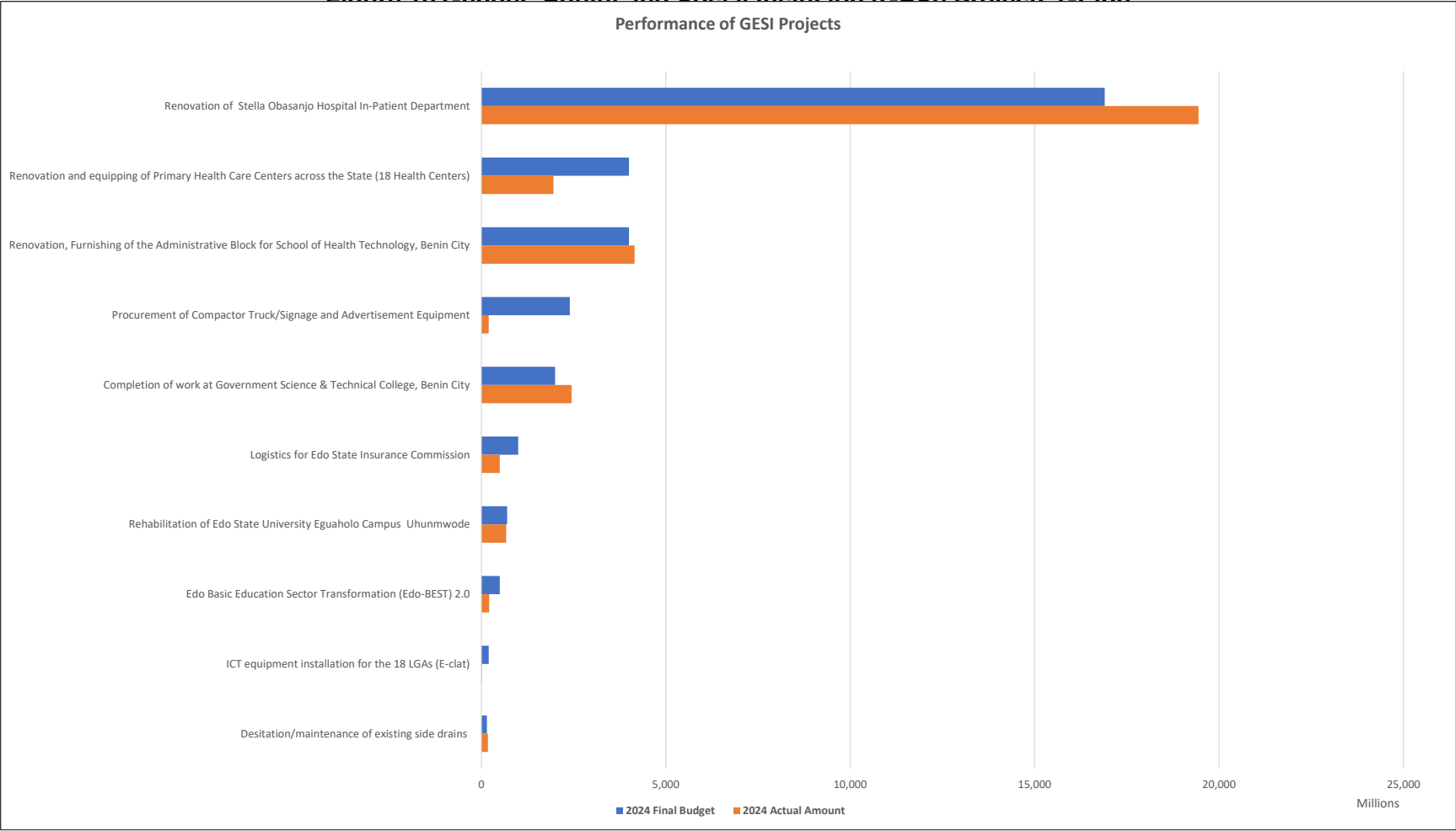
Edo State Government in its 2024 expenditure tried to ensure that projects that promote equity and social inclusion were implemented and majority of the GESI Projects are still on going.

Table 18 Gender, Equity and Social Inclusion (GESI) Projects

To what extent has our expenditure reflected Gender, Equity and Social Inclusion (GESI) Issues in the State?							
Gender, Equity and Social Inclusion (GESI) Projects (Top 10)	2024 Original Budget	2024 Final Budget	2024 Actual Amount	Variance*	Performance (%)*	Implementing MDA	Status
Renovation of Stella Obasanjo Hospital In-Patient Department	2,169,000,000	16,900,000,001	19,441,311,492	- 2,541,311,491	115%	Ministry of Health	Ongoing
Renovation and equipping of Primary Health Care Centers across the State (18 Health Centers)	723,000,000	4,000,000,000	1,953,917,876	2,046,082,124	49%	Public Building and Main	Ongoing
Renovation, Furnishing of the Administrative Block for School of Health Technology, Benin City	1,446,723,000	4,000,000,000	4,151,913,443	- 151,913,443	104%	Public Building and Main	Ongoing
Procurement of Compactor Truck/Signage and Advertisement Equipment		2,400,000,000	201,100,000	2,198,900,000	8%	Minstry of Environment	Ongoing
Completion of work at Government Science & Technical College, Benin City		2,000,000,000	2,447,746,706	- 447,746,706	122%	Public Building and Main	Ongoing
Logistics for Edo State Insurance Commission	500,000,000	1,000,000,000	500,000,000	500,000,000	50%	Minstry of Health	Ongoing
Rehabilitation of Edo State University Eguaholo Campus Uhunmwode		700,000,000	672,000,000	28,000,000	96%	Public Building and Main	Ongoing
Edo Basic Education Sector Transformation (Edo-BEST) 2.0	250,000,000	500,000,000	211,312,352	288,687,648	42%	Public Building and Main	Ongoing
ICT equipment installation for the 18 LGAs (E-clat)	175,350,000	200,000,000	11,569,000	188,431,000	6%	Information and Commu	Ongoing
Desitation/maintenance of existing side drains	150,000,000	150,000,000	175,912,238	- 25,912,238	117%	Minstry of Environment	Ongoing
Total Value of GESI Projects	11,335,624,683	36,465,223,001	35,381,472,682	1,083,750,319	97%		

* Variance and Performance measured against 2024 Final Budget

Figure 10 Gender, Equity and Social Inclusion (GESI) Projects Graph



Section 10 Public Consultations with Citizens Presenting the Annual Financial Statements

The Edo State Audited Annual Financial Statements were made available on the State Government Websites, specifically at this link address: [Edo State 2024 Audited Financial Statement](#) as published on 29th July 2025.

A town hall meeting/Audit Forum was conducted to present the Financial Statements. Accordingly, the details of the events were published in State websites and the MDA websites and the contributions of citizens were minuted and made available online.