



**EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

Produced By;
Ps/Accountant General,
Office of the Accountant-General,
Ministry of Finance,
Edo State



EDO STATE GOVERNMENT

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements for the year ended 31st December, 2025 at pages 1-9 and the accompanying notes contained in this booklet have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS-Accrual Basis). Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the State Government.

To fulfil accounting and reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal control designed to provide reasonable assurance that the transactions recorded reflect the use of all public financial resources by the Government.

In my opinion, these financial statements reflect the financial position of Edo State Government as at 31st December, 2025 and its operations for the year ended on that date.

A handwritten signature in black ink, appearing to read 'Julius O. Anelu'.

DR. JULIUS O. ANELU (FCA, FCTI)
PS/ACCOUNTANT - GENERAL
EDO STATE
22ND APRIL, 2026

MINISTRY OF FINANCE
OFFICE OF THE ACCOUNTANT GENERAL
TREASURY HOUSE
P.M.B 1071, Benin City, Edo State, Nigeria



EDO STATE GOVERNMENT OF NIGERIA

AUDIT CERTIFICATE

I have examined the Statements of Financial Position, Financial Performance, Cash Flow and Changes in Net Assets/Equity together with the supporting documents of Edo State Government as at 31st December, 2025 in accordance with section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and section 27 of Edo State Audit (Repeal) Law, 2021.

In addition, I have obtained information and explanations that to the best of my knowledge, was relevant and necessary for the purpose of carrying out the audit in accordance with International Standards on Auditing. This Audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

In my opinion, the Statement of Financial Position, all other Statements and the Supporting Accounts prepared in accordance with IPSAS accrual show a true and fair view of the state of affairs of Edo State Government as at 31st December, 2025.

SPECIAL OPINION:

The State is eligible to receive Credit financing from Federal Government subject to performance against predetermined criteria in the World Bank assisted Nigeria Human Capital Opportunities for Prosperity and Equity-Governance (Hope-Gov). The Expenditure frameworks (and Receipts) are detailed in SPL Note 19 in the attached General Purpose Financial Statements of Edo State Government. In my opinion, SPL NOTE 19 represents fairly, in all material respects, the expenditures incurred (under the Hope-Gov) Program by the State for the year ended 31st December, 2025 as required in accordance with IPSAS accrual as described in the Statement of Accounting Policies No.1 of Edo State General Purpose Financial Statements.

OKHIMAMHE ABBAS SULEIMAN (ALH)
ACTING AUDITOR-GENERAL
EDO STATE.
18TH JUNE, 2026

S/N	ABBREVIATIONS / ACRONYMS	MEANING
1	COA	Chart of Accounts
2	CP	Contributory Pension
3	CRFC	Consolidated Revenue Fund Charges
4	EDSG	Edo State Government
5	FAAC	Federation Accounts Allocation Committee
6	FGN	Federal Government of Nigeria
7	NCOA	National Chart of Accounts
8	FRCON	Financial Reporting Council of Nigeria
9	GBE	Government Business Enterprises
10	GAAP	Generally Accepted Accounting Principles
11	GPFS	General Purpose Financial Statements
12	INTOSAI	International Organisation of Supreme Audit Institutions
13	IPSAS	International Public Sector Accounting Standards
14	LGCs	Local Government Councils
15	MDAs	Ministries, Departments & Agencies
16	MWCC&E	Ministry of Wealth Creation, Cooperative & Employment
17	PPE	Property, Plant and Equipment
18	SRA	Statutory Revenue Allocation
19	TCO	Treasury Cash Office
20	VAT	Value Added Tax



EDO STATE GOVERNMENT

Statement of Accounting Policies (IPSAS Accrual Basis)

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized National Chart of Account (NCOA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced for adoption in Edo State.

The State commenced the adoption of IPSAS in January 2014.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards adopting IPSAS.

In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed by the State Government as a set of guidelines to direct the Processes and Procedures relating to financial reporting in the state government Financial Statements.

The Accounting Policies shall be subject to periodic review and updated as shall be deemed necessary by the relevant bodies.

1. Basis of Preparation and Legal Provisions

The State Government General Purpose Financial Statements are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by Public Financial Management/Fiscal Responsibility (PFM/FR) Law 2018 as required by the Financial Reporting Council of Nigeria. In addition, the GPFS are compliant with the provisions of the Finance (Control and Management) Act 1958 now CAP. 144LFN, 1990, the Financial Instructions (2017) and other relevant legal requirements.

2. Fundamental Accounting Concepts:

The following fundamental accounting concepts have been taken as the basis of preparation of Edo State General Purpose Financial Statements:

- i. Accrual accounting concept
- ii. Going concern concept
- iii. Consistency concept
- iv. Understandability concept
- v. Materiality concept

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- vi. Relevance Concept
- vii. Prudence Concept
- viii. Completeness etc

3. Accounting Period

The accounting year of the State Government Financial Statements (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months and are set up as such in the accounting system

4. Reporting Currency

The General purpose Financial Statements (GPFS) are prepared in Nigerian Naira.

5. Principal Statements in the GPFS

The **GPFS** is comprised of the following statements:

- a. Statement 1 - Statement of Financial Performance
- b. Statement 2 - Statement of Financial Position
- c. Statement 3 - Statement of Cash Flows
- d. Statement 4 - Statement of NetAssets/Equity
- e. The Notes to the GPFS
- f. The supplementary Notes to the GPFS

6. MDAs for Consolidation

The Consolidation of the GPFS are based on the financial transactions of all Ministries, Departments and Agencies (MDAs) of the state Government except Government Business Enterprises (GBEs)

7. Notes to the General Purpose Financial Statements

The notes to the GPFS have been presented in a systematic manner. The items in the statements are cross referenced to any related information in the notes.
The notes follow the prescribed format provided in the standardized General Purpose Financial Statements.

8. Comparative Information

The General Purpose Financial Statements (GPFS) have been designed to disclose all numerical information relating to previous period (at least one year).

9. Budget Figures

These are figures from the approved Annual Budget and Supplementary/Revised Budget as approved in accordance with the Appropriation Law of Edo State Government for the year under review.

10. Revenues

These are inflows within the financial Year. They comprise receipts from Federal Allocation (FAAC) and Internal Revenue. (IGR)

External Assistance (Bilateral and Multilateral Agencies), Other Aids and Grants and other borrowings, Capital receipts, Receipt from trading activities and other incomes. These items have been disclosed at the face of the Statement of Financial Performance for the year in accordance with the standardized Notes to GPFS.

11. Aids and Grants Received

Aids and Grants are funds received from donor agencies, FGN and others. They are recognized in the Statement of Financial Performance when received

12. Subsidies, Donations and Endowments

Subsidies, Donations and Endowments to Edo State Government are recognized as income when money is received, or entitlement to receive money is established; except where fulfillment of any restrictions attached to these monies is not probable.

13. Transfers from Other Government Entities

Revenues from non- exchange transactions with other government entities are measured at fair value and recognized on receipt of the assets (cash, goods, services and property) if it is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and measurable.

14. Expenses

All expenses are reported on an accrual basis, i.e. all expenses are recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made. These are Recurrent and Capital Expenditures incurred and are reported in the statement of financial performance and position. Expenditures of capital nature (PPE) are treated as Fixed Assets in the Statement of Financial Position in the year. At the end of the financial year, a schedule of Fixed Assets is provided as part of the Notes to GPFS.

15. Employee Entitlements:

Under the contributory pension scheme, Edo state government makes pension contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to a contributory pension scheme.

A contributory pension scheme is a pension scheme under which fixed contributions

are paid into a separate pension entity fund managed by Pension Fund Administrators (PFAs)
The contributions are recognized as employee benefit expense when they are due and paid. Contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

16. Interest on Loans

Actual Interest on loans and other bank commissions charged on Bank Accounts during the year have been treated as payments and disclosed under interest payment in Statement of Financial Performance.

17. Foreign Currency Transactions

Foreign currency transactions throughout the year have been converted into Nigeria Naira at the ruling (Central Bank of Nigeria - CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year-end are translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts arising out of Foreign Exchange gain/losses are recognized in the statement of Financial Performance either as Revenues or Expenditures respectively.

18. Minority Interest

This represents share of surplus/deficit due to outsiders/3rd parties during the year under review. There is currently no such interest in Edo State.

19. Statement of Cashflows

The Statement is prepared using the direct method in accordance with the format provided in the GPFS.

20. Cash and Cash Equivalent

Cash and cash equivalent represent the cash balances on hand at the Treasury, held by the MDAs and other bank of the treasury for the period under review. These balances have been disclosed in their respective Bank Accounts.

21. Accounts Receivables:

Accounts receivables are shown at estimated realizable value after providing for bad and doubtful debts.

22. Prepayments:

Prepaid expenses are amounts paid in advance for works, goods or services and are reported as prepayments in the Statement of Financial Position.

23. Inventories:

Inventories are valued at the lower of cost and net realizable value and are reported under current Assets in the Statement of Financial position.

24. Loans Granted

Payments to other Governments and Agencies in form of Loans during the year have been shown separately in the Statement of Financial Position. Amounts disclosed are the net amount paid during the year.

25. Investments

Cash Payments made for investment purpose such as purchase of Government Stock, Treasury Bills and Certificates of Deposit are capital costs and are disclosed as purchase of financial instruments. They are separately disclosed in the GPFS Statement of Financial Position as investment balances.

26. Property, Plants & Equipment (PPE)

All property, Plants & Equipments (PPE) are stated at historical cost, less accumulated depreciation and any impairment/losses.

Historical cost includes expenditures that are directly attributable to the acquisition of the items.

The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring cost and any directly attributable costs of bringing the assets to its location and working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

(i) Leasehold	=	Over the term of the Lease.
(ii) Building	=	2%
(iii) Plants & Equipments	=	10%
(iv) Motor Vehicles	=	20%
(v) Office Equipments	=	25%
(vi) Information Technology Equipments	=	33.33%
(vii) Furniture & Fittings	=	20%
(viii) Roads Infrastructures	=	4%
(ix) Intangible Assets	=	20%
(x) Environment, Sewage & Dump site	=	5%
(xi) Forest Reserves	=	0%
(xii) Construction Work in Progress	=	0%

27. Investment PPE:

These are cash- generating PPE owned by Edo state Government. The cost, capitalization, depreciation and impairment of investment PPE are the same with PPE, but are reported separately in the GPFS.

28. Intangible Assets

These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year
The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the assets to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price

Classes of intangible Assets include the following:

- i. Computer Software
- ii. Research and development

Intangible Assets are tested for impairment and amortized on an annual basis as shown in number 26 above.

The State changed the amortization rate for Intangible Assets from 10% to 20%. The policy commenced from the year ended December 31, 2023. This change is premised on the peculiar nature of the Assets that make up the Intangible Asset.

Deposits are amounts received in advance in respect of goods or services provided.

30. Loans and Debts

Receipts from loans are funds received from Internal/External sources to be paid back at an agreed period of time. External loans are categorized either as Bilateral or Multilateral. Loans received are disclosed separately under Statement of Financial Position for the year which could either be short or long- term loans. Short-term loans are those repayable within one calendar year, while long-term loans are debts which fall due beyond one calendar year.

31. Unremitted Deductions:

These are monies owed to third parties such as tax authorities, schemes, and associations and other government agencies. These include: tax deductions and other deductions at source. These amounts are stated in the GPFS at their repayment value which are treated as current Liabilities in the Statement of Financial position.

32. Accrued Expenses:

These are monies payable to third parties in respect of goods and services received. An accrued expense for which payment is due in the next 12 months is classified as current Liabilities. Where the payments are due beyond the next 12 months, it is accounted for as Non-current Liabilities.

33. Current Portion of Borrowings:

This is the portion of the long -term loan/borrowings that is due for repayment within the next 12 months. This portion of the borrowings is classified under Current Liabilities in the Statement of Financial Position.

34. Public Funds:

These are balances of Government funds at the end of the financial year. They are classified under the Non- current Liabilities in the Statement of Financial Position.

35. Reserves

Reserves are classified under Equity in the Statement of Financial Position and include: Statement of Financial Performance surpluses/(deficit) and Revaluation Reserve for the year.

36. Contingent Liability:

A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future events) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured. This can only be disclosed in the notes to the GPFS.

37. Leases

Cash payment for Finance leases, which effectively transfer to the Government substantially all the risk and benefits incidental to ownership of the leased item, are treated as capital payments which are disclosed in the Statement of Financial Position.

38. Financial Instruments:

These form part of the Government's everyday operations which includes Bank Accounts, short term deposits, trade and Account Receivable, trade and account payables and term borrowings, all of which are recognized in the statement of Financial Position while revenues and expenses in relation to all financial instruments are recognized in the statement of Financial Performance.

39. Transfers to Other Government Entities

Transfers to other government entities are non- exchange items and are recognized as expense in the statement of Financial Performance.

40. Government Business Activities

Cash Revenues from trading activities are received net (after deducting direct expenses). The total revenues from all trading activities are disclosed in the Statement of Financial Performance. Where gross revenue is received, corresponding payments are charged under a corresponding payment item in the Statement of Financial Performance.

41. Advances

The State Government's policy specifically states that all advances shall be retired before the end of the financial year. However, when circumstances occur (including an emergency) where either an advance is given out close to the financial year end or an advance already given could not be retired in the financial year such an advance (or balance outstanding) is reported in the statement of Financial Position.



Dr. Julius O. Anelu (FCA, FCTI)
PS/Accountant-General,
Edo State.
22nd April, 2026



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



EDO STATE GOVERNMENT
FIVE YEAR FINANCIAL HIGHLIGHTS (YEAR 2021 - 2025)

	DESCRIPTION	2025	2024	2023	2022	2021
A	RECEIPTS	₦	₦	₦	₦	₦
	Statutory Allocation (SRA)	120,806,616,519.52	13,864,502,565.46	27,668,925,161.63	36,083,987,167.03	30,090,711,542.03
	Value Added Tax	94,360,631,025.59	70,656,894,844.83	39,005,807,206.59	26,847,258,386.77	22,377,438,648.47
	Other FAAC Receipts	190,642,375,157.95	273,989,075,467.36	91,080,015,381.47	67,593,984,843.73	45,559,967,477.87
	Internally Generated Revenue (IGR)	132,144,292,456.08	88,212,837,269.55	59,790,632,630.47	45,472,511,029.21	38,668,864,425.35
	Aids & Grants	13,864,084,931.45	1,647,062,824.69	6,316,084,573.15	6,383,184,911.08	6,459,267,190.04
	Other Capital Receipts	-	350,188,888.38	728,537,301.28	1,039,085,210.89	681,691,694.44
	Loans and Borrowings	59,765,186,234.16	35,558,171,789.41	44,317,183,075.59	23,903,061,651.26	38,017,814,258.86
B	EXPENDITURE					
	Personnel Costs	71,359,638,069.13	51,394,746,900.85	36,787,871,193.31	32,624,928,272.96	25,147,636,732.74
	Overhead Cost	84,764,777,109.25	82,925,903,553.78	48,688,154,680.18	33,577,429,878.56	31,749,956,911.49
	Social Contributions & Social Benefits	24,231,902,535.93	16,899,250,448.40	16,515,874,808.22	15,467,700,419.87	16,475,100,920.30
	Loan Repayments: Interest	10,413,187,031.92	12,373,092,930.84	14,821,771,212.95	16,502,364,657.27	18,508,644,813.21
	Loan Repayments: Principal	27,984,951,561.28	36,740,283,619.72	21,897,787,904.75	19,898,193,768.20	8,879,555,278.58
	Capital Expenditure	401,225,185,639.15	262,748,102,511.67	125,465,475,002.27	89,052,427,503.32	78,915,584,486.32
	Addition to Investment	-	45,943,806.89	973,803,605.62	-	105,771,984.88
	Other Expenditure					-
C	ASSETS					
	Cash & Cash Equivalent	47,980,590,614.04	48,713,617,349.63	19,517,124,202.22	22,992,552,364.60	12,310,224,887.48
	Current Assets	75,773,436,891.95	74,882,149,275.16	48,928,331,043.93	46,731,643,576.87	32,854,304,893.25
	Non-Current Assets	1,572,088,252,438.91	1,249,411,414,809.67	937,444,129,030.61	738,095,390,058.67	669,095,140,265.91
	Accumulated Depreciation & Amortization	263,035,292,535.57	178,486,944,525.66	118,331,331,110.12	80,379,444,982.20	56,586,246,864.00
D	LIABILITIES					
	Current Liabilities	103,532,662,429.19	120,580,374,910.17	51,365,067,061.81	28,503,347,938.82	31,565,708,820.60
	Non-Current Liabilities	531,305,819,015.01	648,147,318,730.86	359,043,544,734.00	225,072,642,360.01	198,256,476,712.95
	Reserves	1,013,023,207,886.66	555,565,870,443.80	575,963,848,278.73	531,251,043,336.71	472,127,259,625.61



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



EDO STATE GOVERNMENT
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC., 2025

PREVIOUS YEAR ACTUAL 2024		NOTES	ACTUAL 2025	FINAL BUDGET 2025	SUPPLEMENTARY BUDGET 2025	INITIAL BUDGET 2025	VARIANCE ON FINAL ANNUAL BUDGET
₦	<u>REVENUE</u>		₦	₦	₦	₦	₦
358,510,472,877.65	Government Share of FAAC (Statutory Revenue)	1	405,809,622,703.06	440,147,141,402.76	254,799,362,248.16	185,347,779,154.60	(34,337,518,699.70)
57,298,021,701.31	Tax Revenue	2	79,088,040,016.91	65,733,616,461.10	19,489,328,220.80	46,244,288,240.30	13,354,423,555.81
25,894,281,718.15	Non-Tax Revenue	3	41,971,999,144.49	42,412,689,138.23	18,240,885,869.84	24,171,803,268.39	(440,689,993.74)
4,916,277,824.49	Investment Income	4	11,066,059,514.50	9,519,990,416.46	8,259,990,416.46	1,260,000,000.00	1,546,069,098.04
17,489,373.40	Interest Earned	5	5,238,601.67	-	-		5,238,601.67
1,647,062,824.69	Aids & Grants	6	13,864,084,931.45	11,150,000,000.00	(4,925,560,000.00)	16,075,560,000.00	2,714,084,931.45
350,188,888.38	Other Capital Receipts	7	-	89,928,055,078.67	72,928,055,078.67	17,000,000,000.00	(89,928,055,078.67)
-	Debt Forgiveness	8	-	-	-		-
86,766,652.20	Other Revenue	9	12,955,178.51	135,617,077.60	120,577,831.66	15,039,245.94	(122,661,899.09)
448,720,561,860.27	TOTAL OPERATING REVENUE		551,818,000,090.59	659,027,109,574.82	368,912,639,665.59	290,114,469,909.23	(107,209,109,484.23)
	<u>EXPENDITURE</u>						
51,394,746,900.85	Salaries & Wages	10	71,359,638,069.13	79,243,253,572.33	37,523,703.23	79,531,318,797.63	7,883,615,503.20
4,389,229,739.17	Allowances & Social Contribution	11	7,085,913,323.78	7,897,482,750.15	-	7,897,482,750.15	811,569,426.37
12,510,020,709.23	Social Benefits	12	17,145,989,212.15	19,148,991,055.05	3,000,000,000.00	16,148,991,055.05	2,003,001,842.90
82,925,903,553.78	Overhead Cost	13	84,764,777,109.25	86,982,085,585.17	43,953,863,057.17	43,028,222,528.00	2,217,308,475.92
-	Grants & Contributions	14	-	-			-
-	Subsidies	15	-	-			-
46,490,106,461.97	Depreciation Charges	16	65,468,600,245.33	-			(65,468,600,245.33)
-	Impairment Charges	17	-	-			-
13,665,506,953.57	Amortization Charges	18	19,079,747,764.58	-			(19,079,747,764.58)
-	Bad Debts Charges	19	-	-			-
211,375,514,318.57	TOTAL OPERATING EXPENSES		264,904,665,724.21	193,271,812,962.70	46,991,386,760.40	146,606,015,130.83	(71,632,852,761.51)
							2



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC., 2025 contd.

237,345,047,541.70	Surplus for the year before Foreign Exchange Losses and Publ		286,913,334,366.38	465,755,296,612.12	321,921,252,905.19	143,508,454,778.40	(178,841,962,245.74)
12,373,092,930.84	Servicing of Loans & Other Charges	20	10,413,187,031.92	18,526,806,925.89	314,539,204.47	18,212,267,721.42	8,113,619,893.97
181,691,768,408.12	Exchange Rate Gain/(Loss)	22	-	-	-	-	-
194,064,861,338.96	Total non-operating expenses		10,413,187,031.92	18,526,806,925.89	314,539,204.47	18,212,267,721.42	8,113,619,893.97
43,280,186,202.74	Surplus/(deficit) from Ordinary Activities		276,500,147,334.46	447,228,489,686.23	321,606,713,700.72	125,296,187,056.98	(186,955,582,139.71)
-	Minority Interest Share of surplus/ (deficit)		-	-	-	-	-
43,280,186,202.74	Total Net Operating Revenue/(Expenses)		276,500,147,334.46	447,228,489,686.23	321,606,713,700.72	125,296,187,056.98	(186,955,582,139.71)

Dr. Julius o Anelu (FCA,FCTI)
PS/Accountant-General
Edo State
22nd April, 2026



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER, 2025

		REF.	NOTE	2025		2024	
				N	N	N	N
A	ASSETS						
	Current Assets:						
	Cash and cash equivalents	3101 - 4	24	47,980,590,614.04		48,713,617,349.63	
	Inventories	3105	25	-		-	
	Receivables	3106 - 7	26	26,913,425,803.00		25,344,522,950.62	
	Prepayments	3108	27	879,420,474.91		824,008,974.91	
	Total: Current Assets (a)				75,773,436,891.95		74,882,149,275.16
B	NON-CURRENT ASSETS:						
	Loans Granted	3110	28	1,000,000,000.00		1,000,000,000.00	
	Investments	3109	29	3,424,519,695.63		3,424,519,695.63	
	Fixed Assets - Property, Plant & Equipment	3201	30	1,502,305,253,614.32		1,187,599,334,908.48	
	Investment Property	3202	31	20,791,022,110.80		20,811,559,477.84	
	Intangible Assets	3301	32	44,567,457,018.16		36,576,000,727.72	
	Total: Non-Current Assets (b):				1,572,088,252,438.91		1,249,411,414,809.67
	TOTAL ASSETS: C= (a+b)				1,647,861,689,330.86		1,324,293,564,084.83
	Current Liabilities						
	Deposits	4101	33	-		-	
	Loans & Debts (Short-term)	4102	34	-		-	
	Unremitted Deductions	4103	35	-		-	
	Accrued Expenses (Including Pension & Gratuity)	4104	36	68,291,402,458.26		97,131,691,897.49	
	Current portion of borrowings	4105	37	35,241,259,970.93		23,448,683,012.68	
	Total Current Liabilities (d)				103,532,662,429.19		120,580,374,910.17



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER, 2025 contd.

	REF.	NOTE	2025		2024	
Non-Current Liabilities						
Public Funds	4601	38	-		-	
Borrowings	4602	39	531,305,819,015.01		648,147,318,730.86	
Total: Non-Current Liabilities(e)				531,305,819,015.01		648,147,318,730.86
TOTAL LIABILITIES : F= D+E				634,838,481,444.20		768,727,693,641.03
NET ASSETS : G= C-F				1,013,023,207,886.66		555,565,870,443.80
NET ASSETS/EQUITY (made up of)						
Capital Grants						
Trust & Other Public Funds						
Reserves	4701	40	466,582,387,473.66		287,063,657,805.98	
Accumulated Surpluses/(Deficits)	4702	41	546,440,820,413.00		268,502,212,637.82	
Minority Interest						
TOTAL NET ASSETS/EQUITY				1,013,023,207,886.66		555,565,870,443.80



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025

	NOTES	ACTUAL			
		2025		2024	
		N	N	N	N
CASHFLOWS FROM OPERATING ACTIVITIES					
INFLOWS					
<i>Revenue From Non-Exchange & Exchange Transactions</i>					
Statutory Allocation	1	311,448,991,677.47		287,853,578,032.82	
VAT	1	94,360,631,025.59		70,656,894,844.83	
Tax Receipts	2.1	79,088,040,016.91		57,298,021,701.31	
Licences, Fees and Fines	3.1 - 3.3	40,688,375,395.30		25,213,279,727.79	
Sales & Earnings	3.4 & 3.5	738,678,905.46		458,380,160.07	
Rent from Government Property	3.6	440,405,741.43		218,788,692.39	
Rent from Government Land	3.7	104,539,102.30		3,833,137.90	
Investment Income	4	11,066,059,514.50		4,916,277,824.49	
Interest Income	5	5,238,601.67		17,489,373.40	
Re-imbursement, Misc.	9	12,955,178.51		86,766,652.20	
Domestic Aids & Grants	6	13,282,187,884.63		1,647,062,824.69	
External Aids & Grants	6	581,897,046.82		-	
Other Receipts	7	-		350,188,888.38	
Total Receipt from non-exchange & Exchange Transactions			551,818,000,090.59		448,720,561,860.27
OUTFLOWS					
Personnel Cost (Including CRF Salaries)	10.1	71,359,638,069.13		51,394,746,900.85	
Overhead (General & Admin Expenses)	13.2	84,764,777,109.25		82,925,903,553.78	
Contribution to Pension Schemes	11	5,966,497,359.85		3,325,619,031.55	
Contribution to Other Employee Schemes	11	1,119,415,963.93		1,063,610,707.62	
Social Benefits	12	17,145,989,212.15		12,510,020,709.23	
Servicing of Loans and other Charges	20	10,413,187,031.92		12,373,092,930.84	
Total Outflows			190,769,504,746.23		163,592,993,833.87
Other Operating Activities	SPL 18		7,663,428,886.32		8,045,083,269.88
Net Cash Flows from Operating Activities (i)			368,711,924,230.68		293,172,651,296.28



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025 contd.

		2025		2024	
CASHFLOWS FROM INVESTING ACTIVITIES					
Purchase and Construction of Assets	44	(401,225,185,639.15)		(262,748,102,511.67)	
Addition to Investment	29	-		(45,943,806.89)	
Net Cashflows Used in Investing Activities (ii)			(401,225,185,639.15)		-262,794,046,318.56
CASHFLOWS FROM FINANCING ACTIVITIES					
Proceeds from Domestic Loans & Other Borrowings	34 & 39.1B	32,941,370,151.68		4,559,808,928.54	
Proceeds from External Loans & Other Borrowings	34 & 39.1B	26,823,816,082.48		30,998,362,860.87	
Grants and Loans to Other Governments/ Agencies		-		-	
Contribution/ Subscriptions to International Agencies/ Bodies		-		-	
Repayment of Loans & Other Borrowings	39.1B	(27,984,951,561.28)		(36,740,283,619.72)	
Net Cashflows From Financing Activities (iii)			31,780,234,672.88		-1,182,111,830.31
NET CASH FLOW FROM ALL ACTIVITIES (i+ii+iii)			(733,026,735.59)		29,196,493,147.41
CASH AND CASH EQUIVALENT AT THE BEGINING OF THE YEAR			48,713,617,349.63		19,517,124,202.22
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR			47,980,590,614.04		48,713,617,349.63
Notes:					



CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2025 contd.

		2025	2024
RECONCILIATION:			
Surplus/ (Deficit) per Statement of Performance	-	276,500,147,334.46	43,280,186,202.74
Add Back Non-Cash Movement Items:			
Depreciation Charges		65,468,600,245.33	46,490,106,461.97
Amortization Charges		19,079,747,764.58	13,665,506,953.57
Impairment Charges		-	-
Debt Forgiveness		-	-
Exchange Rate Differences		-	181,691,768,408.12
Revenue recognized under Investing Activities			
Net Movement in Assets/Liabilities.			
Net Movement in Inventories			-
Net Movement in Receivables		(1,568,902,852.38)	3,230,293,963.80
Net Movement in Prepayment		(55,411,500.00)	12,380,952.38
Net Movement in Payables		(28,840,289,439.23)	68,480,572,390.79
Opening Balance Adjustment - Loan		6,807,118,830.54	0.00
Net Operating Items in Reserves		31,320,913,847.39	-63,678,164,037.09
Net Cash Flow from Operating Activities		368,711,924,230.68	293,172,651,296.28
Cash & its equivalent as at 31st December is made up of:			
Cash balances		-	-
Bank balances		47,980,590,614.04	48,713,617,349.63
Certificate of Deposits		-	-
		47,980,590,614.04	48,713,617,349.63



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



EDO STATE GOVERNMENT

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2025

	REVALUATION RESERVE	TRANSLATION RESERVE	ACCUMULATED SURPLUS/DEFICITS	TOTAL
	N	N	N	N
31ST DECEMBER 2024				
Beginning of the Year	352,413,592,256.25	-	223,550,256,022.48	575,963,848,278.73
Effect of Retrospective Restatement:	(65,349,934,450.27)	-	1,671,770,412.60	(63,678,164,037.68)
Restated Balance	287,063,657,805.98	-	225,222,026,435.08	512,285,684,241.06
Surplus on Revaluation of Property				
Surplus on Revaluation of Investment				-
Transfer from Statement of Financial Performance	-	-	43,280,186,202.74	43,280,186,202.74
End of the Year	287,063,657,805.98	-	268,502,212,637.81	555,565,870,443.79
31ST DECEMBER 2025				
Beginning of the Year	287,063,657,805.98	-	268,502,212,637.81	555,565,870,443.79
Effect of Retrospective Restatement:	179,518,729,667.68	-	1,438,460,440.73	180,957,190,108.41
Restated Balance	466,582,387,473.66	-	269,940,673,078.54	736,523,060,552.20
Surplus on Revaluation of Property				
Surplus on Revaluation of Investment				-
Transfer from Statement of Financial Performance	-	-	276,500,147,334.46	276,500,147,334.46
End of the Year	466,582,387,473.66	-	546,440,820,413.00	1,013,023,207,886.66



NOTE	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
1	SHARE OF STATUTORY ALLOCATION FROM FAAC					
	Share of Statutory Allocation from FAAC	SPL 1	120,806,616,519.52	54,396,814,424.87	66,409,802,094.65	13,864,502,565.46
			-	-	-	-
	Gross Share of Federal Accounts Allocation (SRA)		120,806,616,519.52	54,396,814,424.87	66,409,802,094.65	13,864,502,565.46
	Share of Statutory Allocation - Other Agencies	SPL 1	189,265,205,019.06	291,521,816,918.68	(102,256,611,899.62)	273,989,075,467.36
	Share of Federal Accounts Allocation- Excess Crude Oil		1,377,170,138.89	-	1,377,170,138.89	-
	Total (Gross) FAAC Allocation to EDSG		311,448,991,677.47	345,918,631,343.55	(34,469,639,666.08)	287,853,578,032.82
	Value Added Tax	SPL 1	94,360,631,025.59	94,228,510,059.21	132,120,966.38	70,656,894,844.83
	Total - SRA & VAT		405,809,622,703.06	440,147,141,402.76	(34,337,518,699.70)	358,510,472,877.65
	Total - SRA, VAT & Others		405,809,622,703.06	440,147,141,402.76	(34,337,518,699.70)	358,510,472,877.65

NOTE	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
2	Tax Revenue					
2.1	Direct Taxes - Code (12010101)					
a	Personal Taxes					
	Edo State Internal Revenue Services (EIRS)		62,399,887,410.61	36,389,290,917.23	26,010,596,493.38	42,266,807,771.79
	Direct Assessment					
	Edo State Internal Revenue Services (EIRS)		2,289,698,314.57	2,895,370,625.15	(605,672,310.58)	1,934,691,307.09
	Tax Audit					
	Edo State Internal Revenue Services (EIRS)		2,223,125,799.14	2,210,774,115.85	12,351,683.29	886,781,537.49
	Withholding Tax					
	Edo State Internal Revenue Services (EIRS)		10,341,775,791.13	22,473,457,073.83	(12,131,681,282.70)	8,100,325,491.07
	Stamp Duty					
	Edo State Internal Revenue Services (EIRS)		56,922,074.92	172,471,077.62	(115,549,002.70)	130,121,786.10
	Pool Betting Tax					
	Edo State Internal Revenue Services (EIRS)		417,290,902.12	421,602,635.31	(4,311,733.19)	283,103,108.78
	Development Tax/Levy					
	Edo State Internal Revenue Services (EIRS)		311,345,099.18	166,288,953.60	145,056,145.58	128,468,037.94
	Capital Gain Tax					
	Edo State Internal Revenue Services (EIRS)		29,597,351.49	89,689,175.00	(60,091,823.51)	87,156,285.16
	Consumption Tax					
	Edo State Internal Revenue Services (EIRS)		1,018,397,273.75	914,671,887.51	103,725,386.24	852,747,641.96
	EMTL		-	-	9,155,874,038.17	2,627,818,733.93
	Total Direct Taxes		79,088,040,016.91	65,733,616,461.10	22,510,297,593.98	57,298,021,701.31



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
3	Non- Tax Revenue		N	N	N	N
	Licences - Code (12020100)	SPL 3.1				
	Edo State Internal Revenue Services (EIRS)		2,015,190,376.75	1,920,332,897.06	94,857,479.69	1,615,346,969.22
	Ministry of Agric. & Natural Resources (MANR)		-	15,897,912.51	(15,897,912.51)	
	Ministry of Environment & Sustainability (ME&S)		-	534,857,912.73	(534,857,912.73)	
	Ministry of Health (MOH)		100,000.00	38,308,922.55	(38,208,922.55)	
	Ministry Of Finance (MOFI)		134,371,588.92	-	134,371,588.92	23,064,742.94
	Ministry Of Education		-	713,837,514.43	(713,837,514.43)	
	Bureau Of Public Procurement				-	50,000.00
	Ministry Of Social development and Gender Issues		14,432,572.80	-	14,432,572.80	17,571,870.54
	Edo State Transport Authority		-	40,390,680.86	(40,390,680.86)	
	Ministry of Works		815,056.41		815,056.41	
	Edo State Urban Water Corporation		-	2,283,668.55	(2,283,668.55)	
	Ministry Of Youth Development		10,275,280.68	27,214,346.68	(16,939,066.00)	11,718,989.16
	Total Licences		2,175,184,875.56	3,293,123,855.37	(1,117,938,979.81)	1,667,752,571.86
				-		
	Fees - Code (12020400)	SPL 3.2				
	Bendel Newspaper (BNC)				-	
	Directorate of Information communication Tech. (DICT)		-	268,828.81	(268,828.81)	-
	Judicial Service Commission		442,759.00		442,759.00	
	Edo State Public Procurement Agency (EDPPA)		301,960,217.92	110,849,531.12	191,110,686.80	112,192,076.49
	Edo Broadcasting Service (EBS)		157,465,602.34	-	157,465,602.34	99,535,577.26
	Directorate of Human Resource Mgt		392,189.66		392,189.66	
	Edo State Traffic Mgt Agency (EDTSMA)		123,689,220.34		123,689,220.34	74,170,255.43
	Edo State Internal Revenue Services (EIRS)		12,967,833.34	19,299,514,523.76	(19,286,546,690.42)	321,093,136.51
	Min. of Solid Minerals, Oil & Gas (MSM)		50,000.00		50,000.00	-



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
	High Court of Justice (HCJ)		1,203,663,606.37	704,571,895.43	499,091,710.94	328,005,732.27
	HMB/Primary Health Care Dev. Agency		1,474,728,648.91	1,123,053,510.40	351,675,138.51	1,027,160,824.80
	State Health Insurance Scheme		16,253,530.00		16,253,530.00	25,989,109.84
	Land Bureau/EDO GIS		2,711,972,809.79	10,666,813,713.62	(7,954,840,903.83)	3,807,717,502.73
	Auditor General State			-	-	5,000.00
	Ministry of Agric. & Natural Resources (MANR)		581,496,135.34	246,465,632.11	335,030,503.23	
	Ministry of Environment & Sustainability (ME&S)		2,575,000.00	621,412,746.18	(618,837,746.18)	132,348,641.19
	Ministry of Physical Planning and Urban Development		2,756,976,942.67	2,437,312,292.55	319,664,650.12	1,491,133,246.67
	Min. of Education (MOE)		18,417,423,882.04	139,198,315.32	18,278,225,566.72	14,115,803,428.29
	Ministry Of Finance (MOFI)				-	105,493,539.00
	Ministry of Health (MOH)		37,946,307.43	54,852,480.54	(16,906,173.11)	18,044,700.22
	Edo Specialist Hospital		341,261,217.53	-	341,261,217.53	-
	Min. for Local Government		4,232,730.00		4,232,730.00	20,835,195.13
	Edo State Transport Authority/Edo City Transport Services		2,887,815,713.99	5,770,097.27	2,882,045,616.72	429,326,994.26
	Ministry Of Digital Economy, Science And Technology				-	
	Ministry of Works (Former Min. of Infrastructure)		428,694,264.00	594,636.61	428,694,264.00	478,932.49
	Ministry of Youth Development		17,760,495.37		17,760,495.37	6,368,706.58
	Edo State Urban Water Cooperation		-	3,489,605.36	(3,489,605.36)	
	Min. of Business, Trade and Cooperatives		122,202,069.30	67,330,046.74	54,872,022.56	102,066,002.42
	Edo State Electrification Agency		2,342,985.25	46,217.14	2,296,768.11	300,093.95
	Min of Arts, Culture & Tourism		-	3,565,497.60	(3,565,497.60)	
	LIAISON OFFICE ABUJA		-	915,465.60	(915,465.60)	210,000.00
	LIAISON OFFICE LAGOS		4,045,200.00	4,635,146.88	(589,946.88)	3,096,000.00
	Min. of Social development and Gender Issues		9,463,834.42	25,441,632.07	(15,977,797.65)	
	Secretary to the State Government				-	19,930,719.00
	Edo State Sports Commission		390,250,000.00			
	Ministry of Justice		4,972,649,749.30	1,010,949,340.36	3,961,700,408.94	772,228,358.58
	Total Fees		36,980,722,944.31	36,527,051,155.47	453,671,788.84	23,013,533,773.11
	Fines - Code (12020500)	SPL 3.3				
	Min. of Social development and Gender Issues				-	
	Ministry of Environment & Sustainability (ME&S)		503,097,617.38	384,530,747.77	118,566,869.61	509,809,839.96
	High Court of Justice (HCJ)		18,347,030.98	15,282,588.31	3,064,442.67	
	Ministry of Justice		1,300,107.59		1,300,107.59	
	Edo State Traffic Mgt Agency (EDTSMA)		989,033,763.16	67,205,727.61	921,828,035.55	21,639,652.94
	Edo State Transport Authority		10,509,960.56		10,509,960.56	
	Edo State Electrification Agency		1,058,000.00			
	Ministry of Education			-	-	340,000.00
	Ministry of Works (Former Min. of Infrastructure)		-	9,960,127.61	(9,960,127.61)	
	Min. of Housing, Urban Dev & Planning		-	48,990,967.67	(48,990,967.67)	



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
	Edo State Internal Revenue Service		-	111,522,904.09		7,669.47
	Information communication Tech. Agency		9,121,095.76	64,254.35	9,056,841.41	196,220.45
	Total Fines		1,532,467,575.43	637,557,317.41	894,910,258.02	531,993,382.82

	Sales - Code (12020600)	SPL 3.4				
	Hospital Manangement Board (HMB)				-	
	Ministry of Agric. & Natural Resources (MANR)		430,308,864.11	30,157,149.18	400,151,714.93	183,471,426.01
	Land Bureau/EDO GIS		4,438,000.00	277,811,148.01	(273,373,148.01)	2,782,286.80
	Directorate of Central Administration			-	-	55,888,938.00
	Ministry of Evironment & Sustainability (ME&S)		-	2,674,289.56	(2,674,289.56)	
	Edo State Internal Revenue Services (EIRS)		-	495,725,946.97	(495,725,946.97)	5,000.00
	Ministry of Health (MOH)		65,504,165.48	49,865,891.38	15,638,274.10	47,991,337.42
	Office of the Accountant General (OAG)				-	555,000.00
	Min. of Works		-	5,946.37	(5,946.37)	
	Ministry Of Finance (MOFI)				-	116,847,005.00
	Total Sales		500,251,029.59	856,240,371.47	(355,989,341.88)	407,540,993.23
	Earnings - Code (12020700)	SPL 3.5				
	Bendel Newspaper (BNC)		-	-	-	-
	Edo State Transport Authority		9,378,100.00	139,867,157.73	(130,489,057.73)	12,117,840.00
	Edo Broadcasting Servie (EBS)			-	-	21,105,000.00
	Hospital Manangement Board (HMB)		-	338,495,435.09	(338,495,435.09)	
	Edo State Traffic Mgt Agency (EDTSMA)		632,500.00	33,814,202.57	(33,181,702.57)	
	Ministry of Works (Former Min. of Infrastructure)		10,897,967.59	6,309,094.44	4,588,873.15	8,204,847.56
	State Health Insurance Commission		24,131,725.80		24,131,725.80	
	Edo State Dev. & Prop. Authority (EDPA)		-	784,773.62	(784,773.62)	
	Edo State Electrification Agency		72,210,251.02	3081142.5	69,129,108.52	1,946,779.28
	Ministry of Evironment & Sustainability (ME&S)		32,328,267.46	101623003.4	(69,294,735.97)	
	Ministry of Water Resources		5,460,992.76	2,022,959.63	5,460,992.76	3,384,200.00



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTES	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
	Mins. Of Tourism Culture And National Orientation		83,388,071.24		83,388,071.24	2,580,500.00
	Edo State Urban Water Cooperation				-	1,500,000.00
	Ministry of Agric. & Natural Resources (MANR)		-	12,285,721.31	(12,285,721.31)	
			-	-	-	-
	Total Earnings		238,427,875.87	638,283,490.32	(399,855,614.45)	50839166.84
	Rent on Government Buildings - Code (12020800)	SPL 3.6				
	Ministry Of Finance (MOFI)		-	-	-	33,210,400.00
	Development Control Agency		-		-	7,250,000.00
	Edo State Transport Authority		1,707,950.00		1,707,950.00	
	Edo State Dev. & Prop. Authority (EDPA)		438,697,791.43	245,222,836.06	193,474,955.37	178,328,292.39
	Total Rent on Government Buildings		440,405,741.43	245,222,836.06	195,182,905.37	218,788,692.39
	Rent on Lands and Others - Code (12020900)	SPL 3.7				
	Ministry of Environment & Sustainability (ME&S)		500,000.00	64,182,949.53	(63,682,949.53)	-
	Min. of Solid Mining		100,000,000.00		100,000,000.00	
	Ministry Of Finance (MOFI)		4,039,102.30		4,039,102.30	3,833,137.90
	Ministry of Agric. & Natural Resources (MANR)		-	25,928,713.07	(25,928,713.07)	
	Edo State Transport Authority		-	39,033,553.99	(39,033,553.99)	
	Ministry of Business, Trade & Cooperatives		-	79,786,706.55	(79,786,706.55)	
	Edo State Dev. & Prop. Authority (EDPA)		-	6,278,188.99	(6,278,188.99)	-
	Total Rent on Lands and Others		104,539,102.30	215,210,112.13	(110,671,009.83)	3,833,137.90
	Grand-Total Non-Tax Revenue		41,971,999,144.49	42,412,689,138.23	(440,689,993.74)	25,894,281,718.15
4	Investment Income - Code (12021000)	SPL 4				
	Ministry Of Finance (MOFI)		11,046,059,514.50	9,519,990,416.46	1,526,069,098.04	4,916,277,824.49
	Ministry of Mining		20,000,000.00	-	20,000,000.00	
	Total Investment Income		11,066,059,514.50	9519990416	1,546,069,098.04	4,916,277,824.49



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTES	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
5	Interest Earned - Code (12021200)	SPL 5				
	Edo State Internal Revenue Services (EIRS)			-	-	1,892,916.86
	Edo State Sports Commission		60,275.25			
	Ministry Of Finance (MOFI)		5,178,326.42	-	5,178,326.42	15,596,456.54
	Total Interest Earned		5,238,601.67	-	5,238,601.67	17,489,373.40
6	AID & GRANTS					
	Domestic Grants	SPL 5a	13,282,187,884.63	10,150,000,000.00	3,132,187,884.63	686,467,175.81
	Donation/Contribution				-	960,595,648.88
	Foreign Grants		581,897,046.82	1,000,000,000.00	(418,102,953.18)	-
	Total Aid & Grants		13,864,084,931.45	11,150,000,000.00	2,714,084,931.45	1,647,062,824.69
7	OTHER CAPITAL RECEIPTS	SPL 5b				
	MULTILATERAL		-		-	0
	BILATERAL		-		-	0
	DOMESTIC		-	89,928,055,078.67	(89,928,055,078.67)	350,188,888.38
	Total Other Capital Receipt		-	89,928,055,078.67	(89,928,055,078.67)	350,188,888.38
8	DEBT FORGIVENESS					
	MULTILATERAL				-	
	BILATERAL				-	
	DOMESTIC				-	
	Total Debt Forgiveness		-	-	-	-



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTES	DETAILS	REF. NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			N	N	N	N
9	OTHER REVENUE					
	Re-Imbursement - Code (12021400)	SPL 6				
	Auditor General State (AGS)		9,408,300.63	25,190,083.73	(15,781,783.10)	18,232,266.33
	Auditor General Local (AGL)		3,546,877.88	100,000,000.00	(96,453,122.12)	
	Ministry of Business, trade & Cooperatives			10,426,993.87	(10,426,993.87)	
	Edo State Internal Revenue Services (EIRS)		-	-	-	-
	Total Re-Imbursement		12,955,178.51	135,617,077.60	(122,661,899.09)	18,232,266.33
	MISCELLANEOUS	SPL 6				
PHYSICAL PLANNING	Office of the Accountant General		-	-	-	
	Ministry Of Finance (MOFI)			-	-	68,216,355.87
	Edo State Sports Commission		-		-	
	Bendel Insurance		-		-	
	Secretary To The State Government (SSG)				-	178,030.00
	Head of Service		-	-	-	140,000.00
	Total Miscellaneous		-	-	-	68,534,385.87
	Grand Total Other Revenue		12,955,178.51	135,617,077.60	(122,661,899.09)	86,766,652.20
	TOTAL TAX & NON TAX REVENUE & OTHER REVENUE		146,008,377,387.53	218,879,968,172.06	(63,715,716,746.36)	90,210,088,982.62
	TOTAL INCOME		551,818,000,090.59	659,027,109,574.82	(98,053,235,446.06)	448,720,561,860.27



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	NOTES	2025					2024	
			ACTUAL				BUDGET		VARIANCE
			BED	PHC	OTHERS	TOTAL			
			N	N	N	N	N	N	N
10.1a	PERSONNEL COST								
	Administrative Sector	SPL 7	-	-	17,118,411,139.35	17,118,411,139.35	20,404,773,223.61	3,286,362,084.26	14,137,323,965.72
	Economic Sector	SPL 7	-	-	8,634,941,675.04	8,634,941,675.04	8,352,585,497.85	(282,356,177.19)	6,527,931,141.14
	Law and Justice Sector	SPL 7	-	-	5,449,796,548.02	5,449,796,548.02	6,712,915,470.57	1,263,118,922.55	4,342,611,456.78
	Regional Sector		-	-	-	-	-	-	-
	Social Sector	SPL 7	495,978,381.56	8,464,395,777.00	31,196,114,548.16	40,156,488,706.72	43,772,979,380.30	3,616,490,673.58	26,386,880,337.21
	Total Personnel Cost		495,978,381.56	8,464,395,777.00	62,399,263,910.57	71,359,638,069.13	79,243,253,572.33	7,883,615,503.20	51,394,746,900.85
10.1b	PERSONNEL DIRECTLY CHARGED TO CRF (Included in 10.1a)								
	Administrative Sector				-	-	-	-	
	Economic Sector				-	-	-	-	
	Law and Justice Sector				-	-	-	-	
	Regional Sector				-	-	-	-	
	Social Sector		-	-	-	-	-	-	
	Total Personnel Cost		-	-	-	-	-	-	
10.1c	SUMMARY OF HOPE.GOV PERSONNEL COST								
					2025	2024			
			ACTUAL	BUDGET	VARIANCE	ACTUAL			
			N	N	N	N			
	Primary Healthcare		8,464,395,777.00	8,194,301,871.64	(270,093,905.36)	3,392,455,072.48			
	Basic Education Expenditure		495,978,381.56	521,904,669.61	25,926,288.05	418,053,653.89			
			8,960,374,158.56	8,716,206,541.25	- 244,167,617.31	3,810,508,726.37			
					2025				2024
			ACTUAL				BUDGET	VARIANCE	ACTAUL
			BED	PHC	OTHERS	TOTAL			
			N	N	N	N	N	N	N
10.2	PERSONNEL ANALYSIS								
	Total number Employees at the Beginning of the Year		2,719	2,824	27,508	33,051			35,466
	Total number Employees Employed in the year		101	318	5,174	5,593			2,060
	Total number Employees Retired/Left During the Year		-	-	(2,525)	(2,525)	-	-	(4,475)
	TOTAL NO. OF EMPLOYEES AS AT THE END OF THE YEAR		2,820	3,142	30,157	36,119	-	0	33051
11	ALLOWANCES & SOCIAL CONTRIBUTION								
	Non Regular Allowances				-				
	Contributory Pension: Employer's Contributions	SPL 8	2,489,946,080.62	2,707,236,674.76	217,290,594.14	2,578,369,249.35			
	Group Life Insurance	SPL 8	486,010,404.96	500,000,000.00	13,989,595.04	347,697,515.35			
	Health Insurance Contribution	SPL 8	633,405,558.97	894,324,540.47	260,918,981.50	715,913,192.27			
			-	-	-	-			
	Accrued Pension Rights Sinking/Employee Compensation F	SPL 8	3,476,551,279.23	3,795,921,534.92	319,370,255.69	747,249,782.20			
	Total		7,085,913,323.78	7,897,482,750.15	811,569,426.37	4,389,229,739.17			



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	NOTES	2025			2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
12	SOCIAL BENEFITS	N	N	N	N	N
	Gratuities & Death Benefit	<i>SPL 8</i>	6,418,947,344.06	4,313,051,379.05	(2,105,895,965.01)	1,911,299,798.51
	Pension	<i>SPL 8</i>	10,727,041,868.09	14,835,939,676.00	4,108,897,807.91	10,598,720,910.72
	Total		17,145,989,212.15	19,148,991,055.05	2,003,001,842.90	12,510,020,709.23

			2025						2024
			ACTUAL				BUDGET	VARIANCE	ACTUAL
			BED	PHC	OTHERS	TOTAL			
			N	N	N		N	N	N
13	OVERHEAD COSTS								
13.1	Overhead Cost by Function								
	Travel & Transport		21,745,962.47	28,263,860.53	14,114,969,019.06	14,164,978,842.06	14,351,558,151.93	186,579,309.87	7,102,393,020.93
	Utilities		1,202,423.81	436,165.62	3,384,550,930.05	3,386,189,519.48	3,583,266,326.30	197,076,806.82	4,145,038,559.42
	Materials & Supplies		-	71,558,813.48	4,861,527,255.88	4,933,086,069.36	5,448,216,347.74	515,130,278.38	2,413,953,595.96
	Maintenance Services		7,182,563.49	18,976,229.68	5,424,438,202.07	5,450,596,995.24	5,933,623,613.36	483,026,618.12	4,229,070,689.64
	Training		16,558,910.83	3,817,987.16	2,790,057,413.24	2,810,434,311.23	3,053,866,679.96	243,432,368.73	973,171,732.57
	Other Services		-	-	17,097,703,048.00	17,097,703,048.00	17,115,937,300.00	18,234,252.00	17,611,528,127.83
	Consulting & Professional Services		-	1,308,496.87	2,411,729,273.35	2,413,037,770.22	2,705,400,000.00	292,362,229.78	2,227,672,628.69
	Fuel & Lubricants		19,187,613.95	-	4,416,572,581.32	4,435,760,195.26	4,534,761,869.83	99,001,674.57	1,847,682,228.36
	Grants & Contributions		-	-	188,230,000.00	188,230,000.00	200,000,000.00	11,770,000.00	53,080,000.00
	Miscellaneous Expenses		10,489,228.96	11,904,420.15	29,862,366,709.29	29,884,760,358.40	30,055,455,296.05	170,694,937.65	42,322,312,970.38
			-	-	-	-	-	-	-
	Sub-total		76,366,703.50	136,265,973.50	84,552,144,432.25	84,764,777,109.25	86,982,085,585.17	2,217,308,475.92	82,925,903,553.78
	Financial Charges - General/Other Contractual Obligation		383,752.28	-	1,098,014,265.89	1,098,398,018.17	1,661,143,401.96	562,745,383.79	1,029,629,905.65
	Subsidies					-		-	-
	Public Debt Charges					9,314,789,013.75	16,870,741,702.57	7,555,952,688.82	11,343,463,025.19
	Depreciation Charges					65,468,600,245.33		(65,468,600,245.33)	46,490,106,461.97
	Amortization Charges					19,079,747,764.58		(19,079,747,764.58)	13,665,506,953.57
	Transfer to Other Government Entities		-	-	-	-	-	-	-
			76,750,455.78	136,265,973.50	85,650,158,698.14	179,726,312,151.07	105,513,970,689.70	(74,212,341,461.37)	155,454,609,900.16



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	NOTES	2025				2024	
			ACTUAL				BUDGET	VARIANCE
			BED	PHC	OTHERS	TOTAL		
13.2	OVERHEAD COST BY SECTOR					₦	₦	₦
	List of MDA: Administrative Sector	<i>SPL 9.1</i>			52,066,160,558.83	52,066,160,558.83	54,047,771,182.87	1,981,610,624.04
	List of MDA: Economic Sector	<i>SPL 9.1</i>			17,240,588,377.00	17,240,588,377.00	16,999,957,804.25	(240,630,572.75)
	List of MDA: Law and Justice Sector	<i>SPL 9.1</i>			7,619,802,991.34	7,619,802,991.34	9,349,500,000.00	1,729,697,008.66
	List of MDA: Regional Sector				-	-	-	-
	List of MDA: Social Sector	<i>SPL 9.1</i>	76,750,455.78	23,423,000.00	7,738,051,726.30	7,838,225,182.08	8,246,000,000.00	407,774,817.92
	Total Overhead Cost		76,750,455.78	23,423,000.00	84,664,603,653.47	84,764,777,109.25	88,643,228,987.12	3,878,451,877.87

13b	SUMMARY OF HOPE.GOV OVERHEAD EXPENDITURE COST					
					2025	2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			₦	₦	₦	₦
	Primary Healthcare (PHC)		23,423,000.00	786,000,000.00	762,577,000.00	-
	Basic Education Expenditure (BED)		76,750,455.78	80,000,000.00	3,249,544.22	91,514,431.71
			100,173,455.78	866,000,000.00	765,826,544.22	91,514,431.71

	DETAILS	NOTES	2025				2024	
			ACTUAL				BUDGET	VARIANCE
			BED	PHC	OTHERS	TOTAL		
13c	DETAILS OF CAPITAL EXPENDITURE COST BY SECTOR					₦	₦	₦
	List of MDA: Administrative Sector	<i>SPL 9.1</i>		10,000,000.00	31,896,578,975.45	31,906,578,975.45	45,826,000,000.00	13,919,421,024.55
	List of MDA: Economic Sector	<i>SPL 9.1</i>	1,366,335,523.33		317,337,690,550.37	318,704,026,073.70	452,796,895,205.00	134,092,869,131.30
	List of MDA: Law and Justice Sector	<i>SPL 9.1</i>			4,689,743,754.10	4,689,743,754.10	6,403,000,000.00	1,713,256,245.90
	List of MDA: Regional Sector				-	-	-	-
	List of MDA: Social Sector	<i>SPL 9.1</i>	11,074,902,876.85	8,598,667,724.99	26,251,266,234.06	45,924,836,835.90	58,369,000,000.00	12,444,163,164.10
	Total Capital Cost		12,441,238,400.18	8,608,667,724.99	380,175,279,513.98	401,225,185,639.15	563,394,895,205.00	162,169,709,565.85

13d	SUMMARY OF HOPE.GOV CAPITAL EXPENDITURE COST					
					2025	2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
			₦	₦	₦	₦
	Primary Healthcare (PHC)		8,608,667,724.99	8,620,000,000.00	11,332,275.01	-
	Basic Education Expenditure (BED)		12,441,238,400.18	15,556,000,000.00	3,114,761,599.82	4,979,001,449.15
			21,049,906,125.17	24,176,000,000.00	3,126,093,874.83	4,979,001,449.15



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	NOTES			2025	2024
			ACTUAL	BUDGET	VARIANCE	ACTUAL
14	GRANTS & CONTRIBUTIONS		₦	₦	₦	₦
	Grants to Other State Governments - Current					
	Grants to Other State Governments - Capital					
	Grants to Local Governments - Current					
	Grants to Local Governments - Capital					
	Grants to Government Owned Companies - Capital					
	Grants to Government Owned Companies - Current					
	Grants to Private Companies - Capital					
	Grants to Private Companies - Current					
	TOTAL		0	0	0	
15	SUBSIDIES					
	Subsidy to Government Owned Companies					
	Meal Subsidy to Government Schools					
	Subsidy to Private Companies					
	Total		0.00	0.00	0.00	



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

16 DEPRECIATION CHARGES

16.1 DEPRECIATION CHARGES - PPE

		2025	2024
		₦	₦
	Depreciation Charges - Land & Buildings	8,259,176,933.36	6,440,449,748.62
	Depreciation Charges - Plant & Machinery	2,978,315,313.43	1,935,979,120.53
	Depreciation Charges - Transport Equipment	10,166,162,903.73	4,781,998,569.89
	Depreciation Charges - Office Equipment	2,077,189,017.20	1,540,212,133.58
	Depreciation Charges - IT Equipment	82,613,870.79	95,707,369.31
	Depreciation Charges - Furniture & Fittings	2,688,585,453.25	2,526,580,321.12
	Depreciation Charges - Roads & Infrastructure	34,016,844,893.41	24,527,197,427.24
	Depreciation Charges - Environmental, Sewage & Dumpsite	4,724,348,580.96	4,175,680,183.52
	Depreciation Charges - Specialized Equipment	1,741,360.00	1,741,360.00
	Depreciation Charges - Forest & Reserve	-	-
	Total	64,994,978,326.13	46,025,546,233.82

16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY		
		2025	2024
		₦	₦
	Depreciation Charges - Land & Buildings	473,621,919.20	464,560,228.15
	Depreciation Charges - Infrastructure	-	-
	Depreciation Charges - Plant & Machinery	-	-
	Depreciation Charges - Transport Equipment	-	-
	Depreciation Charges - Office Equipment	-	-
	Depreciation Charges - Furniture & Fittings	-	-
	Total	473,621,919.20	464,560,228.15
	Gross Total - Depreciation	65,468,600,245.33	46,490,106,461.97



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	DETAILS	NOTE	2025	2024
17	IMPAIRMENT CHARGES		₦	₦
17.1	IMPAIRMENT CHARGES - PPE			
	Impairment Charges - Land & Buildings			
	Impairment Charges - Plant & Machinery			
	Impairment Charges - Transport Equipment			
	Impairment Charges - Office Equipment			
	Impairment Charges - IT Equipment			
	Impairment Charges - Furniture & Fittings			
	Impairment Charges - Roads & Infrastructure			
	Impairment Charges - Environmental, Sewage & Dumpsite			
	Impairment Charges - Forest & Reserve			
			-	-
	Total		-	-
17.2	IMPAIRMENT CHARGES - INVESTMENT PROPERTY			
	Impairment Charges - Land & Buildings			
	Impairment Charges - Infrastructure			
	Impairment Charges - Plant & Machinery			
	Impairment Charges - Transport Equipment			
	Impairment Charges - Office Equipment			
	Impairment Charges - Furniture & Fittings		-	-
	Total		-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2025

	DETAILS		2025	2024
			N	N
	IMPAIRMENT CHARGES - INTANGIBLE ASSETS			
	Impairment Charges - Goodwill			
	Impairment Charges - Patent Right			
	Impairment Charges - Copyright			
	Impairment Charges - Trade Mark			
	Impairment Charges - Franchise		-	-
	Total		0.00	0.00
	TOTAL IMPAIRMENT CHARGES		<u>0.00</u>	<u>0.00</u>

18	AMMORTIZATION CHARGES			
	Ammortisation Charges - Computer Software		142,631,406.78	142,631,406.78
	Ammortisation Charges - Research and Development		18,937,116,357.80	13,522,875,546.80
	Ammortisation Charges - Copyright		-	-
	Ammortisation Charges - Trade Mark		-	-
	Ammortisation Charges - Franchise		-	-
	TOTAL		<u>19,079,747,764.58</u>	<u>13,665,506,953.57</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE	DETAILS	NOTE	2025	2024
			₦	₦
19	BAD DEBT CHARGES	SPL 10		
	FOREIGN BAD DEBTS CHARGES			
	Bilateral Bad Debts Charges			
	DOMESTIC BAD DEBTS CHARGES			
	Bad Debt Charges - States			
	Bad Debt Charges - Local Government			
	Bad Debt Charges - Ministries, Department & Agencies			
	Bad Debt Charges - Commercial Debts			
	Bad Debt Charges - Others Debts			
	Total			
	Grand - Total		-	-

20	PUBLIC DEBT CHARGES		10,413,187,031.92	12,373,092,930.84
20.1	FOREIGN INTEREST / DISCOUNT			
	Foreign Interest/Discount on Treasury Bill		-	-
	Foreign Interest/Discount on Short Term Borrowings		-	-
	Total		-	-
20.2	DOMESTIC INTEREST / DISCOUNT			
	Domestic Bank Charges	SPL 10	1,098,398,018.17	1,029,629,905.65
	Domestic Interest/Discount on Short Term Borrowings	SPL 10	9,314,789,013.75	11,343,463,025.19
	Total		10,413,187,031.92	12,373,092,930.84



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE	DETAILS		2025	2024
			N	N
20.3	INSURANCE PREMIUM			
	Interest - Internal Public Debt			
21	GAIN/ LOSS ON DISPOSAL OF ASSET			
	DISPOSAL OF PPE			
	DISPOSAL OF INVESTMENT PROPERTY			
	DISPOSAL OF INTANGIBLE ASSET			
22	GAIN/ LOSS ON FOREIGN EXCHANGE			
	Gain on Exchange Transaction		-	-
	Loss on Exchange Transaction ***		-	181,691,768,408.12
			-	181,691,768,408.12
	*** IPSAS 4, Paragraph 31, provides that Exchange differences arising from severe devaluation or depreciation of currency against which there is no practical means of hedging should be included in the carrying amount of the related asset. A portion of the Exchange rate difference for the year 2024 which amounted to <i>N 109,328,852,876.04</i> has been treated in accordance with this paragraph.			
23	MINORITY INTEREST SHARE OF SURPLUS/ (DEFICIT)			
	Minority Interest Share of Surplus/ (deficit)			
	This represents share of surplus/ deficit due to outsiders/ 3rd parties during the year under review		-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE	DETAILS	NOTE	2025	2024
			₦	₦
24	CASH AND CASH EQUIVALENTS			
	This represents closing balance of cash at hand and held in Banks			
	Cash and Bank Balances Held by the Treasury	24.1	45,757,968,323.62	46,654,185,402.35
	Cash and Bank balances Held by MDA	24.2	2,204,041,638.07	2,040,851,294.93
	Other Bank of the Treasury	24.3	18,580,652.35	18,580,652.35
			47,980,590,614.04	48,713,617,349.63



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE 24.1

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025	2024
			(₦)	(₦)
1	31010111	Loan Repayment bank Clearing Ac	0.02	0.02
2	31010101	Cash Balance: Consolidated Revenue Fund	-	
3	31010602	Access Bank Plc_0005984271_ESOP	50,029.33	50,029.33
4	31010603	Access Bank Plc_0006658616_IGR/	35.66	35.66
5	31010604	Access Bank Plc_0006663034_IGR	351,068,186.63	443,733,016.06
6	31010605	Access Bank Plc_0022059783_IGR	47.70	47.70
7	31010606	Access Bank Plc_0022079017_Spec	- 5,671,935,136.81	4,167,340,187.13
8	31010607	Access Bank Plc_0022080705_EDSG	53,824.94	53,824.94
9	31010608	Access Bank Plc_0022058896_Driv	61,799,251.16	15,130,580.00
10	31010609	Access Bank Plc_0689398892_GPA	1,248,705,719.28	636,915,809.41
11	31010610	Access Bank Plc_0692810790_Cons	17.92	17.92
12	31010611	Access Bank Plc_0694584761_Sett	813,206,803.98	413,642,655.13
13	31010612	Access Bank Plc_0696383827_TCOI	13,968,226,243.22	6,368,086,359.27
14	31010613	Access Bank Plc_0696164965_SRA	17,384,262.95	17,384,171.94
15	31010614	Access Bank Plc_0696164989_VAT	7,441,489.00	7,441,489.00
16	31010621	Access Bank Plc_0697484340_TCO	1,263,215.92	1,263,215.92
17	31010622	Access Bank Plc_0694584747_Tax	49,855.80	49,855.80
18	31010623	Access Bank Plc_0699650502_Capi	- 85,781,874.32	- 751,089,799.06
19	31010624	Access Bank_0703039587_EDSG DPO	218.55	218.55
20	31010625	Access Bank_0703039893_Naira/ C	942,895.91	942,895.91
21	31010628	Access Bank_0718573865_Term Dep	528,644.28	528,644.28
22	31010629	Access Bank_0058150449_Edo Stat	32,252,425.00	32,252,425.00
23	31010631	Access Bank Plc_0725365848_IGR/	20,670,751.00	20,670,752.00



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025 (₦)	2024 (₦)
24	31010632	Access Bank Plc_0725385110_EDSG	1,696,975.09	1,696,975.09
25	31010633	Access Bank Plc_0739607129_CALL	3,685,331.87	3,685,331.87
26	31010634	Access Bank Plc_0764294888_TCO	(146,105,326.49)	257,287,415.38
27	31010635	Access Bank Plc_0775751235_Paym	13,300,789.50	21,542,870.57
28	31010636	Access Bank Plc_0775750300_Paym	523,195,019.80	234,282,669.20
29	31010637	Access Bank Plc_0796511720_NDDC	3,226,052.10	3,226,052.10
30	31010638	Access Bank Plc_0796470928_Fed	51,306.90	51,306.90
31	31010639	Access Bank Plc_0766035348_Heal	98,777,402.69	1,533,385,720.74
32	31010640	Access Bank Plc_0802123295_Educ	(20,000,000.00)	(20,000,000.00)
33	31010641	Access Bank Plc_0768071634_Acce	4,272.50	4,272.50
34	31010642	Access Bank Plc_0775736009_Mont	351,357,874.31	1,333,878,305.56
35	31010643	Access Bank Plc_0775751194_Paym	149,824,678.80	75,268,876.40
36	31010644	Access Bank Plc_0775750386_Paym	164,965,308.35	125,773,914.95
37	31010645	Access Bank Plc_0775750142_Paym	231,672,127.55	177,954,036.64
38	31010646	Access Bank Plc_0777515446_Edo	(187,237,299.00)	224,405,941.91
39	31010647	Access Bank Plc_0697494395_EDSG	(230,772,895.07)	(230,772,895.07)
40	31010648	Access Bank Plc_0697494340_EDSG	(812,863,360.64)	(812,863,360.64)
41	31010649	Access Bank Plc_0022066923_SUBE	250,000,000.00	250,000,000.00
42	31010650	Access Bank Plc_0802122295_Educ	7,624,222.73	7,624,222.73
43	31010651	Access Bank Plc_0800177270_Teac	40,000,000.00	40,000,000.00
44	31010652	Access Bank Plc_0022052698_EDSG	-	-
45	31010653	Access Bank Plc_1384587550_EDSG	10,548,004.59	10,548,004.59
46	31010654	Access Bank Plc_1386839057_1% I	330,843,680.85	1,751,744,921.50



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025	2024
			(₦)	(₦)
47	31010655	Access Bank Plc_1379993920_SPEC	38,674,792.53	109,981,845.96
48	31010658	Access Bank Plc_1437188619_VEHI	1,086,764.32	1,086,764.32
49	31010660	Access Bank Plc_*****_GPA/	(72.00)	(72.00)
50	31010661	Access Bank Plc_1898336215_EDSG	7,504,424.91	260,257,743.29
51	31010662	Access Bank Plc_1898342551_EDSG	190,580,184.05	69,371,962.97
52	31010663	Access Bank Plc_1898342551_EDSG	1,990,783,464.55	
53	31010902	Diamond/Access Bank Plc_0025859	(10.78)	(10.78)
54	31010903	Diamond Bank Plc_0046476332_Lan	(4.20)	(4.20)
55	31010904	Diamond Bank Plc._0005137366_IG	100.00	100.00
56	31011001	Ecobank Plc_0282006285_IGR	4.20	4.20
57	31011002	Ecobank Plc_0005137366/ 2442036	424,540,655.32	18,841,799.78
58	31011003	Ecobank Plc_2902001533_GPA/TCO	(7,100.22)	(7,100.22)
59	31011004	Ecobank Plc_2902027759_Iyekogba	6,253,525.28	6,253,525.28
60	31011005	Ecobank Plc_2442058860_Escrow A	1,161,312,887.67	6,032.23
61	31011006	Ecobank Plc_4812047043_Overhead	(1.00)	(1.00)
62	31011007	Ecobank Plc_0283005247_TCO	126.46	126.46
63	31011008	Ecobank Plc_0282019379_IGR Inte	751,692,378.81	415,000,212.98
64	31011009	Ecobank Plc_5540012451_Vehicle_	137,931,582.79	204,661,715.87
65	31011010	Ecobank Plc_2900034524_Edsg_Dep	519,815.10	519,815.10
66	31011201	FCM Bank Plc._0432954019_IGR	5,516,858.18	181,400,170.47
67	31011202	FCM Bank Plc._0544047010_GPA	4,730,817.63	4,731,937.63
68	31011204	FCM Bank Plc._0132746035_Edo Re	870,206.80	870,206.80
69	31011205	FCM Bank Plc._124386301_TCOI	82,152.94	82,152.94
70	31011206	FCM Bank Plc._2381157015_Pol. R	3,452,845.64	3,452,845.64
71	31011207	FCMB Plc__Term Deposit	53,139,323.06	53,139,323.06
72	31011208	FCMB Plc__Term Deposit Investme	256,664,629.48	180,017,573.76
73	31011209	FCMB_PLC_EDSG_BENIN_CENTRAL_PAR	131,007,045.80	61,179,087.90
74	31011210	FCMB_Plc_2005698983_Special Receipt and Payment	4,000,000,000.00	-
75	31011211	FCMB_PLC_CAPITAL_EXPENDITURE	50,000,000.00	-



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

76	31011301	Fidelity Bank Plc. _0530017247_I	688,641,806.52	129,215,191.02
77	31011303	Fidelity Bank Plc. _5030017302_E	- 8.00	- 8.00
78	31011306	Fidelity Bank Plc. _5030036914_F	98,383.00	98,383.00
79	31011307	Fidelity Bank Plc. _5030117099_B	265,176,577.20	210,926,848.87
80	31011308	Fidelity Bank Plc. _5030118694_E	248,127,776.09	137,956,123.23
81	31011309	Fidelity Bank Plc. _5030121582_	958.75	958.75
82	31011401	First Bank Nig. Plc. _2009596784	141,951,133.11	113,140,195.71
83	31011402	First Bank Nig. Plc. _2006459257	119,865,119.87	325,578,161.70
84	31011403	First Bank Nig. Plc. _2013649795	0.06	0.06
85	31011405	First Bank Nig. Plc. _2014572241	(8.00)	(8.00)
86	31011406	First Bank Nig. Plc. _2020695822	61,879,320.23	161,957.91
87	31011407	First Bank Nig. Plc. _2022141000	(85,810,676.42)	(85,810,676.42)
88	31011409	First Bank Nig. Plc. _2022141103	6,090,976,641.79	1,752,077,063.41
89	31011410	First Bank Nig. Plc. _2021181025	(0.27)	(0.27)
90	31011411	First Bank Nig. Plc. _2021180853	24.00	24.00
91	31011412	First Bank Nig. Plc. _2010268438	535,993,977.50	15,871,886.80
92	31011413	First Bank Nig. Plc. _2020058126	780.00	780.00
93	31011414	First Bank Nig. Plc. _2020058377	112,230.97	112,230.97
94	31011415	First Bank Nig. Plc. _2024868833	9.91	9.91
95	31011416	First Bank Nig. Plc. _2019480882	- 676,287.19	- 676,287.19
96	31011418	First Bank Nig. Plc. _2038392911	754,766,340.46	905,952,245.30
97	31011419	First Bank Nig. Plc. _2040649472	- 1,550,106,184.67	- 2,027,941,009.91
98	31011420	First Bank Nig. Plc. _2040649551	163,911,221.86	1,925,743,892.93
99	31011421	First Bank Nig. Plc. _2041055542	485.68	485.68
100	31011422	First Bank Nig. Plc. _*****	808,579,583.35	499,965,493.21
101	31011423	First Bank Nig. Plc. _2041055384	9,516,351.69	9,516,351.69



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025 (₦)	2024 (₦)
102	31011424	First Bank Nig. Plc._2041521452	98,038,063.97	6,589,329.72
103	31011425	First Bank Nig. Plc._2041521610	5,582,878.44	5,884,679.69
104	31011426	First Bank Nig. Plc._2041521562	33,766,371.20	25,868,371.20
105	31011427	First Bank Nig. Plc._2042175216	13,551,338.15	13,551,346.75
106	31011428	First Bank Nig. Plc._2042175285	22,263,650.80	22,263,650.80
107	31011429	First Bank Nig. Plc._2038608263	279,242,985.53	(550,255,844.95)
108	31011430	First Bank Nig. Plc._2038608421	77,173,875.87	(198,919,524.06)
109	31011431	First Bank Nig. Plc._2043858967	-	-
110	31011432	PROJECT GAZELLE	19,999,974.20	
111	31011433	First Bank_2045402931_SPECIAL_RECEIPT_AND_PAYMENT	9,999,897.10	
112	31011434	CARNIVAL ACCOUNT	15,999,926.90	
113	31011501	Guaranty Trust BK _0031636471_C	49,874.52	49,874.52
114	31011502	Guaranty Trust BK _0031880645_I	844,934,252.27	21,493,613.11
115	31011503	Guaranty Trust BK _0031636464_G	4,007,610.15	4,007,610.15
116	31011505	Guaranty T. Bank Plc._412400464	(0.61)	(0.61)
117	31011604	Heritage/Enterp Bk_6001488806_O	37,183,930.01	37,183,930.01
118	31011901	Keystone Bk_1002818635_IGR	(0.97)	(0.97)
119	31011903	Keystone Bk_10021882807_GPA	99,788.50	99,788.50
120	31011904	Keystone Bank_1000699920_EDSG P	28,491,054.79	2,855,224.82
121	31011905	Keystone Bank_1005912149_Settle	236,976,552.77	517,738,482.64
122	31011906	RECEIPT AND PAYMENT	100,001,757.80	-
123	31011907	Keystone Bank_1013718296_Edo State General Purpose acc	100,000,000.00	-
124	31012003	Mainstreet Bank_2276942149614_T	762,172.90	762,172.90
125	31012201	Skye Bank Plc_11770005403_TCO1	(6,202,026.89)	(6,202,026.89)
126	31012204	Skye Bank Plc_1770412223_SRA	9.46	9.46
127	31012207	Skye Bank Plc_1770413244_Proj E	(52.30)	(52.30)
128	31012209	Skye Bank Plc_1790094342_IGR/In	64,894,173.90	1,749,125.62
129	31012210	Skye Bank Plc_1750002756_Spec.	(0.29)	(0.29)
130	31012212	Skye Bank Plc_1790134996_IGR/ R	410,309.61	410,417.11
131	31012214	Skye Bank Plc_4030020312_Receip	59,945,602.55	459,945,612.55
				31



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025	2024
			(₦)	(₦)
132	31012215	Skye Bank Plc_4060017872_Igr	460,855,657.35	319,346,974.33
133	31012302	Stanbic IBTC_9202433231_GPA	(0.05)	(0.05)
134	31012305	Stanbic IBTC_9201800485_IGR/Pay	158,433,043.10	158,433,043.10
135	31012306	IGR PAYDIRECT CENTRAL REMITTANCE	312,322,958.74	
136	31012401	Sterling Bank_0014031660_IGR	0.08	0.08
137	31012403	Sterling Bank_0014015437_GPA	3,636,359.76	3,636,392.76
138	31012407	Sterling Bk Plc_0023982793_IGR/	2,808,695.80	20,003,029.36
139	31012408	Sterling Bk Plc_0029504355_IGR	68,322.05	109,999.99
140	31012409	Sterling Bk Plc_0062962350_IGR/	330,186,697.61	508,390,916.74
141	31012410	Sterling Bk Plc_0063757256_Capi	899,906,679.49	355,789,985.47
142	31012411	Sterling Bk Plc_0063869243_EDSG	40,515.98	40,515.98
143	31012412	Sterling Bk Plc_0072563053_2nd	378,394.19	378,394.19
144	31012413	Sterling Bk Plc_0067029713_CDS/	157,708.08	157,708.08
145	31012414	Sterling Bk Plc_0073415537_Inve	61,413,926.64	517,975,123.68
146	31012415	Sterling Bk Plc_0076824554_Covi	1,753,624.06	1,753,624.06
147	31012416	Sterling Bk Plc_0065407304_Comm	608,325.01	608,325.01
148	31012417	Sterling Bk Plc_0076504960_SPEC	(93,090,985.45)	19,329,240,973.81
149	31012418	Sterling Bk Plc_*****_EDSG	-	-
150	31012419	Sterling Bk Plc_0076859794_COVI	7,600,000.00	7,600,000.00
151	31012420	Sterling Bk Plc_0086596940_EDSG	432,634,866.73	432,632,803.85
152	31012421	Sterling Bk Plc_0085416638_EDOG	2,552,254.86	2,552,254.86
153	31012422	Sterling Bk Plc_0087608594_EDSG	48,905,381.35	(2,303,619,548.87)
154	31012423	Sterling Bk Plc_0087608934_REVE	828,777,268.11	(802,164,121.63)
155	31012424	Sterling Bk Plc_0087315010_EDSG	244,875,410.69	181,713,108.77
156	31012425	Sterling Bk Plc_0092013349_EDSG	14,512,500.00	14,512,500.00



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025 (₦)	2024 (₦)
157	31012426	Sterling Bk Plc_0086902329_EDSG	3,908.87	3,908.87
158	31012427	Sterling Bk Plc_0092552833_EDSG	78,736,394.74	78,993,786.87
159	31012428	Sterling Bk Plc_0093268641_EDSG	814,681,172.12	577,721,784.61
160	31012429	Sterling Bk Plc_0093918647_Mini	4,462.50	4,462.50
161	31012431	Sterling Bk Plc_0095145410_New_	-	646,504,095.62
162	31012430	Sterling Bk Plc_0098062978_Deposit/Special Revenue_Account	22,121,049.67	
163	31012432	13% DERIVATION ACC	235,018,623.68	
164	31012501	UBA Plc_1003640482_M.V Loan Ref	77,239,325.85	77,239,325.85
165	31012502	UBA Plc_1004132993_IGR	85,396.91	85,396.91
166	31012503	UBA Plc_1004120150_IGR	249,207.46	249,205.46
167	31012505	UBA Plc_1003730017_IGR/EXP	66,651,018.55	58,537,526.35
168	31012506	UBA Plc_1012055709_Dep/Spec Rev	113,613,650.91	154,315,465.45
169	31012507	UBA Plc_1013246977_Edo H/R-Lago	1,193,941.48	1,193,941.48
170	31012508	UBA Plc_1013288601_Unclaimed Sa	107,431,836.33	103,943,705.31
171	31012509	UBA Plc, B/C_1013759530_Iguosa	10,025,052.49	10,025,052.49
172	31012510	UBA Plc, B/C_1014370732_Proj Es	0.01	0.01
173	31012511	UBA Plc, B/C_1014370725_Loan Re	221,575.71	221,575.71
174	31012512	UBA Plc, B/C_1014811873_GPA	12,544,878.78	12,544,878.78
175	31012516	UBA Plc, B/C_1017207637_TCOI	2,903,323.90	2,903,323.90
176	31012517	UBA Plc, B/C_1018133861_Land Us	430,931.70	430,931.70
177	31012518	UBA Plc, B/C_1001021218_Misc A/	1,209,634.95	1,209,634.95
178	31012519	UBA Plc, B/C_1010250531_IGR	19,105,903.44	158,620,233.38
179	31012520	UBA Plc. _0040000414_TCO I	180,042.23	180,042.23
180	31012521	UBA Plc. _2033378216_Pen. &	0.50	0.50
181	31012522	UBA Plc, B/C_1022751950_Covid 1	1,807.41	1,807.41



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025 (N)	2024 (N)
182	31012523	UBA Plc, B/C_1027788845_Capital	336,330,010.74	-
183	31012524	UBA Plc, B/C_1027687584_Vat	(212,097,190.99)	448,892,387.06
184	31012525	UBA SRA 1027687577	(2,571,791,265.34)	-
185	31012526	SPECIAL RECEIPT & PAYMENT	104,999,864.00	-
186	31012527	CARNIVAL ACCOUNT	99,400.00	-
187	31012603	Union Bank Plc_0014765769_Fores	98,529.50	98,529.50
188	31012604	Union Bank Plc_0010847166_VAT \$	49,421.24	49,421.24
189	31012606	Union Bank Plc_0035015410_G.P.A	1,050,868.77	1,050,868.77
190	31012608	Union Bank Plc_0065630140_IGR	170,358,273.10	215,002,662.94
191	31012701	Unity Bank Plc_0012188606_M/V N	2.10	2.10
192	31012703	Unity Bank Plc_0024705354_G.P.A	24.00	24.00
193	31012707	Unity Bank Plc_0026061007_IGR	58,750,178.67	65,835,086.27
194	31012708	Unity Bank Plc_0017995261_IGR/I	13,088,308.00	6,175,591.49
195	31012801	WEMA Bank Plc_0122146651_IGR	358,896,715.89	569,900,489.71
196	31012802	WEMA Bank Plc_0122307656_GPA	269,226.44	269,226.44
197	31012901	Zenith Bank Plc_1010501196_Fert	48,243.63	48,243.63
198	31012905	Zenith Bank Plc_1011866072_C of	0.05	0.05
199	31012906	Zenith Bank Plc_1012019318_EDPA	0.03	0.03
200	31012907	Zenith Bank Plc_1012017211_EDSG	1,529,700,128.61	243,708,146.00
201	31012909	Zenith Bank Plc_1012656997_Mis	(0.99)	(0.99)
202	31012910	Zenith Bank Plc_1012840633_Vehi	0.10	0.10
203	31012913	Zenith Bank Plc_1013851823_Land	50,172.13	50,172.13
204	31012914	Zenith Bank Plc_1013885860_Drug	0.24	0.24
205	31012916	Zenith Bank Plc_1014282002_Manu	15,621,714.50	4,316,695.97



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER 2025

S/NO.	ECONOMIC CODE	DESCRIPTION	2025 (₦)	2024 (₦)
206	31012919	Zenith Bank Plc_1012897833_Edo	45,169,600.00	45,169,600.00
207	31012920	Zenith Bank Plc_1130004993_IGR/	912,278,953.41	424,541,284.89
208	31012921	Zenith Bank Plc_1016440141_10%	- 30,000,000.00	- 30,000,000.00
209	31012922	Zenith Bank Plc_Interswitch_Gar	502,972.26	502,972.26
210	31012923	Zenith Bank Plc_Manual_Garnishe	-	-
211	31012924	Zenith Bank Plc_EDSG_INVESTMENT	244,934,931.04	100,357,337.02
212	31012925	Zenith Bank Plc_1228566185_IGR	2,285,451,934.28	936,547,625.62
213	31012927	Zenith Bank Plc_1228696309_EDPH	117,081,831.18	77,661,836.52
214	31012928	SPECIAL RECEIPT AND PAYMENT	- 1,131,192,343.73	-
215	31012929	Zenith Bank Plc_1229570710_EDSG/LOCAL GOVT. PAYMENT	2,708,443,854.38	-
216	31013002	Globus Bank Ltd_1000065507_IGR	1,055,542,631.33	422,738,459.19
217	31013003	Globus Bank PLC_1000193875_EDPH	15,124,240.74	7,918,729.94
218	31013004	EDSG SPECIAL RECEIPT AND PAYMENT	1,099,999,700.00	
219	31013051	Standard Chartered Bank_0005454	20,818,195.87	20,533,794.70
220	31013101	Premium Trust Bank_0080050216_I	103,525,919.70	5,390,057,491.52
221	31013102	EDSG IGR ACCOUNT	354,717,887.42	
222	31013103	EDSG CAPITAL EXPENDITURE	251,903,194.34	
223	31013104	Premium Trust Bank_0080057590_13% Derivation	69,557,159.08	
224	31013105	Premium Trust Bank_0080062334_EDSG SECURITY OPERATIONS	123,562,636.37	
225	31013152	Parallex_Bank_Ltd_1000272441_Edsg Receipt and Payments	2,000,000,000.00	
226	31013151	Parallex_Bank_Ltd_1000167587_IG	2,297,754.09	2,297,754.09
			45,757,968,323.62	46,654,185,402.35



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE 24.2

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER 2025

S/N	MDAs	BANK	ACCOUNT NO.	2025	2024
				(₦)	(₦)
1	Ministry of Agriculture	Sterling	0069539128	-	3,669,501.00
2	Edo State Council for Arts and Culture	Access	0777542491	930.40	1,449.25
3	Ministry of Women Affairs and Social Dev.	Wema	0122381131	185,257.63	4,099,374.24
4	Ministry of Social Dev. & Gender Issues	Sterling	0068885622	690.16	50.25
5	Edo State Library Board	Sterling	0068859234	-	350.00
6	Dir. of Administration	UBA	1007709622	54,379,382.99	-
7	Dir. of Administration	Access	0778570158	16,013,981.06	16,619,413.48
8	Ministry of Budget & Economic Planning	Sterling	0068703904	18.52	300.99
9	Ministry of Budget & Economic Planning	Sterling	0068700570	9,431.71	9,767.11
10	Edo State Emergency Management Agency	Sterling	0070572743	-	660.75
11	Dir. of Cabinet Pol. & S.S	Sterling	0068757691	-	349.70
12	Dir of Establishment/Human Resources	Sterling	0019938472	202.74	24,837,654.69
14	Ministry of Arts, Culture & Tourism	Sterling	0068742572	-	92.04
15	Office of the Accountant-General	Access	0777038219	2,941.92	-
17	Law Reform Commission	Zenith	1013015207	-	500.49
18	Office of the Head of Service	Zenith	1013793413	16,592.61	-
20	Ministry of Local Govt. & Comm. Affairs	Sterling	0068770524	-	96.84
21	Edo State Public Procurement Agency	Sterling	0068699652	-	408.31
22	Office of the SSG	Sterling	0069022684	-	6,608.17
23	Ministry of Justice	Access	0777522851	-	1,448,998.77
24	Information Comm. Tech. Agency (ICTA)	Sterling	068742194	2,753.37	2,605.57
25	Ministry of Environment and Substainability	Sterling	0068703791	890.84	3,963.75
26	Ministry of Youth and Humanitarian	Sterling	0068742871	-	1,371.50
27	Civil Service Commission	Access	0777522480	1,052.60	43.00
29	Public Private Partnership	Sterling	0014132079	-	1,328.86
30	Public Private Partnership	Sterling	0068502688	1,419.84	586.87
31	Edo State Pension Bureau	Access	0818586385	-	20,393.14
34	Ministry of Health	UBA	1013999974	-	5,959,540.00
35	Ministry of Health	Sterling	0013987117	19,394,381.30	336,458,134.00

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EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

S/N	MDAs	BANK	ACCOUNT NO.	2025	2024
				(N)	(N)
36	Office of the Auditor-General (State)	Access	0777371420	-	166,447.08
37	Min. of Communication & Orientation	Sterling	0068699456	323,588.04	1,019,025.06
38	Min. of Finance	Access	0777037573	201,074.55	1,940,662.53
39	Min. of Physical Planning	Sterling	0068770122	-	2,129,866.85
40	Edo Dev. & Property Agency (EDPA)	Sterling	0068869970	-	33,250,747.89
41	EDSIEC	Access	0778017136	6,794.34	-
42	Min. of Infrastructure (Overhead)/Works	Sterling	0068559170	-	639,904.39
43	Min. of Wealth Creation/Business, Trade and Co-operation	Sterling	0068700233	-	275,592.66
44	Min. of Science & Tech.	Sterling	1015280029	1,810.29	-
45	EDSTMA (Edo State Traffic Mgt. Agency)	Polaris	4060010945	-	2,886.75
46	Min. of Education	Sterling	0068742101	-	448.04
47	Edo State Multidoor Court	Access	0763081262	26,218,386.03	-
48	Edo State Geographic Information Service (GIS)	Access	0777810464	-	36,673,051.27
49	Min. of Agric - Overhead	UBA	1014869252	2,009,334.05	8,434,316.87
50	Min. of Energy and Electricity	Sterling	0075864586	-	2,900.83
51	Edo State Essential Drugs Programme	Access	0777303607	-	2,953.41
52	Lagos Liaison Office	Sterling	11006656	-	4,947.23
53	Ministry of Water Resources	Sterling	0068724974	-	2,549,894.06
54	Post Primary Education Board	Sterling	0070109930	350,443.05	23,557,198.31
55	Edo Christian Pilgrims Welfare Board	Sterling	0013977990	628.26	13,623,399.64
56	Edo State Pub. Building and Maintenance Agency	Access	1462840911	24,262.62	-
57	Min. of Agric - Edo CACS - OH taken	Sterling	0075083572	-	214,650,309.05
58	Min. of Agric - Agripreneur	Sterling	0063908065	-	16,885,282.64
59	State Universal Basic Education Board (SUBEB)	Access	0022066923	27,110.77	-
60	Edo State Primary Healthcare Dev. Agency	Zenith	1015502727	3,640,785.38	24,606,994.24
61	Muslim Pilgrims Welfare Board	UBA	1001223586	736,006.29	16,913,830.14
62	Audit Service Commission	Access	1534795756	36.73	98.67
63	Edo State Investment Promotion Office	Zenith	1220925870	-	24,747.28
64	Edo State Primary Healthcare Dev. Agency	Fidelity	5030102217	44,059,059.21	375,457,814.90
65	Board for Tech & Vocational Education	Access	0019044287	89.34	480,889.58



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

S/N	MDAs	BANK	ACCOUNT NO.	2025	2024
				(₦)	(₦)
66	Local Government Service Commission	GTB	0031845381	-	445.37
67	EDSG Transformation Office	Globus Bnak	1000174397	6,972.07	657,520.12
68	EDSG Transportation Authority	Sterling	0092391890	-	206,930.77
69	EDSG Security Vigilante Network (Sec. Corps)	Access	1805760377	4,628.41	-
70	EDSG Independent Electoral Commission	Access	0778017136	6,794.34	281,125.85
71	EDSG Social Investment Program	Access	0786874725	541.48	73.12
72	EDSG Fleet Management Service	Zenith	1228516647	-	764,784.16
73	Ministry of Public Security and Safety	Access	1564845731	47.08	-
74	Hospital Managment Board	Zenith	1011814547	-	23,884.47
75	Hospital Managment Board	Zenith	1011901968	-	2,892.26
76	Edo State Skill Development Agency	Sterling	0079311284	-	85,380,170.79
77	Edo State Tourism Agency	Globus Bnak	1000292668	199,416.61	2,407,015.79
78	Edo State Task Force Against Hunan Trafficking	First Bank	2045312526	-	995,013.06
79	Edo State Primary Health Care Development Agency	CBN, Benin	0040096761025	749,821,130.66	584,370,314.67
80	Edo State Primary Health Care Development Agency	CBN, Benin	0040096761017	29,888,462.91	5,806,029.96
81	Office of the Secretary to the State Government	Sterling Bank	0069025898	-	2,839.78
82	Ministry of Budget & Economic Planning	UBA	1001954279	6,160.66	1,610,059.87
83	Ministry of Education	Sterling Bank	0021264798	-	55,887,894.89
84	Small Town and Rural Water Supply and Sanitation Agency	Access	1237962408	-	1,175,727.05
85	Sustainable Development Goals Programme	Sterling	0100027584	-	4.34
86	Edo State Pension Bureau	Ecobank	2903066623	-	2,740,011.41
87	Muslim Pilgrims Welfare Board	Union Bank	0017190971	2,527,772.01	26,741,217.34
88	Muslim Pilgrims Welfare Board	Unity Bank	0012077915	106,245,142.93	101,161,390.71
89	Ministry of Digital Economy Science and Technology	Sterling Bank	0068834802	-	965,365.06
90	Edo State Forestry Commission	Zenith	1228077933	2,097.25	5,105.22
101	Information and Communication Technology Agency - ICTA	Globus Bnak	1000399268	912.45	-
102	Edo State Signage and Advertising Agency	Zenith	1229184661	765,627.43	-
103	EdoState Transport Authority	Zenith	1310230413	15,884,986.34	-
104	Ministry of Arts, Culture, Tourism and Disapora Affairs	Fidelity	5030161607	269.46	-
105	Edo State Bureau of Statistics	Zenith	1229443335	6,072.64	-
106	Edo State Central Internal Audit Office	Fidelity	5030160404	125,323.06	-
107	Edo Skills Development Agency	First Bank	2047199945	978.75	-
108	Edo State Emergency Mgt Agency	UBA	1028480483	225.24	-



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

S/N	MDAs	BANK	ACCOUNT NO.	2025	2024
				(₦)	(₦)
109	Edo State Emergency Mgt Agency	UBA	1028480335	10,096.36	-
110	Edo State Library Board	Fidelity	5030160617	2,113.49	-
111	Ministry of Mining	Zenith	1310199989	657.87	-
112	Directorate of Caninet and Special Services	Access	1942069386	106.42	-
113	Edo State Independent Electoral Commission	Keystone	Nil	67,966.07	-
114	Edo State Investment Promotion Office	Zenith	1220925870	14,583.23	-
115	Ministry of Budget and Economic Planning	Fidelity	5030160363	44.36	-
116	EDSG Public Procurement Agency	STERLING	0068699652	605.40	-
117	EDSG Public Procurement Agency	Zenith	1310174966	8,479.50	-
118	Min. of Env. And Sustainability	Zenith	1310208171	3,197.98	-
119	Edo Development and property Aughority	Zenith	1310193626	1,939.35	-
120	Ministry of Women Affairs and Social Development	Zenith	1310174746	11,943.06	-
121	Ministry of Justice	Access	777522851	14,861,754.54	-
122	Ministry of Locla Govt and Chieftaincy Affairs	Premiun Trust	0080057978	5,367.62	-
123	EDSG Flood, Eroding, Watershed Mgt Agency	Globus Bnak	1000147380	3,257.77	-
124	Office of the Sec. to the State Government	UBA	1027993812	35.75	-
125	Office of the Sec. to the State Government	STERLING	0069022684	575.25	-
126	Small Town and Rural Water Supply and Sanitation Agency	Access	1237962408	61,645.12	-
127	EDSG Rural Access Road AgencyMin of Youth and Humanitarian A	Parallex	1000287199	160.29	-
128	Ministry of Water Resources and Energy	WEMA	0126832150	13,970.00	-
129	Edo SSEEFOR PLUS	Access	0795154885	5,447,770.78	-
130	Edo SSEEFOR PLUS	FCMB	9792399018	768,950,338.13	-
131	Edo SSEEFOR PLUS	UBA	1028450482	64,628,521.81	-
132	Edo SSEEFOR PLUS	UNION	0815638239	365,125.23	-
133	Edo State Primary Healthcare Dev. Agency	WEMA	0126481541	49,070,316.91	-
134	Edo State Migration Agency	First Bank	2045312528	2,187.51	-
135	Edo StateChristian Pilgrims Welfare Boar	Fidelity	5030160356	1,345,021.37	-
136	Edo State Diaspora Agency	Fidelity	5030160686	1,247.50	-
137	Ministry of Business trade and Investment	Premiun Trust	0080058195	563.17	-



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

S/N	MDAs	BANK	ACCOUNT NO.	2025	2024
				(N)	(N)
138	Edo State Electrification Agency	UBA	1028457405	3,302.11	-
139	Sustainable Development Goals Programme	Fidelity	5030160387	10,588.89	-
140	Ministry of Finance	UBA	1028462201	250,000.00	-
141	Edo State Traditinal Medicine Board	Zenith	1229551001	1,012,379.11	-
142	Mi9nistry of Health	Zenith	1310228388	37,724,237.17	-
143	Judicial Serivce Commission	Access	1862283402	20,796,058.75	-
144	EDSG Multi-Door Court House	Access	1861771557	207.00	-
145	EDSG Urban Water Corporation	UBA	1024464001	478,389.93	-
146	Edo State Independent Electoral Commission	Keystone	1013864564	67,966.07	-
	TOTAL			2,204,041,638.07	2,040,851,294.93

NOTES

24.3 OTHER BANK OF THE TREASURY

			N	N
Balance as at 1/1/2015 (inclusive of interest)				
£112,501 @ 2001 rate of £1=165.0976645			18,573,652.35	
Jan - Dec			-	
Total				18,573,652.35
(Deposit)/Advance				7,000.00
Total				18,580,652.35



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES				
25	INVENTORY	NOTES		
			2025	2024
			N	N
	Medical Stores		-	-
	Engineering Stores		-	-
	Industrial & Chemical Stores		-	-
	Equipment/Spare Parts		-	-
	Stationery		-	-
			-	-

26	RECEIVABLES			
26.1	ADVANCES			
	Advance to MWCCE	SPL 11.1	1,690,000,000.00	1,690,000,000.00
	Administrative Advances - CAC Loan	SPL 11.2	1,816,145,777.31	1,816,145,777.31
	Advances to LGCs on Cashless Rollout Technology	SPL 11.3	7,988.23	7,988.23
	Advances on FGN Bailout to LGCs	SPL 11.4	4,408,724,732.96	6,917,508,710.51
			<u>7,914,878,498.50</u>	<u>10,423,662,476.05</u>

26.2	ARREAS OF REVENUE			
	FAAC Receivables	SPL 11.5	18,998,547,304.50	14,920,860,474.57
			-	-
	TOTAL		<u>18,998,547,304.50</u>	<u>14,920,860,474.57</u>
	Grand Total		<u>26,913,425,803.00</u>	<u>25,344,522,950.62</u>



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE		NOTES	2025	2024
			N	N
27	PREPAYMENTS			
	Min. Of Works	<i>SPL 12</i>	96,000,000.00	478,330,013.50
	Min. of Environment & Sustainability	<i>SPL 12</i>	345,678,961.41	345,678,961.41
	Min. of Physical Planning & Urban Dev.	<i>SPL 12</i>	382,330,013.50	-
	Education	<i>SPL 12</i>	55,411,500.00	0
	TOTAL		879,420,474.91	824,008,974.91

28	LOANS GRANTED			
28.1	LOCAL LOANS			
	Loan to State Governments		-	-
	Loan to Local Governmets		-	-
	Loan to Government Owned Entities		-	-
	Loans to Private Entities		1,000,000,000.00	1,000,000,000.00
	Sub - Total		1,000,000,000.00	1,000,000,000.00

Loan to Private Entities consist of EDSG Counterpart fund contribution to BOI SMSME Loan scheme whose repayment is yet to commence

28.2	FOREIGN LOANS			
	Loan to Foreign Governments		-	-
	Loan to Foreign/International Organisations		-	-
	Sub - Total		-	-
	TOTAL LOAN GRANTED		1,000,000,000.00	1,000,000,000.00

29	INVESTMENTS			
29.1	LOCAL INVESTMENTS			
	Local Investments: Quoted Companies	<i>SPL 13</i>	2,285,382,946.24	2,285,382,946.24
	Local Investments: Non- Quoted Companies	<i>SPL 13</i>	1,139,136,749.39	1,139,136,749.39
	SUB-TOTAL		3,424,519,695.63	3,424,519,695.63



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE		NOTES	2025	2024
			N	N
29.2	FOREIGN INVESTMENTS			
	Foreign Investments: Quoted Companies		-	-
	Foreign Investments: Non- Quoted Companies		-	-
	SUB-TOTAL		-	-
	TOTAL INVESTMENT		<u>3,424,519,695.63</u>	<u>3,424,519,695.63</u>



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE 30 NON-CURRENT ASSETS

DETAILS															
	a) PROPERTY, PLANT & EQUIPMENT		Land	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Environment, Sewage Dump Site	Forest Reserve	Specialized Assets	Construction Work in Progress	Total
				2%	10%	20%	25%	33.33%	20%	4%	5%	0%	20%		
	<u>Cost</u>														
	Balance As at 1/1/2025		7,136,780,000.00	322,022,487,431.23	19,359,791,205.31	23,909,992,849.47	6,160,848,534.33	1,085,236,886.86	12,632,901,605.59	613,179,935,680.93	83,513,603,670.49	242,252,758,800.00	8,706,800.00	655,250,000.00	1,331,918,293,464.21
	Additions During the year		-	90,936,359,236.57	10,423,361,928.99	26,920,821,669.20	2,147,907,534.48	247,866,399.00	810,025,660.66	237,241,186,654.44	4,973,367,948.63	-	-	-	373,700,897,031.97
	W.I.P Completed		-	-	-	-	-	-	-	-	-	-	-	-	-
	Prepayment Retired/Asset recognized		-	-	-	-	-	-	-	-	6,000,000,000.00	-	-	-	6,000,000,000.00
			-	-	-	-	-	-	-	-	-	-	-	-	-
	Balance As at 31/12/2025		7,136,780,000.00	412,958,846,667.80	29,783,153,134.30	50,830,814,518.67	8,308,756,068.81	1,333,103,285.86	13,442,927,266.25	850,421,122,335.37	94,486,971,619.12	242,252,758,800.00	8,706,800.00	655,250,000.00	1,711,619,190,496.18
	<u>Accumulated Depreciation</u>														
	Balance As at 1/1/2025		-	30,952,104,789.34	4,706,477,738.50	17,939,443,648.88	4,782,281,508.84	806,415,638.43	5,905,385,242.22	69,056,636,189.42	10,165,182,120.09	-	5,031,680.00	-	144,318,958,555.73
	Charge for the year		-	8259176933	2978315313	10166162904	2077189017	82613870.79	2688585453	34016844893	4,724,348,580.96	-	1,741,360.00	-	64,994,978,326.13
	Balance As at 31/12/2025		-	39,211,281,722.70	7,684,793,051.93	28,105,606,552.61	6,859,470,526.04	889,029,509.22	8,593,970,695.47	103,073,481,082.84	14,889,530,701.05	-	6,773,040.00	-	209,313,936,881.86
	<u>Carrying Amount/Net Book Value</u>														
	Balance As at 31/12/2025		7,136,780,000.00	373,747,564,945.10	22,098,360,082.37	22,725,207,966.06	1,449,285,542.77	444,073,776.64	4,848,956,570.78	747,347,641,252.53	79,597,440,918.07	242,252,758,800.00	1,933,760.00	655,250,000.00	1,502,305,253,614.32
	Balance As at 31/12/2024		7,136,780,000.00	291,070,382,641.89	14,653,313,466.81	5,970,549,200.59	1,378,567,025.49	278,821,248.43	6,727,516,363.37	544,123,299,491.51	73,348,421,550.40	242,252,758,800.00	3,675,120.00	655,250,000.00	1,187,599,334,908.48

30.1	DETAILS:	2025	2024
		₦	₦
	LAND	7,136,780,000.00	7,136,780,000.00
	LAND & BUILDING		
	Land & Buildings - Office	404,555,829,022.42	320,793,822,228.10
	Land & Buildings - Residential	8,167,780,485.38	993,428,043.13
	Land & Buildings - Other Storage Facilities	235,237,160.00	235,237,160.00
	Sub-total	412,958,846,667.80	322,022,487,431.23
	PLANT & MACHINERY		
	Earth Moving Equipment - Bull Dozers	35,667,844.00	35,667,844.00
	Industrial Equipment	262,276,160.00	35,486,000.00
	Plants and Equipment	9,083,117,037.04	2,009,234,409.14
	Power Plants	-	-
	Specialized Equipment	4,257,028,187.14	3,884,074,989.20
	Broadcast And Communication Equipment	1,852,116,768.75	1,847,219,268.75
	Laboratory/Medical Equipments	9,680,236,695.78	8,641,147,109.35
	Power Generating Sets	4,612,710,441.59	2,906,961,584.87
	Sub-total	29,783,153,134.30	19,359,791,205.31
	TRANSPORTATION EQUIPMENT		
	SHIPS	-	-
	Sea Boats	-	-
	Motor Vehicles	50,830,814,518.67	23,909,992,849.47
	Motor Cycles	-	-
	Bicycles	-	-
	Sub-total	50,830,814,518.67	23,909,992,849.47
	OFFICE EQUIPMENT		
	Computers	5,868,148,885.82	4,563,223,077.12
	Printers	33,220,572.99	13,500.00
	Scanners	44,424,671.49	41,858,004.83
	Fax Machine	-	-
	Photocopiers	197278916.7	653,000.00
	Office Equipment	2,159,898,021.83	1,549,315,952.38
	Radio Sets	5,785,000.00	5,785,000.00
	Air-Conditioner	-	-
	Binding Equipment	-	-
	Sub-total	8,308,756,068.81	6,160,848,534.33



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

	DETAILS:	2025	2024
		N	N
	IT EQUIPMENT		
	IT Equipment	798,086,063.86	798,086,063.86
		-	-
	Sub-total	798,086,063.86	798,086,063.86
	FURNITURE & FITTINGS		
	Chairs	11,677,845,171.94	11,663,177,680.28
	Tables/Stools	37,290,630.00	33,757,630.00
	Air-Conditioner/Fans	27,344,166.66	2,775,000.00
	Television	3,766,666.69	-
	Refridgerators	2,913,500.00	2,913,500.00
	Safes/ File Cabinets/ Cupboards/Shelves	5,773,666.67	1,840,000.00
	Furniture & Fitting - General	1,687,993,464.29	928,437,795.31
	Sub-total	13442927266	12632901606
	INFRASTRUCTURE		
	Rails	-	-
	Roads & Bridges	731,463,709,066.94	508,445,105,892.65
	Street Light	84,979,694,689.75	71,591,096,340.60
	Harbours/ Sea Ports	-	-
	Zoos, Parks & Reserves	-	-
	Security Installations/ Equipment	23,167,732,502.71	22,977,753,806.47
	Electricity Transmission Network	10,308,974,714.60	9,698,568,279.84
	Water Distribution Network	465,927,461.37	465,927,461.37
	Sewage/Drainage Network	-	-
	Dams	35,083,900.00	1,483,900.00
	Specialized Research Equipment	-	-
	Sub-total	850,421,122,335.37	613,179,935,680.93
	ENVIRONMENT, SEWAGE DUMP SITE		
	Sewage/ Drainage Network	94,486,971,619.12	83,513,603,670.49
	Sub-total	94,486,971,619.12	83,513,603,670.49
	FOREST RESERVE		
	Forest Reserve	2.42253E+11	2.42253E+11
	Sub-total	242,252,758,800.00	242,252,758,800.00
	Specialized Assets		
	Fire Fighting Equipment	8,706,800.00	8,706,800.00
		8,706,800.00	8,706,800.00
	DETAILS:	2025	2024
	Construction Work in Progress		
	Land & Buildings - Office	655,250,000.00	655,250,000.00
	GROSS TOTAL AT COST	1,711,084,173,274.18	1,331,631,142,641.21
31	FIXED ASSETS - INVESTMENT PROPERTY		
		BUILDINGS	BUILDINGS
		2%	2%
	COST		
	Balance As at January	23,228,011,407.62	19,669,294,361.18
	Additions During the year	453,084,552.16	3,558,717,046.44
	Balance As at December	23,681,095,959.78	23,228,011,407.62
	ACCUMULATED DEPRECIATION:		
	Balance As at January	2,416,451,929.78	1,951,891,701.63
	Charge for the Year	473,621,919.20	464,560,228.15
	Balance As at December	2,890,073,848.98	2,416,451,929.78
	NET BOOK VALUE		
	Balance as at 31st December	20,791,022,110.80	20,811,559,477.84



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

31.1	DETAILS:		2025	2024
			₦	₦
	INVESTMENT LAND & BUILDING			
	Land & Buildings - Office		-	-
	Land & Buildings - Other Storage Facilities		5,113,955,585.80	5,113,955,585.80
	Land & Buildings - Residential		18,567,140,373.98	18,114,055,821.82
			23,681,095,959.78	23,228,011,407.62

32	INTANGIBLE ASSETS				
			COMPUTER SOFTWARE	RESEARCH AND DEVELOPMENT	TOTAL
			20%	20%	
			₦	₦	₦
	COST				
	Opening Balance		713,157,033.88	67,614,377,733.99	68,327,534,767.87
	Additions during the year		-	27,071,204,055.02	27,071,204,055.02
	Prepayment Retired		-	-	-
	Closing Balance		713,157,033.88	94,685,581,789.01	95,398,738,822.89
	ACCUMULATED AMORTIZATION::				
	Balance As at 1/1/2025		540,969,962.80	31,210,564,077.36	31,751,534,040.15
	Charge for the Year		142,631,406.78	18,937,116,357.80	19,079,747,764.58
	Balance As at 31/12/2025		683,601,369.57	50,147,680,435.16	50,831,281,804.73
	NET BOOK VALUE				
	Balance AS AT 31/12/2025		29,555,664.31	44,537,901,353.85	44,567,457,018.16
	Balance AS AT 31/12/2024		172,187,071.09	36,403,813,656.64	36,576,000,727.72

33	DEPOSITS		TOTAL	2025	2024
	Contract Retention Fee		-	-	-
	Prison In-Mate Deposi		-	-	-
			-	-	-

34	LOANS & DEBTS (SHORT-TERM)				
			Total	2025	2024
			₦	₦	₦
	Short Term Borrowing				
	Balance Brought Forward		-	-	-
	ADD:				
	Additions within the Year		-	-	-
	Accumulated Interest/Charges		-	-	-
	Sub-Total (A)		-	-	-
	LESS:				
	Repayments for the Year		-	-	-
	Accumulated Interest/Charges Paid in the Year		-	-	-
	Loan Reclassification		-	-	-
	Sub-Total (B)		-	-	-
	Closing Balance		-	-	-

35	UNREMITTED DEDUCTIONS		BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
	UNREMITTED TAXES					-
	UNREMITTED DEDUCTIONS FROM SALARY					-
						-
35.1	UNREMITTED TAXES					
	UNREMITTED TAXES: PAYE		-		-	-
	UNREMITTED TAXES: WHT					-
	UNREMITTED TAXES: EDSG DEV. LEVY		-	-	-	-
	UNREMITTED TAXES: VALUE ADDED TAXEDSG DEV. LEVY		-	-	-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

			-	-	-	-
35.2	UNREMITTED DEDUCTIONS FROM SALARY					
	NATIONAL HEALTH INSURANCE SCHEME		-		-	-
	CONTRIBUTORY PENSION SCHEME		-		-	-
	UNION DUES		-		-	-
	CO-OPERATIVE SOCEITY		-		-	-
	NATIONAL HOUSING FUND		-	-		-
	Other Deductions		-		-	-
	WELFARE LOAN SCHEME		-	-	-	-
	POVERTY ALLEVIATION SCHEME		-	-	-	-

	UNREMITTED DEDUCTIONS FROM SALARY		BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
	PRESIDENTIAL MVA SCHEME		-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME		-	-	-	-
	REFUSE DISPOSAL DEDUCTION		-	-	-	-
	LOAN DEDUCTIONS		-		-	-
	PAYCUT RECOVERABLE		-	-	-	-
	TOTAL		-	-	-	-

36	ACCRUED EXPENSES (INCLUDING PENSION & GRATUITY)		2025	2024
			₦	₦
	Personnel Emoluments		-	-
	Pension, Gratuity & Accrued Right	SPL 15	51,367,427,749.23	57,918,627,200.63
	Professional Fees		-	-
	Goods & Services			
	Utilities		-	-
	Staff Claims		-	-
	Others Payables		-	1,673,550,843.27
	Recurrent Overhead Payable		-	-
	Fixed Asset Expenditure Payables	SPL 15	16,923,974,709.03	37,539,513,853.59
	TOTAL		68,291,402,458.26	97,131,691,897.49

37	CURRENT PORTION OF BORROWING		2025	2024
			₦	₦
	Domestic Borrowing		16,541,104,525.67	6,719,366,901.22
	Bi-Lateral Loans		-	-
	External Borrowing		18,700,155,445.26	16,729,316,111.46
	Total		35,241,259,970.93	23,448,683,012.68

38	PUBLIC FUNDS		2025	2024
38.1	TRUST FUNDS			
	EDUCATION TRUST FUND		-	-
	PETROLUEM TECHNOLOGY DEVELOPMENT FUND		-	-
			-	-

38.2	REVOLVING FUNDS			
38.3	OTHER FUNDS		₦	₦
	Police Reward Fund		-	-
	Prison Reward Fund		-	-
	Armed Forces Reward Fund		-	-
	Nigerian Ex-Servicemen Reward Fund		-	-
	Cocoa Research Institute of Nigeria Fund		-	-
	Fertilizer Revolving Fund		-	-
	Sinking Fund for Judgement Debt Fund		-	-
			-	-
	GRAND TOTAL		-	-



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

39	BORROWINGS		Opening Balance	Addition During the Year	Repayments During the Year	Adjustments During the Year	Closing Balance
			₦	₦	₦	₦	₦
39.1A	INTERNAL LOAN STOCK						
	Short Term Borrowings		-	-	-	-	-
	Sub-Total		-	-	-	-	-

	BORROWINGS		Opening Balance	Addition During the Year	Repayments During the Year	Adjustments During the Year	Adjustment for Exchange Rate (gain)/Loss	Current Portion of Long	Non-Current Portion of Lo	Closing Balance
39.1B	LONG-TERM BORROWINGS									
	Domestic Borrowing	SPL 16	83,493,870,416.42	32,941,370,151.68	9,284,796,116.02	-48,720,371,546.26	-	16,541,104,525.67	41,888,968,380.15	58,430,072,905.82
	Bi-Lateral Loans	SPL 16	-	-	-	-	-	-	-	-
	External Borrowing	SPL 16	588,102,131,327.12	26,823,816,082.48	18,700,155,445.26	- 88,108,785,884.22	-	18,700,155,445.26	489,416,850,634.86	508,117,006,080.12
	SUB-TOTAL		648,147,318,730.86	59,765,186,234.16	27,984,951,561.28	-136,829,157,430.48	-	35,241,259,970.93	531,305,819,015.01	566,547,078,985.94
	TOTAL BORROWINGS		648,147,318,730.86	59,765,186,234.16	27,984,951,561.28	-136,829,157,430.48	-	35,241,259,970.93	531,305,819,015.01	566,547,078,985.94

40	RESERVES		Opening Balance	Addition During the Year	Adjustments During the Year	Closing Balance
			₦	₦	₦	₦
	Statement of Financial Performance - Surplus/(Deficit)		-		-	
	Valuation Reserve		287,063,657,805.98	-	179,518,729,667.68	466,582,387,473.66
			287,063,657,805.98	-	179,518,729,667.68	466,582,387,473.66

41	Accumulated Surpluses/(Deficits)		2025	2024
			₦	₦
	Opening Balance		268,502,212,637.82	223,550,256,022.48
	Surplus/(Deficit) for the Year		276,500,147,334.46	43,280,186,202.74
	Adjustments During the Year	SPL 17	1,438,460,440.73	1,671,770,412.60
	BAL. B/D		546,440,820,413.00	268,502,212,637.82

42	FEDERATION ACCOUNTS		2025	2024
			₦	₦
	BAL. C/D			
	ADD:RECEIPTS			
	Statutory Allocation		120,806,616,519.52	(9,847,650,423.93)
	FAAC Special Allocations		9,225,245,200.03	-
	13% Mineral Derivation		15,245,793,277.00	116,598,541,447.23
	Exchange Rate Gain		2,471,833,540.95	49,554,200,691.78
	Refund of N10b Loan Deduction		-	-
	Excess Bank Charges/Revenue Equalization		119,398,035.57	-
	Other FGN FAAC Fund		157,523,545,041.76	104,829,439,145.29
	FSP Budget Support Facility		1,563,267,892.17	163,801,385.35
	FG Loan (Bailout) to pay Salary			



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

	FEDERATION ACCOUNTS		2025	2024
	Non-Oil Revenue		1,314,013,703.52	3,006,894,183.06
	Share of VAT		94,360,631,025.59	70,656,894,844.83
	FGN Project Gazatte/Excess Crude		1,377,170,138.89	-
	Refund of CAC'S Loan		-	16,354,767,270.13
	Ecological Fund		-	1,573,430,977.40
	Health Intervention		-	-
	Stabilization Funds		-	-
	Health Intervention		-	-
	Bailout		1,802,108,328.10	-
	Bond Issuance		-	5,620,153,356.51
	Tota Receipt		405,809,622,703.10	358,510,472,877.65
	.			
	LESS:			
	Payment at Source (Note 43)		3,484,774,255.84	23,712,152,989.39
	AMOUNT DISTRIBUTED BY FAAC			
	Net Received		402,324,848,447.26	334,798,319,888.26

43	PAYMENTS AT SOURCE		2025	2024
	Restructuring of Commercial Banks Loan to FGN Bonds		-	1,573,430,977.40
	Foreign Loan to States/FGN Recovery		1,802,108,328.10	-
	Budget Support Facility		1,563,267,892.17	163,801,385.35
	Excess Crude Account Loan Facility		-	-
	Judgement Debt		119,398,035.57	-
	Abura Oil			-
	Repayment of External Loan		-	16,354,767,270.13
	Bond Issuance		-	5,620,153,356.51
			3,484,774,255.84	23,712,152,989.39
	Payment at Source: This Represents Payments made Directly from Federation Account before Distributing to the 3 Tiers			

44	Purchase and Construction of Assets		2025	2024
			₦	₦
	List of MDA: Administrative Sector		31,906,578,975.45	34,658,790,804.11
	List of MDA: Economic Sector		318,704,026,073.70	182,526,063,807.62
	List of MDA: Law and Justice Sector		4,689,743,754.10	1,378,845,500.06
	List of MDA: Regional Sector		-	-
	List of MDA: Social Sector		45,924,836,835.90	44,184,402,399.88
	Total Details of Capital Expenditures		401,225,185,639.15	262,748,102,511.67



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 1A

GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

	2025	2024
MONTH	GROSS RECEIPT	GROSS RECEIPT
	₦	₦
JANUARY	8,281,440,485.15	1,092,093,110.58
FEBRUARY	8,223,539,868.37	- 550,308,115.49
MARCH	8,238,601,990.01	2,202,098,548.46
APRIL	8,253,961,256.90	1,387,404,518.39
MAY	9,906,588,117.41	761,376,974.29
JUNE	8,122,458,981.06	606,012,165.51
JULY	9,622,004,974.19	- 269,313,240.68
AUGUST	11,403,442,111.83	881,523,548.26
SEPTEMBER	13,312,783,920.47	535,822,967.41
OCTOBER	10,891,682,705.32	310,064,437.08
NOVEMBER	11,982,079,894.51	2,142,323,080.72
DECEMBER	12,568,032,214.30	4,765,404,570.93
	120,806,616,519.52	13,864,502,565.46

SHARE OF STATUTORY ALLOCATION

	2025				2024
	E= A+B+C	A	B	C	
MONTH	TOTAL SRA & OTHER AGENCIES	STATUTORY ALLOCATION: OTHER AGENCIES	SHARE OF EXCESS CRUDE OIL ACCOUNT	VALUE ADDED TAX ALLOCATION	SHARE OF STATUTORY ALLOCATION
	₦	₦	₦	₦	₦
JANUARY	22,202,542,769.56	5,749,911,689.83	-	8,171,190,594.58	1,092,093,110.58
FEBRUARY	36,462,290,170.53	20,466,867,463.14	-	7,771,882,839.02	- 550,308,115.49
MARCH	34,628,313,709.72	19,624,417,010.94	-	6,765,294,708.77	2,202,098,548.46



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025				2024
	E= A+B+C+D	A	B	C	
MONTH	TOTAL SRA & OTHER AGENCIES	STATUTORY ALLOCATION: OTHER AGENCIES	SHARE OF EXCESS CRUDE OIL ACCOUNT	VALUE ADDED TAX ALLOCATION	SHARE OF STATUTORY ALLOCATION
APRIL	48,156,591,649.20	32,232,036,976.09	797,309,027.78	6,873,284,388.43	1,387,404,518.39
MAY	23,563,762,462.87	5,696,539,971.78	-	7,960,634,373.68	761,376,974.29
JUNE	44,748,966,163.75	28,849,617,183.20	-	7,776,889,999.49	606,012,165.51
JULY	42,481,620,310.63	25,137,978,137.55	-	7,721,637,198.89	269,313,240.68
AUGUST	22,577,155,621.04	2,842,101,983.86	-	8,331,611,525.35	881,523,548.26
SEPTEMBER	40,323,310,905.23	17,483,206,383.37	-	9,527,320,601.39	535,822,967.41
OCTOBER	35,825,109,427.89	16,656,439,706.68	-	8,276,987,015.89	310,064,437.08
NOVEMBER	25,854,911,900.72	8,274,622,042.41	-	5,598,209,963.80	2,142,323,080.72
DECEMBER	28,985,047,611.92	6,251,466,470.21	579,861,111.11	9,585,687,816.30	4,765,404,570.93
	405,809,622,703.06	189,265,205,019.06	1,377,170,138.89	94,360,631,025.59	13,864,502,565.46

SUPPLEMENTARY NOTE 2

TAX REVENUE

		2025	2024
CODE	PARTICULARS	ACTUAL	ACTUAL
12010101	Personal Taxes	62,399,887,410.61	42,266,807,771.79
12010104	Stamp Duty	56,922,074.92	130,121,786.10
12010105	Pool Betting Tax	417,290,902.12	283,103,108.78
12010106	Development Tax/Levy	311,345,099.18	128,468,037.94
12010107	Capital Gain Tax	29,597,351.49	87,156,285.16
12010108	Direct Assessment	2,289,698,314.57	1,934,691,307.09
12010109	Withholding Tax	10,341,775,791.13	8,100,325,491.07
12010110	Consumption Tax	1,018,397,273.75	852,747,641.96
12010112	Tax Audit	2,223,125,799.14	886,781,537.49
12010113	Electronic Money Transfer Fee	-	2,627,818,734
		79,088,040,016.91	57,298,021,701.31



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

**SUPPLEMENTARY NOTE 3:
NON - TAX REVENUE**

		2025	2024
		ACTUAL	ACTUAL
12020100	Licences (Note 3.1)	2,175,184,875.56	1,667,752,571.86
12020400	Fees (Note 3.2)	36,980,722,944.31	23,013,533,773.11
12020500	Fines (Note 3.3)	1,532,467,575.43	531,993,382.82
12020600	Sales (Note 3.4)	500,251,029.59	407,540,993.23
12020700	Earnings (Note 3.5)	238,427,875.87	50,839,166.84
12020800	Rent on Government Buildings (Note 3.6)	440,405,741.43	218,788,692.39
12020900	Rent on Lands and Others (Note 3.7)	104,539,102.30	3,833,137.90
		41,971,999,144.49	25,894,281,718.15

		2025	2024
	PARTICULARS	ACTUAL	ACTUAL
Note 3.1	LICENCES		
12020109	Registration Of Voluntary Organisation	31,871,568.52	11,718,989.16
12020111	Bake House Licence	815,056.41	
12020123	Registration Fees for NGOs	14,432,572.80	17,621,870.54
12020129	Pool Betting & Casino Licences/	-	102,022,856.20
12020132	Motor Vehicle License	2,127,965,677.83	1,514,324,113.02
12020136	Health Facilities Licences	100,000.00	22,064,742.94
		-	-
		2,175,184,875.56	1,667,752,571.86



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

Note 3.2	FEES	2025	2024
12020401	Court Fees	811,832,064.95	530,235,172.05
12020402	Registration of Bus Premises	31,286.85	-
12020403	News/Communication	-	104,780,528.00
12020417	Contractor Registration Fees	302,460,217.92	112,242,076.49
12020418	Marriage/ Divorce Fees		
12020419	Attestation Of Bachelorhood & Spinsters	2,195,000.00	
12020424	Accreditation Fees		
12020426	Court Summons/Oath Fees	172,500.00	
12020427	Tender Fees	29,167,270.25	478,932.49
12020428	Fire Safety Certificate Fees		
12020431	Environmental Impact Analysis	570,551,930.68	
12020436	Bill Board Advertisement Fees	157,465,602.34	
12020437	Deeds Registration Fees	260,872,174.31	353,897,742.17
12020438	Survey/ Planning/ Building Fees	2,223,022,160.52	1,483,007,766.55
12020439	Agency Fees	2,481,521.00	1,923,139.89
12020446	Agricultural/Vetinary Services	4,124.66	
12020447	Land Use Fees	926,497,064.79	573,485,478.10
12020448	Development Levies	3,066,846.52	318,443,300.45
12020449	Business/Trade Operating Fees	122,412,782.45	102,538,513.42
12020450	Inspection Fees		
12020451	Timber & Forest Fees	2,575,000.00	134,848,641.19
12020453	Applications Fees	2,365,356,382.34	2,898,426,336.82
12020454	Parking Fees	2,867,102,913.99	174,143,264.26
12020456	School Tuition/Registration/Exa	18,769,844,869.23	14,462,612,485.55
12020463	Hospital Service Registration F	41,078,567.68	12,276,629.16
12020464	Hospital Service Charges	1,464,236,958.66	1,080,429,624.70
12020465	Sports/Recreational Facilities	17,760,495.37	15,314,187.58



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 3.2 Contd.

	FEES	2025	2024
12020467	Traffic Offence	144,817,020.34	79,580,505.43
12020472	Environmental Audit Report	-	5,000.00
12020478	Workshop Fees	399,799,979.00	
12020481	Contract Agreement	5,310,740,854.00	571,558,448.81
12020482	Public Address Equipment Fees	-	-
12020483	Registration fees for NGOs and Daycare	4,759,675.15	
12020484	Administration fees for adoption and w	200,000.00	
12020485	Attestation Fees	3,920,200.00	3,306,000.00
12020487	Tenement Rate	176,247,481.31	
12020493	Haulage Fees	50,000.00	-
12020494	Benin Central Park	-	-
		36,980,722,944.31	23,013,533,773.11
Note 3.3	FINES AND PENALTIES	2025	2024
12020501	Fines/Penalties	1,034,388,700.01	16,773,491.86
12020502	Court Fines	19,647,138.57	5,410,051.00
12020503	Dislodging Of Effluent/Pollutio	-	-
12020505	Forestry Line	478,431,736.85	509,809,839.96
		1,532,467,575.43	531,993,382.82
Note 3.4	SALES	2025	2024
12020601	Sales Of Journal & Publications	-	-
12020604	Sales Of Stores/Scraps/Unservic	-	172,735,943.00
12020606	Sales Of Bills Of Entries/Appli		
12020609	Proceeds From Sales Of Farm Pro	430,308,864.11	184,881,426.01
12020611	Proceeds From Sales Of Govt. Ve		
12020612	Proceeds From Sales Of Drugs An	65,504,165.48	47,411,337.42
12020608	Sales Of Improved Seeds/Chemica		
12020617	Sales Of Plan Phostat Print/Map	4,438,000.00	2,512,286.80
		500,251,029.59	407,540,993.23



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

Note 3.5	EARNINGS	2025	2024
12020701	Earnings From Consultancy Service	66,929,477.26	-
12020702	Earnings From Laboratory Service	-	-
12020703	Earnings From Hire Of Plants & Equipm	980,631.35	127,916.68
12020707	Earnings From Medical Services	24,131,725.80	
12020708	Earnings From Agricultural Production		
12020709	Earnings From Tourism/Culture	83,388,071.24	2,580,500.00
12020711	Earnings From Commercial Activities	62,997,970.22	47,993,604.92
12020725	Earnings from Wood Workshop/Lab	-	137,145.24
		238,427,875.87	50,839,166.84
Note 3.6	RENT ON GOVERNMENT BUILDINGS	2025	2024
12020803	Rent On Govt Buildings	440,405,741.43	218,788,692.39
12020805	Rent On Building At Aerodromes	-	-
		440,405,741.43	218,788,692.39

This consist of rent from Edo Houses in Lagos and Abuja including collections from Estate and other Government Buildings in Benin City

Note 3.7	RENT ON LANDS AND OTHERS	2025	2024
12020901	Rent on Govt. Land	4,195,000.00	3,833,137.90
12020201	Mining Rents	100,344,102.30	-
		104,539,102.30	3,833,137.90

Rent on Land is made up of rent received from BUA Cement PLC for the use of government Land



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 4

	INVESTMENT INCOME	2025	2024
12021102	Dividend Received (Spl. Note 4.1)	8,125,536,809.62	4,916,277,824.49
12021103	Other Investment Income	2940522705	0
12021212	Interest On Treasury Bills	-	-
		11,066,059,514.50	4,916,277,824.49

SUPPLEMENTARY NOTE 4.1

Dividend: This is made up of	2025	2024
Okomu Oil	274,948,830.00	105,749,550.00
UACN	-	1,178,717.56
Fidson Health Care	446,864.40	211,418.64
Rubber Estate Nigeria	438,039,000.00	756,000,000.00
Transcorp PLC	283,500.00	189,000.00
Hyper City Retail Ltd	2,400,000.00	-
Wema Bank PLC	59,999.40	-
Bua Cement	-	500,000,000.00
Azura Power West Africa Ltd	7,458,770,066.49	2,752,615,805.29
Zenith Bank PLC	-	800,333,333.00
Sterling Bank PLC	1,193,603.56	
Sultanate Datang	44,300,000.00	
Cardinal Stone Registrar Ltd	422,998,200.00	-
	8,643,440,063.85	4,916,277,824.49

SUPPLEMENTARY NOTE 5

	BANK INTEREST	2025	2024
12021203	Refurbishing Loan	649,179.52	
12021210	Bank Interest	4,589,422.15	17,489,373.40
12021299	Discount Taken	-	-
		5,238,601.67	17,489,373.40

Bank Interest consist of interest received from bank balances held with FCMB and Access Bank



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 5a

	AIDS AND GRANTS	2025	2024
	DOMESTIC AIDS AND GRANTS		
	Health Special Intervention	-	63,075,811.61
	Security Intervention	-	82,824,617.20
	W.B/FGN (Grant for Social Dev. & Gend	192,807,050.00	-
	NDDC/EDSOGPADEC	-	425,000,000.00
	Impact Malaria Elimination Project	50,000,000.00	44,220,576.00
	Domestic Capital Grant - UNICEF	123,500,000.00	480,200,081.00
	Grants for Basic Education Programme	4,405,832,622.38	
	Donation	8,510,048,212.25	535,595,648.88
		13,282,187,884.63	1,630,916,734.69
	FOREIGN AIDS AND GRANTS		
	UNICEF Grant for Heath Development	569,126,150.00	-
	UNICEF Grant for Teachers Training on	12,770,896.82	-
		581,897,046.82	-
	TOTAL AIDS & GRANTS	13,864,084,931.45	1,630,916,734.69

SUPPLEMENTARY NOTE 5b

OTHER CAPITAL RECEIPTS	2025	2024
Ecological Fund Receipt	-	350,188,888.38
TOTAL OTHER CAPITAL RECEIPTS	-	350,188,888.38



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 6

	RE-IMBURSEMNT/MISC. INCOME	2025	2024
	Audit Fees: Auditor General - State	12,955,178.51	18,232,266.33
	Audit Fees: Auditor General - LG	-	-
	Edo State Internal Revenue Service		
	Miscellaneous Income	-	68,534,385.87
		12,955,178.51	86,766,652.20

Audit fees are remittances by External Auditors for the audit of the State's Agencies and Parastatals. This is charged as 25% of the Audit fees payable to the Auditors. Miscellaneous Income is made up of Receipts/Bank lodgements not properly classified during the year.



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

Supplementary Note: 1

STATEMENT OF RECURRENT REVENUE
FOR THE YEAR ENDED 31ST DECEMBER 2025

CODE	DESCRIPTION	Year Ended 31st December 2025							2024	
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
40	Opening Balance	10,000,000,000.00	28,392,949,283.70	38,392,949,283.70					14,232,121,525.45	
13000000	AIDS & GRANTS									
13020302	Domestic grants	84,500,000,000.00	(71,350,000,000.00)	13,150,000,000.00	13,282,187,884.63	132,187,884.63	-		16,575,560,000.00	1,647,062,824.69
13020402	Foreign Grants	-	-		581,897,046.82	581,897,046.82	-			-
	Total - Aids & Grants	84,500,000,000.00	(71,350,000,000.00)	13,150,000,000.00	13,864,084,931.45	714,084,931.45	-	-	16,575,560,000.00	1,647,062,824.69
14000000	CAPITAL DEVELOPMENT FUND (CDF) RECEIPTS									
14020201	Ecological Fund & Other Capital Receipts	10,808,201,572.02	75,919,853,506.65	86,728,055,078.67	-	-	86,728,055,078.67		10,808,201,572.02	350,188,888.38
14000000	Loan & Debts			-					-	
14030100	Domestic Loans/FSP Budget Support	15,000,000,000.00	45,000,000,000.00	60,000,000,000.00	32,941,370,151.68	-	27,058,629,848.32		9,411,918,902.53	4,559,808,928.54
14030200	International Loans	27,446,000,000.00	14,454,000,000.00	41,900,000,000.00	26,823,816,082.48	-	15,076,183,917.52		29,946,000,000.00	30,998,362,860.87
	Total - CDF Receipts	53,254,201,572.02	135,373,853,506.65	188,628,055,078.67	59,765,186,234.16	-	128,862,868,844.51	-	50,166,120,474.55	35,908,360,677.79
	STATUTORY ALLOCATION									
11010101	Statutory Allocation (SRA)	47,044,585,166.55	7,352,229,258.33	54,396,814,424.88	120,806,616,519.52	66,409,802,094.64	-		39,203,820,972.13	13,864,502,564.46
11010104	13% Mineral Derivative	48,938,652,319.07	2,446,932,615.96	51,385,584,935.03	15,245,793,277.00	-	36,139,791,658.03		39,948,876,932.56	116,598,541,448.23
11010105	Budget Augmentation		-	-		-	-		-	
11010106	Exchange Rate Gain	51,348,445,212.58	2,567,422,260.62	53,915,867,473.20	2,471,833,540.95	-	51,444,033,932.25		42,790,371,010.48	49,554,200,691.78
11010107	FGN Project Gazette		-	-	9,225,245,200.03	9,225,245,200.03	-		-	
11010118	Revenue Equalization		-	-	119,398,035.57	119,398,035.57	-		-	
11010108	Signature Bonus	50,949,398,024.87	2,547,469,901.24	53,496,867,926.11		-	53,496,867,926.11		-	
11010109	Electronic Money Transfer	4,681,784,798.26	234,089,239.91	4,915,874,038.17		-	4,915,874,038.17		-	
11010110	Refund by Rivers State			-		-	-		-	
11010111	Refund of N10 Billion			-	-	-	-		-	-
				-	-	-	-		-	
11010112	Excess Bank Charges	5,621,545,282.06	281,077,264.10	5,902,622,546.16	-	-	5,902,622,546.16		3,851,287,735.05	-
11010113	Other FG FAAC Funds including Special Allocation	116,100,000,000.00	5,805,000,000.00	121,905,000,000.00	157,523,545,041.76	35,618,545,041.76	-		132,359,319,019.27	104,829,439,145.29
	Total - Statutory Allocation	324,684,410,803.39	21,234,220,540.16	345,918,631,343.55	305,392,431,614.83	111,372,990,372.00	151,899,190,100.72		258,153,675,669.49	284,846,683,849.76
	VAT	84,979,533,389.72	9,248,976,669.49	94,228,510,059.21	94,360,631,025.55	132,120,966.34	-		70,816,277,824.77	70,656,894,844.83
	Excess Crude	-	-	-	1,377,170,138.89	1,377,170,138.89	-		-	
				-	-	-	-		-	
	Total	84,979,533,389.72	9,248,976,669.49	94,228,510,059.21	95,737,801,164.44	1,509,291,105.23	-		70,816,277,824.77	70,656,894,844.83



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025
STATEMENT OF RECURRENT REVENUE FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2025							31st December 2024	
		Estimates			Actual	Surplus	Shorfall	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
	Non-Oil Revenue				1,314,013,703.52	1,314,013,703.52	-			3,006,894,183.06
	Electronic Money Transfer				-	-	-			
	Ecological Fund				1,563,267,892.17	1,563,267,892.17	-			
	Budget Augmentation				1,802,108,328.10	1,802,108,328.10	-			
	Pension Reimbursement					-	-			
	FG Loan (Bailout) to pay Salaries					-	-			
	Total -	-	-		4,679,389,923.79	4,679,389,923.79	-	-		3,006,894,183.06
	SHARE OF FAAC	409,663,944,193.11	30,483,197,209.65	440,147,141,402.76	405,809,622,703.06	117,561,671,401.02	151,899,190,100.72	-	328,969,953,494.26	358,510,472,877.65
	OTHER NON-EXCHANGE TRANSACTIONS									
	Personal Taxes	77,574,445,364.42	-	77,574,445,364.42	79,088,040,016.91	1,513,594,652.49	-		48,200,000,000.00	57,298,021,701.31
	Licences	7,461,367,783.24	-	7,461,367,783.24	2,175,184,875.56	-	5,286,182,907.68		8,902,864,000.00	1,667,752,571.86
	Mining Rent & Royalties			-		-	-		-	
	Fees	22,572,609,435.26	-	22,572,609,435.26	36,980,722,944.31	14,408,113,509.05	-		14,799,625,679.02	23,013,533,773.11
	Fines	-	-	-	1,532,467,575.43	1,532,467,575.43	-		654,547,122.40	531,993,382.82
	Total - Other Non-exchange Transactions	107,608,422,582.92	-	107,608,422,582.92	119,776,415,412.21	17,454,175,736.97	5,286,182,907.68	-	72,557,036,801.42	82,511,301,429.10
	EXCHANGE TRANSACTIONS									
	Sales	897,217.67	-	897,217.67	500,251,029.59	499,353,811.92	-		16,964,000.00	407,540,993.23
	Earnings	15,000,000.00	-	15,000,000.00	238,427,875.87	223,427,875.87	-		658,529,953.20	50,839,166.84
	Rent on Government Property	-	-	-	440,405,741.43	440,405,741.43	-		500,000,000.00	218,788,692.39
	Rent on Lands & Others	300,000.00	-	300,000.00	104,539,102.30	104,239,102.30	-		300,000,000.00	3,833,137.90
	Investment Income	7,966,519,176.96	-	7,966,519,176.96	11,066,059,514.50	3,099,540,337.54	-		1,500,000,000.00	4,916,277,824.49
	Interest	-		-	5,238,601.67	5,238,601.67	-		-	17,489,373.40
	Audit fee	2,210,774,115.85	-	2,210,774,115.85	12,955,178.51	-	2,197,818,937.34		158,600,000.00	18,232,266.33
	Exchange Rate Gains		-	-	-	-	-		-	
	Miscellaneous			-	-	-	-		-	68,534,385.87
	Gains on Disposal of Assets			-	-	-	-		-	
	Shares on Surplus/(Deficit) in Association Companies			-	-	-	-		-	
	Total - Exchange Transactions	10,193,490,510.48	-	10,193,490,510.48	12,367,877,043.87	4,372,205,470.73	2,197,818,937.34	-	3,134,093,953.20	5,701,535,840.45
	Total IGR - Non-exchange and Exchange Transactions	117,801,913,093.40	-	117,801,913,093.40	132,144,292,456.08	21,826,381,207.70	7,484,001,845.02	-	75,691,130,754.62	88,212,837,269.55
				-					-	
	GRAND TOTAL (REVENUE)	675,220,058,858.53	122,900,000,000.00	798,120,058,858.53	611,583,186,324.75	140,102,137,540.17	288,246,060,790.25	-	485,634,886,248.88	484,278,733,649.68



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 7a

STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST) FOR THE YEAR ENDED 31ST DECEMBER 2025

CODE	DESCRIPTION	Year Ended 31st December 2025						Remarks	31st December 2024	Actual
		Estimates			Actual	Savings	Excess		Estimates	
		Initial	Supplementary	Final						
	ADMINISTRATIVE SECTOR									
0-11111300100	Dept. Of Govt. House & Protocol (GHP)	173,000,000.00	102,929,082.55	275,929,082.55	251,576,773.89	24,352,308.66	-		133,122,334.56	133,935,972.71
0-11100100100	Office of the Governor (OEG)	19,022,469.51	-	19,022,469.51		19,022,469.51	-		9,450,746.28	
0-11100100900	Edo State Rapid Response Agency (RRA)			-		-	-		-	
0-11100100200	Office of the Deputy Governor	70,062,968.72	85,229,753.75	155,292,722.47	53,183,001.75	102,109,720.72	-		50,629,887.14	42,706,119.92
0-11100300100	Office of SSG			-		-	-		-	
0-11100700100	Director of Cabinet Political & Special Services	69,000,000.00	(11,930,059.45)	57,069,940.55	52,547,007.51	4,522,933.04	-		52,379,411.77	48,142,673.33
0-16100101800	Directorate of Central Administration (General Services)	8,000,000,000.00	1,792,075,897.54	9,792,075,897.54	8,842,340,839.78	949,735,057.76	-		11,000,000,000.00	8,434,322,631.25
0-16100101900	Special Overhead (Political Appointee Dept.)			-		-	-		-	
0-11111100100	Ministry of Investment & Public Private Partnership			-		-	-		-	
0-11100100300	Skill Development Agency			-		-	-		-	
0-12400100100	Ministry of Public Safety and Security	94,000,000.00	60,611,626.87	154,611,626.87	166,407,768.70	-	11,796,141.83		72,000,000.00	43,688,120.05
0-11100100100	Edo State Public Procurement Agency	100,000,000.00	15,969,241.74	115,969,241.74	106,160,765.24	9,808,476.50	-		76,488,587.08	82,051,783.96
0-11102100200	Edo State Liaison Office Lagos			-		-	-		-	
0-11102100200	Edo State Liaison Office Abuja			-		-	-		-	
0-12100100100	Office of Head of Service	190,000,000.00	187,235,848.02	377,235,848.02	333,046,736.88	44,189,111.14	-		146,766,199.45	
0-12500500100	Director Estab, Training & Manpower Dev.			-	-	-	-		-	161,156,737.80
0-11103500100	Edo State Pensions Bureau	-	-	-		-	-		-	
0-12300100100	Ministry of Communication & Orientation	240,000,000.00	(35,147,329.84)	204,852,670.16	411,983,726.35		207,131,056.19		181,897,489.32	158,343,526.13
0-12300300100	Edo Broadcasting Service (EBS)	218,000,000.00	77,106,916.95	295,106,916.95	127,003,860.10	168,103,056.85	-		167,303,843.33	144,689,782.52
0-12305500100	Bendel Newspaper Limited	237,000,000.00	(55,817,031.93)	181,182,968.07	86,444,946.39	94,738,021.68	-		182,106,281.94	168,064,260.67
0-14000100100	Office of the Auditor General (State)	185,000,000.00	(19,335,333.97)	165,664,666.03	138,287,082.83	27,377,583.20	-		136,488,887.26	119,609,953.96
0-14000200100	Office of the Auditor General (L.G)	122,516,247.22	(33,955,298.59)	88,560,948.63	68,028,605.87	20,532,342.76	-		87,220,170.10	70,237,976.99
0-14000300100	Audit Service Commission	30,253,616.49	-	30,253,616.49	-	30,253,616.49	-		27,503,287.72	
0-14700100100	Civil Service Commission	122,709,467.50	(5,526,872.92)	117,182,594.58	78,019,587.04	39,163,007.54	-		69,776,513.46	69,232,763.31
0-11200300100	Edo State House of Assembly	8,100,000,000.00	-	8,100,000,000.00	6,067,837,005.86	2,032,162,994.14	-		5,100,000,000.00	4,202,730,410.29
0-11200400100	House of Assembly Commission	74,450,200.00	-	74,450,200.00	2,830,331.06	71,619,868.94	-		58,894,302.72	
0-14800100100	Edo State Independent Electoral Commission	202,510,347.57	(2,198,534.12)	200,311,813.45	93,648,424.37	106,663,389.08	-		107,562,213.38	78,209,448.76
0-14900100100	Local Govt. Service Commission	-	-	-		-	-		-	
	Total - Administrative Sector	18,247,525,317.01	2,157,247,906.60	20,404,773,223.61	16,879,346,463.62	3,744,353,958.01	218,927,198.02		17,659,590,155.51	13,957,122,161.65
	ECONOMIC SECTOR									
0-21500100100	Min. Of Agriculture & Natural Resources	1,267,464,306.00	(194,473,006.59)	1,072,991,299.41	1,042,384,781.11	30,606,518.30	-		1,029,648,228.56	924,965,929.12
0-22000100100	Ministry of Finance	98,000,000.00	(26,564,225.33)	71,435,774.67	63,321,016.01	8,114,758.66	-		75,868,014.48	254,906,351.26
0-22000700100	Office of Accountant General	250,283,027.88	(76,996,023.66)	173,287,004.22	812,126,646.13	-	638,839,641.91		181,762,317.91	152,806,684.36
0-22000700100	Project Finance Mgt Unit			-		-	-		-	



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025 STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST) FOR THE YEAR ENDED 31ST DECEMBER 2024 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2025						Remarks	31st December 2024	
		Estimates			Actual	Savings	Excess		Estimates	Actual
		Initial	Supplementary	Final						
0-22000704200	Central Internal Audit	64,217,914.88	(10,423,155.45)	53,794,759.43	48,865,613.00	4,929,146.43	-		50,000,000.00	
0-22000800100	Edo Internal Revenue Service	1,804,004,225.02	-	1,804,004,225.02	1,795,084,919.73	8,919,305.29	-		1,640,000,000.00	1,658,802,219.68
0-22200100100	Min. Of Industry, Trade & Co-operative	300,000,000.00	(8,649,008.05)	291,350,991.95	272,996,602.21	18,354,389.74	-		246,994,313.49	246,428,284.99
0-22800100100	Min. Of Science and Technology	416,882,788.09	(91,654,870.47)	325,227,917.62	792,978,320.13	-	467,750,402.51		324,120,369.03	310,584,867.94
0-22200100200	Board for Technical Education			-		-	-		-	
0-22800700100	Information Technology Agency	200,000,000.00	7,414,582.41	207,414,582.41	192,074,810.52	15,339,771.89	-		153,343,221.09	162,000,583.66
0-22900100100	Min. Of Transport	60,000,000.00	5,853,847.74	65,853,847.74	59,682,527.72	6,171,320.02	-		-	
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	1,000,000,000.00	208,499,410.38	1,208,499,410.38	1,112,981,743.66	95,517,666.72	-		935,746,230.14	987,165,279.60
0-23100100100	Edo State Electricity Regulatory Commission	200,000,000.00	(43,818,695.67)	156,181,304.33	149,788,239.00	6,393,065.33	-		158,649,568.19	138,151,327.51
0-23305200100	Min. Of Mining, Oil & Gas	370,285,231.90	(43,962,387.72)	326,322,844.18	88,929,872.81	237,392,971.37	-		65,915,609.09	64,975,898.03
0-23400100100	Min. Of Roads & Bridges	404,000,000.00	272,721,779.34	676,721,779.34	408,054,065.53	268,667,713.81	-		407,775,749.73	353,522,356.27
0-23600100100	Min. Of Arts, Culture & Diaspora	284,403,718.20	(92,145,847.41)	192,257,870.79	176,198,689.23	16,059,181.56	-		157,037,546.97	157,988,428.77
0-23800100100	Min. Of Budget, Planning & Eco. Dev.	350,000,000.00	(112,758,382.21)	237,241,617.79	223,598,361.19	13,643,256.60	-		200,000,000.00	-
0-25200100100	Min. of Water Resources	799,000,000.00	(135,305,646.14)	663,694,353.86	611,589,507.73	52,104,846.13	-		630,413,036.38	536,634,078.86
0-25300100100	Min. of Physical Planning & Urban Dev.	372,523,237.08	69,845,208.64	442,368,445.72	713,703,526.70	-	271,335,080.98		275,510,131.77	287,038,855.04
0-25300100300	Edo Development Control Agency	-	-	-	-	-	-		-	
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)	90,000,000.00	(15,918,643.12)	74,081,356.88	70,572,864.10	3,508,492.78	-		64,126,749.51	64,653,855.16
0-26000100100	Lands Bureau						-		-	
0-26000200100	Edo State Geographical Info. System (Edo GIS)	300,000,000.00	9,856,112.11	309,856,112.11	9,568.53	309,846,543.58	-		256,598,396.26	227,306,140.89
	Total - Economic Sector	8,631,064,449.05	(278,478,951.20)	8,352,585,497.85	8,634,941,675.04	1,095,568,948.21	1,377,925,125.40		6,853,509,482.60	6,527,931,141.14
	LAW & JUSTICE SECTOR									
0-31801100100	Judicial Service Commission	195,000,000.00	-	195,000,000.00	161,143,462.07	33,856,537.93	-		150,000,000.00	130,368,739.16
0-32600100100	Min. Of Justice	626,000,000.00	(68,912,276.19)	557,087,723.81	527,004,486.66	30,083,237.15	-		482,000,000.00	514,879,493.29
0-32605100100	Law Reform Commission (LRC)	23,540,594.40	-	23,540,594.40		23,540,594.40	-		19,617,162.00	
0-32605100100	Edo State Judiciary (HCJ)	5,937,287,152.36	-	5,937,287,152.36	4,754,341,504.45	1,182,945,647.91	-		4,050,000,000.00	3,650,110,811.37
0-32605200100	Customary Court Dept.			-		-	-		-	
	Total - Law & Justice Sector	6,781,827,746.76	(68,912,276.19)	6,712,915,470.57	5,442,489,453.18	1,270,426,017.39	-		4,701,617,162.00	4,295,359,043.82
	SOCIAL SECTOR									
0-51300100100	Min. of Youths & Social Mobilization	196,567,500.67	(2,526,608.78)	194,040,891.89	134,040,480.63	60,000,411.26	-		146,915,966.42	141,876,388.56
0-51400100100	Min. of Social Dev. & Gender Issues	287,333,959.04	(148,181,702.76)	139,152,256.28	127,024,640.78	12,127,615.50	-		118,176,369.62	114,247,637.61
0-51700100100	Ministry of Education	19,827,867,231.32	1,667,143,162.84	21,495,010,394.16	18,677,121,521.00	2,817,888,873.16	-		12,063,519,515.28	11,282,127,925.36
0-51706500100	State Universal Basic Education Board	3,275,000,000.00	(2,743,095,330.39)	531,904,669.61	495,405,284.66	36,499,384.95	-		413,427,449.37	418,053,653.89
0-52100100100	Min. of Health (Including SSC)	19,310,597,106.87	(773,378,630.46)	18,537,218,476.41	17,576,282,932.45	960,935,543.96	-		14,925,841,742.65	12,129,693,504.10
0-53500100100	Min. of Environment & Public Utilities	711,946,558.38	(51,115,908.18)	660,830,650.20	795,205,854.30	-	134,375,204.10		413,332,611.80	466,759,531.98
0-53900100100	Edo State Sports Commission	1,743,000,000.00	284,611,231.94	2,027,611,231.94	2,179,629,613.46	-	152,018,381.52		1,520,442,188.44	1,683,527,211.00
0-55100100100	Min. for Local Govt. Affairs	193,000,000.00	(5,789,190.19)	187,210,809.81	171,778,379.44	15,432,430.37	-		148,767,669.15	150,594,484.71
	Ministry for Community & Chieftancy Affairs	-	-	-	-	-	-		-	-
0-55100400100	Local Govt. Service Commission			-	-	-	-		-	-
21020201	Contributory Pension			-	-	-	-		-	-
	Total - Social Sector	45,545,312,356.28	- 1,772,332,975.98	43,772,979,380.30	40,156,488,706.72	3,902,884,259.20	286,393,585.62		29,750,423,512.73	26,386,880,337.21



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025 STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST) FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2025						Remarks		
		Estimates			Actual	Savings	Excess			
		Initial	Supplementary	Final						
21010103	CRF SALARIES								Estimates	Actual
21010103 A	Office of the Governor	19,022,469.51	-	19,022,469.51	24,620,504.65	-	5,598,035.14		9,450,746.28	10,288,341.84
21010103 B	Office of the Deputy Governor	17,012,455.17	-	17,012,455.17	13,454,711.13	3,557,744.04	-		9,821,799.80	11,482,836.05
21010103 C	Civil service Commission	32,000,000.00	-	32,000,000.00	6,103,243.31	25,896,756.69	-		-	-
21010103 D	Auditor General (State)	15,000,000.00	-	15,000,000.00	13,619,131.99	1,380,868.01	-		6,438,066.72	11,904,837.78
21010103 E	Auditor General (LG)	15,000,000.00	-	15,000,000.00	13,456,251.37	1,543,748.63	-		6,438,066.72	11,588,906.66
21010103 F	Law Reform Commission	23,540,594.40	-	23,540,594.40	-	23,540,594.40	-		19,617,162.00	-
21010103 G	State Independent Electoral Commission	99,309,592.95	-	99,309,592.95	81,817,444.35	17,492,148.60	-		28,177,017.52	68,446,656.15
21010103 H	House of Assembly Service Commission	74,450,200.00	-	74,450,200.00	85,993,388.93	-	11,543,188.93		58,894,302.72	66,490,225.59
21010103 I	Edo State Health Insurance Commission	-	-	-	-	-	-		-	-
21010103 J	Edo State Audit Commission	30,253,616.49	-	30,253,616.49	7,307,094.84	22,946,521.65	-		27,503,287.72	47,252,412.96
21010103 K	Local Government Service Commission	-	-	-	-	-	-		-	-
		-	-	-	-	-	-		-	-
	Total - CRF Salaries	325,588,928.53	-	325,588,928.53	246,371,770.57	96,358,382.03	17,141,224.07		166,340,449.48	227,454,217.03
	GRAND TOTAL	79,531,318,797.63	37,523,703.23	79,568,842,500.86	71,359,638,069.13	10,109,591,564.84	1,900,387,133.11		59,131,480,762.32	51,394,746,900.85

124,288,929

SUPPLEMENTARY NOTE 7b

SUMMARY OF RECURRENT EXPENDITURE (PERSONNEL) FOR THE YEAR ENDED 31ST DECEMBER 2025

2024		YEAR 2025							
ACTUAL	CODE	STATE GOVERNMENT (B)	PERSONNEL COST	ACTUAL	AVERAGE MONTHLY COST	ANNUAL BUDGET	BUDGETED AMOUNT ACHIEVED		
14,137,323,965.72	0-11111300100/ 0-14800100100	Administrative Sector	17,118,411,139.35	1,426,534,261.61	20,404,773,223.61	84			
6,527,931,141.14	0-21500100100/ 0-26000100100	Economic Sector	8,634,941,675.04	719,578,472.92	8,352,585,497.85	103			
4,342,611,456.78	0-31800100100/ 0-32605200200	Law & Justice Sector	5,449,796,548.02	454,149,712.34	6,712,915,470.57	81			
26,386,880,337.21	0-51300100100/ 0-55100400100	Social sector	40,156,488,706.72	3,346,374,058.89	43,772,979,380.30	92			
51,394,746,900.85		TOTAL	71,359,638,069.13	5,946,636,505.76	79,243,253,572.33				



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 8

STATEMENT OF CONSOLIDATED REVENUE FUND CHARGES - SOCIAL CONTRIBUTION AND BENEFITS
FOR THE YEAR ENDED 31ST DECEMBER 2025

CODE	DESCRIPTION	Year Ended 31st December 2025						31st December 2024	
		Estimates			Actual	Savings	Excess		
		Initial	Supplementary	Final					
	SOCIAL CONTRIBUTION								
21020201	State Health Insurance Contribution	894,324,540.47	-	894,324,540.47	633,405,558.97	260,918,981.50	-	687,941,954.21	715,913,192.27
21020202	Contributory Pension (Employer's)	2,707,236,674.76	-	2,707,236,674.76	2,489,946,080.62	217,290,594.14	-	2,207,236,674.76	2,578,369,249.35
21020203	Group Life Insurance	500,000,000.00	-	500,000,000.00	486,010,404.96	13,989,595.04	-	350,000,000.00	347,697,515.35
21020204	Employees Compensation Fund	3,795,921,534.92	-	3,795,921,534.92				2,648,357,662.92	
21020206	Accrued Pension Rights Sinking Fund	-	-	-	3,476,551,279.23	-	3,476,551,279.23	-	747,249,782.20
	Total - Social Contribution	7,897,482,750.15	-	7,897,482,750.15	7,085,913,323.78	492,199,170.68	3,476,551,279.23	-	4,389,229,739.17
	SOCIAL BENEFITS								
21030101	Gratuities & Death Benefits/Other Contributions	3,313,051,379.05	1,000,000,000.00	4,313,051,379.05	6,418,947,344.06	-	2,105,895,965.01	1,903,585,629.68	1,911,299,798.51
21030102	Pensions	12,835,939,676.00	2,000,000,000.00	14,835,939,676.00	10,727,041,868.09	4,108,897,807.91	-	11,855,606,253.16	10,598,720,910.72
21020206	Accrued Pension Rights Sinking Fund	-	-	-	-	-	-	-	-
22010104	State Health Insurance Contribution	-	-	-	-	-	-	-	-
	Total - Social Benefits	16,148,991,055.05	3,000,000,000.00	19,148,991,055.05	17,145,989,212.15	4,108,897,807.91	2,105,895,965.01	13,759,191,882.84	12,510,020,709.23
	GRAND TOTAL	24,046,473,805.20	3,000,000,000.00	27,046,473,805.20	24,231,902,535.93	4,601,096,978.59	5,582,447,244.24	19,652,728,174.73	16,899,250,448.40

SUPPLEMENTARY NOTE 8.1

CONSOLIDATED REVENUE FUND CHARGES - SOCIAL CONTRIBUTION FOR YEAR ENDED 31ST DECEMBER 2025

MONTH	CP (EMPLOYER'S CONTRIBUTION)	2025				2024				
		NHIS CONTRIBUTION	GROUP LIFE INSURANCE	CONTRIBUTION TO OTHER EMPLOYEES	TOTAL	(EMPLOYER'S CONTRIBUTION)	NHIS CONTRIBUTION	GROUP LIFE INSURANCE	CONTRIBUTION TO OTHER EMPLOYEES	TOTAL
		₦	₦	₦	₦	₦	₦	₦	₦	₦
JANUARY	207,156,764.49	62,278,887.01	-	278,878,325.69	548,313,977.19	155,892,182.86	-	-	224,414,913.92	380,307,096.78
FEBRUARY	208,669,096.76	62,758,728.20	-	-	271,427,824.96	154,730,393.92	-	-	215,816,785.64	370,547,179.56
MARCH	209,872,311.91	58,651,652.15	121,502,601.24	280,974,541.69	671,001,106.99	156,535,306.06	-	-	-	156,535,306.06
APRIL	212,286,345.16	61,590,627.39	121,502,601.24	311,313,770.48	706,693,344.27	121,405,749.67	-	86,924,378.84	-	208,330,128.51
MAY	-	62,381,058.06	-	-	62,381,058.06	179,597,755.65	-	-	-	179,597,755.65
JUNE	234,073,487.35	63,902,704.34	-	317,683,525.17	615,659,716.86	540,536,128.41	-	86,924,378.84	-	627,460,507.25
JULY	219,510,983.15	64,543,798.84	121,502,601.24	319,265,604.15	724,822,987.38	155,843,445.95	-	86,924,378.84	307,018,082.64	549,785,907.43
AUGUST	228,962,543.12	65,407,775.45	-	-	294,370,318.57	229,180,846.41	-	-	-	229,180,846.41
SEPTEMBER	223,044,217.33	65,845,623.77	-	12,473,950.52	301,363,791.62	206,747,410.72	-	86,924,378.83	-	293,671,789.55
OCTOBER	223,044,217.33	66,044,703.76	121,502,601.24	-	410,591,522.33	207,293,657.87	-	-	-	207,293,657.87
NOVEMBER	144,580,021.56	-	-	969,015,379.01	1,113,595,400.57	206,773,408.00	-	-	-	206,773,408.00
DECEMBER	144,781,921.56	-	-	666,610,627.97	811,392,549.53	263,832,963.83	715,913,192.27	-	-	979,746,156.10
TOTAL	2,255,981,909.72	633,405,558.97	486,010,404.96	3,156,215,724.68	6,531,613,598.33	2,578,369,249.35	715,913,192.27	347,697,515.35	747,249,782.20	4,389,229,739.17



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025 CONSOLIDATED REVENUE FUND CHARGES - SOCIAL BENEFITS FOR YEAR ENDED 31ST DECEMBER 2025

ARY NOTE 8.2

MONTH	2025					2024				
	PENSION	GRATUITIES	DEATH BENEFIT		TOTAL	PENSION	GRATUITIES	DEATH BENEFIT		TOTAL
	₦	₦	₦			₦	₦	₦		
JANUARY	935,902,183.46	-	-		935,902,183	821,906,430.18	-	-		821,906,430
FEBRUARY	915,081,079.72	-	-		915,081,080	822,799,269.30	375,553,513.65	500,000.00		1,198,852,783
MARCH	916,294,316.50	46,826,506.04	-		963,120,823	843,428,867.28	-	50,577,318.01		894,006,185
APRIL	930,448,594.58	598,844,304.85	99,898,270.60		1,629,191,170	719,744,970.69	75,605,975.81	50,577,318.01		845,928,265
MAY	4,106,741.00	31,369,306.93	168,955,787.17		204,431,835	854,689,585.08	10,177,797.87	50,577,318.01		915,444,701
JUNE	906,607,553.88	21,740,992.59	49,617,631.55		977,966,178	547,640,364.62	597,146,853.40	129,816,084.45		1,274,603,302
JULY	963,799,301.63	301,545,983.46	49,889,182.87		1,315,234,468	1,234,585,996.60	22,264,026.47	188,475,267.70		1,445,325,291
AUGUST	977,620,425.76	299,467,208.46	141,771,659.07		1,418,859,293	908,057,666.21	56,726,495.08	-		964,784,161
SEPTEMBER	1,013,689,099.56	1,075,986,564.79	29,308,646.03		2,118,984,310	928,803,000.21	-	-		928,803,000
OCTOBER	979,466,369.20	1,322,182,692.54	99,899,978.01		2,401,549,040	954,195,570.91	16,097,523.00	-		970,293,094
NOVEMBER	1,000,951,132.77	300,795,118.00	159,060,352.69		1,460,806,603	959,083,940.74	-	-		959,083,941
DECEMBER	1,183,075,070.03	1,621,787,158.41	-		2,804,862,228	1,003,785,248.90	287,204,307.05	-		1,290,989,556
TOTAL	10,727,041,868.09	5,620,545,836.07	798,401,507.99	-	17,145,989,212.15	10,598,720,910.72	1,440,776,492.33	470,523,306.18	-	12,510,020,709.23



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 9

STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST)

FOR THE YEAR ENDED 31ST DECEMBER 2025

CODE	DESCRIPTION	Year Ended 31st December 2025						Remarks	31st December 2024	
		Estimates			Actual	Savings	Excess		Estimates	Actual
		Initial	Supplementary	Final						
	ADMINISTRATIVE SECTOR									
0-11111300100	Dept. Of Govt. House & Protocol (GHP)	9513562330	5,628,904,057.44	15,142,466,387.87	14,985,193,093.98	157,273,293.89	-		15,097,466,387.87	11,270,937,721.76
0-11100100100	Office of the Governor (OEG)	14,600,000,000.00	5,032,000,000.00	19,632,000,000.00	19,627,403,021.17	4,596,978.83	-		19,632,000,000.00	20,636,373,694.38
0-11100100900	Edos State Rapid Response Agency (RRA)			-		-	-		-	
0-11100100200	Office of the Deputy Governor	2,000,000,000.00	-	2,000,000,000.00	1,956,677,800.00	43,322,200.00	-		2,000,000,000.00	2,049,096,198.95
0-11100300100	Office of SSG	1,221,871,800.00	(5,871,800.00)	1,216,000,000.00	1,092,662,939.62	123,337,060.38	-		1,216,000,000.00	964,291,800.00
0-11101700100	Directorate of Cabinet Political & Special Services	50,000,000.00	2,000,000.00	52,000,000.00	38,464,000.00	13,536,000.00	-		52,000,000.00	29,141,000.00
0-11110500100	Directorate of Central Admin (General Services)	1,000,000,000.00	(240,000,000.00)	760,000,000.00	752,483,580.00	7,516,420.00	-		760,000,000.00	1,005,200,534.39
0-11110500200	Special Overhead	400,000,000.00	100,000,000.00	500,000,000.00	464,110,000.00	35,890,000.00	-		500,000,000.00	264,470,080.00
0-11100200100	Special Adviser's Office			-		-	-		-	
0-11100100300	Skill Development Agency			-		-	-		-	
0-11100102000	Ministry of Public Safety and Security	600,000,000.00	(170,000,000.00)	430,000,000.00	198,469,300.00	231,530,700.00	-		100,000,000.00	16,308,000.00
0-11100100100	Edo State Public Procurement Agency	90,000,000.00	(22,000,000.00)	68,000,000.00	62,473,000.00	5,527,000.00	-		68,000,000.00	35,737,460.00
0-11111100100	Public Private Partnership	30,000,000.00	(10,000,000.00)	20,000,000.00		20,000,000.00	-		20,000,000.00	
0-11102100200	Edo State Liaison Office Lagos	30,000,000.00	30,000,000.00	60,000,000.00	35,444,000.00	24,556,000.00	-		60,000,000.00	15,630,778.97
0-11102100200	Edo State Liaison Office Abuja	300,000,000.00	300,000,000.00	600,000,000.00	237,976,339.10	362,023,660.90	-		600,000,000.00	290,799,065.31
0-12100100100	Office of Head of Service	590,000,000.00	(130,495,205.00)	459,504,795.00	451,899,280.00	7,605,515.00	-		455,504,795.00	501,484,479.05
0-12500100200	Human Capital Enhancement Program	200,000,000.00	(28,000,000.00)	172,000,000.00	500,000.00	171,500,000.00	-		172,000,000.00	446,179,575.00
0-12500500100	Directorate of Estab, Training & Manpower Dev.			-		-	-		-	
0-11103500100	Edo State Pension Bureau (ESPB)	40,000,000.00	5,000,000.00	45,000,000.00	37,998,000.00	7,002,000.00	-		45,000,000.00	86,969,100.00
0-12300100100	Ministry of Communication & Orientation	160,000,000.00	2,007,000,000.00	2,167,000,000.00	2,161,016,252.34	5,983,747.66	-		2,132,000,000.00	194,592,187.26
0-12300100200	Documentary/Enlightenment Campaign	100,000,000.00	-	100,000,000.00	-	100,000,000.00	-		100,000,000.00	199,155,000.00
0-14000100100	Office of the Auditor General (State)	60,000,000.00	26,000,000.00	86,000,000.00	85,969,750.00	30,250.00	-		86,000,000.00	33,897,989.73
0-14000200100	Office of the Auditor General (L.G)	30,000,000.00	15,000,000.00	45,000,000.00	41,307,000.00	3,693,000.00	-		45,000,000.00	14,295,290.21
0-14000300100	Audit Service Commission	20,000,000.00	5,000,000.00	25,000,000.00	23,835,000.00	1,165,000.00	-		25,000,000.00	12,830,800.00
0-14700100100	Civil Service Commission	50,000,000.00	10,000,000.00	60,000,000.00	44,607,180.00	15,392,820.00	-		60,000,000.00	19,021,300.00
0-11200300100	Edo State House of Assembly	8,411,500,000.00	-	8,411,500,000.00	8,078,755,055.09	332,744,944.91	-		8,411,500,000.00	7,763,031,697.08
0-11202100100	Office of the Speaker	600,000,000.00	-	600,000,000.00	576,264,998.28	23,735,001.72	-		600,000,000.00	490,244,792.01
0-11200300200	EDHA Printing/Other Material	20,000,000.00	-	20,000,000.00		20,000,000.00	-		20,000,000.00	
0-11202100200	Office of Clerk	350,000,000.00	-	350,000,000.00	336,154,582.33	13,845,417.67	-		350,000,000.00	125,090,000.00
0-11200400100	House of Assembly Commission	85,300,000.00	-	85,300,000.00	81,925,673.92	3,374,326.08	-		85,300,000.00	11,500,729.70
0-14900100100	Local Government Service Commission	-	11,000,000.00	11,000,000.00	-	11,000,000.00	-		11,000,000.00	-
0-14800100100	Edo State Independent Electoral Commission	30,000,000.00	900,000,000.00	930,000,000.00	694,570,713.00	235,429,287.00	-		930,000,000.00	9,090,500.00
	Total - Administrative Sector	40,582,234,130.43	13,465,537,052.44	54,047,771,182.87	52,066,160,558.83	1,981,610,624.04	-		53,633,771,182.87	46,485,369,773.80



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST) FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

	ECONOMIC SECTOR	Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
0-21500100100	Min. Of Agriculture & Natural Resources	1,320,000,000.00	(571,000,000.00)	749,000,000.00	746,560,930.00	2,439,070.00	-		749,000,000.00	125,007,960.62
0-22000100100	Ministry of Finance	500,000,000.00	262,000,000.00	762,000,000.00	679,683,296.27	82,316,703.73	-		418,000,000.00	67,116,553.70
0-22000700100	Office of Accountant General	3,992,792,711.15	-	3,992,792,711.15	3,746,470,259.54	246,322,451.61	-		4,336,792,711.15	3,050,275,270.92
0-22000700100	Project Finance Mgt Unit	3,600,000.00	-	3,600,000.00		3,600,000.00	-		3,600,000.00	
0-22000704200	Central Internal Audit	30,000,000.00	-	30,000,000.00	22,058,500.00	7,941,500.00	-		30,000,000.00	9,338,000.00
0-22000704200	Investment Promotion Bureau			-		-	-		-	
0-22000800100	Edo Internal Revenue Service	2,940,000,000.00	-	2,940,000,000.00	2,939,572,574.04	427,425.96	-		2,940,000,000.00	2,053,155,708.60
0-22200100100	Min. Of Industry, Trade & Cooperative	170,000,000.00	(46,000,000.00)	124,000,000.00	94,350,925.00	29,649,075.00	-		124,000,000.00	68,201,894.13
0-22800100100	Min. Of Science and Technology	555,000,000.00	(154,000,000.00)	401,000,000.00	37,578,020.00	363,421,980.00	-		383,000,000.00	271,923,260.47
0-22200100200	Board for Technical Education			-		-	-		-	
0-22800700100	Information Technology Agency	158,700,000.00	(21,700,000.00)	137,000,000.00	66,607,052.00	70,392,948.00	-		137,000,000.00	65,759,695.00
0-22900100100	Edo State Transport Agency	53,500,000.00	10,500,000.00	64,000,000.00	1,255,459,567.00	-	-		236,000,000.00	265,417,480.00
0-22900200100	Edo CityTransport	600,000,000.00	(428,000,000.00)	172,000,000.00	1,610,118,794.00	-	-		236,000,000.00	265,417,480.00
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	100,000,000.00	25,000,000.00	125,000,000.00	119,552,000.00	5,448,000.00	-		110,000,000.00	65,758,500.00
0-23100100100	Edo State Electrification Agency	7,000,000,000.00	(3,981,000,000.00)	3,019,000,000.00	2,152,360,933.86	866,639,066.14	-		5,188,565,093.10	3,684,891,309.80
0-23101200100	Min. of Water Resources	140,000,000.00	343,000,000.00	483,000,000.00	304,435,467.72	178,564,532.28	-		483,000,000.00	71,324,500.00
0-23305200100	Min. Of Mining & Energy	2,169,565,093.10	-	2,169,565,093.10	2,088,658,459.31	80,906,633.79	-		-	37,023,000.00
0-23400100100	Min. Of Works	60,000,000.00	68,000,000.00	128,000,000.00	45,198,900.00	82,801,100.00	-		58,000,000.00	20,117,000.00
0-23600100100	Min. Of Tourism Culture & National Orientation	160,000,000.00	5,000,000.00	165,000,000.00	54,212,650.00	110,787,350.00	-		165,000,000.00	49,954,000.00
0-23800100100	Min. Of Budget, Planning & Eco. Dev.	314,500,000.00	(74,500,000.00)	240,000,000.00	141,893,500.00	98,106,500.00	-		240,000,000.00	98,683,999.00
0-25300100100	Min. of Physical Planning & Urban Dev.	1,663,500,000.00	(781,500,000.00)	882,000,000.00	581,503,989.81	300,496,010.19	-		882,000,000.00	1,040,666,997.05
0-25300100300	Edo Development Control Agency	40,000,000.00	12,000,000.00	52,000,000.00	38,025,000.00	13,975,000.00	-		52,000,000.00	-
0-25305300100	Edo State Dev. & Prop. Agency (EDPA)	70,300,000.00	(9,300,000.00)	61,000,000.00	43,951,934.99	17,048,065.01	-		61,000,000.00	14,870,151.50
0-25300100200	Land Use Charge			-		-	-		-	
0-26000100100	Lands Bureau			-		-	-		-	
0-26000200100	Edo State Geographical Info. System (Edo GIS)	200,000,000.00	100,000,000.00	300,000,000.00	472,335,623.46	-	172,335,623.46	The exces is as a resu	300,000,000.00	189,560,326.47
	Total - Economic Sector	22,241,457,804.25	(5,241,500,000.00)	16,999,957,804.25	17,240,588,377.00	2,561,283,411.71	172,335,623.46		16,896,957,804.25	11,249,045,607.26
				15,000,000.00						
	LAW & JUSTICE SECTOR									
0-31801100100	Judicial Service Commission	110,000,000.00	-	110,000,000.00	43,496,250.00	66,503,750.00	-		110,000,000.00	41,093,333.36
0-32600100100	Min. Of Justice	160,000,000.00	24,000,000.00	184,000,000.00	111,303,400.00	72,696,600.00	-		184,000,000.00	69,511,250.00
0-32600100200	Legal Consultancy	500,000,000.00	400,000,000.00	900,000,000.00	853,000,000.00	47,000,000.00	-		900,000,000.00	700,615,500.00
0-32605100100	Law Reform Commission (LRC)	15,000,000.00	(2,000,000.00)	13,000,000.00	12,940,000.00	60,000.00	-		13,000,000.00	3,235,000.00
0-32605100100	Edo State Judiciary (HCJ)	3,982,500,000.00	-	3,982,500,000.00	3,230,636,934.81	751,863,065.19	-		3,982,500,000.00	2,305,862,362.96
0-32605100200	Office of the State Chief Judge	300,000,000.00	-	300,000,000.00	243,362,480.97	56,637,519.03	-		300,000,000.00	1,666,666.67
0-32605100300	Election Petition Tribunal	100,000,000.00	-	100,000,000.00	81,120,826.99	18,879,173.01	-		100,000,000.00	-
0-32605100700	Retreat for Judges	1,200,000,000.00	-	1,200,000,000.00	973,449,923.86	226,550,076.14	-		1,200,000,000.00	-
0-32605100800	Special Overhead for Judiciary	1,500,000,000.00	-	1,500,000,000.00	1,216,812,404.82	283,187,595.18	-		1,500,000,000.00	1,427,219,354.85
0-32605100900	ESTACODE for Edo State Judiciary	1,000,000,000.00	-	1,000,000,000.00	811,208,269.89	188,791,730.11	-		1,000,000,000.00	200,000,000.00
0-32605200100	Edo State Multi-door Court House	60,000,000.00	-	60,000,000.00	42,472,500.00	17,527,500.00	-		60,000,000.00	29,799,999.99
	Total - Law & Justice Sector	8,927,500,000.00	422,000,000.00	9,349,500,000.00	7,619,802,991.34	1,729,697,008.66	-		9,349,500,000.00	4,779,003,467.83



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025
STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST) FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

	SOCIAL SECTOR	Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
0-51300100100	Min. of Youths & Social Mobilisation	330,000,000.00	75,000,000.00	405,000,000.00	323,517,550.00	81,482,450.00	-		405,000,000.00	2,627,476,674.00
0-51400100100	Min. of Social Development & Gender Issues (Women)	351,427,600.00	144,572,400.00	496,000,000.00	446,159,905.00	49,840,095.00	-		496,000,000.00	134,390,348.87
0-51700100100	Ministry of Education	994,500,000.00	(18,500,000.00)	976,000,000.00	825,919,632.65	150,080,367.35	-		986,000,000.00	592,721,495.42
0-51700100000	Educational Institution	100,000,000.00	10,000,000.00	110,000,000.00	109,425,432.36	574,567.64	-	This relates to IGR spent	110,000,000.00	13,041,176,352.95
0-51706500100	State Universal Basic Education Board	60,000,000.00	20,000,000.00	80,000,000.00	76,750,455.00	3,249,545.00	-		70,000,000.00	14,644,473.97
0-52100100100	Min. of Health (Including SSC)	2,531,767,900.00	(110,767,900.00)	2,421,000,000.00	2,419,614,183.55	1,385,816.45	-		2,421,000,000.00	1,497,208,211.56
0-53500100100	Min. of Environment & Sustainability	1,530,000,000.00	62,000,000.00	1,592,000,000.00	1,492,728,623.52	99,271,376.48	-		1,587,000,000.00	756,259,706.12
0-53900100100	Edo State Sports Commission	2,020,000,000.00	77,000,000.00	2,097,000,000.00	2,084,718,500.00	12,281,500.00	-		2,097,000,000.00	1,721,038,142.00
0-55100100100	Min. for Local Government	60,000,000.00	9,000,000.00	69,000,000.00	59,390,900.00	9,609,100.00	-		69,000,000.00	27,569,300.00
0-55100100100	Council of Traditional Rulers & Chiefs	-	-	-	-	-	-		-	-
0-55100300100	Ministry of Community and Chieftaincy Affairs	-	-	-	-	-	-		-	-
0-55100400100	Local Govt. Service Commission	-	-	-	-	-	-		-	-
21020201	Contributory Pension	-	-	-	-	-	-		-	-
	Total - Social Sector	7,977,695,500.00	268,304,500.00	8,246,000,000.00	7,838,225,182.08	407,774,817.92	-		8,241,000,000.00	20,412,484,704.89
		79,728,887,434.68	8,914,341,552.44	88,643,228,987.12	84,764,777,109.25	6,680,365,862.33	172,335,623.46		88,121,228,987.12	82,925,903,553.78

SUPPLEMENTARY NOTE 9.1

ACTUAL	CODE	OVERHEAD COST	ACTUAL	AVERAGE MONTHLY COST	ANNUAL BUDGET	% OF BUDGETED AMOUNT ACHIEVED
2024				2025		
46,485,369,773.80	0-11111300100/ 0-14800100100	Administrative Sector	52,066,160,558.83	4,338,846,713.24	54,047,771,182.87	96
11,249,045,607.26	0-21500100100/ 0-26000100100	Economic Sector	17,240,588,377.00	1,436,715,698.08	16,999,957,804.25	101
4,779,003,467.83	0-31800100100/ 0-32605200200	Law & Justice Sector	7,619,802,991.34	634,983,582.61	9,349,500,000.00	81
20,412,484,704.89	0-51300100100/ 0-55100400100	Social sector	7,838,225,182.08	653,185,431.84	8,246,000,000.00	95
82,925,903,553.78		TOTAL	84,764,777,109.25	7,063,731,425.77	88,643,228,987.12	



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 10

CONSOLIDATED REVENUE FUND CHARGES - CONTINGENCY & FINANCIAL CHARGES - GENERAL

		Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Estimates	Actual
	MISCELLANEOUS EXPENSES GENERAL (CONTINGENCY)									
22021041 A	1% Statutorily allocation for Health Dev.	-	-	-	-	-	-		-	-
22021041 B	Future Gen. Fund/ Allocation for Edu. Dev.	-	-	-	-	-	-		-	-
	Total - 1% Stat. Alloc. for Health & Education	-	-	-	-	-	-		-	-
22020900	FINANCIAL CHARGES - GENERAL									
22020901	Bank Charges (Local)	1,341,526,018.85	314,539,204.47	1,656,065,223.32	1,063,810,884.85	592,254,338.47	-		1,210,759,520.94	998,372,663.41
22020904	Others: Contractual Obligations	-	-	-	34,587,133.32	-	34,587,133.32		-	31,257,242.24
22020905	Servicing of External Loans	10,335,924,363.85	-	10,335,924,363.85	-	10,335,924,363.85	-		10,335,943,871.05	-
22020907	Servicing of Bonds	-	-	-	-	-	-		-	-
22020908	Servicig of Internal Loans	6,534,817,338.72	-	6,534,817,338.72	9,314,789,013.75	-	2,779,971,675.03		6,534,817,338.72	11,390,154,326.27
22020909	Guaranteed Loans	-	-	-	0.00	-	-		-	46,691,301.08
	Remittance to Bond sinking funds	-	-	-	-	-	-		-	-
	Sub-Total - financial Charges	18,212,267,721.42	314,539,204.47	18,526,806,925.89	10,413,187,031.92	10,928,178,702.32	2,814,558,808.35		18,081,520,730.71	12,373,092,930.84
	Principal Loan Repayment	24,641,465,586.28	-	24,641,465,586.28	27,984,951,561.28	-	3,343,485,975.00		24,641,465,586.28	36,740,283,619.72
	Total - Financial Charges - General	42,853,733,307.70	314,539,204.47	43,168,272,512.17	38,398,138,593.20	10,928,178,702.32	6,158,044,783.35		42,722,986,316.99	49,113,376,550.56
	GRAND TOTAL	42,853,733,307.70	314,539,204.47	43,168,272,512.17	38,398,138,593.20	10,928,178,702.32	6,158,044,783.35		42,722,986,316.99	49,113,376,550.56



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 11 RECEIVABLES

SUPPLEMENTARY NOTE 11.1: ADVANCES TO MWCCE

		₦	₦
Balance B/f			1,690,000,000
Addition within the Year			-
Total			1,690,000,000.00
Repayment			-
Total			1,690,000,000.00

SUPPLEMENTARY NOTE 11.2

ADVANCES

<i>Non Personal</i>	₦	₦	₦
	Opening Balance	Change in the Year	Closing Balance
Others	1,816,145,777.31	0	1,816,145,777.31
GRAND TOTAL	1,816,145,777.31	-	1,816,145,777.31

SUPPLEMENTARY NOTE 11.3

ROLL OUT TECHNOLOGY TO LOCAL GOVERNMENT COUNCILS

		₦	₦
Balance B/F			7,988.23
Advances within the year			
JAN. - June			
July - Dec.			-
Total			7,988.23
Less: Repayment within the Year			
JAN. - June			
July - Dec.			
Total			-
BALANCE			7,988.23



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 11.4

ADVANCES ON FGN BAILOUT TO LOCAL GOVERNMENT COUNCILS

		N	N
Bailout Advances to LGCs		6,056,579,703	
Additional Bailout		2,292,434,138	
			8,349,013,841
LESS:			
LGCs Bailout Deposit Paid		(3,940,289,108)	(3,940,289,108)
Balance			4,408,724,732.96

SUPPLEMENTARY NOTE 11.5

RECEIVABLES

		N	N
SRA		6,509,657,191.23	
13% MINERAL DERIVATION		2,438,263,518.30	
			8,947,920,709.53
VAT			9,585,687,816.30
EXCHANGE RATE GAIN			0.00
ELECTRONIC MONEY TRANSFER			464,938,778.67
ECOLOGICAL FUND			
			-
			18,998,547,304.50



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 12

PREPAYMENTS MADE TO CONTRACTING FIRMS FOR BUILDING, INFRASTRUCTURES & OTHER SERVICES

		PREPAYMENT	PREPAYMENT RETIRED	NET BALANCE	TOTAL BALANCE
		₦	₦	₦	₦
	<u>Year 2018</u>				
	<u>ENVIRONMENT, SEWAGE & DUMP SITE</u>				
2	Peculiar Ultimate LTD	258,178,961.41	-	258,178,961.41	
	Total	258,178,961.41	-	258,178,961.41	258,178,961.41
	<u>Year 2019</u>				
2	<u>BUILDING</u>				
i	Sector Works	149,302,859.75	-	149,302,859.75	
ii	Favic Constructures	118,765,044.14	-	118,765,044.14	
iv	Pekuric LTD	114,262,109.61	-	114,262,109.61	
	Total	382,330,013.50	-	382,330,013.50	382,330,013.50
	<u>Year 2020</u>				
1	<u>INFRASTRUCTURE</u>				
	Sector Works LTD	43,750,000.00	-	43,750,000.00	
	Mackfranklyn Engr. Services Ltd	113,750,000.00	61,500,000.00	52,250,000.00	
		157,500,000.00	61,500,000.00	96,000,000.00	96,000,000.00
	<u>Year 2021</u>				
2	MIN. OF ENVIRONMENT & PUBLIC UTILITY				
	HITECH CONSTRUCTION COM	87,500,000.00	-	87,500,000.00	
	TOTALS	87,500,000.00	-	87,500,000.00	87,500,000.00
	Education	55,411,500.00		55,411,500.00	55,411,500.00
	GRAND TOTAL	885,508,974.91	61,500,000.00	824,008,974.91	879,420,474.91



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 13

INVESTMENTS - (MOFI)

		2025	2024
	COMPANY	AMOUNT	AMOUNT
		₦	₦
	11 PLC	308,256.00	308,256.00
	Access Bank of Nigeria	23,069.00	23,069.00
	AIICO Plc	17,061,595.81	17,061,595.81
	Beta Glass Plc	718,740.00	718,740.00
	Cadbury	34,783.70	34,783.70
	Chellarams Plc	324,455.04	324,455.04
	CileasingGold	1,600,000.00	1,600,000.00
	Cornerstone Insurance	148,000.20	148,000.20
	Dunlop Nigeria Plc	900.00	900.00
	Eterna Plc	669,000.00	669,000.00
	FBNH	98,339.80	98,339.80
	FCMB Group Plc	4,321,890.65	4,321,890.65
	Fidelity Bank	2,175,000.00	2,175,000.00
	Fidson Healthcare Plc	3,203,316.00	3,203,316.00
	First Int'l. Bank PLC	200,000,000.00	200,000,000.00
	Guinness Shares	64,883,095.20	64,883,095.20
	Meyer Plc	73,912.40	73,912.40
	Oando Plc	163,440.48	163,440.48
	Okomu Oil Palm Plc	1,938,741,750.00	1,938,741,750.00
	Old Sunu Assurance Plc	188,500.00	188,500.00
	PZ Industries Plc	236,749.65	236,749.65
	Royal Exchange Assurance Plc	783,245.66	783,245.66
	Staco Insurance Plc	264,000.00	264,000.00
	Sunu Assurance Plc	37,700.00	37,700.00
	Transcorp PLC	1,186,500.00	1,186,500.00
	UACN Plc	20,442,313.00	20,442,313.00
	Union Bank of Nigeria	457,001.30	457,001.30
	Unity Bank Plc	1,281,086.95	1,281,086.95
	Updc Reit	4,025,181.00	4,025,181.00
	Wapic	232.00	232.00
	Wema Bank PLC	1,039,997.40	1,039,997.40
	Zenith Bank PLC	20,890,895.00	20,890,895.00
		-	-
Total		2,285,382,946.24	2,285,382,946.24



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

Unquoted Investment			
Azura Power West African Limited		193,720.00	193,720.00
Benin City River Port Project (Gelegele)		118,169,836.88	118,169,836.88
C&I Leasing		400,000.00	400,000.00
GRDS ETERNA		510,000.00	510,000.00
JaPaul Gold & Ventures		115780	115780
Radisson Hotel		637083850.4	637083850.4
Benin Enterprise Project		382663562.2	382663562.2
Total		1,139,136,749.39	1,139,136,749.39
Grand Total: Investment		3,424,519,695.63	3,424,519,695.63



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

Supplementary Note: 14

STATEMENT OF CAPITAL RECEIPTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

CODE	DESCRIPTION	Year Ended 31st December 2025						31st December 2024	
		Estimates			Actual	Surplus	Shortfall	Estimates	Actual
		Initial	Supplementary	Final					
	Transfer From Consolidated Revenue								
	Opening Balance								
14030100	Internal Loans	15,000,000,000.00	45,000,000,000.00	60,000,000,000.00	32,941,370,151.68	-	27,058,629,848.32	9,411,918,902.53	4,559,808,928.54
14030200	External Loans	42,446,000,000.00	(46,000,000.00)	42,400,000,000.00	26,823,816,082.48	-	15,576,183,917.52	29,946,000,000.00	30,998,362,860.87
13020302	Domestic Grants	69,500,000,000.00	(59,350,000,000.00)	10,150,000,000.00	12,839,891,675.27	2,689,891,675.27	-	16,075,560,000.00	524,420,657.00
13020402	Foreign Grants			-		-	-	-	
14020201	Ecological Fund/Other Capital Receipts	10,808,201,572.02	79,119,853,506.65	89,928,055,078.67	-	-	89,928,055,078.67	10,808,201,572.02	350,188,888.38
14020101	Short Term Loan			-		-	-	-	
41060102	Bi-Lateral Loan			-		-	-	-	
14030100	International Loans			-		-	-	-	
42030100	Long Term Borrowings			-		-	-	-	
	Miscellaneous/Contingency			-		-	-	-	
	GRAND TOTAL	137,754,201,572.02	64,723,853,506.65	202,478,055,078.67	72,605,077,909.43	2,689,891,675.27	132,562,868,844.51	66,241,680,474.55	36,432,781,334.79



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

Supplementary Note: 14a

STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2025

CODE	DESCRIPTION	Year Ended 31st December 2025						31st December 2024		
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		₦	₦	₦	₦	₦	₦		₦	₦
	ADMINISTRATIVE SECTOR									
0-11100100100	Office of the Governor (OEG)			-	-	-	-		-	
0-11100100200	Office of the Deputy Governor	20,000,000.00	-	20,000,000	-	20,000,000.00	-		-	-
0-11100100100	Edo State Public Procurement Agency (EDPPA)	372,000,000.00	(8,000,000)	364,000,000	806,782.75	363,193,217.25	-		100,000,000.00	90,436,143.75
0-16100100100	Office of Secretary to the State Government	6,000,000.00	-	6,000,000	-	6,000,000.00	-		-	-
0-16100100700	Community & Social Dev. Prog (CSDP)	5,000,000,000.00	1,858,000,000	6,858,000,000	3,865,000,000.00	2,993,000,000.00	-		1,700,000,000.00	1,695,847,577.45
0-16100100800	Sustainable Development Goals Programmes		-	-		-	-		-	
0-16100101800	Director of Cabinet Political & Special Services	2,000,000.00	-	2,000,000	1,230,000.00	770,000.00	-		-	
0-11102100200	Edo State Liaison Office Lagos			-		-	-		-	
0-11102100200	Edo State Liaison Office Abuja			-		-	-		-	
0-11103500100	Edo State Pension Bureau			-		-	-		-	
0-16100101800	General ServiceS (Directorate of Central Administration)	8,000,000,000.00	7,736,000,000	15,736,000,000	12,995,119,077.38	2,740,880,922.62	-		7,800,000,000.00	7,763,161,611.92
0-11111300100	Govt. House & Protocol (GHP)	5,040,000,000.00	898,000,000	5,938,000,000	4,470,206,477.01	1,467,793,522.99	-		9,790,226,648.63	9,748,536,909.76
0-11200300100	Edo State House of Assembly	13,445,000,000.00	-	13,445,000,000	10,230,387,709.35	3,214,612,290.65	-		13,080,000,000.00	11,948,009,081.47
0-11200400100	House of Assembly Service Commission	253,000,000.00	-	253,000,000	-	253,000,000.00	-		100,000,000.00	11,960,000.00
0-12300100100	Ministry of Communication & Orientation	3,486,285,200.00	(1,071,285,200)	2,415,000,000	245,665,099.00	2,169,334,901.00	-		4,000,000,000.00	3,350,190,462.75
0- 12400100100	Ministry Of Public Safety And Security	155,000,000.00	477,000,000	632,000,000	32,765,779.96	599,234,220.04	-		-	-
0-12300100300	Community Development			0		0	0		0	



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025 STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2025							31st December 2024	
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		₦	₦	₦	₦	₦	₦		₦	₦
0-12500100100	Office of the Head of Service	50,000,000.00	(1,000,000)	49,000,000	30,000,000.00	19,000,000.00	-		53,000,000.00	50,649,017.01
0-12500500100	Directorate of Estab., Training & Manpower			-	-	-	-		-	-
0-14000100100	Office of the Auditor General (State)	30,000,000.00	(1,000,000)	29,000,000	29,000,000.00	-	-		-	
0-14000200100	Office of the Auditor General (L.G)	-	-	-		-	-		-	
0-14700100100	Civil Service Commission	30,000,000.00	(1,000,000)	29,000,000		29,000,000.00	-		-	
0-14800100100	Edo State Independent Electoral Commission	20,000,000.00	30,000,000	50,000,000	6,398,050.00	43,601,950.00	-		-	-
0-11111100100	Ministry of Investment & Public Private Partnership	-		-		-	-		-	
0-11111100200	Public-Private Partnership	-	-	-		-	-		-	
0-11102000100	Poverty Alleviation Programme	-	-	-	-	-	-	-	-	-
	Total - Admin Sector	35,909,285,200	9,916,714,800	45,826,000,000	31,906,578,975	13,919,421,025	-		36,623,226,649	34,658,790,804
	ECONOMIC SECTOR	Initial	Supplementary	Final	Actual	Savings	Excess	Remarks	Final	Actual
0-21500100100	Min. Of Agriculture	50,550,000,000	(28,407,000,000)	22,143,000,000	21,475,402,131	667,597,869.12	-		500,000,000.00	402,440,000.00
0-21500100100	Livestock			-		-	-		50,000,000	
0-21500100100	Fisheries	-	-	-		-	-		-	
0-21502100100	College of Agriculture & Natural Resources	1,793,400,065	(526,400,065)	1,267,000,000	-	1,267,000,000.00	-		1,000,000,000	996,152,876
0-21510200200	FADAMA	2,000,000,000	(1,041,000,000)	959,000,000	-	959,000,000.00	-		1,500,000,000.00	1,126,137,040.00
0-21510900100	Forestry			-		-	-		-	
0-22000100100	Ministry of Finance	2,530,000,000	64,495,205	2,594,495,205	1,214,372,414	1,380,122,790.87	-		6,718,657,103	6,717,069,546
0-22000700100	Office of Accountant General			-	(0)	0.00	-		-	
0-22000800100	Edo State Internal Revenue Service (EIRS)	875,400,000.00	-	875,400,000	872,626,062.33	2,773,937.67	-		200,000,000.00	199,566,500.00
0-22201800100	Edo State Investment Promotion Council	100,000,000.00	-2,000,000.00	98,000,000.00		98,000,000.00	-		-	
0-22200100100	Min. Of Wealth Creation, Coope	414000000	-302000000	112000000	199,000.00	111,801,000.00	-		100,000,000.00	45,826,604.50
0-22800100100	Ministry of Digital Economy, Science and Technology	1,070,500,000	468,500,000	1,539,000,000	707,319,788.92	831,680,211.08	-		1,360,000,000.00	1,011,572,762.34
0-22800700100	Dir. Of Information Technology	8,000,000,000.00	- 5,602,000,000.00	2,398,000,000.00	787,291,359.39	1,610,708,640.61	-		14,708,847,230.17	14,115,684,691.24



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2025							31st December 2024	
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
		Initial	Supplementary	Final						
		N	N	N	N	N	N		N	N
0-22900100100	Edo State Transport Authority	2,020,500,000	(1,041,500,000)	979,000,000	557,924,268.40	421,075,731.60	-		3,753,701,598.55	1,973,668,546.60
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	100,000,000	(51,000,000)	49,000,000	-	49,000,000.00	-		100,000,000.00	87,951,534.88
0-23100100100	Edo State Electricity Regulation Commission	7,000,000,000	(3,612,000,000)	3,388,000,000	610,406,434.76	2,777,593,565.24	-		6,437,988,452.08	2,830,884,930.37
0-23100300100	Rural Electrification Board	-	-	-	-	-	-		62,746,339.29	36,291,791.66
0-23305200100	Min. Of Mining, Oil & Gas	900,000,000	(18,000,000)	882,000,000	600,000,000.00	282,000,000.00	-		90,000,000.00	73,828,000.00
0-23305300100	Oil Producing Area Development Commission (EDSOGPADEC)	8,000,000,000	7,195,000,000	15,195,000,000	13,747,510,793.54	1,447,489,206.46	-		9,500,000,000.00	8,957,106,230.62
0-23400100100	Min. Of Works	161,950,000,000	171,842,000,000	333,792,000,000	223,768,753,750.34	110,023,246,249.66	-		105,047,075,898.55	106,169,705,179.42
0-25200100100	Ministry of Water Resources	710,000,000	310,000,000	1,020,000,000	828,224.03	1,019,171,775.97	-		509,512,250.00	115,550,907.32
0-25210200100	Edo State Urban Water Board	700,000,000	2,613,000,000	3,313,000,000	1,298,931,729.95	2,014,068,270.05	-		300,000,000.00	91,514,431.71
0-11100100900	Edo Rapid Response Agency			-	-	-	-		-	
0-23600100100	Ministry of Tourism Culture And National Orientation	700,000,000	(455,000,000)	245,000,000	33,225,000.00	211,775,000.00	-		1,100,000,000.00	1,009,190,925.01
0-23800100100	Min. Of Budget, Planning & Eco. Dev.	1,120,000,000	(268,000,000)	852,000,000	640,185,523.33	211,814,476.67	-		350,000,000.00	271,976,000.00
0-23800100200	Other Capital Proj.- Govt Counterpart Cash Contribution Fund (GCCC)	4,241,334,606	(86,334,606)	4,155,000,000	1,909,333,157.88	2,245,666,842.12	-		3,000,000,000.00	2,608,643,434.28
0-23800100300	SEEFOR	4,133,884,956	(1,033,884,956)	3,100,000,000	1,125,000,000.00	1,975,000,000.00	-		3,526,800,930.56	3,035,191,280.87
0-11101300200	Community & Social Development Prog. (CSDP)			-	-	-	-		-	
0-23800100200	Millennium Development Goals (MDGS)			-	-	-	-		-	
0-25300100100	Ministry Of Housing, Urban and	2500000000	-1530000000	9700000000	-	970,000,000.00	-		4,900,000,000.00	2,713,242,207.68
0-25300100200	Edo State Public Building Maintenance Agency	50,323,600,000	(4,819,600,000)	45,504,000,000.00	45,449,066,589.57	54,933,410.43	-		28,366,439,086.10	28,217,765,509.96
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)	1,405,000,000	951,000,000	2,356,000,000.00	216,097,346.25	2,139,902,653.75	-		146,839,096.78	105,089,832.80
0-26000100100	Lands Bureau			-	-	-	-		-	
0-26000200100	Edo State Geographical Info. System (Edo GIS)	2,379,931,930.40	2,631,068,070	5,011,000,000	3,689,552,500.00	1,321,447,500.00	-	-	1,184,974,248.15	736,642,324.75
	Total - Economic Sector	315,517,551,557.44	137,279,343,647.56	452,796,895,205.00	318,704,026,073.70	134,092,869,131.30	-		195,813,301,440.37	182,526,063,807.62



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF CAPITAL EXPENDITURE BY MDAs FOR THE YEAR ENDED 31ST DECEMBER 2025 Contd.

CODE	DESCRIPTION	Year Ended 31st December 2025							31st December 2024	
		Estimates			Actual	Savings	Excess	Remarks	Estimates	Actual
	LAW & JUSTICE SECTOR	Initial	Supplementary	Final						
0-31801100100	Edo State Judicial Service Commission	140,000,000.00	-	140,000,000.00	104,326,254.05	35,673,745.95	-		30,000,000.00	29,700,000.00
0-32600100100	Ministry Of Justice	200000000	-4000000	196,000,000.00	20,000,000.00	176,000,000.00	-		156,760,000.00	2,600,000.00
0-32605100100	Law Reform Commission (LRC)	-	-	-		-	-		7,600,000.00	
0-32605100100	Edo State Judiciary (HCJ)	5,912,000,000.00	-	5,912,000,000.00	4,448,780,000.02	1,463,219,999.98	-		2,000,000,000.00	1,346,545,500.06
0-32605400100	Edo State Multi-Door Court Houses	155,000,000.00	-	155,000,000.00	116,637,500.03	38,362,499.97	-		-	
0-32605200100	Customary Court of Appeal	-	-	-	-	-	-	-	-	-
	Total - Law & Justice Sector	6,407,000,000.00	-4,000,000.00	6,403,000,000.00	4,689,743,754.10	1,713,256,245.90	-		2,194,360,000.00	1,378,845,500.06
	SOCIAL SECTOR									
0-51300100100	Min. of Youths & Development	300,000,000.00	(6,000,000)	294,000,000.00	72,770,500.00	221,229,500.00	-		50,000,000.00	33,216,375.00
0-53905100200	Sports Commision	1,000,000,000.00	-	1,000,000,000.00	628,557,551.00	371,442,449.00	-		800,000,000.00	771,197,825.00
0-51400100100	Ministry Of Social Dev. & Gender Issues	1,300,000,000.00	(314,000,000)	986,000,000.00	204,453,995.77	781,546,004.23	-		10,000,000.00	10,000,000.00
0-51400100200	Physical Challenged Persons	-	-	-		-	-		-	
0-51706500100	Ministry of Education	13,045,300,000.00	(801,300,000)	12,244,000,000.00	6,707,758,079.34	5,536,241,920.66	-		5,000,000,000.00	4,353,406,046.61
0-51706500200	State Basic Education Board (SUBEB)	6,000,000,000.00	7,756,000,000	13,756,000,000.00	11,117,793,408.69	2,638,206,591.31	-		5,000,000,000.00	4,979,001,449.15
0-52100100100	Ministry of Health	60,106,000,000.00	(38,896,000,000)	21,210,000,000.00	18,963,064,900.53	2,246,935,099.47	-		31,631,715,550.95	31,352,275,303.87
0-53500100100	Ministry of Environment	8,041,100,000.00	(2,163,100,000)	5,878,000,000.00	5,240,514,350.71	637,485,649.29	-		4,360,000,000.00	1,529,640,993.32
0-53500100200	Edo State Flood, Erosion and Watershed Management Agency (FEWMA)	3,055,000,000.00	(62,000,000)	2,993,000,000.00	2,988,395,200.64	4,604,799.36	-		1,500,000,000.00	1,155,664,406.93
0-55100100100	Ministry for Local Govt.	8,000,000.00	-	8,000,000.00	1,528,849.22	6,471,150.78	-		5,000,000.00	-
0-55100200100	Community Development			-		-	-		-	
0-55100400100	Local Government Service Commission	-		-	-	-	-		-	-
	Total - Social Sector	92,855,400,000.00	- 34,486,400,000.00	58,369,000,000.00	45,924,836,835.90	12,444,163,164.10	-		48,356,715,550.95	44,184,402,399.88
	GRAND TOTAL	450,689,236,757.44	112,705,658,447.56	563,394,895,205.00	401,225,185,639.15	162,169,709,565.85	0.00		282,987,603,639.95	262,748,102,511.67

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



CODE	DESCRIPTION	Building	Plants & Equipments	Transport Equipment	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	Asset under	Investment Property	Total
	ADMINISTRATIVE SECTOR												
0-11111300100	Dept. Of Govt. House & Protocol (GHP)	-	-	-	35,117,143.75	-	-	4,398,372,693.26	36,716,640.00	-	-	-	4,470,206,477.01
0-11100100100	Office of the Governor (OEG)	-	-	-	-	-	-	-	-	-	-	-	-
0-11100100200	Office of the Deputy Governor	-	-	-	-	-	-	-	-	-	-	-	-
0-11100300100	Office of SSG	365,000,000.00	-	-	-	-	-	3,500,000,000.00	-	-	-	-	3,865,000,000.00
0-11100700100	Director of Cabinet Political &	-	-	-	1,230,000.00	-	-	-	-	-	-	-	1,230,000.00
0-11110500100	Director of Central Admin	-	-	12,995,119,077.38	-	-	-	-	-	-	-	-	12,995,119,077.38
0-11111100100	Ministry of Investment & Public Private Partnership												-
0-11100100100	Edo State Public Procurement Agency	806,782.75	-	-	-	-	-	-	-	-	-	-	806,782.75
0-11102100200	Edo State Liaison Office Lagos												-
0-11102100200	Edo State Liaison Office Abuja												-
0-12100100100	Office of Head of Service	-	-	-	-	-	10,000,000.00	-	20,000,000.00	-	-	-	30,000,000.00
0-12500500100	Director ET & MS												-
0-11103500100	Edo State Pension Bureau (E. S P B)												-
0-12300100100	Ministry of Communication & Orientation	-	-	-	-	245,665,099.00	-	-	-	-	-	-	245,665,099.00
0- 12400100100	Ministry Of Public Safety And Security	26,949,779.96	4,897,500.00	-	-	498,500.00	-	420,000.00	-	-	-	-	32,765,779.96
0-12300100200	Documentary/Enlightenme nt Campaign												-
0-14000100100	Office of the Auditor General (State)	-	-	-	29,000,000.00	-	-	-	-	-	-	-	29,000,000.00
0-14000200100	Office of the Auditor General (L.G)												-
0-14700100100	Civil Service Commission												-
0-11200300100	Edo State House of Assembly	694,059,449.00	1,705,748,856.72	920,800,028.00	709,939,050.74	-	710,509,919.00	5,489,330,405.89	-	-	-	-	10,230,387,709.35
0-11200400100	House of Assembly Commission	-	-	-	-	-	-	-	-	-	-	-	-
0-14800100100	Edo State Independent Electoral Commission	-	-	-	-	1,214,800.00	5,183,250.00	-	-	-	-	-	6,398,050.00
	Total - Administrative Sector	1,086,816,011.71	1,710,646,356.72	13,915,919,105.38	775,286,194.49	247,378,399.00	725,693,169.00	13,388,123,099.15	56,716,640.00	-	-	-	31,906,578,975.45

		EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025											
	ECONOMIC SECTOR												
CODE	DESCRIPTION	Building	Plants & Equipments	Transport Equipment	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	Asset under Construction	Investment Property	Total
0-21500100100	Min. Of Agriculture & Natural Resources	16,348,398,780.88	4,071,771,000.00	-	-	-	-	18,367,350.00	1,036,865,000.00	-	-	-	21,475,402,130.88
0-22000100100	Ministry of Finance	70,885,500.00	-	-	5,758,000.00	-	-	22,690,413.00	702,755,318.00	-	-	412,283,183.13	1,214,372,414.13
0-22000700100	Office of Accountant General	0.00	-	-	-	-	-	0.00	-	-	-	-	(0.00)
0-22000700100	Project Finance Mgt Unit												-
0-22000800100	Edo Internal Revenue Service	443,447,745.13	-	429,178,317.20	-	-	-	-	-	-	-	-	872,626,062.33
0-22200100100	Min. Of Business, Trade and Cooperatives	-	-	-	-	-	-	-	199,000.00	-	-	-	199,000.00
0-22800100100	Ministry of Digital Economy, Science and Technology	-	-	-	-	-	-	7,319,788.92	700,000,000.00	-	-	-	707,319,788.92
0-22800700100	Dir. Of Information Comm. & Tech.	41,236,785.74	-	-	575,056,167.41	-	-	170,998,406.24	-	-	-	-	787,291,359.39
0-22900100100	Edo State Transport Authority	-	47,300,697.94	-	-	-	-	-	510,623,570.46	-	-	-	557,924,268.40
0-22905500100	Edo State Traffic Mgt Agency (EDSTMA)	-	-	-	-	-	-	-	-	-	-	-	-
0-32100100100	Edo State Electricity Regulation Commission	-	-	-	-	-	-	18,943,879.49	-	-	-	-	18,943,879.49
0-25200100100	Min. of Water Resources	-	-	-	-	-	-	828,224.03	-	-	-	-	828,224.03
0-32100200100	State Urban Water Board	-	226,790,160.00	-	-	-	-	1,072,141,569.95	-	-	-	-	1,298,931,729.95
0-32100300100	Rural Electrification Board	-	-	-	-	-	-	591,462,555.27	-	-	-	-	591,462,555.27
0-23305200100	Min. Of Solid Minerals, Oil & Gas	280,000,000.00	-	-	-	-	-	-	320,000,000.00	-	-	-	600,000,000.00
0-32100100100	Edo State Oil Producing Area & Develoment Commission	-	-	-	-	-	-	13,747,510,793.54	-	-	-	-	13,747,510,793.54
0-32100100100	Edo Rapid Response Agency												-
0-23400100100	Min. Of Infrastructure	164,889,997.87	-	-	-	-	-	206,579,449,244.08	17,024,414,508.39	-	-	-	223,768,753,750.34
0-23600100100	Min. Of Tourism Culture And National Orientation	-	-	-	-	-	-	-	33,225,000.00	-	-	-	33,225,000.00
0-23800100100	Min. Of Budget, Planning & Eco. Dev.	1,909,333,157.88	-	-	2,850,000.00	-	-	750,000,000.00	1,012,335,523.33	-	-	-	3,674,518,681.21
0-25300100100	Min. of Physical Planning & Urban Dev.	45,408,265,220.54	-	-	-	-	-	-	-	-	-	40,801,369.03	45,449,066,589.57
0-25300100300	Land Use Charge												-
0-25305300100	Edo State Dev. & Prop. Authority (EDPA)	200,000,000.00	-	-	-	-	7,587,700.00	-	8,509,646.25	-	-	-	216,097,346.25
0-26000100100	Lands Bureau												-
0-26000200100	Edo State Geographical Info. System (Edo GIS)	-	325,652,500.00	-	-	-	-	-	3,363,900,000.00	-	-	-	3,689,552,500.00
	Total - Economic Sector	64,866,457,188.04	4,671,514,357.94	429,178,317.20	583,664,167.41	-	7,587,700.00	222,979,712,224.52	24,712,827,566.43	-	-	453,084,552.16	318,704,026,073.70

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

	LAW & JUSTICE SECTOR	Building	Plants & Equipments	Motor Vehicles	Office Equipment	IT Equipment	Furniture & Fittings	Roads & Infrastructure	Intangible Assets	Environment, Sewage Dump Site	Asset under	Investment Property	Total
0-31801100100	Judicial Service Commission	-	-	43,633,337.38	40,463,124.99	-	20,229,791.68	-	-	-	0	-	104,326,254.05
0-32605400100	Edo State Multi-Door Court Houses	-	-	75,250,000.09	7,524,999.96	-	33,862,499.98	-	-	-	0	-	116,637,500.03
0-32600100100	Min. Of Justice	-	-	-	20,000,000.00	-	-	-	-	-	0	-	20,000,000.00
0-32600100200	Legal Consultancy												-
0-32605100100	Law Reform Commission (LRC)												-
0-32605100100	Edo State Judiciary (HCJ)	1,992,962,857.15	-	277,515,238.10	675,619,047.63	-	-	-	1,502,682,857.14	-	-	-	4,448,780,000.02
0-32605100200	Office of the State Chief Judge												-
0-32605100300	Election Petition Tribunal												-
0-32605100800	Special Overhead for Judiciary											-	-
	Total - Law & Justice Sector	1,992,962,857.15	-	396,398,575.57	743,607,172.58	-	54,092,291.66	-	1,502,682,857.14	-	-	-	4,689,743,754.10
	SOCIAL SECTOR												
0-51300100100	Min. of Youths & Humaniteria	9,160,000.00	-	-	-	488,000.00	-	30,000,000.00	33,122,500.00	-	-	-	72,770,500.00
0-51400100100	Ministry Of Social development and Gender Issues	-	-	-	-	-	-	119,453,995.77	85,000,000.00	-	-	-	204,453,995.77
0-51700100100	Ministry of Education	6,707,758,079.34	-	-	-	-	-	-	-	-	-	-	6,707,758,079.34
0-51706500100	State Basic Education Board (SUBEB)	10,814,990,360.31	-	-	-	-	-	62,752,776.93	240,050,271.45	-	-	-	11,117,793,408.69
0-52100100100	Min. of Health (Including SSC)	5,255,392,643.05	1,039,089,586.43	12,179,325,671.05	21,720,000.00	-	22,652,500.00	-	419,884,500.00	25,000,000.00	-	-	18,963,064,900.53
0-53500100100	Min. of Environment & Public Utilities	201,783,247.75	3,002,111,627.90	-	23,140,000.00	-	-	32,587,007.07	20,919,720.00	4,948,367,948.63	-	-	8,228,909,551.35
0-55100100100	Ministry for Local Government	1,038,849.22	-	-	490,000.00	-	-	-	-	-	-	-	1,528,849.22
0-55100100100	Min. of Community & Chieftaincy Affairs												-
0-55100400100	Local Govt. Service Commission												-
0 - 53905100100	Edo State Sports Commission	-	-	-	-	-	-	628,557,551.00	-	-	-	-	628,557,551.00
	Total - Social Sector	22,990,123,179.67	4,041,201,214.33	12,179,325,671.05	45,350,000.00	488,000.00	22,652,500.00	873,351,330.77	798,976,991.45	4,973,367,948.63	-	-	45,924,836,835.90
	GRAND TOTAL	90,936,359,236.57	10,423,361,928.99	26,920,821,669.20	2,147,907,534.48	247,866,399.00	810,025,660.66	237,241,186,654.44	27,071,204,055.02	4,973,367,948.63	-	453,084,552.16	401,225,185,639.15

SUPPLEMENTARY NOTE 15

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

PAYABLES ACCRUING FROM CAPITAL AND RECURRENT LIABILITIES AS AT 31ST DECEMBER 2025

	NOTE	₦	₦
Capital & Overhead Expenditure Payable	SPL 15.1	16,923,974,709.03	16,923,974,709.03
Pension Arrears Payable	SPL 15.2	-	-
Gratuities Payable	SPL 15.2	26,583,249,401.00	26,583,249,401.00
Death Benefit	SPL 15.2	2,754,986,348.00	2,754,986,348.00
Others: Accrued Right	SPL 15.2	22,029,192,000.23	22,029,192,000.23
Total Payable			68,291,402,458.26
Less:			
Accrued Expenditure B/F			(97,131,691,897.49)
Change in Payable for the year for cashflow Purpose			(28,840,289,439.23)

SUPPLEMENTARY NOTE 15.1

CAPITAL & OVERHEAD PAYABLES

MDAS	BUILDING	INFRASTRUCTURE	OFFICE EQUIPMENT	FURNITURE AND FITTINGS	PLANT & MACHINERY	INVESTMENT	MOTOR VEHICLE	SEWAGE/DRAINAGE NETWORK	INVENTORIES	OVERHEAD	INTANGIBLE ASSETS	TOTALS
	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
DIRECTORATE GENERAL SERVICES										106,563,024.00		106,563,024.00
DIRECTORATE OF HUMAN RESOURCE MANAGEMENT										6,883,000.00		6,883,000.00
EDO BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION (BTVE)										7,173,000.00		7,173,000.00
EDO CITY TRANSPORT LIMITED										7,360,000.00		7,360,000.00
EDO STATE CENTRAL INTERNAL AUDIT			5,758,000.00									5,758,000.00
EDO STATE DEVELOPMENT AND PROPERTY AGENCY	25,528,938.76		11,359,625.00		11,404,687.50							48,293,251.26
EDO STATE GEOGRAPHICAL INFORMATION SYSTEM (EDOGIS)										18,075,088.13	32,500,000.00	50,575,088.13
EDO STATE INDEPENDENT ELECTORAL COMMISSION										5,500,000.00		5,500,000.00
EDO STATE INTERNAL REVENUE SERVICE											85,374,787.50	85,374,787.50
EDO STATE PUBLIC PROCUREMENT AGENCY (EDPPA)										1,035,000.00	98,324,825.20	99,359,825.20
EDO STATE SECURITY CORP GOVERNANCE										104,000,000.00		104,000,000.00
EDO STATE SKILLS DEVELOPMENT AGENCY										25,550,000.00		25,550,000.00
EDO STATE TRAFFIC CONTROL & MANAGEMENT AGENCY (EDSTMA)										4,000,000.00		4,000,000.00
EDO STATE TRANSPORT AUTHORITY (ESTA)	61,101,758.31									3,900,000.00	52,083,750.00	117,085,508.31
EDO STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB)	68,281,034.44									143,213,485.20		211,494,519.64
EDO STATE URBAN WATER CORPORATION		511,469,382.37										511,469,382.37
EDO STATE WASTE MANAGEMENT BOARD										16,489,095.50		16,489,095.50
GCCC (MBEP)	84,468,268.00											84,468,268.00
INFORMATION AND COMMUNICATION TECHNOLOGY AGENCY (ICTA)			45,000,000.00									45,000,000.00
MINISTRY OF AGRICULTURE AND FOOD SECURITY			42,973,125.00		2967769695					83,912,000.00	28,487,500.00	3,123,142,320.25
MINISTRY OF EDUCATION	636,025,617.48		5,205,000.00							47,482,000.00		688,712,617.48
MINISTRY OF HEALTH	212,846,712.84		740,205,233.03		183,450,750.00					72,605,800.00	150,000,000.00	1,359,108,495.87
MINISTRY OF INFORMATION AND COMMUNICATION			387,589,157.00									387,589,157.00
MINISTRY OF MINING		150,000,000.00	7,336,000.00									157,336,000.00
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPEMT	96,033,118.58									17,195,272.31		113,228,390.89
MINISTRY OF PUBLIC SECURITY AND SAFETY										16,793,000.00		16,793,000.00
MINISTRY OF WATER RESOURCES										2,439,000.00		2,439,000.00
MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT										24,010,000.00		24,010,000.00
MINISTRY OF WORKS		3,627,393,341.07										3,627,393,341.07
MINISTRY OF YOUTH AFFAIRS										12,695,000.00		12,695,000.00
OFFICE OF THE ACCOUNTANT-GENERAL										216,894,550.00		216,894,550.00
PUBLIC BUILDINGS AND MAINTENANCE AGENCY	3,713,340,426.45											3,713,340,426.45
SEEFOR		1,000,000,000.00										1,000,000,000.00
STATE SECONDARY EDUCATION BOARD (PPEB)										3,800,100.00		3,800,100.00
STRUWASSA		909,651,317.50										909,651,317.50
SUSTAINABLE DEVELOPMENT GOALS (SDG)		25444242.61										25,444,242.61
TOTAL	4,897,625,874.86	6,223,958,283.55	1,245,426,140.03	-	3162625133	-	-	-	-	947,568,415.14	446,770,862.70	16,923,974,709.03

RECURRENT PAYABLES

CRFC (Pension + Gratuities)												TOTALS
Pension Arrears	Pension Bureau	-	-	-	-	-	-	-	-	-	-	-
Death Benefit	Pension Bureau	-	-	-	-	-	-	-	-	-	2,754,986,348.00	2,754,986,348.00
Gratuity Arrears	Pension Bureau	-	-	-	-	-	-	-	-	-	26,583,249,401.00	26,583,249,401.00
Accrued Right	Pension Bureau										22,029,192,000.23	22,029,192,000.23
Total		-	-	-	-	-	-	-	-	-	51,367,427,749.23	51,367,427,749.23
GRAND TOTAL - PAYABLES	4,897,625,874.86	6,223,958,283.55	1,245,426,140.03	-	#####	-	-	-	-	947,568,415.14	51,814,198,611.93	68,291,402,458.26



EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 16

CLOSING BALANCES OF OTHER LOANS AS AT 31ST DECEMBER 2025

NOTE		Opening Balance as at 1st Jan. 2025	Receipts: Jan - June, 2025	Repayment: Jan - June, 2025	Balance as at 30th June 2025	Receipts: July -Dec., 2025	Repayment: July - Dec., 2025	Adjustment in Opening Balance	Effect Of Change In Exchnage Rate	Current Portion of Long term Borrowing	Non-Current Portion of Long term Borrowing	Balance 31st Decemder, 2025
	Domestic Borrowing											
IL 5	Bank Debt of- ₦ 11,939b Restructured	9,810,804,289.95	-	240,062,464.32	9,570,741,825.63	-	258,422,208.01	(176,746,423.45)		498,484,672.33	8,637,088,521.84	9,135,573,194.17
IL 6	FGN ₦ 15.942 Billion Bailout for Salary (EDSG/15 LGCs)	12,256,790,035.43	-	-	12,256,790,035.43	-	-	(12,256,790,035.43)		-	(0.00)	(0.00)
IL 7	₦ 10 Billion Excess Crude Project Loan	7,788,461,090.23	-	-	7,788,461,090.23	-	-	(7,788,461,090.23)		-	(0.00)	(0.00)
IL 8	₦ 16.869 Billion Monthly FSP/Budget Support	17,262,410,084.85	-	-	17,262,410,084.85	-	-	(17,262,410,084.85)		-	(0.00)	(0.00)
IL 9	EDSG Bonds	5,313,916,564.47	-	1,633,333,333.36	3,680,583,231.11	-	2,041,666,666.70	-		819,458,282.20	819,458,282.20	1,638,916,564.41
IL 10	₦ 2b CBN MSME Dev. Fund (MSMEDF)	1,666,666,666.67	-	-	1,666,666,666.67	-	-		-	39,793,903.53	1,626,872,763.14	1,666,666,666.67
IL 11	EDSG BOND 2	10,712,348,629.93	-	805,788,296.36	9,906,560,333.57	-	1,128,038,194.44	-	-	1,933,826,490.80	6,844,695,648.33	8,778,522,139.13
IL 12	N20b First Bank CFF Loans	639,390,312.05	32,134,339,608.08	639,390,312.05	32,134,339,608.08	-	-	-		10,711,446,536.03	21,422,893,072.05	32,134,339,608.08
IL 13	FGN Bridging Facility	18,043,082,742.84	-	-	18,043,082,742.84	-	-	(18,043,082,742.84)		-	-	-
	Akwa-Ibom Ekanga Oil Field Refund	-	807,030,543.60	67,252,545.30	739,777,998.30	-	80,703,054.36			147,955,599.66	511,119,344.28	659,074,943.94
	UBA CFF	0.00	0	1,112,507,435.30	(1,112,507,435.30)	-	1,277,631,605.82	6,807,118,830.54	-	2,390,139,041.12	2,026,840,748.30	4,416,979,789.42
		83,493,870,416.42	32,941,370,151.68	4,498,334,386.69	111,936,906,181.41	-	4,786,461,729.33	(48,720,371,546.26)	-	16,541,104,525.67	41,888,968,380.15	58,430,072,905.82
			Receipts: Jan - June, 2025	Repayment: Jan - June, 2025	Balance as at 30th June 2025	Receipts: July -Dec., 2025	Repayment: July - Dec., 2025	Adjustment in Opening Balance	Effect Of Change In Exchnage Rate	Current Portion of Long term Borrowing	Non-Current Portion of Long term Borrowing	Balance 31st Decemder, 2025
	External Borrowing											
EL 1	₦ 114.1 Billion Other External Loans (DMO)**	588,102,131,327.12	26,823,816,082.48	10,181,943,469.25	604,744,003,940.35		8,518,211,976.01	(88,108,785,884.22)	-	18,700,155,445.26	489,416,850,634.86	508,117,006,080.12
		-	-	-	-	-	-	-	-	-	-	-
	Total External Loan	588,102,131,327.12	26,823,816,082.48	10,181,943,469.25	604,744,003,940.35	-	8,518,211,976.01	(88,108,785,884.22)	-	18,700,155,445.26	489,416,850,634.86	508,117,006,080.12
	GRAND TOTAL	671,596,001,743.54	59,765,186,234.16	14,680,277,855.94	716,680,910,121.76	-	13,304,673,705.34	(136,829,157,430.48)	-	35,241,259,970.93	531,305,819,015.01	566,547,078,985.94



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTES

SUPPLEMENTARY NOTE IL 5

N11.939 BILLION COMM. BANK RESTRUCTURED LOAN

	Principal	Interest	Total	Capital Receipt	Balance
Opening Balance 01/01/2025	2,127,806,419.88	13,171,862,989.55	15,299,669,237.43	11,938,610,580.83	9,810,804,289.95
Opening Balance Adjustment	176,746,423.45				176,746,423.45
Opening Balance 01/01/2025	2,304,552,843.33	13,171,862,989.55	15,299,669,237.43	11,938,610,580.83	9,634,057,866.50
January	38,791,967.81	112,939,445.33	151,731,413.14		9,595,265,898.69
February	39,271,371.88	113,481,501.55	152,752,873.43		9,555,994,526.81
March	39,756,700.58	114,016,940.64	153,773,641.22		9,516,237,826.23
April	40,248,027.14	114,545,843.38	154,793,870.52		9,475,989,799.09
May	40,745,425.68	115,068,289.55	155,813,715.23		9,435,244,373.41
June	41,248,971.23	115,584,357.98	156,833,329.21		9,393,995,402.18
July	41,758,739.76	116,094,126.51	157,852,866.27		9,352,236,662.42
August	42,274,808.19	116,597,672.06	158,872,480.25		9,309,961,854.23
September	42,797,254.36	117,095,070.60	159,892,324.96		9,267,164,599.87
October	43,326,157.10	117,586,397.16	160,912,554.26		9,223,838,442.77
November	43,861,596.19	118,071,725.86	161,933,322.05		9,179,976,846.58
December	44,403,652.41	118,551,129.93	162,954,782.34		9,135,573,194.17
For the year	498,484,672.33	1,389,632,500.55	1,888,117,172.88	-	
Balance as at 31/12/2025	2,803,037,558.66	14,561,495,533.10	17,187,786,453.31	11,938,610,580.83	9,135,573,194.17



SUPPLEMENTARY NOTE IL 6

₦15,942 BILLION CBN (FGN) SALARY BAILOUT LOAN (EDSG & 15 LGCs)

		Principal	Interest	Total	Capital Receipt	Balance
	Opening Balance 01/01/2025	3,685,331,506.34	9,046,378,212.92	12,144,419,486.00	15,942,121,541.77	12,256,790,035.43
	Adjustment	12,256,790,035.43		12,256,790,035.43		-
	January	-	-	-		-
	February	-	-	-		-
	March	-	-	-		-
	April	-	-	-		-
	May	-	-	-		-
	June	-	-	-		-
	July	-	-	-		-
	August	-	-	-		-
	September	-	-	-		-
	October	-	-	-		-
	November	-	-	-		-
	December	-	-	-	-	-
	For the year	-	-	-	-	
	Balance as at 31/12/2025	<u>15,942,121,541.77</u>	<u>9,046,378,212.92</u>	<u>24,401,209,521.43</u>	<u>15,942,121,541.77</u>	<u>-</u>



SUPPLEMENTARY NOTE IL 7

₦10.00 BILLION EXCESS CRUDE (CAPITAL PROJECT) LOAN

		Principal	Interest	Total	Capital Receipt	Balance
	Opening Balance 01/01/2025	2,211,538,909.87	5,271,635,915.17	7,483,174,825.04	10,000,000,000.00	7,788,461,090.23
	Adjustment	7,788,461,090.23		7,788,461,090.23		-
	January	-	-	-		-
	February	-	-	-		-
	March	-	-	-		-
	April	-	-	-		-
	May	-	-	-		-
	June	-	-	-		-
	July	-	-	-		-
	August	-	-	-		-
	September	-	-	-		-
	October	-	-	-		-
	November	-	-	-		-
	December	-	-	-		-
	<i>For the year</i>	-	-	-		
	Balance as at 31/12/2025	<u>10,000,000,000.10</u>	<u>5,271,635,915.17</u>	<u>15,271,635,915.27</u>	<u>10,000,000,000.00</u>	<u>-</u>



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 8

₦17.569 BILLION MONTHLY FSP (BUDGET SUPPORT) LOAN

		DR	DR		CR	
		Principal	Interest	Total	Capital Receipt	Balance
		₦	₦	₦	₦	₦
	Opening Balance 01/01/2025	306,589,915.15	3,932,217,286.06	4,238,807,201.21	17,569,000,000.00	17,262,410,084.85
	Adjustment	17,262,410,084.85		17,262,410,085		-
	January	-	-	-		-
	February	-	-	-		-
	March	-	-	-		-
	April	-	-	-		-
	May	-	-	-		-
	June	-	-	-		-
	July	-	-	-		-
	August	-	-	-		-
	September	-	-	-		-
	October	-	-	-		-
	November	-	-	-		-
	December	-	-	-		-
	<i>For the year</i>	-	-	-		
	Balance as at 31/12/2025	<u>306,589,915.15</u>	<u>3,932,217,286.06</u>	<u>4,238,807,201.21</u>	<u>17,569,000,000.00</u>	<u>-</u>



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 9

EDSG BOND 1					
		DR	DR		CR
		Principal	Interest	Total	Capital Receipt
		₦	₦	₦	₦
	Opening Balance 01/01/2025	20,008,333,333.66	13,266,666,666.34	33,275,000,000.00	25322249898
	Adjustment for Bond 2 as at 1st	0	0	0	
	Restateted Opening Balance	20,008,333,333.66	13,266,666,666.34	33,275,000,000.00	25322249898
	January	-	-	-	
	February	-	-	-	
	March	408,333,333.34	191,666,666.66	600,000,000.00	
	April	408,333,333.34	191,666,666.66	600,000,000.00	
	May	408,333,333.34	191,666,666.66	600,000,000.00	
	June	408,333,333.34	191,666,666.66	600,000,000.00	
	July	408,333,333.34	191,666,666.66	600,000,000.00	
	August	408,333,333.34	191,666,666.66	600,000,000.00	
	September	408,333,333.34	191,666,666.66	600,000,000.00	
	October	408,333,333.34	191,666,666.66	600,000,000.00	
	November	408,333,333.34	191,666,666.66	600,000,000.00	
	December	-	-	-	
	For the year	3,675,000,000.06	1,724,999,999.94	5,400,000,000.00	-
	Balance as at 31/12/2025	23,683,333,333.72	14,991,666,666.28	38,675,000,000.00	25,322,249,898.13



SUPPLEMENTARY NOTE IL 10

N2 BILLION CBN MSME DEVELOPMENT FUND (MSMEDF) TO MWCCE

		DR	DR		CR	
		Principal	Interest	Total	Capital Receipt	Balance
		₦	₦	₦	₦	₦
	Opening Balance 01/01/2025	333,333,333	15,638,558	348,971,892	2,000,000,000.00	1,666,666,666.67
	January	-	-	-		1,666,666,666.67
	February	-	-	-		1,666,666,666.67
	March	-	-	-		1,666,666,666.67
	April	-	-	-		1,666,666,666.67
	May	-	-	-		1,666,666,666.67
	June	-	-	-		1,666,666,666.67
	July	-	-	-		1,666,666,666.67
	August	-	-	-		1,666,666,666.67
	September	-	-	-		1,666,666,666.67
	October	-	-	-		1,666,666,666.67
	November	-	-	-		1,666,666,666.67
	December	-	-	-		1,666,666,666.67
	<i>For the year</i>	-	-	-		
	Balance as at 31/12/2025	333,333,333.33	15,638,558.28	348,971,891.61	2,000,000,000.00	1,666,666,666.67



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 11

EDSG BOND 2

		DR	DR		CR	
		Principal	Interest	Total	Capital Receipt	Balance
		N	N	N	N	N
	Opening Balance 01/01/2025	2,068,070,023.14	3,552,083,333.37	5,620,153,356.51	12,780,418,653.07	10,712,348,629.93
	Adjustment for Bond 2 Transfer	-	-	-		-
	Restateted Opening Balance	2,068,070,023.14	3,552,083,333.37	5,620,153,356.51		10,712,348,629.93
	January	-	322,916,666.67	322,916,666.67		10,712,348,629.93
	February	53,762,833.40	322,916,666.67	376,679,500.07		10,658,585,796.53
	March	188,006,365.74	322,916,666.67	510,923,032.41		10,470,579,430.79
	April	188,006,365.74	322,916,666.67	510,923,032.41		10,282,573,065.05
	May	188,006,365.74	322,916,666.67	510,923,032.41		10,094,566,699.31
	June	188,006,365.74	322,916,666.67	510,923,032.41		9,906,560,333.57
	July	188,006,365.74	322,916,666.67	510,923,032.41		9,718,553,967.83
	August	188,006,365.74	322,916,666.67	510,923,032.41		9,530,547,602.09
	September	188,006,365.74	322,916,666.67	510,923,032.41		9,342,541,236.35
	October	188,006,365.74	322,916,666.67	510,923,032.41		9,154,534,870.61
	November	188,006,365.74	322,916,666.67	510,923,032.41		8,966,528,504.87
	December	188,006,365.74	322,916,666.67	510,923,032.41		8,778,522,139.13
	For the year	1,933,826,490.80	3,875,000,000.04	5,808,826,490.84		
	Balance as at 31/12/2025	4,001,896,513.94	7,427,083,333.41	11,428,979,847.35	12,780,418,653.07	8,778,522,139.13



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 12

N20 BILLION FIRST BANK CFF LOANS

		DR	DR		CR	
		Principal	Interest	Total	Capital Receipt	Balance
		₦	₦	₦	₦	₦
	Opening Balance 01/01/2025	25,408,140,669	6,798,148,533	30,865,100,014	26,047,530,981.45	639,390,312.05
	Adjustment					639,390,312.05
	January	164,747,699.04	340,033,769.26	504,781,468.30		474,642,613.01
	February	474,642,613.01	168,056,502.39	642,699,115.40	32,134,339,608.08	32,134,339,608.08
	March	-	-	-		32,134,339,608.08
	April	-	-	-		32,134,339,608.08
	May	-	-	-		32,134,339,608.08
	June	-	-	-		32,134,339,608.08
	July	-	-	-		32,134,339,608.08
	August	-	-	-		32,134,339,608.08
	September	-	-	-		32,134,339,608.08
	October	-	-	-		32,134,339,608.08
	November	-	-	-		32,134,339,608.08
	December	-	-	-		32,134,339,608.08
	For the year	639,390,312	508,090,272	1,147,480,584	32,134,339,608.08	
	Balance as at 31/12/2025	<u>26,047,530,981</u>	<u>7,306,238,805</u>	<u>32,012,580,598</u>	<u>58,181,870,589.53</u>	<u>32,134,339,608.08</u>



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 13

FGN BRIDGING FACILITY						
		DR	DR		CR	
		Principal	Interest	Total	Capital Receipt	Balance
		₦	₦	₦	₦	₦
	Opening Balance 01/01/2025	-	-	-	18,043,082,742.84	18,043,082,742.84
	Adjustment	18,043,082,742.84		18,043,082,743		-
	January	-	-	-		-
	February	-	-	-		-
	March	-	-	-		-
	April	-	-	-		-
	May	-	-	-		-
	June	-	-	-		-
	July	-	-	-		-
	August	-	-	-		-
	September	-	-	-		-
	October	-	-	-		-
	November	-	-	-		-
	December	-	-	-		-
	<i>For the year</i>	-	-	-	-	
	Balance as at 31/12/2025	-	-	-	18,043,082,742.84	-



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 14

UBA CFF					
	DR	DR		CR	
	Principal	Interest	Total	Capital Receipt	Balance
	N	N	N	N	N
Opening Balance 01/01/2025					
Prior Year Repayment Adjustme	2,290,213,835.44		2,290,213,835.44	9,097,332,665.98	6,807,118,830.54
January	174,892,820.12	-	174,892,820.12		6,632,226,010.42
February	178,973,652.59	-	178,973,652.59		6,453,252,357.83
March	183,149,704.48	-	183,149,704.48		6,270,102,653.35
April	187,423,197.59	125,457,072.81	312,880,270.40		6,082,679,455.76
May	191,796,405.53	168,056,502.39	359,852,907.92		5,890,883,050.23
June	196,271,654.99	-	196,271,654.99		5,694,611,395.24
July	200,851,326.95	-	200,851,326.95		5,493,760,068.29
August	205,537,857.91		205,537,857.91		5,288,222,210.38
September	210,333,741.25	-	210,333,741.25		5,077,888,469.13
October	215,241,528.56	-	215,241,528.56		4,862,646,940.57
November	220,263,830.88	-	220,263,830.88		4,642,383,109.69
December	225,403,320.27	-	225,403,320.27	-	4,416,979,789.42
For the year	2,390,139,041.12	293,513,575.20	2,683,652,616.32	-	
Balance as at 31/12/2025	4,680,352,876.56	293,513,575.20	4,973,866,451.76	-	4,416,979,789.42



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE IL 14

AKWA-IBOM-EKANGA OIL FIELD ARREARS OF DERIVATION REVENUE100 BILLION

		DR	DR		CR	
		Principal	Interest	Total	Capital Receipt	Balance
		₦	₦	₦	₦	₦
	Opening Balance 01/01/2025	-	-	-		-
	January	-	-	-		-
	February	13,450,509	-	13,450,509	807,030,543.60	793,580,034.54
	March	13,450,509	-	13,450,509		780,129,525.48
	April	13,450,509	-	13,450,509		766,679,016.42
	May	13,450,509	-	13,450,509		753,228,507.36
	June	13,450,509	-	13,450,509		739,777,998.30
	July	13,450,509	-	13,450,509		726,327,489.24
	August	13,450,509	-	13,450,509		712,876,980.18
	September	13,450,509	-	13,450,509		699,426,471.12
	October	13,450,509	-	13,450,509		685,975,962.06
	November	13,450,509	-	13,450,509		672,525,453.00
	December	13,450,509	-	13,450,509		659,074,943.94
	For the year	147,955,600	-	147,955,600	807,030,544	
	Balance as at 31/12/2025	147,955,600	-	147,955,600	807,030,543.60	659,074,943.94

SUPPLEMENTARY NOTE EL 1

₦106.5 BILLION OTHER EXTERNAL LOAN (DMO) BALANCES AS AT 31ST DECEMBER 2025

	Principal	Interest	Receipt	Balance
	₦	₦	₦	₦
Opening Balance 01/01/2025	588,102,131,327.12	-	-	588,102,131,327.12
Opening Balance Adjustment	(88,108,785,884.22)	-	-	(88,108,785,884.22)
Restated Opening Balance	499,993,345,442.90	-	-	499,993,345,442.90
Receipt During the Year	26,823,816,082.48			26,823,816,082.48
Effect of Change in Exchange Rate	-	-	-	-
	526,817,161,525.38	-	-	526,817,161,525.38
January - June 2025	10,181,943,469.25	-		10,181,943,469.25
July - December 2025	8,518,211,976.01	-	-	8,518,211,976.01
For the year	18,700,155,445.26	-		18,700,155,445.26
	508,117,006,080.12	-	-	508,117,006,080.12
BALANCE AS AT 31ST DECEMBER 2025				



SUPPLEMENTARY NOTE EL 1

EXTERNAL LOANS - DONOR AGENCIES				
	Ministry Health: International Loan			821,966,650.56
	Ministry of Agriculture: International Loan			10,150,000,000.00
	Ministry Environment & SustainabilityHealth: International Loan			650,000,000.00
	Ministry of Agriculture: International Loan			847,900,000.00
				<u>12,469,866,650.56</u>

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 17

EFFECT OF RETROSPECTIVE RESTATEMENT (RESERVE)		
	2025	2024
	N	N
Derecognition of Delta State oil Field Indebtedness	-	-
Recognition of Pension, Accrued Right &	27,878,482,095.94	(65,438,207,633.34)
Opening Balance Adjustment in Loans	143,459,529,837.57	-
Liability Derecognized	1,673,550,843.27	-
Adjustment in Accrued Expenses & Prepayment	6,507,166,890.90	88,273,183.07
Derecognition of investment in Agripreneur	-	-
	179,518,729,667.68	(65,349,934,450.27)
EFFECT OF RETROSPECTIVE RESTATEMENT (Accumulated Surplus)		
Adjustment in Balances Held by MDAs	163,190,343.14	1,639,694,067.89
Account written off		
Opening Balance Adjustment	1,275,270,097.59	32,076,344.71
Adjustment in Other Prior Year Receipts	-	-
	1,438,460,440.73	1,671,770,412.60
SUPPLEMENTARY NOTE 18		
OTHER OPERATING ACTIVITIES FOR CASHFLOW PURPOSE		
Changes in		
Receivables	(1,568,902,852.38)	3,230,293,963.80
Prepayment	(55,411,500.00)	12,380,952.38
Accrued Expenses	(28,840,289,439.23)	68,480,572,390.79
Opening Balance Adjustment in Loan	6,807,118,830.54	-
Reserve & Surplus	31,320,913,847.39	(63,678,164,037.09)
	7,663,428,886.32	8,045,083,269.88

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 19

NIGERIA HUMAN CAPITAL OPPORTUNITIES FOR PROSPERITY AND EQUITY-GOVERNANCE (HOPE-GOV)

Supplementary Note 19A: State Basic Education Expenditure

Supplementary Note 19A1 - Basic Education Expenditure by Administrative Classification

Code	Administrative Unit	2025 Original Budget	2025 Final Budget	Actual	Actual to Budget Performance % Performance
	Total Expenditure	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81
020000000000	ECONOMIC SECTOR	1,800,000,000.00	1,800,000,000.00	1,366,335,523.33	0.76
023800000000	MINISTRY OF BUDGET AND ECONOMIC PLANNING	1,500,000,000.00	1,500,000,000.00	1,366,335,523.33	0.91
023800101000	GOVERNMENT COUNTERPART CASH CONTRIBUTION UNIT	1,500,000,000.00	1,500,000,000.00	1,366,335,523.33	0.91
025300000000	MINISTRY OF HOUSING, URBAN AND REGIONAL PLANNING AND	300,000,000.00	300,000,000.00	-	-
025305200100	EDO STATE PUBLIC BUILDING AND MAINTENANCE AGENCY	300,000,000.00	300,000,000.00	-	-
050000000000	SOCIAL SECTOR	9,335,000,000.00	14,357,904,669.61	11,647,631,714.19	0.81
051700000000	MINISTRY OF EDUCATION	9,335,000,000.00	14,357,904,669.61	11,647,631,714.19	0.81
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	9,335,000,000.00	14,357,904,669.61	11,647,631,714.19	0.81

Supplementary Note 19A2 - Basic Education Expenditure by Economic Classification

Code	Economic	2025 Original Budget	2025 Final Budget	Actual	Actual to Budget Performance % Performance
	Total Expenditure	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81
2	Expenditures	3,335,000,000.00	601,904,669.61	572,728,837.34	0.95
21	Personnel Cost	3,275,000,000.00	521,904,669.61	495,978,381.56	0.95
2101	Salary	3,275,000,000.00	521,904,669.61	495,978,381.56	0.95
210101	Salaries And Wages	3,275,000,000.00	521,904,669.61	495,978,381.56	0.95
21010101	Salary	3,275,000,000.00	521,904,669.61	495,978,381.56	0.95
22	Other Recurrent Costs	60,000,000.00	80,000,000.00	76,750,455.78	0.96
2202	Overhead Cost	60,000,000.00	80,000,000.00	76,750,455.78	0.96
220201	Travel & Transport - General	17,000,000.00	17,000,000.00	21,745,962.47	1.28
22020101	LOCAL TRAVEL & TRANSPORT: TRAINING	12,000,000.00	12,000,000.00	15,350,091.16	1.28
22020102	LOCAL TRAVEL & TRANSPORT: OTHERS	5,000,000.00	5,000,000.00	6,395,871.32	1.28
220202	Utilities - General	940,000.00	5,940,000.00	1,202,423.81	0.20

22020202	Telephone Charges	940,000.00	5,940,000.00	1,202,423.81	0.20
220204	Maintenance Services - General	5,615,000.00	10,615,000.00	7,182,563.49	0.68
22020401	Maintenance Of Motor Vehicle/Transport	5,615,000.00	10,615,000.00	7,182,563.49	0.68
220205	Training - General	12,945,000.00	17,945,000.00	16,558,910.83	0.92
22020501	Local Training	12,945,000.00	17,945,000.00	16,558,910.83	0.92
220208	Fuel & Lubricants - General	15,000,000.00	20,000,000.00	19,187,613.95	0.96
22020801	Motor Vehicle Fuel Cost	12,000,000.00	17,000,000.00	15,350,091.16	0.90
22020802	Other Transport Equipment Fuel	3,000,000.00	3,000,000.00	3,837,522.79	1.28
220209	Financial Charges - General	300,000.00	300,000.00	383,752.28	1.28
22020901	Bank Charges (Other Than Interest)	300,000.00	300,000.00	383,752.28	1.28
220210	Miscellaneous Expenses General	8,200,000.00	8,200,000.00	10,489,228.96	1.28
22021001	Refreshment & Meals	3,000,000.00	3,000,000.00	3,837,522.79	1.28
22021003	Publicity & Advertisements	2,000,000.00	2,000,000.00	2,558,348.53	1.28
22021007	Welfare Packages	3,200,000.00	3,200,000.00	4,093,357.64	1.28
3	ASSETS	7,800,000,000.00	15,556,000,000.00	12,441,238,400.18	0.80
32	FIXED ASSETS	7,800,000,000.00	15,556,000,000.00	12,441,238,400.18	0.80
3201	Property, Plant & Equipment	5,200,000,000.00	12,956,000,000.00	11,511,765,003.89	0.89
320101	Land & Building - General	4,800,000,000.00	12,556,000,000.00	11,111,765,003.89	0.88
32010108	Land & Buildings -Educationl Facilities	4,800,000,000.00	12,556,000,000.00	11,111,765,003.89	0.88
320106	Furniture & Fittings - General	400,000,000.00	400,000,000.00	400,000,000.00	1.00
32010612	Furniture and Fittings	400,000,000.00	400,000,000.00	400,000,000.00	1.00
3203	Intangible Assets	2,600,000,000.00	2,600,000,000.00	929,473,396.29	0.36
320301	Intangible Assets General	2,600,000,000.00	2,600,000,000.00	929,473,396.29	0.36
32030109	Research and Development	2,600,000,000.00	2,600,000,000.00	929,473,396.29	0.36

Supplementary Note 19A3 - Basic Education Expenditure by Programme Classification

Code	Programme (Sector and Objective)	2025 Original Budget	2025 Final Budget	Actual	% Performance Year to Date against 2025 Final Budget
	Total Expenditure	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81
05	Education	10,835,000,000.00	15,857,904,669.61	13,013,967,237.52	0.82
0501	Effective governance of the education system	4,035,000,000.00	1,301,904,669.61	572,728,837.34	0.44
0504	Improved quality of teaching and learning outcomes	600,000,000.00	600,000,000.00	75,001,765.40	0.13
0505	Adequate infrastructure at all levels	4,900,000,000.00	12,656,000,000.00	11,511,765,003.89	0.91
0506	Improved education information management system (EIMS)	1,000,000,000.00	1,000,000,000.00	652,574,106.92	0.65
0510	Education Sector Expenditures Not Elsewhere Classified	300,000,000.00	300,000,000.00	201,897,523.97	0.67
06	Housing and Urban Development	300,000,000.00	300,000,000.00	-	-
0610	Housing and Urban Development - General	300,000,000.00	300,000,000.00	-	-

Supplementary Note 19A4 -Basic Education Expenditure by Functional Classification

Code	Economic	2025 Original Budget	2025 Final Budget	Actual	Actual to Budget Performance % Performance
	Total Expenditure	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81
709	EDUCATION	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81
7091	PRE-PRIMARY AND PRIMARY EDUCATION	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81
70912	PRIMARY EDUCATION	11,135,000,000.00	16,157,904,669.61	13,013,967,237.52	0.81

Supplementary Note 19A5 - Basic Education Expenditure by Programme Classification

MDA	PROGRAMME	FUNCTION CODE (707)	ECONOMIC CLASSIFICATION	DESCRIPTION	AMOUNT
					ACTUAL
					N
STATE UNIVERSAL BASIC EDUCATION BOARD	Effective governance of the education system	PRIMARY EDUCATION	Personnel	Salary	495,978,381.56
			Overhead	Travel & Transport - General	21,745,962.47
				Utilities - General	1,202,423.81
				Maintenance Services - General	7,182,563.49
				Training - General	16,558,910.83
				Fuel & Lubricants - General	19,187,613.95
				Financial Charges - General	383,752.28
				Miscellaneous Expenses General	10,489,228.96
	Improved quality of teaching and learning outcomes		Capital	Furniture and Fittings	400,000,000.00
	Adequate infrastructure at all levels			Research and Development	929,473,396.29
Improved education information management system (EIMS)	Land & Buildings - Educationl Facilities	9,745,429,480.56			
MINISTRY OF BUDGET AND ECONOMIC PLANNING	Education Sector Expenditures Not Elsewhere Classified				1,366,335,523.33
					13,013,967,237.52

Supplementary Note 19B: Primary Healthcare Expenditure
Supplementary Note 19B1: Primary Healthcare Expenditure by Administrative Classification

Code	Administrative Unit	2025 Original Budget	2025 Final Budget	Actual	% Performance Year to Date against 2025 Final Budget
	Total Expenditure	16,961,864,844.64	17,600,301,871.64	17,209,329,475.49	0.98
010000000000	ADMINISTRATIVE SECTOR	10,000,000.00	10,000,000.00	10,000,000.00	1.00
011200000000	STATE HOUSE OF ASSEMBLY	10,000,000.00	10,000,000.00	10,000,000.00	1.00
011200300100	STATE HOUSE OF ASSEMBLY	10,000,000.00	10,000,000.00	10,000,000.00	1.00
050000000000	SOCIAL SECTOR	16,951,864,844.64	17,590,301,871.64	17,199,329,475.49	0.98
052100000000	MINISTRY OF HEALTH	16,951,864,844.64	17,590,301,871.64	17,199,329,475.49	0.98
052100100100	MINISTRY OF HEALTH	7,810,000,000.00	8,610,000,000.00	8,598,667,724.99	1.00
052100300100	EDO STATE PRIMARY HEALTH CARE AGENCY	8,441,864,844.64	8,280,301,871.64	8,487,823,777.00	1.03
052111300100	ESSENTIAL DRUG PROGRAMME	700,000,000.00	700,000,000.00	112,837,973.50	0.16

Supplementary Note 19B2 - Primary Healthcare Expenditure by Economic Classification

Code	Economic	2025 Original Budget	2025 Final Budget	Actual	% Performance Year to Date against 2025 Final Budget
	Total Expenditure	16,961,864,844.64	17,600,301,871.64	17,209,329,475.49	0.98
2	Expenditures	9,141,864,844.64	8,980,301,871.64	8,600,661,750.50	0.96
21	Personnel Cost	8,341,864,844.64	8,194,301,871.64	8,464,395,777.00	1.03
2101	Salary	8,341,864,844.64	8,194,301,871.64	8,464,395,777.00	1.03
210101	Salaries And Wages	8,341,864,844.64	8,194,301,871.64	8,464,395,777.00	1.03
21010101	Salary	8,341,864,844.64	8,194,301,871.64	8,464,395,777.00	1.03
22	Other Recurrent Costs	800,000,000.00	786,000,000.00	136,265,973.50	0.17
2202	Overhead Cost	800,000,000.00	786,000,000.00	136,265,973.50	0.17
220201	Travel & Transport - General	131,000,000.00	129,166,000.00	28,263,860.53	0.22
22020101	LOCAL TRAVEL & TRANSPORT: TRAINING	66,000,000.00	65,333,000.00	2,326,216.66	0.04
22020102	LOCAL TRAVEL & TRANSPORT: OTHERS	65,000,000.00	63,833,000.00	25,937,643.87	0.41
220202	Utilities - General	3,000,000.00	4,100,000.00	436,165.62	0.11
22020202	Telephone Charges	1,000,000.00	1,250,000.00	145,388.54	0.12
22020203	Internet Access Charges	2,000,000.00	2,850,000.00	290,777.08	0.10
220203	Materials & Supplies - General	388,000,000.00	387,300,000.00	71,558,813.48	0.18
22020301	Office Stationeries/Computer Consumables	56,000,000.00	54,000,000.00	872,331.25	0.02
22020304	Magazines & Periodicals	1,000,000.00	1,800,000.00	145,388.54	0.08
22020305	Printing Of Non Security Document	50,000,000.00	50,000,000.00	7,785,605.25	0.16
22020307	Drugs/Laboratory/Medical Supplies	280,000,000.00	280,000,000.00	62,610,099.90	0.22
22020312	Production, Publication And Circulars	1,000,000.00	1,500,000.00	145,388.54	0.10
220204	Maintenance Services - General	122,000,000.00	122,000,000.00	18,976,229.68	0.16

22020401	Maintenance Of Motor Vehicle/Transport	50,000,000.00	50,000,000.00	7,785,605.25	0.16
22020402	Maintenance Of Office Furniture	50,000,000.00	50,000,000.00	7,785,605.25	0.16
22020404	Maintenance Of Office / It Equipments	2,000,000.00	2,000,000.00	290,777.08	0.15
22020406	Other Maintenance Services	20,000,000.00	20,000,000.00	3,114,242.10	0.16
220205	Training - General	117,000,000.00	107,500,000.00	3,817,987.16	0.04
22020501	Local Training	117,000,000.00	112,500,000.00	3,817,987.16	0.03
22020502	International Training	-	5,000,000.00	-	-
220207	Consulting & Professional Services - General	9,000,000.00	4,875,000.00	1,308,496.87	0.27
22020701	Financial Consulting	5,000,000.00	500,000.00	726,942.71	1.45
22020703	Legal Services	1,000,000.00	625,000.00	145,388.54	0.23
22020709	Auditing Of Accounts	3,000,000.00	3,750,000.00	436,165.62	0.12
220210	Miscellaneous Expenses General	30,000,000.00	31,059,000.00	11,904,420.15	0.38
22021001	Refreshment & Meals	6,000,000.00	6,000,000.00	872,331.25	0.15
22021002	Honorarium & Sitting Allowance	2,000,000.00	950,000.00	290,777.08	0.31
22021003	Publicity & Advertisements	4,000,000.00	4,500,000.00	2,209,865.74	0.49
22021004	Medical Expenses-Local	3,000,000.00	3,500,000.00	4,081,341.57	1.17
22021006	Postages & Courier Services	1,000,000.00	1,950,000.00	145,388.54	0.07
22021007	Welfare Packages	7,000,000.00	7,250,000.00	2,017,719.79	0.28
22021008	Subscription To Professional Bodies	1,000,000.00	1,500,000.00	145,388.54	0.10
22021024	Donation And Gift	6,000,000.00	5,409,000.00	2,141,607.64	0.40
3	ASSETS	7,820,000,000.00	8,620,000,000.00	8,608,667,724.99	1.00
32	FIXED ASSETS	7,820,000,000.00	8,620,000,000.00	8,608,667,724.99	1.00
3201	Property, Plant & Equipment	7,810,000,000.00	8,610,000,000.00	8,608,667,724.99	1.00
320101	Land & Building - General	5,000,000,000.00	5,800,000,000.00	5,798,667,724.99	1.00
32010107	Land & Buildings -Medical Facilities	5,000,000,000.00	5,800,000,000.00	5,798,667,724.99	1.00
320109	Specialised Assets-General	2,810,000,000.00	2,810,000,000.00	2,810,000,000.00	1.00
32010904	Laboratory/Medical Equipments	2,810,000,000.00	2,810,000,000.00	2,810,000,000.00	1.00
3203	Intangible Assets	10,000,000.00	10,000,000.00	-	-
320301	Intangible Assets General	10,000,000.00	10,000,000.00	-	-
32030109	Research and Development	10,000,000.00	10,000,000.00	-	-

Supplementary Note 19B3 - Primary Healthcare Expenditure by Programme Classification

Code	Programme (Sector and Objective)	2025 Original Budget	2025 Final Budget	Actual	% Performance Year to Date against 2025 Final Budget
	Total Expenditure	16,961,864,844.64	17,600,301,871.64	17,209,329,475.49	0.98
04	Health	16,961,864,844.64	17,600,301,871.64	17,209,329,475.49	0.98
0401	Effective governance of the health system	8,441,864,844.64	8,280,301,871.64	8,487,823,777.00	1.03
0403	Enhancement of the delivery of Essential Package of Health Serv	20,000,000.00	20,000,000.00	10,000,000.00	0.50
0405	Provision of adequate and modern health infrastructure for heal	5,000,000,000.00	5,800,000,000.00	5,798,667,724.99	1.00
0406	Provision of quality, affordable, available, and safe medicines, va	700,000,000.00	700,000,000.00	112,837,973.50	0.16
0410	Health Sector Expenditures Not Elsewhere Classified	2,800,000,000.00	2,800,000,000.00	2,800,000,000.00	1.00

Supplementary Note 19B4 - Primary Healthcare Expenditure by Functional Classification

Code	Function	2025 Original Budget	2025 Final Budget	Actual	% Performance Year to Date against 2025 Final Budget
	Total Expenditure	16,961,864,844.64	17,600,301,871.64	17,209,329,475.49	0.98
707	HEALTH	16,961,864,844.64	17,600,301,871.64	17,209,329,475.49	0.98
7071	MEDICAL PRODUCTS, APPLIANCES, AND EQUIPMENT	2,800,000,000.00	2,800,000,000.00	2,800,000,000.00	1.00
70712	OTHER MEDICAL PRODUCTS	2,800,000,000.00	2,800,000,000.00	2,800,000,000.00	1.00
7072	OUTPATIENT SERVICES	10,000,000.00	10,000,000.00	-	-
70722	SPECIALIZED MEDICAL SERVICES	10,000,000.00	10,000,000.00	-	-
7073	HOSPITAL SERVICES	10,000,000.00	10,000,000.00	10,000,000.00	1.00
70732	SPECIALIZED HOSPITAL SERVICES	10,000,000.00	10,000,000.00	10,000,000.00	1.00
7074	PUBLIC HEALTH SERVICES	14,141,864,844.64	14,780,301,871.64	14,399,329,475.49	0.97
70741	PUBLIC HEALTH SERVICES	14,141,864,844.64	14,780,301,871.64	14,399,329,475.49	0.97

Supplementary Note 19B5 - Primary Healthcare Expenditure by Functional Classification

PRIMARY HEALTH CARE (PHC) EXPENDITURE		
MDA	PROGRAMME	AMOUNT
		N
Primary Health Care Development Agency	Effective governance of the health system.	8,487,823,777.00
Essential Drugs	Provision of quality, affordable, available, and safe medicines, vaccines, and other health commodities.	112,837,973.50
	Provision of adequate and modern health infrastructure for health services delivery.	5,798,667,724.99
Edo State House of Assembly	Enhancement of the delivery of Essential Package of Health Services (EPHS) to all citizens.	10,000,000.00
PHC	Health Sector Expenditures Not Elsewhere Classified.	2,800,000,000.00
		17,209,329,475.49

Supplementary Note 19B6 - Primary Healthcare Expenditure by Functional Classification

PRIMARY HEALTH CARE (PHC) EXPENDITURE

MDA	FUNCTION CODE (707)	ECONOMIC CLASSIFICATION	DESCRIPTION	AMOUNT
				ACTUAL
				N
Primary Health Care Development Agency	PUBLIC HEALTH SERVICES	Personnel	Salary	8,464,395,777.00
		Overhead	Travel & Transport - General	28,263,860.53
			Utilities - General	436,165.62
			Materials & Supplies - General	71,558,813.48
			Maintenance Services - General	18,976,229.68
			Training - General	3,817,987.16
			Consulting & Professional Services - General	1,308,496.87
			Miscellaneous Expenses General	11,904,420.15
		Capital	Land & Buildings -Medical Facilities	5,798,667,724.99
			Laboratory/Medical Equipments	2,687,162,026.50
Essential Drugs	MEDICAL PRODUCTS, APPLIANCES, AND EQUIPMENT			112,837,973.50
Edo State House of Assembly	HOSPITAL SERVICES			10,000,000.00
				17,209,329,475.49

Supplementary Note 19B7 - Primary Healthcare Expenditure by Functional Classification

PHC AND BED EXPENDITURE SUMMARY TABLE

		2025			
		Personnel Cost	Overhead	Capial	Total
		N	N	N	N
Primary Healthcare (PHC)		8,464,395,777.00	136,265,973.50	8,608,667,724.99	17,209,329,475.49
Basic Education Expenditure (BED)		495,978,381.56	76,750,455.78	12,441,238,400.18	13,013,967,237.52
		8,960,374,158.56	213,016,429.28	21,049,906,125.17	30,223,296,713.01

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 20

MINISTRIES AND PARASTATALS (PERSONNEL COST)

2024			YEAR ENDED DECEMBER 2025			
ACTUAL	Ministry/Department/Parastatal		Actual	2024 Budget	Excess	Savings
			₦	₦	₦	₦
121,630,714.71	Ministry of Communication & Orientation	MOCO	384,267,273	204,852,670.16	179,414,602.57	-
144,689,782.52	Edo Broadcasting Service (EBS)	EBS	127,003,860	295,106,916.95	-	168,103,056.85
36,712,811.42	Edo Communication Office	ECO	27,716,454	-	-	-
168,064,260.67	Bendel Newspapers Limited	BNC	86,444,946	181,182,968.07	-	94,738,021.68
471,097,569.32	Total		625,432,532.84	681,142,555.18	179,414,602.57	262,841,078.53
558,021,800.75	Ministry of Agric. & Natural Resources	MANR	647,361,995	631,907,311.60	15,454,683.70	-
350,944,128.37	College of Agriculture Iguoriakhi	CAI	395,022,786	406,083,987.81	-	11,061,202.00
	College of Agriculture Agenebode	CAA		-	-	-
	College of Agriculture Uromi	CAU			-	-
16,000,000.00	Edo State Agric. Development Program	ADP	-	35,000,000.00	-	35,000,000.00
	Edo State Committee on Community Farms	CCF		-	-	-
-	Tree Crop Unit	TCU	-	-	-	-
924,965,929.12	Total		1,042,384,781.11	1,072,991,299.41	15,454,683.70	46,061,202.00
987,165,279.60	Edo State Transport Managment Agency	EDTSMA	1,112,981,744	1,208,499,410.38	-	95,517,666.72
987,165,279.60	Total		1,112,981,743.66	1,208,499,410.38	-	95,517,666.72
62,539,727.97	Ministry of Water Resources	MEWR	76,948,564	79,815,870.18	-	2,867,305.87
425,029,110.72	Edo State Urban Water Board	SUWB	469,012,698	512,747,516.26	-	43,734,818.52
-	EDO STATE SMALL TOWN RURAL WATER SUPPLY & SANIT	STRUWASSA	-	71,130,967.42	-	71,130,967.42
487,568,838.69	Total		545,961,262.05	663,694,353.86	-	117,733,091.81
157,988,428.77	Mins. Of Arts & Culture	MACT	145,973,268	192,257,870.79	-	46,284,603.23
-	Edo State Council for Arts & Culture	ESAC	30,225,422	-	30,225,421.67	-
-	Tourism Board	TB	-	-	-	-
157,988,428.77	Total		176,198,689.23	192,257,870.79	30,225,421.67	46,284,603.23

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

MINISTRIES AND PARASTATALS (PERSONNEL COST) Contd.

143,616,903.01	Ministry of Physical Planning & Urban Dev.	MPPUD	206,613,050	200,911,194.06	5,701,856.02	-
227,306,140.89	Edo GIS	Edo GIS	9,569	309,856,112.11	-	309,846,543.58
143,421,952.03	Edo Public Building & Maintenance Agency	PBMA	224,947,775	241,457,251.66	-	16,509,476.43
64,653,855.16	Edo State Dev. & Property Agency	EDPA	70572864.1	74,081,356.88	-	3,508,492.78
578,998,851.09	Total		502,143,257.94	826,305,914.71	5,701,856.02	329,864,512.79
87,553,983.26	Ministry Of Youth Development	MOYS	93,595,991	106,012,567.69	-	12,416,576.91
1,269,521,393.77	Edo State Sports Commission	ESC	1,620,984,979	2,027,611,231.94	-	406,626,253.11
54,322,405.30	Edo State Fire Service	EFS	40,444,490	88,028,324.21	-	47,583,834.36
287,144,783.73	Bendel Insurance	BI	345,984,576		345,984,575.76	-
126,861,033.50	Edo Queens	EQ	212,660,059	-	212,660,058.87	-
-	Football Academy	FA	-	-	-	-
1,825,403,599.56	Total		2,313,670,094.09	2,221,652,123.84	558,644,634.63	466,626,664.38
114,247,637.61	Ministry Of Social development and Gender Issues	WASD	127,024,641	139,152,256.28	-	12,127,615.50
	Christian Pilgrim Welfare Board	CPWB		-	-	-
	Muslim Pilgrim Welfare Board	MPWB		-	-	-
	State Emergency Management Agency	SEMA		-	-	-
	Skill Acquisition Centre/Treated/Cured Lunatics	SAC		-	-	-
	Remand Homes	RH		-	-	-
	Rehabilitation of Destitutes	ROD		-	-	-
	Orphans and Vulnerable Children	OVC		-	-	-
	Child Right Law(Committee on Implementation)	CRLC		-	-	-
	Project Cherilove	PC		-	-	-
-	Committee on Human Trafficking	COHT	0	-	-	-
	Celebration/Act of United Nations Res.	COUN		-	-	-
-	Women Fund for Economic Empowerment/Pub	WFEE	-	-	-	-
114,247,637.61	Total		127,024,640.78	139,152,256.28	-	12,127,615.50

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

187,566,364.15	Ministry of Education	MOE	2,524,498,357	237,935,168.09	2,286,563,189.22	-
	Agency for Adults and Non-formal Education	AANE			-	-
1,500,000,000.00	Ambrose Alli University, Ekpoma	AAU	3,860,186,667	6,500,000,000.00	-	2,639,813,333.40
450,000,000.00	Edo University Iyamho	EUI	1,032,646,667	1,300,000,000.00	-	267,353,333.40
-	College of Education, Ekiadolor	CEE	-		-	-
	Michael Imoudu Inst. Of Physical Edu., Afuze	MIPE			-	-

MINISTRIES AND PARASTATALS (PERSONNEL COST) Contd.

-	Institute of Continuing Education	ICE	-		-	-
8,112,383,714.67	Edo State Secondary Education Board	ESEB	9,564,781,408	10,364,802,773.09	-	800,021,365.44
51,003,682.13	State Library Board	SLB	53,120,270	66,830,743.60	-	13,710,473.86
279,048,375.84	Edo State Polytechnic, Usen	ITM	1,164,008,428	1,845,615,499.24	-	681,607,070.95
254,957,027.50	College of Education, Igubeben	CEI	477,879,725	647,120,723.46	-	169,240,998.65
447,168,761.07	Board for Technical Education Benin City	BTE	-	532,705,486.68	-	532,705,486.68
	State Universal Education Board	SUBEB		-	-	-
	Tayo Akpata University of Education	TAUE			-	-
	EDO SUPPORTING TEACHERS TO ACHIEVE RESULT (EDO S	EDOSTAR		-		
418,053,653.89	State Universal Basic Education Board	SUBEB	495,405,285	531,904,669.61	-	36,499,384.95
11,700,181,579.25	Total		19,172,526,805.66	22,026,915,063.77	2,286,563,189.22	5,140,951,447.33
480,310,271.28	Ministry of Health	MOH	520,353,804.76	521,744,952.33	-	1,391,147.57
7,410,016,887.89	Hospital Management Board	HMB	7,273,297,662.68	8,447,183,499.73	-	1,173,885,837.05
350,842,651.79	Edo State College of Nursing Sciences	CLS	461,179,431.92	453,396,088.19	7,783,343.73	-
-	Ossiomomo Leposarium	OL	-	23,400,000.00	-	23,400,000.00
217,557,667.51	EDO STATE HEALTH INSURANCE COMMISSION	HIC	292,479,559.19	302,000,342.22	-	9,520,783.03
3,392,455,072.48	EDO STATE PRIMARY HEALTH CARE AGENCY	PHC	8464395777	8,194,301,871.64	270,093,905.69	-
11,851,182,550.95	Total		17,011,706,235.88	17,942,026,754.11	277,877,249.42	1,208,197,767.65
	Edo Public Procurement Agency	EDPPA				
82,051,783.96	Edo Public Procurement Agency	EDPPA	106160765.2	115,969,241.74	-	9,808,476.50
82,051,783.96	Total		106,160,765.24	115,969,241.74	-	9,808,476.50

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

392,328,195.67	Ministry of Environment and Public Utilities	ME&S	433,564,055.29	298,220,570.33	135,343,484.96	-
32,311,677.39	Edo State Environmrnt & Waste Mgt Board	EWMB	87,212,193.23	129,754,756.38	-	42,542,563.15
	Edo State Signage Agency	EDSA		-	-	-
	Edo State Forestry Commission	EDFC	223,270,703.49	180,392,307.51	42,878,395.98	-
	Edo State Environmental Protection Agency	EDSPA		-	-	-
42,119,658.92	Edo State Flood, Erosion & Watershed Mgt Agency (FEWM)	FEWMA	51,158,902.29	52,463,015.98	-	1,304,113.69
466,759,531.98	Total		795,205,854.30	660,830,650.20	178,221,880.94	43,846,676.84
29,647,611,579.90	GRAND TOTAL		43,531,396,662.78	47,751,437,494.27	3,532,103,518.17	7,779,860,803.28

SUPPLEMENTARY NOTE 21

MINISTRIES AND PARASTATALS (OVERHEAD COST)

2024			YEAR ENDED DECEMBER 2025			
ACTUAL	Ministry/Department/Parastatal		Actual	Budget	Excess	Savings
			₦	₦	₦	₦
43,094,200.00	Ministry of Communication & Orientation	MOCO	1,999,856,500.00	2,114,000,000.00	-	114,143,500.00
99,535,577.26	Edo Broadcasting Service (EBS)	EBS	157,465,602.34	-	157,465,602.34	-
	Edo Communication Office	ECO	3,694,150.00	18,000,000.00		
-	Bendel Newspapers Limited	BNC	-	35,000,000.00	-	35,000,000.00
142,629,777.26	Total		2,161,016,252.34	2,167,000,000.00	157,465,602.34	149,143,500.00
64,894,534.40	Ministry of Agric. & Natural Resources	MANR	684,613,350.00	638,000,000.00	46,613,350.00	-
60,113,426.22	College of Agriculture Iguoriakhi	CAI	61,947,580.00	80,000,000.00	-	18,052,420.00
-	College of Agriculture Agenebode	CAA	-	-	-	-
-	Edo State Agric. Development Program	ADP	-	-	-	-
-	Edo State Committee on Communal Farms	CCF	-	-	-	-
	RURAL ACCESS AGRICULTURAL MOBILITY PROJECT (RAAMP)	RAAMP		16,000,000.00		
-	Tree Crop Unit	TCU	-	-	-	-
125,007,960.62	Total		746,560,930.00	734,000,000.00	46,613,350.00	18,052,420.00
	Edo State Transport Authority		1255459567	64000000	1,191,459,567.00	-
	Edo City Transport Service		1610118794	172000000	1,438,118,794.00	-
65,758,500.00	Edo State Transport Managment Agency	EDTSMA	119,552,000.00	125,000,000.00	-	5,448,000.00
65,758,500.00	Total		119,552,000.00	189,000,000.00	-	5,448,000.00

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

47,584,500.00	Ministry of Water Resources	MWR	31,245,000.00	40,000,000.00	-	8,755,000.00
0	Edo State Small Town Rural Water Supply & Sanitation Agency	STRWSS	50,084,500.00	60,000,000.00	-	9,915,500.00
23,740,000.00	Edo State Urban Water Cooperation	SUWC	223,105,967.72	383,000,000.00	-	159,894,032.28
71,324,500.00			304,435,467.72	483,000,000.00	-	178,564,532.28
	Ministry of Mining & Energy		2,088,658,459.31	400,000,000.00	1,688,658,459.31	-
0	Edo State Electricitification Agency		942,750,222.22	3,019,000,000.00	-	2,076,249,777.78
-	Edo State Electricity Regulation Commission		1,209,610,711.64	-	1,209,610,711.64	-
-	Total		4,241,019,393.17	3,419,000,000.00	2,898,269,170.95	2,076,249,777.78
44,332,000.00	Ministry of Arts, Culture and Tourism	MACT	36,197,150.00	120,000,000.00	-	83,802,850.00
600,000.00	Edo State Arts Council	ESAC	2,400,000.00	-	2,400,000.00	-
	Edo State Tourism Agency	TB	0	35,000,000.00	-	35,000,000.00
	Edo State Diaspora Agency	ESDA	-	10,000,000.00	-	10,000,000.00
44,932,000.00	Total		38,597,150.00	165,000,000.00	2,400,000.00	118,802,850.00
384,906,455.73	Ministry of Physical Planning & Urban Dev.	MPPUD	170,898,437.35	184,000,000.00	-	13,101,562.65
207,587,359.07	Edo State Public Building and Maintenance Agency	ESPBMA	385,016,089.94	688,000,000.00	-	302,983,910.06
14870151.5	Edo State Dev. & Property Agency	EDPA	43,951,934.99	61,000,000.00	-	17,048,065.01
189560326.5	Edo GIS	EDO GIS	472,335,623.46	300,000,000.00	172,335,623.46	-
796,924,292.77	Total		1,072,202,085.74	1,233,000,000.00	172,335,623.46	333,133,537.72
84,609,439.00	Ministry of Youths and Sports	MOYS	201,817,000.00	200,000,000.00	1,817,000.00	-
1,721,038,142.00	Edo State Sports Commission	EDAC	2,084,718,500.00	2,097,000,000.00	-	12,281,500.00
8,578,000.00	Edo State Fire Service	EFS	17,228,000.00	55,000,000.00	-	37,772,000.00
2,503,368,835.00	State Emergency Management Agency	SEMA	15,743,150.00	20,000,000.00	-	4,256,850.00
7,649,400.00	Christian Pilgrims Welfare Board	CPWB	31,918,400.00	35,000,000.00	-	3,081,600.00
23,271,000.00	Muslim Pilgrims Welfare Board	MPWB	29,911,000.00	35,000,000.00	-	5,089,000.00
4,348,514,816.00	Total		2,381,336,050.00	2,442,000,000.00	1,817,000.00	62,480,950.00

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

97,541,000.00	Ministry of WA and Social Development	WASD	269,018,350.00	149,000,000.00	120,018,350.00	-
	Skill Acquisition Centre	SAC			-	-
400,000.00	Correctional/Remand Homes	CRH	-		-	-
1,000,000.00	Rehabilitation of Destitutes	ROD	-		-	-
320,000.00	Orphans and Vulnerable Children	OVC	-		-	-
-	Child Right Law(Committee on Implementation)	CRLC	-		-	-
5,000,000.00	Project Cherilove	PC	-		-	-
8,574,546.62	Edo State Taskforce Against Human Trafficking	COHT	-		-	-
-	Celebration/Act of United Nations Res.	COUN	-		-	-
-	Edo State Migration Agency	ESMA	30,315,688.00	94,000,000.00	-	63,684,312.00
-	Gender based Violence AdministrationDepartment	GBVAD	-		-	-
-	Women Fund for Economic Empowerment/Pub	WFEE	-		-	-
112,835,546.62	Total		299,334,038.00	243,000,000.00	120,018,350.00	63,684,312.00
537,662,228.00	Ministry of Education	MOE	686,297,686.82	710,000,000.00	-	23,702,313.18
-	Agency for Adults and Non-formal Education	AANE	-	18,000,000.00	-	18,000,000.00
7,634,075,286.12	Ambrose Alli University, Ekpoma	AAU	-		-	-
5,014,389,582.00	Edo University Iyamho	EUI	-	-	-	-
33,651,500.00	Edo State Secondary Education Board	SSEB	42,069,900.00	86,000,000.00	-	43,930,100.00
8,022,300.00	State Library Board	SLB	24,598,350.00	33,000,000.00	-	8,401,650.00
303,353,666.83	Edo State Polytechnic, Usen	ITM	109,425,432.36	110,000,000.00	-	574,567.64
75,950,248.00	College of Education, Igueben	CEI	-	-	-	-
13,385,467.42	Board for Technical Education Benin City	BTE	54,171,495.83	99,000,000.00	-	44,828,504.17
-	Edo Basic Education Sector Transformation (Edo Best)	Edo Best	-		-	-
	Innovation Development and Effectiveness in the Acquisition of Skills Project					
14,644,473.97	State Universal Basic Education Board	SUBEB	76,750,455.00	80,000,000.00	-	3,249,545.00
13,635,134,752.34	Total		993,313,320.01	1,136,000,000.00	-	142,686,679.99

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

601,260,050.05	Ministry of Health	MOH	348,588,194.00	331,000,000.00	17,588,194.00	-
308,296,511.20	Hospital Management Board	HMB	426,657,503.40	500,000,000.00	-	73,342,496.60
-	Traditional Medicine Board	TMB	18,888,835.00	26,000,000.00	-	7,111,165.00
-	Ossioma Leposarium	OL	-	40,000,000.00	-	40,000,000.00
-	Edo State College of Nursing		-	350,000,000.00	-	350,000,000.00
18,918,625.00	Edo State Primary Health Care Agency	PHCA	24,968,000.00	86,000,000.00	-	61,032,000.00
1,988,500.00	Edo State Health Insurance Commission		-		-	-
	Edo State College of Health Technology		363,172,139.00	228,000,000.00	135,172,139.00	-
-	Medical Assistance	MA	21,289,600.00	150,000,000.00	-	128,710,400.00
930,463,686.25	Total		1,203,564,271.40	1,711,000,000.00	152,760,333.00	660,196,061.60
	Edo Public Procurement Agency	EDPPA				
35,737,460.00	Edo Public Procurement Agency	EDPPA	62,473,000.00	68,000,000.00	-	5,527,000.00
35,737,460.00	Total		62,473,000.00	68,000,000.00	-	5,527,000.00

MINISTRIES AND PARASTATALS (OVERHEAD COST) Contd.

438,832,300.52	Ministry of Environment and Public Utilities	ME&S	131,184,670.00	53,000,000.00	78,184,670.00	-
295,759,445.82	Edo State Environmrnt & Waste Mgt Board	EWMB	1,246,166,827.32	78,000,000.00	1,168,166,827.32	-
787,960.00	Beautification of Towns/Cities/Water Fountain	BTC	-		-	-
-	Edo State Environmental Protection Agency	EPA	-		-	-
	Market Sanitation	MS			-	-
15,487,000.00	Edo State Erosion and Watershed Management Agency		47,692,700.00	48,000,000.00	-	307,300.00
	Environmental Health Hazard				-	-
5,392,999.78	Edo State Forestry Commission	FS	27,392,726.20	43,000,000.00	-	15,607,273.80
	Environmental Education	EE			-	-
	Edo State Signage Agency	SA	19,777,700.00	20,000,000.00	-	222,300.00
	Maintenance of Laboratory	ML			-	-
-	Edo State Parks and Gardens Agency	PGA	20,514,000.00	50,000,000.00	-	29,486,000.00
	Provision of Monthly Subvention	PMS			-	-
756,259,706.12	Total		1,492,728,623.52	292,000,000.00	1,200,728,623.52	-
21,065,522,997.98	GRAND TOTAL		15,116,132,581.90	14,282,000,000.00	4,752,408,053.27	3,813,969,621.37

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2025

SUPPLEMENTARY NOTE 22

TRIAL BALANCE FOR THE YEAR ENDED 31ST DECEMBER, 2025

	PAYMENTS (NET)			RECEIPTS (NET)	
	DR	N		CR	N
A	RECURRENT EXPENDITURE		A.	REVENUE	
1	PERSONNEL COST			Statutory Allocation	120,806,616,519.48
	Administrative sector	17,118,411,139.35		13% Mineral Derivation	15,245,793,277.00
	Economic Sector	8,634,941,675.04		Exchange Rate Gain	2,471,833,540.95
	Law & Justice Sector	5,449,796,548.02		FGN Project Gazette/Excess Crude	1,377,170,138.89
	Social Sector	40,156,488,706.72		VAT	94360631026
				Excess Bank Charges/Revenue E	119,398,035.57
				Other FAAC Funds	157,523,545,041.76
				FSP Budget Support Facility	1563267892
				Health Intervention	1802108328
				FAAC Special Allocation	9,225,245,200.03
				Non oil Revenue	1314013704
	TOTAL - PERSONNEL COST	71,359,638,069.13		Sub - Total	405,809,622,703.06
				Tax Revenue	79,088,040,016.91
2	OVERHEAD COST			Non-tax Revenue	41,971,999,144.49
	Administrative sector	52,066,160,558.83		investment Income	11,066,059,514.50
	Economic Sector	17,240,588,377.00		Interest Earned	5,238,601.67
	Law & Justice Sector	7,619,802,991.34		Other Revenue	12,955,178.51
	Social Sector	7,838,225,182.08			
	TOTAL - OVERHEAD COST	84,764,777,109.25		Sub-Total	132,144,292,456.08
3	OTHERS:				
	CRFC	62,630,041,129.13			
	TOTAL - OTHERS	62,630,041,129.13			
	TOTAL FOR A	218,754,456,307.51		TOTAL for (A)	537,953,915,159.14

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

B	CAPITAL EXPENDITURE		B	CAPITAL RECEIPTS	
	FA- Land & Buildings	82,677,182,303.21		Opening Balance	-
	Depr - Land & Building	8,259,176,933.36		Transfer from con. Rev. Fund	-
	Investment Asset-Building	- 20,537,367.04		Internal Loans	32,941,370,151.68
	Depr. - Investment Assets	473,621,919.20		External Loans	26,823,816,082.48
	FA - Plants & Equipment	7,445,046,615.56		Domestic Grants	13,282,187,884.63
	Depr - Plants & Equipments	2,978,315,313.43		Foreign Grants	581,897,046.82
	Specialized Asset	- 1,741,360.00		Other Capital Receipts	-
	Depr - Specialized Asset	1,741,360.00		Donation/Contribution	-
	IT Equipment	165,252,528.21			
	Depr - IT Equipments	82,613,870.79			
	FA - Motor Vehicle	16,754,658,765.47			
	Depr - Motor Vehicle	10,166,162,903.73			
	FA - Office Equipment	1,394,381,266.17			
	Depr. - Office Equipment	753,526,268.31			
	FA - Furniture & Fittings	- 1,878,559,792.59			
	Depr. - Furniture & Fittings	2,688,585,453.25			
	FA - Infrastructure	203,224,341,761.02			
	Depr. - Infrastructure	34,016,844,893.41			
	FA - Intangible Assets	7,991,456,290.44			
	Impairment	19,079,747,764.58			
	Asset under Construction	-			
	FA - Environmental Sewage & Dump Sites	3,674,162,032.89			
	Depr. - Environ Sewage & Dump Sites	1,299,205,915.74			
	Investments	-			
	Forest Reserve	-			
	Total for B	401,225,185,639.15		Total for B	73,629,271,165.61

EDO STATE AUDITED GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) - FOR THE YEAR ENDED 31ST DECEMBER, 2025

C	ASSETS				
1	Current Year (2025) Prepayment:				
I	Infrastructure		C		
II	Buildings			LIABILITIES	
2	Changes in Reserves & Surplus	- 31,320,913,847.39		Changes in Accrued Expenditure	- 28,840,289,439.23
3	Receivables			Changes in Prepayment	- 55,411,500.00
4	Loans Balances Adjustment	- 6,807,118,830.54		Receivables	- 1,568,902,852.38
	TOTAL FOR C	- 38,128,032,677.93		Total for C	- 30,464,603,791.61
D	TOTAL (A+B+C)	581,851,609,268.73	D	TOTAL (A+B+C)	581,118,582,533.14
E	ADD		E	ADD	
	CLOSING CASH			OPENING CASH	
	Active Accounts	47,926,635,411.29		Active Accounts	48,659,662,146.88
	Dormant Accounts	35,374,550.40		Dormant Account	35,374,550.40
	other Bank of the Treasury	18,580,652.35		Other Bank of the Treasury	18,580,652.35
	Sub Total	47,980,590,614.04		SUB TOTAL	48,713,617,349.63
F	GRAND TOTAL (D+E)	629,832,199,882.77	F	GRAND TOTAL	629,832,199,882.77